

WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Wentworth Estates Community Development District

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Wentworth Estates Community Development District
Balance Sheet
for the Period Ending September 30, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund Series 2018	General Long Term Debt	Account Groups Fixed Assets	
Assets					
Cash and Investments				---	
General Fund - Invested Cash	\$ -	\$ -	\$ -		\$ -
General Fund - Hancock Bank	\$ 101,165				\$ 101,165
Construction Account	-	-	-		-
Debt Service Fund					
Interest Account	-	-	-		-
Sinking Account	-	-	-		-
Reserve Account	-	579,988	-		579,988.13
Revenue	-	869,600	-		869,600.49
Prepayment Account	-	-	-		-
Deferred Cost Account	-	-	-		-
Capital Project Fund - Series 2018					
Due from Other Funds					
General Fund	-	-	-		-
Debt Service Fund(s)	-	-	-		-
Market Valuation Adjustments	-	-	-		-
Accrued Interest Receivable	-	-	-		-
Assessments Receivable	-	-	-		-
Prepaid Expenses	-	-	-		-
Amount Available in Debt Service Funds	-	-	1,449,589		1,449,588.62
Amount to be Provided by Debt Service Funds	-	-	22,740,411		22,740,411.38
Investment in General Fixed Assets (net of depreciation)	-	-	-	45,257,809	45,257,809.00
Total Assets	\$ 101,165	\$ 1,449,589	\$ 24,190,000	\$ 45,257,809	\$ 70,998,562

Wentworth Estates Community Development District
Balance Sheet
for the Period Ending September 30, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund Series 2018	Account Groups		
			General Long Term Debt	Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -		-
Due to Other Funds					-
General Fund	-	-	-		-
Debt Service Fund(s)	-	-	-		-
Loan - TB Master Turnover, Inc.	-				-
Due to Bondholders					-
Bonds Payable					-
Current Portion	-	-	1,035,000		1,035,000
Long Term	-	-	23,155,000		23,155,000
Matured Bonds Payable	-	-	-		-
Matured Interest Payable	-	-	-		-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,190,000</u>	<u>\$ -</u>	<u>\$ 24,190,000</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	45,257,809	45,257,809.00
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	1,441,806	-		1,441,806.43
Results from Current Operations	-	7,782	-		7,781.99
Unassigned					
Beginning: October 1, 2019 (Audited)	90,292	-	-		90,291.50
Results from Current Operations	10,873	-	-		10,873.29
Total Fund Equity and Other Credits	<u>\$ 101,165</u>	<u>\$ 1,449,589</u>	<u>\$ -</u>	<u>\$ 45,257,809</u>	<u>\$ 46,808,562</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 101,165</u>	<u>\$ 1,449,589</u>	<u>\$ 24,190,000</u>	<u>\$ 45,257,809</u>	<u>\$ 70,998,562</u>

Prepared by:

JPWARD and Associates, LLC

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2020

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	-	-	-	-	-	-	-	-	-	-	-	-	-	0	
Interest															
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	-	0	N/A
Special Assessment Revenue															
Special Assessments - On-Roll	1,202	228,628	432,528	43,962	24,976	16,820	12,409	3,277	12,350	17	-	-	776,170	784,735	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	0	N/A
Miscellaneous Revenue															
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	0	N/A
Intergovernmental Transfers In															
Intergovernmental Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenue and Other Sources:	1,202	228,628	\$432,528	\$43,962	\$24,976	\$16,820	\$12,409	\$3,277	\$12,349.80	\$16.93	\$0.00	\$0.00	776,170	\$ 784,735	99%
Expenditures and Other Uses															
Legislative															
Board of Supervisor's - Fees	1,000	-	-	-	-	-	1,600	800	1,000	-	-	800	5,200	4,000	130%
Board of Supervisor's - Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Executive															
Professional Management	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000	50,000	100%
Financial and Administrative															
Audit Services	-	-	4,700	-	-	-	-	-	-	-	-	-	4,700	4,700	100%
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	16,000	16,000	100%
Assessment Roll Services	667	667	667	667	667	667	667	667	667	667	667	667	8,000	8,000	100%
Assessment Methodology Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services															
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	595	-	252	-	-	-	-	-	1,306	-	-	1,040	3,194	2,900	110%
Trustee Services	-	-	-	-	-	8,331	-	-	-	-	-	-	8,331	8,400	99%
Dissemination	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Property Appraiser/Tax Collector Fees	-	-	23,975	-	-	-	-	-	-	-	-	-	23,975	25,000	96%
Bank Service Charges	38	40	2	-	-	-	-	-	-	6	15	24	123	800	15%
Travel and Per Diem															
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services															
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	51	-	240	-	63	56	2,713	56	77	-	-	70	3,327	600	554%
Insurance															
Insurance	-	-	54,895	-	-	-	-	(9,520)	-	-	-	-	45,375	60,000	76%
Printing & Binding															
Printing & Binding	354	-	-	-	-	-	108	300	243	-	-	146	1,150	500	230%
Website Development															
Website Development	50	-	100	50	50	50	50	50	50	50	650	50	1,200	1,200	100%
Subscription & Memberships															
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services															
Legal - General Counsel	-	-	1,240	200	-	753	-	2,940	3,990	-	665	1,138	10,924	10,000	109%
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2020

