

WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - OCTOBER 2020

FISCAL YEAR 2021

PREPARED BY:

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Wentworth Estates Community Development District

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Wentworth Estates Community Development District
Balance Sheet
for the Period Ending October 31, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund Series 2018	General Long Term Debt	Account Groups Fixed Assets	
Assets					
Cash and Investments				---	
General Fund - Invested Cash	\$ -	\$ -	\$ -		\$ -
General Fund - Hancock Bank	\$ 66,551				\$ 66,551
Construction Account	-	-	-		-
Debt Service Fund					
Interest Account	-	440,925	-		440,925.01
Sinking Account	-	-	-		-
Reserve Account	-	579,988	-		579,988.13
Revenue	-	428,681	-		428,681.42
Prepayment Account	-	-	-		-
Deferred Cost Account	-	-	-		-
Capital Project Fund - Series 2018					
Due from Other Funds					
General Fund	-	10,469	-		10,468.63
Debt Service Fund(s)	-	-	-		-
Market Valuation Adjustments	-	-	-		-
Accrued Interest Receivable	-	-	-		-
Assessments Receivable	-	-	-		-
Prepaid Expenses	-	-	-		-
Amount Available in Debt Service Funds	-	-	1,460,063		1,460,063.19
Amount to be Provided by Debt Service Funds	-	-	21,664,937		21,664,936.81
Investment in General Fixed Assets (net of depreciation)	-	-	-	45,257,809	45,257,809.00
Total Assets	\$ 66,551	\$ 1,460,063	\$ 23,125,000	\$ 45,257,809	\$ 69,909,424

Wentworth Estates Community Development District
Balance Sheet
for the Period Ending October 31, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund Series 2018	Account Groups		
			General Long Term Debt	Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -		-
Due to Other Funds					-
General Fund	-	-	-		-
Debt Service Fund(s)	10,469	-	-		10,469
Loan - TB Master Turnover, Inc.	-				-
Due to Bondholders					-
Bonds Payable					-
Current Portion	-	-	1,065,000		1,065,000
Long Term	-	-	22,060,000		22,060,000
Matured Bonds Payable	-	-	-		-
Matured Interest Payable	-	-	-		-
Total Liabilities	\$ 10,469	\$ -	\$ 23,125,000	\$ -	\$ 23,135,469
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	45,257,809	45,257,809.00
Fund Balance					
Restricted					
Beginning: October 1, 2020 (Unaudited)	-	1,449,589	-		1,449,588.62
Results from Current Operations	-	10,475	-		10,474.57
Unassigned					-
Beginning: October 1, 2020 (Unaudited)	78,226	-	-		78,225.85
Results from Current Operations	(22,143)	-	-		(22,143.12)
Total Fund Equity and Other Credits	\$ 56,083	\$ 1,460,063	\$ -	\$ 45,257,809	\$ 46,773,955
Total Liabilities, Fund Equity and Other Credits	\$ 66,551	\$ 1,460,063	\$ 23,125,000	\$ 45,257,809	\$ 69,909,424

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Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	-	-	0	
Interest				
Interest - General Checking	-	-	0	N/A
Special Assessment Revenue				
Special Assessments - On-Roll	5,580	5,580	1,052,325	1%
Special Assessments - Off-Roll	-	-	0	N/A
Miscellaneous Revenue	-	-	0	N/A
Intergovernmental Transfers In	-	-	-	
Total Revenue and Other Sources:	5,580	5,580	\$ 1,052,325	1%
Expenditures and Other Uses				
Legislative				
Board of Supervisor's - Fees	-	-	4,000	0%
Board of Supervisor's - Taxes	-	-	-	N/A
Executive				
Professional Management	4,167	4,167	50,000	8%
Financial and Administrative				
Audit Services	-	-	4,700	0%
Accounting Services	1,333	1,333	16,000	8%
Assessment Roll Services	667	667	8,000	8%
Assessment Methodology Services	-	-	-	N/A
Arbitrage Rebate Services	-	-	500	0%
Other Contractual Services				
Recording and Transcription	-	-	-	N/A
Legal Advertising	-	-	2,900	0%
Trustee Services	-	-	8,400	0%
Dissemination	-	-	5,000	0%

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget	% of Budget
Property Appraiser/Tax Collector Fees	19,909	19,909	25,000	80%
Bank Service Charges	30	30	800	4%
Travel and Per Diem	-	-	-	N/A
Communications & Freight Services				
Telephone	-	-	-	N/A
Postage, Freight & Messenger	16	16	600	3%
Insurance	-	-	60,000	0%
Printing & Binding	-	-	500	0%
Website Development	50	50	1,200	4%
Subscription & Memberships	175	175	175	100%
Legal Services				
Legal - General Counsel	-	-	10,000	0%
Legal - Foreclosure Counsel	-	-	-	N/A
Legal - Tax Counsel	-	-	-	N/A
Legal - Bond/Disclosure Counsel	-	-	-	N/A
Other General Government Services				
Engineering Services - General	-	-	12,000	0%
Engineering Services - Assets	-	-	9,000	N/A
Contingencies	-	-	-	N/A
Sub-Total:	26,346	26,346	218,775	12%
Stormwater Management Services				
Professional Services				
Asset Management	-	-	37,000	0%
Mitigation Monitoring	-	-	1,000	0%
NPDES Reporting	-	-	2,000	0%
Utility Services				
Electric - Aeration System	-	-	-	N/A
Repairs & Maintenance				
Lake & Wetland System				

