
Wentworth Estates Community Development District

Financial Statements

November 30, 2019



Prepared by:

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Wentworth Estates Community Development District

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Wentworth Estates Community Development District
Balance Sheet
for the Period Ending November 30, 2019

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund Series 2018	General Long Term Debt	Account Groups Fixed Assets	
Assets					
Cash and Investments				---	
General Fund - Invested Cash	\$ -	\$ -	\$ -		\$ -
General Fund - Hancock Bank	\$ 883,780				\$ 883,780
Construction Account	-	-	-		-
Debt Service Fund					
Interest Account	-	-	-		-
Sinking Account	-	-	-		-
Reserve Account	-	579,988	-		579,988.13
Revenue	-	406,412	-		406,412.17
Prepayment Account	-	-	-		-
Deferred Cost Account	-	-	-		-
Capital Project Fund - Series 2018					
Due from Other Funds					
General Fund	-	578,294	-		578,293.61
Debt Service Fund(s)	-	-	-		-
Market Valuation Adjustments	-	-	-		-
Accrued Interest Receivable	-	-	-		-
Assessments Receivable	-	-	-		-
Prepaid Expenses	-	-	-		-
Amount Available in Debt Service Funds	-	-	1,564,694		1,564,693.91
Amount to be Provided by Debt Service Funds	-	-	22,625,306		22,625,306.09
Investment in General Fixed Assets (net of depreciation)	-	-	-	45,257,809	45,257,809.00
Total Assets	\$ 883,780	\$ 1,564,694	\$ 24,190,000	\$ 45,257,809	\$ 71,896,283

Wentworth Estates Community Development District
Balance Sheet
for the Period Ending November 30, 2019

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Account Groups			
		Debt Service Fund Series 2018	General Long Term Debt	Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -		-
Due to Other Funds					-
General Fund	-	-	-		-
Debt Service Fund(s)	578,294	-	-		578,294
Loan - TB Master Turnover, Inc.	-				-
Due to Bondholders					-
Bonds Payable					-
Current Portion	-	-	1,035,000		1,035,000
Long Term	-	-	23,155,000		23,155,000
Matured Bonds Payable	-	-	-		-
Matured Interest Payable	-	-	-		-
Total Liabilities	\$ 578,294	\$ -	\$ 24,190,000	\$ -	\$ 24,768,294
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	45,257,809	45,257,809.00
Fund Balance					
Restricted					
Beginning: October 1, 2018 (Audited)	-	1,441,806	-		1,441,806.43
Results from Current Operations	-	122,887	-		122,887.48
Unassigned					-
Beginning: October 1, 2018 (Audited)	90,292	-	-		90,291.50
Results from Current Operations	215,195	-	-		215,194.58
Total Fund Equity and Other Credits	\$ 305,486	\$ 1,564,694	\$ -	\$ 45,257,809	\$ 47,127,989
Total Liabilities, Fund Equity and Other Credits	\$ 883,780	\$ 1,564,694	\$ 24,190,000	\$ 45,257,809	\$ 71,896,282

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Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019

Description	October	November	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	-	-	-	0	
Interest					
Interest - General Checking	-	-	-	0	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	1,202	228,628	229,830	784,735	29%
Special Assessments - Off-Roll	-	-	-	0	N/A
Miscellaneous Revenue					
	-	-	-	0	N/A
Intergovernmental Transfers In					
	-	-	-	-	
Total Revenue and Other Sources:	1,202	228,628	229,830	\$ 784,735	29%
Expenditures and Other Uses					
Legislative					
Board of Supervisor's - Fees	1,000	-	1,000	4,000	25%
Board of Supervisor's - Taxes	-	-	-	-	N/A
Executive					
Professional Management	4,167	4,167	8,333	50,000	17%
Financial and Administrative					
Audit Services	-	-	-	4,700	0%
Accounting Services	1,333	1,333	2,667	16,000	17%
Assessment Roll Services	667	667	1,333	8,000	17%
Assessment Methodology Services	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	500	0%
Other Contractual Services					
Recording and Transcription	-	-	-	-	N/A
Legal Advertising	595	-	595	2,900	21%
Trustee Services	-	-	-	8,400	0%
Dissemination	-	-	-	5,000	0%

