

WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JULY, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Wentworth Estates Community Development District

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Wentworth Estates Community Development District
Balance Sheet
for the Period Ending July 31, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund Series 2018	General Long Term Debt	Account Groups Fixed Assets	
Assets					
Cash and Investments				---	
General Fund - Invested Cash	\$ -	\$ -	\$ -		\$ -
General Fund - Hancock Bank	\$ 170,736				\$ 170,736
Construction Account	-	-	-		-
Debt Service Fund					
Interest Account	-	-	-		-
Sinking Account	-	-	-		-
Reserve Account	-	579,988	-		579,988.13
Revenue	-	869,588	-		869,587.72
Prepayment Account	-	-	-		-
Deferred Cost Account	-	-	-		-
Capital Project Fund - Series 2018					
Due from Other Funds					
General Fund	-	-	-		-
Debt Service Fund(s)	-	-	-		-
Market Valuation Adjustments	-	-	-		-
Accrued Interest Receivable	-	-	-		-
Assessments Receivable	-	-	-		-
Prepaid Expenses	-	-	-		-
Amount Available in Debt Service Funds	-	-	1,449,576		1,449,575.85
Amount to be Provided by Debt Service Funds	-	-	22,740,424		22,740,424.15
Investment in General Fixed Assets (net of depreciation)	-	-	-	45,257,809	45,257,809.00
Total Assets	\$ 170,736	\$ 1,449,576	\$ 24,190,000	\$ 45,257,809	\$ 71,068,121

Wentworth Estates Community Development District
Balance Sheet
for the Period Ending July 31, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund Series 2018	General Long Term Debt	Account Groups Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -		-
Due to Other Funds					-
General Fund	-	-	-		-
Debt Service Fund(s)	-	-	-		-
Loan - TB Master Turnover, Inc.	-				-
Due to Bondholders					-
Bonds Payable					-
Current Portion	-	-	1,035,000		1,035,000
Long Term	-	-	23,155,000		23,155,000
Matured Bonds Payable	-	-	-		-
Matured Interest Payable	-	-	-		-
Total Liabilities	\$ -	\$ -	\$ 24,190,000	\$ -	\$ 24,190,000
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	45,257,809	45,257,809.00
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	1,441,806	-		1,441,806.43
Results from Current Operations	-	7,769	-		7,769.22
Unassigned					-
Beginning: October 1, 2019 (Audited)	90,292	-	-		90,291.50
Results from Current Operations	80,444	-	-		80,444.17
Total Fund Equity and Other Credits	\$ 170,736	\$ 1,449,576	\$ -	\$ 45,257,809	\$ 46,878,120
Total Liabilities, Fund Equity and Other Credits	\$ 170,736	\$ 1,449,576	\$ 24,190,000	\$ 45,257,809	\$ 71,068,120

Prepared by:

JPWARD and Associates, LLC

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources													
Carryforward	-	-	-	-	-	-	-	-	-	-	-	0	
Interest													
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	0	N/A
Special Assessment Revenue													
Special Assessments - On-Roll	1,202	228,628	432,528	43,962	24,976	16,820	12,409	3,277	12,350	17	776,170	784,735	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	0	N/A
Miscellaneous Revenue													
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	0	N/A
Intergovernmental Transfers In													
Intergovernmental Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue and Other Sources:	1,202	228,628	\$432,528	\$43,962	\$24,976	\$16,820	\$12,409	\$3,277	\$12,349.80	\$16.93	776,170	\$ 784,735	99%
Expenditures and Other Uses													
Legislative													
Board of Supervisor's - Fees	1,000	-	-	-	-	-	1,600	800	1,000	-	4,400	4,000	110%
Board of Supervisor's - Taxes	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Executive													
Professional Management	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	41,667	50,000	83%
Financial and Administrative													
Audit Services	-	-	4,700	-	-	-	-	-	-	-	4,700	4,700	100%
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	13,333	16,000	83%
Assessment Roll Services	667	667	667	667	667	667	667	667	667	667	6,667	8,000	83%
Assessment Methodology Services	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services													
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	595	-	252	-	-	-	-	-	1,306	-	2,153	2,900	74%
Trustee Services	-	-	-	-	-	8,331	-	-	-	-	8,331	8,400	99%
Dissemination	-	-	-	-	-	-	-	-	-	-	-	5,000	0%
Property Appraiser/Tax Collector Fees	-	-	23,975	-	-	-	-	-	-	-	23,975	25,000	96%
Bank Service Charges	38	40	2	-	-	-	-	-	-	6	85	800	11%
Travel and Per Diem													
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services													
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	51	-	240	-	63	56	2,713	56	77	-	3,257	600	543%
Insurance													
Insurance	-	-	54,895	-	-	-	-	(9,520)	-	-	45,375	60,000	76%
Printing & Binding													
Printing & Binding	354	-	-	-	-	-	108	300	243	-	1,004	500	201%
Website Development													
Website Development	50	-	100	50	50	50	50	50	50	50	500	1,200	42%

