

WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Wentworth Estates Community Development District

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JPWard & Associates LLC

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Fort Lauderdale, Florida 33308

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Wentworth Estates Community Development District
Balance Sheet
for the Period Ending June 30, 2021

	Governmental Funds				Totals (Memorandum Only)
	Account Groups				
	General Fund	Debt Service Fund Series 2018	General Long Term Debt	Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ -	\$ -	\$ -	---	\$ -
General Fund - Hancock Bank	\$ 582,461				\$ 582,461
Construction Account	-	-	-		-
Debt Service Fund					
Interest Account	-	-	-		-
Sinking Account	-	-	-		-
Reserve Account	-	579,988	-		579,988.13
Revenue	-	807,506	-		807,506.19
Prepayment Account	-	-	-		-
Deferred Cost Account	-	-	-		-
Capital Project Fund - Series 2018					
Due from Other Funds					
General Fund	-	69,143	-		69,143.42
Debt Service Fund(s)		-	-		-
Market Valuation Adjustments					
Accrued Interest Receivable					
Assessments Receivable					
Prepaid Expenses					
Amount Available in Debt Service Funds	-	-	1,456,638		1,456,637.74
Amount to be Provided by Debt Service Funds	-	-	21,668,362		21,668,362.26
Investment in General Fixed Assets (net of depreciation)	-	-	-	45,257,809	45,257,809.00
Total Assets	\$ 582,461	\$ 1,456,638	\$ 23,125,000	\$ 45,257,809	\$ 70,421,908

Wentworth Estates Community Development District
Balance Sheet
for the Period Ending June 30, 2021

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund Series 2018	Account Groups		
			General Long Term Debt	Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -		-
Due to Other Funds					-
General Fund	-				-
Debt Service Fund(s)	69,143				69,143
Loan - TB Master Turnover, Inc.	-				-
Due to Bondholders					-
Bonds Payable					-
Current Portion	-	-			-
Long Term	-	-	23,125,000		23,125,000
Matured Bonds Payable	-	-	-		-
Matured Interest Payable	-	-	-		-
Total Liabilities	\$ 69,143	\$ -	\$ 23,125,000	\$ -	\$ 23,194,143
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	45,257,809	45,257,809.00
Fund Balance					
Restricted					
Beginning: October 1, 2020 (Audited)	-	1,432,432	-		1,432,431.85
Results from Current Operations	-	24,206	-		24,205.89
Unassigned					-
Beginning: October 1, 2020 (Audited)	141,322	-	-		141,322.00
Results from Current Operations	371,995	-	-		371,995.44
Total Fund Equity and Other Credits	\$ 513,317	\$ 1,456,638	\$ -	\$ 45,257,809	\$ 47,227,764
Total Liabilities, Fund Equity and Other Credits	\$ 582,461	\$ 1,456,638	\$ 23,125,000	\$ 45,257,809	\$ 70,421,908

Prepared by:

JPWARD and Associates, LLC

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	-	-	-	-	-	-	-	-	-	-	0	
Interest												
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	0	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	5,580	449,362	469,902	65,756	30,072	11,603	14,703	2,454	8,096	1,057,528	1,052,325	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	0	N/A
Miscellaneous Revenue												
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	0	N/A
Intergovernmental Transfers In												
Intergovernmental Transfers In	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue and Other Sources:	5,580	449,362	\$469,902	\$65,756	\$30,072	\$11,603	\$14,703	\$2,454	\$8,096.41	1,057,528	\$ 1,052,325	100%
Expenditures and Other Uses												
Legislative												
Board of Supervisor's - Fees	-	1,000	-	-	-	-	800	800	1,000	3,600	4,000	90%
Board of Supervisor's - Taxes	-	-	-	-	-	-	-	-	-	-	-	N/A
Executive												
Professional Management	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	37,500	50,000	75%
Financial and Administrative												
Audit Services	-	-	3,000	-	-	1,800	-	-	-	4,800	4,700	102%
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	12,000	16,000	75%
Assessment Roll Services	667	667	667	667	667	667	667	667	667	6,000	8,000	75%
Assessment Methodology Services	-	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services												
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	322	-	-	-	-	-	-	1,009	1,009	2,340	2,900	81%
Trustee Services	-	-	-	-	-	-	-	-	8,331	8,331	8,400	99%
Dissemination	-	-	-	-	-	-	-	-	-	-	5,000	0%
Property Appraiser/Tax Collector Fees	19,909	-	-	-	-	(12,986)	-	-	-	6,922	25,000	28%
Bank Service Charges	30	39	-	-	-	-	-	-	-	69	800	9%
Travel and Per Diem												
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services												
Telephone	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	16	-	58	258	-	51	9	64	-	455	600	76%
Insurance												
Insurance	-	-	47,241	-	-	-	-	-	-	47,241	60,000	79%
Printing & Binding												
Printing & Binding	-	107	-	-	-	159	-	172	170	608	500	122%

