

WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - AUGUST, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Wentworth Estates Community Development District

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Wentworth Estates Community Development District
Balance Sheet
for the Period Ending August 31, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund Series 2018	General Long Term Debt	Account Groups Fixed Assets	
Assets					
Cash and Investments				---	
General Fund - Invested Cash	\$ -	\$ -	\$ -		\$ -
General Fund - Hancock Bank	\$ 154,554				\$ 154,554
Construction Account	-	-	-		-
Debt Service Fund					
Interest Account	-	-	-		-
Sinking Account	-	-	-		-
Reserve Account	-	579,988	-		579,988.13
Revenue	-	869,594	-		869,594.35
Prepayment Account	-	-	-		-
Deferred Cost Account	-	-	-		-
Capital Project Fund - Series 2018					
Due from Other Funds					
General Fund	-	-	-		-
Debt Service Fund(s)	-	-	-		-
Market Valuation Adjustments	-	-	-		-
Accrued Interest Receivable	-	-	-		-
Assessments Receivable	-	-	-		-
Prepaid Expenses	-	-	-		-
Amount Available in Debt Service Funds	-	-	1,449,582		1,449,582.48
Amount to be Provided by Debt Service Funds	-	-	22,740,418		22,740,417.52
Investment in General Fixed Assets (net of depreciation)	-	-	-	45,257,809	45,257,809.00
Total Assets	\$ 154,554	\$ 1,449,582	\$ 24,190,000	\$ 45,257,809	\$ 71,051,945

Wentworth Estates Community Development District
Balance Sheet
for the Period Ending August 31, 2020

	Governmental Funds				Totals (Memorandum Only)
	Account Groups				
	General Fund	Debt Service Fund Series 2018	General Long Term Debt	Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -		-
Due to Other Funds					-
General Fund	-	-	-		-
Debt Service Fund(s)	-	-	-		-
Loan - TB Master Turnover, Inc.	-				-
Due to Bondholders					-
Bonds Payable					-
Current Portion	-	-	1,035,000		1,035,000
Long Term	-	-	23,155,000		23,155,000
Matured Bonds Payable	-	-	-		-
Matured Interest Payable	-	-	-		-
Total Liabilities	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 24,190,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 24,190,000</u></u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	45,257,809	45,257,809.00
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	1,441,806	-		1,441,806.43
Results from Current Operations	-	7,776	-		7,775.85
Unassigned					-
Beginning: October 1, 2019 (Audited)	90,292	-	-		90,291.50
Results from Current Operations	64,262	-	-		64,262.28
Total Fund Equity and Other Credits	<u><u>\$ 154,554</u></u>	<u><u>\$ 1,449,582</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 45,257,809</u></u>	<u><u>\$ 46,861,945</u></u>
Total Liabilities, Fund Equity and Other Credits	<u><u>\$ 154,554</u></u>	<u><u>\$ 1,449,582</u></u>	<u><u>\$ 24,190,000</u></u>	<u><u>\$ 45,257,809</u></u>	<u><u>\$ 71,051,945</u></u>

Prepared by:

JPWARD and Associates, LLC

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources														
Carryforward	-	-	-	-	-	-	-	-	-	-	-	-	0	
Interest														
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	0	N/A
Special Assessment Revenue														
Special Assessments - On-Roll	1,202	228,628	432,528	43,962	24,976	16,820	12,409	3,277	12,350	17	-	776,170	784,735	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	0	N/A
Miscellaneous Revenue														
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	0	N/A
Intergovernmental Transfers In														
Intergovernmental Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue and Other Sources:	1,202	228,628	\$432,528	\$43,962	\$24,976	\$16,820	\$12,409	\$3,277	\$12,349.80	\$16.93	\$0.00	776,170	\$ 784,735	99%
Expenditures and Other Uses														
Legislative														
Board of Supervisor's - Fees	1,000	-	-	-	-	-	1,600	800	1,000	-	-	4,400	4,000	110%
Board of Supervisor's - Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Executive														
Professional Management	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	45,833	50,000	92%
Financial and Administrative														
Audit Services	-	-	4,700	-	-	-	-	-	-	-	-	4,700	4,700	100%
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	14,667	16,000	92%
Assessment Roll Services	667	667	667	667	667	667	667	667	667	667	667	7,333	8,000	92%
Assessment Methodology Services	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services														
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	595	-	252	-	-	-	-	-	1,306	-	-	2,153	2,900	74%
Trustee Services	-	-	-	-	-	8,331	-	-	-	-	-	8,331	8,400	99%
Dissemination	-	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Property Appraiser/Tax Collector Fees	-	-	23,975	-	-	-	-	-	-	-	-	23,975	25,000	96%
Bank Service Charges	38	40	2	-	-	-	-	-	-	6	15	99	800	12%
Travel and Per Diem														
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services														
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	51	-	240	-	63	56	2,713	56	77	-	-	3,257	600	543%
Insurance														
Insurance	-	-	54,895	-	-	-	-	(9,520)	-	-	-	45,375	60,000	76%
Printing & Binding														
Printing & Binding	354	-	-	-	-	-	108	300	243	-	-	1,004	500	201%
Website Development														
Website Development	50	-	100	50	50	50	50	50	50	50	650	1,150	1,200	96%
Subscription & Memberships														
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services														