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
Legal - Tax Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Bond/Disclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services															
Engineering Services - General	-	-	10,253	4,273	4,273	-	-	-	145	12,064	-	1,505	32,512	6,000	542%
Engineering Services - Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services															
Professional Services															
Asset Management	-	-	-	-	-	-	8,545	4,273	4,273	-	-	-	17,091	37,000	46%
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
NPDES Reporting	-	-	-	-	-	-	-	-	-	-	-	13,193	13,193	2,000	660%
Utility Services															
Electric - Aeration System	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance															
Lake & Wetland System															
Aquatic Weed Control	-	-	-	2,940	6,118	9,102	6,118	8,000	12,237	-	6,118	12,237	62,870	64,800	97%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	0%
Water Quality Testing	-	-	-	-	-	-	4,330	-	-	-	-	4,330	8,660	14,000	62%
Water Control Structures	-	-	6,000	-	14,485	25,950	-	-	-	-	-	400	46,835	22,000	213%
Wetland System															
Routine Maintenance	-	-	-	1,960	1,765	1,765	14,465	-	3,530	-	1,765	3,530	28,780	17,650	163%
Water Quality Testing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay															
Littoral Shelf Replanting	-	-	-	-	-	32,750	-	-	-	-	-	-	32,750	-	N/A
Aeration System	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Lake Bank Restorations	-	-	-	2,730	35,653	43,067	69,604	64,404	1,815	700	-	400	218,373	293,510	74%
Erosion Restoration	-	-	-	-	-	18,002	-	1,089	11,435	-	-	3,210	33,736	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Road and Street Services															
Repairs and Maintenance															
Bridge Inspection Report	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bridge Repairs	-	-	-	-	-	5,900	200	-	425	-	-	5,104	11,629	-	N/A
Entry Monument (Treviso Bay Bl)	-	-	-	-	-	-	3,258	-	-	-	-	-	3,258	-	N/A
Entry Wall (Treviso Bay Bl)	-	-	-	-	-	-	11,524	55,108	1,986	-	780	-	69,398	-	N/A
Utility Services															
Water Services - Entry Fountain	-	-	-	-	-	501	-	3,968	-	-	22	47	4,538	-	N/A
Reserves															
Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	96,000	0%
Sub-Total:	8,430	6,206	107,823	18,319	68,574	152,393	128,682	137,634	48,679	18,986	16,182	53,389	765,297	784,735	98%
Total Expenditures and Other Uses:	\$ 8,430	\$ 6,206	\$ 107,823	\$ 18,319	\$ 68,574	\$ 152,393	\$ 128,682	\$ 137,634	\$ 48,679	\$ 18,986	\$ 16,182	\$ 53,389	765,297	\$ 784,735	98%

Wentworth Estates Community Development District
 General Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Through September 30, 2020

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Annual Budget	% of Budget
Net Increase/ (Decrease) in Fund Balance	(7,227)	222,422	324,705	25,643	(43,598)	(135,573)	(116,273)	(134,357)	(36,329)	(18,969)	(16,182)	(53,389)	10,873	-	
Fund Balance - Beginning	90,292	83,064	305,486	630,192	655,834	612,237	476,664	360,390	226,034	189,705	170,736	154,554	90,292	27,882	
Fund Balance - Ending	\$ 83,064	\$ 305,486	\$ 630,192	\$ 655,834	\$ 612,237	\$ 476,664	\$ 360,390	\$ 226,034	\$ 189,705	\$ 170,736	\$ 154,554	\$ 101,165	101,165	\$ 27,882	

Wentworth Estates Community Development District
Debt Service Fund - Series 2018 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2020

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward															-
Interest Income															
Revenue Account	109	92	50	65	261	218	99	18	7	4	4	4	931	2,500	N/A
Reserve Account	86	-	72	74	74	61	27	5	5	3	3	2	411	1,600	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Account	19	91	-	-	-	-	-	0	-	-	-	-	110	850	N/A
Sinking Fund Account	-	-	-	-	-	-	-	0	-	-	-	-	0	100	N/A
Special Assessment Revenue															
Special Assessments - On-Roll	3,025	575,269	1,088,317	110,615	62,845	42,322	31,223	8,247	31,074	-	-	-	1,952,936	1,974,169	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Discounts on Bonds															
Proceeds from Refunding Bonds															
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)															
Total Revenue and Other Sources:	\$ 3,238	\$ 575,453	\$ 1,088,439	\$ 110,753	\$ 63,180	\$ 42,601	\$ 31,349	\$ 8,270	\$ 31,086	\$ 7	\$ 7	\$ 6	1,954,388	\$ 1,979,219	N/A
Expenditures and Other Uses															
Property Appraiser/Tax Collector Fees															-
Debt Service															
Principal Debt Service - Mandatory															
Series 2018 Bonds	-	-	-	-	-	-	-	1,035,000	-	-	-	-	1,035,000	\$ 1,035,000	N/A
Principal Debt Service - Prepayments															
Series 2018 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense															
Series 2018 Bonds	-	455,803	-	-	-	-	-	455,803	-	-	-	-	911,606	911,606	N/A
Foreclosure Counsel															
Property Appraiser & Tax Collector	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Pymt to Refunded Bonds Escrow Agent															
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers Out															
Total Expenditures and Other Uses:	\$ -	\$ 455,803	\$ -	\$ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,490,803.14	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	1,946,606	\$ 1,946,606	N/A
Net Increase/ (Decrease) in Fund Balance	3,238	119,650	1,088,439	110,753	63,180	42,601	31,349	(1,482,533)	31,086	7	7	6	7,782	32,613	
Fund Balance - Beginning	1,441,806	1,445,044	1,564,694	2,653,133	2,763,886	2,827,066	2,869,667	2,901,016	1,418,483	1,449,569	1,449,576	1,449,582	1,441,806	-	
Fund Balance - Ending	\$ 1,445,044	\$ 1,564,694	\$ 2,653,133	\$ 2,763,886	\$ 2,827,066	\$ 2,869,667	\$ 2,901,016	\$ 1,418,483	\$ 1,449,569	\$ 1,449,576	\$ 1,449,582	\$ 1,449,588	1,449,588	\$ 32,613	