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019

Description	October	November	Year to Date	Annual Budget	% of Budget
Property Appraiser/Tax Collector Fees	-	-	-	25,000	0%
Bank Service Charges	38	40	78	800	10%
Travel and Per Diem	-	-	-	-	N/A
Communications & Freight Services					
Telephone	-	-	-	-	N/A
Postage, Freight & Messenger	51	-	51	600	9%
Insurance	-	-	-	60,000	0%
Printing & Binding	354	-	354	500	71%
Website Development	50	-	50	1,200	4%
Subscription & Memberships	175	-	175	175	100%
Legal Services					
Legal - General Counsel	-	-	-	10,000	0%
Legal - Foreclosure Counsel	-	-	-	-	N/A
Legal - Tax Counsel	-	-	-	-	N/A
Legal - Bond/Disclosure Counsel	-	-	-	-	N/A
Other General Government Services					
Engineering Services - General	-	-	-	6,000	0%
Engineering Services - Assets	-	-	-	-	N/A
Contingencies	-	-	-	-	N/A
Stormwater Management Services					
Professional Services					
Asset Management	-	-	-	37,000	0%
Mitigation Monitoring	-	-	-	1,000	0%
NPDES Reporting	-	-	-	2,000	0%
Utility Services					
Electric - Aeration System	-	-	-	-	N/A
Repairs & Maintenance					
Lake & Wetland System					
Aquatic Weed Control	-	-	-	64,800	0%
Lake Bank Maintenance	-	-	-	3,000	0%

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**Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019**

Description	October	November	Year to Date	Annual Budget	% of Budget
Water Quality Testing	-	-	-	14,000	0%
Water Control Structures	-	-	-	22,000	0%
Wetland System					
Routine Maintenance	-	-	-	17,650	0%
Water Quality Testing	-	-	-	-	N/A
Capital Outlay					
Aeration System	-	-	-	20,000	0%
Lake Bank Restorations	-	-	-	293,510	0%
Erosion Restoration	-	-	-	-	N/A
Contingencies	-	-	-	10,000	0%
Road and Street Services					
Repairs and Maintenance			-	-	N/A
Bridge Inspection Report	-	-	-	-	N/A
Reserves					
Operations	-	-	-	96,000	0%
Sub-Total:	8,430	6,206	14,636	784,735	2%
 Total Expenditures and Other Uses:	\$ 8,430	\$ 6,206	14,636	\$ 784,735	2%
 Net Increase/ (Decrease) in Fund Balance	(7,227)	222,422	215,195	-	
Fund Balance - Beginning	90,292	83,064	90,292	27,882	
Fund Balance - Ending	\$ 83,064	\$ 305,486	305,486	\$ 27,882	

Wentworth Estates Community Development District
Debt Service Fund - Series 2018 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2019

Description	October	November	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward				-	
Interest Income					
Revenue Account	109	92	201	2,500	N/A
Reserve Account	86	-	86	1,600	N/A
Prepayment Account	-	-	-	-	N/A
Interest Account	19	91	110	850	N/A
Sinking Fund Account	-	-	-	100	N/A
Special Assessment Revenue					
Special Assessments - On-Roll	3,025	575,269	578,294	1,974,169	N/A
Special Assessments - Off-Roll	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	N/A
Discounts on Bonds	-	-	-	-	N/A
Proceeds from Refunding Bonds					
2018 Refinance (2006 Bonds)	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3,238	\$ 575,453	578,691	\$ 1,979,219	N/A
Expenditures and Other Uses					
Property Appraiser/Tax Collector Fees			-	\$ -	N/A
Debt Service					
Principal Debt Service - Mandatory					
Series 2018 Bonds	-	-	-	\$ 1,035,000	N/A
Principal Debt Service - Prepayments					
Series 2018 Bonds	-	-	-	-	N/A
Interest Expense					
Series 2018 Bonds	-	455,803	455,803	911,606	N/A
Foreclosure Counsel	-	-	-	-	N/A
Property Appraiser & Tax Collector	-	-	-	-	N/A
Pymt to Refunded Bonds Escrow Agent					
2018 Refinance (2006 Bonds)	-	-	-	-	N/A
Intragovernmental Transfers Out	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 455,803	455,803	\$ 1,946,606	N/A
Net Increase/ (Decrease) in Fund Balance	3,238	119,650	122,887	32,613	
Fund Balance - Beginning	1,441,806	1,445,044	1,441,806	-	
Fund Balance - Ending	\$ 1,445,044	\$ 1,564,694	1,564,694	\$ 32,613	

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