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services													
Legal - General Counsel	-	-	1,240	200	-	753	-	2,940	3,990	-	9,122	10,000	91%
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Tax Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Bond/Disclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services													
Engineering Services - General	-	-	10,253	4,273	4,273	-	-	-	145	12,064	31,007	6,000	517%
Engineering Services - Assets	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services													
Professional Services													
Asset Management	-	-	-	-	-	-	8,545	4,273	4,273	-	17,091	37,000	46%
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	-	-	1,000	0%
NPDES Reporting	-	-	-	-	-	-	-	-	-	-	-	2,000	0%
Utility Services													
Electric - Aeration System	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance													
Lake & Wetland System													
Aquatic Weed Control	-	-	-	2,940	6,118	9,102	6,118	8,000	12,237	-	44,515	64,800	69%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	-	-	3,000	0%
Water Quality Testing	-	-	-	-	-	-	4,330	-	-	-	4,330	14,000	31%
Water Control Structures	-	-	6,000	-	14,485	25,950	-	-	-	-	46,435	22,000	211%
Wetland System													
Routine Maintenance	-	-	-	1,960	1,765	1,765	14,465	-	3,530	-	23,485	17,650	133%
Water Quality Testing	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay													
Littoral Shelf Replanting	-	-	-	-	-	32,750	-	-	-	-	32,750	-	N/A
Aeration System	-	-	-	-	-	-	-	-	-	-	-	20,000	0%
Lake Bank Restorations	-	-	-	2,730	35,653	43,067	69,604	64,404	1,815	700	217,973	293,510	74%
Erosion Restoration	-	-	-	-	-	18,002	-	1,089	11,435	-	30,526	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	10,000	0%
Road and Street Services													
Repairs and Maintenance												-	N/A
Bridge Inspection Report	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Bridge Repairs	-	-	-	-	-	5,900	200	-	425	-	6,525	-	N/A
Entry Monument (Treviso Bay Bl)	-	-	-	-	-	-	3,258	-	-	-	3,258	-	N/A
Entry Wall (Treviso Bay Bl)	-	-	-	-	-	-	11,524	55,108	1,986	-	68,618	-	N/A
Utility Services													

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Annual Budget	% of Budget
Water Services - Entry Fountain	-	-	-	-	-	501	-	3,968	-	-	4,469	-	N/A
Reserves													
Operations	-	-	-	-	-	-	-	-	-	-	-	96,000	0%
Sub-Total:	8,430	6,206	107,823	18,319	68,574	152,393	128,682	137,634	48,679	18,986	695,726	784,735	89%
 Total Expenditures and Other Uses:	 \$ 8,430	 \$ 6,206	 \$ 107,823	 \$ 18,319	 \$ 68,574	 \$ 152,393	 \$ 128,682	 \$ 137,634	 \$ 48,679	 \$ 18,986	 695,726	 \$ 784,735	 89%
 Net Increase/ (Decrease) in Fund Balance	 (7,227)	 222,422	 324,705	 25,643	 (43,598)	 (135,573)	 (116,273)	 (134,357)	 (36,329)	 (18,969)	 80,444	 -	
Fund Balance - Beginning	90,292	83,064	305,486	630,192	655,834	612,237	476,664	360,390	226,034	189,705	90,292	27,882	
Fund Balance - Ending	\$ 83,064	\$ 305,486	\$ 630,192	\$ 655,834	\$ 612,237	\$ 476,664	\$ 360,390	\$ 226,034	\$ 189,705	\$ 170,736	170,736	\$ 27,882	

Wentworth Estates Community Development District
Debt Service Fund - Series 2018 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2020

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget	
Revenue and Other Sources														
Carryforward													-	
Interest Income														
Revenue Account	109	92	50	65	261	218	99	18	7	4	923	2,500	N/A	
Reserve Account	86	-	72	74	74	61	27	5	5	3	406	1,600	N/A	
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Interest Account	19	91	-	-	-	-	-	0	-	-	110	850	N/A	
Sinking Fund Account	-	-	-	-	-	-	-	0	-	-	0	100	N/A	
Special Assessment Revenue														
Special Assessments - On-Roll	3,025	575,269	1,088,317	110,615	62,845	42,322	31,223	8,247	31,074	-	1,952,936	1,974,169	N/A	
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Discounts on Bonds														
	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Proceeds from Refunding Bonds														
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Operating Transfers In (From Other Funds)														
	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Total Revenue and Other Sources:	\$ 3,238	\$ 575,453	\$ 1,088,439	\$ 110,753	\$ 63,180	\$ 42,601	\$ 31,349	\$ 8,270	\$ 31,086	\$ 7	1,954,376	\$ 1,979,219	N/A	
Expenditures and Other Uses														
Property Appraiser/Tax Collector Fees													-	N/A
Debt Service														
Principal Debt Service - Mandatory														
Series 2018 Bonds	-	-	-	-	-	-	-	1,035,000	-	-	1,035,000	\$ 1,035,000	N/A	
Principal Debt Service - Prepayments														
Series 2018 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Interest Expense														
Series 2018 Bonds	-	455,803	-	-	-	-	-	455,803	-	-	911,606	911,606	N/A	
Foreclosure Counsel														
	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Property Appraiser & Tax Collector														
	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Pymt to Refunded Bonds Escrow Agent														
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Intragovernmental Transfers Out														
	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Total Expenditures and Other Uses:	\$ -	\$ 455,803	\$ -	\$ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,490,803.14	\$ 0.00	\$ 0.00	1,946,606	\$ 1,946,606	N/A	
Net Increase/ (Decrease) in Fund Balance	3,238	119,650	1,088,439	110,753	63,180	42,601	31,349	(1,482,533)	31,086	7	7,769	32,613		
Fund Balance - Beginning	1,441,806	1,445,044	1,564,694	2,653,133	2,763,886	2,827,066	2,869,667	2,901,016	1,418,483	1,449,569	1,441,806	-		
Fund Balance - Ending	\$ 1,445,044	\$ 1,564,694	\$ 2,653,133	\$ 2,763,886	\$ 2,827,066	\$ 2,869,667	\$ 2,901,016	\$ 1,418,483	\$ 1,449,569	\$ 1,449,576	1,449,576	\$ 32,613		