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Annual Budget	% of Budget
Legal - General Counsel	-	-	1,240	200	-	753	-	2,940	3,990	-	665	9,787	10,000	98%
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Tax Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Bond/Disclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services														
Engineering Services - General	-	-	10,253	4,273	4,273	-	-	-	145	12,064	-	31,007	6,000	517%
Engineering Services - Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services														
Professional Services														
Asset Management	-	-	-	-	-	-	8,545	4,273	4,273	-	-	17,091	37,000	46%
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
NPDES Reporting	-	-	-	-	-	-	-	-	-	-	-	-	2,000	0%
Utility Services														
Electric - Aeration System	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance														
Lake & Wetland System														
Aquatic Weed Control	-	-	-	2,940	6,118	9,102	6,118	8,000	12,237	-	6,118	50,634	64,800	78%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	3,000	0%
Water Quality Testing	-	-	-	-	-	-	4,330	-	-	-	-	4,330	14,000	31%
Water Control Structures	-	-	6,000	-	14,485	25,950	-	-	-	-	-	46,435	22,000	211%
Wetland System														
Routine Maintenance	-	-	-	1,960	1,765	1,765	14,465	-	3,530	-	1,765	25,250	17,650	143%
Water Quality Testing	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay														
Littoral Shelf Replanting	-	-	-	-	-	32,750	-	-	-	-	-	32,750	-	N/A
Aeration System	-	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Lake Bank Restorations	-	-	-	2,730	35,653	43,067	69,604	64,404	1,815	700	-	217,973	293,510	74%
Erosion Restoration	-	-	-	-	-	18,002	-	1,089	11,435	-	-	30,526	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Road and Street Services														
Repairs and Maintenance														
Bridge Inspection Report	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bridge Repairs	-	-	-	-	-	5,900	200	-	425	-	-	6,525	-	N/A
Entry Monument (Treviso Bay Bl)	-	-	-	-	-	-	3,258	-	-	-	-	3,258	-	N/A
Entry Wall (Treviso Bay Bl)	-	-	-	-	-	-	11,524	55,108	1,986	-	780	69,398	-	N/A
Utility Services														
Water Services - Entry Fountain	-	-	-	-	-	501	-	3,968	-	-	22	4,491	-	N/A
Reserves														
Operations	-	-	-	-	-	-	-	-	-	-	-	-	96,000	0%
Sub-Total:	8,430	6,206	107,823	18,319	68,574	152,393	128,682	137,634	48,679	18,986	16,182	711,908	784,735	91%

Wentworth Estates Community Development District
 General Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Through August 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Annual Budget	% of Budget
Total Expenditures and Other Uses:	\$ 8,430	\$ 6,206	\$ 107,823	\$ 18,319	\$ 68,574	\$ 152,393	\$ 128,682	\$ 137,634	\$ 48,679	\$ 18,986	\$ 16,182	711,908	\$ 784,735	91%
Net Increase/ (Decrease) in Fund Balance	(7,227)	222,422	324,705	25,643	(43,598)	(135,573)	(116,273)	(134,357)	(36,329)	(18,969)	(16,182)	64,262	-	
Fund Balance - Beginning	90,292	83,064	305,486	630,192	655,834	612,237	476,664	360,390	226,034	189,705	170,736	90,292	27,882	
Fund Balance - Ending	\$ 83,064	\$ 305,486	\$ 630,192	\$ 655,834	\$ 612,237	\$ 476,664	\$ 360,390	\$ 226,034	\$ 189,705	\$ 170,736	\$ 154,554	154,554	\$ 27,882	

Wentworth Estates Community Development District
Debt Service Fund - Series 2018 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward															-
Interest Income															
Revenue Account	109	92	50	65	261	218	99	18	7	4	4	-	927	2,500	N/A
Reserve Account	86	-	72	74	74	61	27	5	5	3	3	-	408	1,600	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Account	19	91	-	-	-	-	-	0	-	-	-	-	110	850	N/A
Sinking Fund Account	-	-	-	-	-	-	-	0	-	-	-	-	0	100	N/A
Special Assessment Revenue															
Special Assessments - On-Roll	3,025	575,269	1,088,317	110,615	62,845	42,322	31,223	8,247	31,074	-	-	-	1,952,936	1,974,169	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Discounts on Bonds															
Proceeds from Refunding Bonds															
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)															
Total Revenue and Other Sources:	\$ 3,238	\$ 575,453	\$ 1,088,439	\$ 110,753	\$ 63,180	\$ 42,601	\$ 31,349	\$ 8,270	\$ 31,086	\$ 7	\$ 7	\$ -	1,954,382	\$ 1,979,219	N/A
Expenditures and Other Uses															
Property Appraiser/Tax Collector Fees															-
Debt Service															\$ -
Principal Debt Service - Mandatory															
Series 2018 Bonds	-	-	-	-	-	-	-	1,035,000	-	-	-	-	1,035,000	\$ 1,035,000	N/A
Principal Debt Service - Prepayments															
Series 2018 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense															
Series 2018 Bonds	-	455,803	-	-	-	-	-	455,803	-	-	-	-	911,606	911,606	N/A
Foreclosure Counsel															
Property Appraiser & Tax Collector	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Pymt to Refunded Bonds Escrow Agent															
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers Out															
Total Expenditures and Other Uses:	\$ -	\$ 455,803	\$ -	\$ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,490,803.14	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	1,946,606	\$ 1,946,606	N/A
Net Increase/ (Decrease) in Fund Balance	3,238	119,650	1,088,439	110,753	63,180	42,601	31,349	(1,482,533)	31,086	7	7	-	7,776	32,613	
Fund Balance - Beginning	1,441,806	1,445,044	1,564,694	2,653,133	2,763,886	2,827,066	2,869,667	2,901,016	1,418,483	1,449,569	1,449,576	1,449,582	1,441,806	-	
Fund Balance - Ending	\$ 1,445,044	\$ 1,564,694	\$ 2,653,133	\$ 2,763,886	\$ 2,827,066	\$ 2,869,667	\$ 2,901,016	\$ 1,418,483	\$ 1,449,569	\$ 1,449,576	\$ 1,449,582	\$ 1,449,582	1,449,582	\$ 32,613	