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget	% of Budget
Aquatic Weed Control	-	-	64,800	0%
Lake Bank Maintenance	-	-	3,000	0%
Water Quality Testing	-	-	14,000	0%
Water Control Structures	-	-	26,000	0%
Wetland System				
Routine Maintenance	-	-	34,800	0%
Water Quality Testing	-	-	-	N/A
Capital Outlay				
Aeration System	-	-	-	N/A
Fountain Replacement (in Lakes)	-	-	10,000	0%
Lake Bank Restorations	-	-	252,450	0%
Erosion Restoration	-	-	12,000	N/A
Contingencies	-	-	15,000	0%
Road and Street Services				
Repairs and Maintenance			-	N/A
Bridge - Entrance				
Bridge Inspection Report	-	-	-	N/A
Utility Service				
Street Lights - Electric Services	130	130	-	N/A
Traffic I - Electric Services	1,135	1,135	-	N/A
Bridge - Electric Services	112	112	-	N/A
Maintnenace Services				
Clean/Painting - Bridge	-	-	-	N/A
Clean/Painting - Entry Monuments	-	-	-	N/A
Clean/Painting - Entry Wall	-	-	-	N/A
Clean/Painting - Street Lights/Directional	-	-	-	N/A
Miscellaneous Repairs	-	-	9,000	N/A
Sub-Total:	1,377	1,377	481,050	0%

Landscaping Services

Professional Management

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General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget	% of Budget
Asset Management	-	-	6,500	N/A
Water Quality Monitoring	-	-	10,000	N/A
Utility Services				
Electric - Landscape Lighting	-	-	4,500	N/A
Irrigation Water - Landscaping	-	-	7,000	N/A
Potable Water - Meter Install (Entry Fountain)	-	-	-	N/A
Potable Water - Fountain	-	-	4,000	N/A
Repairs & Maintenance				
Public Area Landscaping				
Treviso Bay Blvd - Entrance	-	-	71,000	N/A
Southwest Boulevard	-	-	32,000	N/A
Irrigation System	-	-	3,000	N/A
Well System	-	-	-	N/A
Plant Replacement	-	-	12,000	N/A
Fountains	-	-	15,000	N/A
Other Current Charges	-	-	-	N/A
Operating Supplies				
Mulch	-	-	5,000	N/A
Contingencies	-	-	7,500	N/A
Capital Outlay	-	-	-	N/A
Sub-Total:	-	-	177,500	0%
 Pump Station - Community Wide Irrigation System				
Professional Management				
Asset Management	-	-	-	N/A
Utility Services				
Electric - Pump Station	-	-	-	N/A
Repairs & Maintenance				
Pumps and Associated Facilities	-	-	-	N/A
Wells	-	-	-	N/A
Building	-	-	-	N/A

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**Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020**

Description	October	Year to Date	Total Annual Budget	% of Budget
Reserve for Pump Replacement	-	-	-	N/A
Sub-Total:	-	-	-	#DIV/0!
Reserves				
Operations	-	-	175,000	0%
Sub-Total:	-	-	175,000	0%
Total Expenditures and Other Uses:	\$ 27,723	# \$ 27,723	\$ 1,052,325	3%
Net Increase/ (Decrease) in Fund Balance	(22,143)	(22,143)	-	
Fund Balance - Beginning	78,226	78,226	27,882	
Fund Balance - Ending	\$ 56,083	56,083	\$ 27,882	

Wentworth Estates Community Development District
Debt Service Fund - Series 2018 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2020

Description	October	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward			-	
Interest Income				
Revenue Account	4	4	1,000	0%
Reserve Account	2	2	630	0%
Prepayment Account	-	-	-	N/A
Interest Account	-	-	450	0%
Sinking Fund Account	-	-	-	N/A
Special Assessment Revenue				
Special Assessments - On-Roll	10,469	10,469	1,974,169	1%
Special Assessments - Off-Roll	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	N/A
Discounts on Bonds	-	-	-	N/A
Proceeds from Refunding Bonds				
2018 Refinance (2006 Bonds)	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	N/A
Total Revenue and Other Sources:	\$ 10,475	10,475	\$ 1,976,249	N/A
Expenditures and Other Uses				
Property Appraiser/Tax Collector Fees		-	\$ -	N/A
Debt Service				
Principal Debt Service - Mandatory				
Series 2018 Bonds	-	-	\$ 1,065,000	0%
Principal Debt Service - Prepayments				
Series 2018 Bonds	-	-	-	N/A
Interest Expense				
Series 2018 Bonds	-	-	881,850	0%
Foreclosure Counsel	-	-	-	N/A
Property Appraiser & Tax Collector	-	-	-	N/A
Pymt to Refunded Bonds Escrow Agent				
2018 Refinance (2006 Bonds)	-	-	-	N/A
Intragovernmental Transfers Out	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	-	\$ 1,946,850	N/A
Net Increase/ (Decrease) in Fund Balance	10,475	10,475	29,399	
Fund Balance - Beginning	1,449,589	1,449,589	-	
Fund Balance - Ending	\$ 1,460,063	1,460,063	\$ 29,399	

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