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Website Development	50	50	50	50	50	50	50	50	50	450	1,200	38%
Subscription & Memberships	175	-	-	-	-	-	-	-	-	175	175	100%
Legal Services												
Legal - General Counsel	263	-	670	1,295	-	490	1,418	-	280	4,415	10,000	44%
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Tax Counsel	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Bond/Disclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services												
Engineering Services - General	-	-	-	-	888	-	375	1,125	3,750	6,138	12,000	51%
Engineering Services - Assets	-	-	-	-	-	-	-	-	-	-	9,000	0%
Appraisal Services	-	-	-	-	-	1,500	-	-	-	1,500	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	26,931	7,363	57,186	7,769	7,104	(2,770)	8,818	9,386	20,757	142,544	218,775	65%
Stormwater Management Services												
Professional Services												
Asset Management	4,273	-	4,375	-	4,375	-	-	5,363	6,670	25,055	37,000	68%
NPDES Reporting	3,425	4,375	-	4,375	-	-	-	-	-	12,175	2,000	609%
Utility Services												
Electric - Aeration System	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance												
Lake & Wetland System												
Aquatic Weed Control	8,118	5,500	-	11,000	5,500	-	11,000	5,500	5,500	52,118	64,800	80%
Lake Bank Maintenance	-	-	-	-	-	1,950	-	-	-	1,950	3,000	65%
Water Quality Testing	-	-	-	-	-	-	-	-	4,530	4,530	14,000	32%
Water Control Structures	-	-	4,330	13,200	-	-	-	-	-	17,530	26,000	67%
Wetland System												
Routine Maintenance	1,765	2,899	-	5,798	2,899	-	9,698	2,899	2,899	28,858	34,800	83%
Water Quality Testing	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay												
Aeration System	-	-	-	7,240	-	-	-	-	-	7,240	-	N/A
Littoral Shelf Replanting	4,550	-	-	-	-	-	-	1,600	-	6,150	-	N/A
Fountain Replacement (in Lakes)	-	-	-	-	-	-	-	-	-	-	10,000	0%
Lake Bank Restoration	-	1,450	4,681	2,485	14,794	32,341	39,268	107,601	23,100	225,720	252,450	89%
Erosion Restoration	-	-	-	-	6,375	-	-	-	-	6,375	12,000	53%
Contingencies	-	10,500	-	-	-	-	-	-	-	10,500	15,000	70%
Road and Street Services												
Repairs and Maintenance											-	N/A
Bridge - Entrance												

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Bridge Inspection Report	-	-	-	-	-	-	-	-	-	-	-	N/A
Utility Service												
Street Lights - Electric Services	130	-	-	-	-	-	-	-	-	130	-	N/A
Traffic I - Electric Services	1,135	521	1,087	(1,071)	653	474	1,064	-	612	4,474	-	N/A
Bridge - Electric Services	112	50	-	(48)	105	8,287	109	-	45	8,660	-	N/A
Maintnenace Services												
Clean/Painting - Bridge	-	-	-	-	-	-	-	-	-	-	-	N/A
Clean/Painting - Entry Monuments	-	-	-	-	-	-	-	-	-	-	-	N/A
Clean/Painting - Entry Wall	-	3,496	-	-	-	-	-	1,961	-	5,457	-	N/A
Clean/Painting - Street Lights/Directional	-	47	-	57	-	-	-	-	-	104	-	N/A
Miscellaneous Repairs	-	-	-	3,200	-	373	235	-	-	3,808	9,000	42%
Sub-Total:	23,508	28,838	14,473	46,236	34,701	43,425	61,374	124,923	43,357	420,835	480,050	88%
Landscaping Services												
Professional Management												
Asset Management	-	-	-	-	-	-	-	2,750	1,625	4,375	6,500	67%
Water Quality Monitoring	-	-	-	-	-	700	2,100	-	700	3,500	10,000	35%
Utility Services												
Electric - Landscape Lighting	-	-	-	-	-	-	-	-	-	-	4,500	0%
Irrigation Water - Landscaping	-	-	-	-	-	-	-	-	-	-	7,000	0%
Potable Water - Meter Install (Entry Fountain)	-	-	-	12,180	-	8,250	-	-	-	20,430	-	N/A
Potable Water - Fountain	-	-	-	24	31	27	27	63	31	203	4,000	5%
Water Service - Entry Fountain	-	-	48	-	-	-	-	-	-	48	-	N/A
Repairs & Maintenance												
Public Area Landscaping												
Treviso Bay Blvd - Entrance	-	-	8,842	12,105	6,230	5,787	5,787	5,787	5,787	50,325	71,000	71%
Southwest Boulevard	-	-	3,836	-	1,918	3,836	1,918	1,918	1,918	15,344	32,000	48%
Irrigation System	-	-	-	-	647	431	-	-	-	1,078	3,000	36%
Well System	-	-	-	-	-	-	-	-	-	-	-	N/A
Plant Replacement	-	2,209	7,987	-	713	-	1,948	-	-	12,857	12,000	107%
Fountains	-	-	-	685	415	1,333	4,855	-	270	7,558	15,000	50%
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Supplies												
Mulch	-	5,000	-	-	-	-	-	-	-	5,000	5,000	100%
Contingencies	-	-	-	1,437	-	-	-	-	-	1,437	7,500	19%
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	-	7,209	20,712	26,431	9,953	20,364	16,636	10,518	10,331	122,154	177,500	69%
Pump Station - Community Wide Irrigation System												
Professional Management												

**Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021**

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Asset Management	-	-	-	-	-	-	-	-	-	-	-	N/A
Utility Services												
Electric - Pump Station	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance												
Pumps and Associated Facilities	-	-	-	-	-	-	-	-	-	-	-	N/A
Wells	-	-	-	-	-	-	-	-	-	-	-	N/A
Building	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve for Pump Replacement	-	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserves												
Operations	-	-	-	-	-	-	-	-	-	-	175,000	0%
Sub-Total:	-	-	-	-	-	-	-	-	-	-	175,000	0%
Total Expenditures and Other Uses:	\$ 50,439	\$ 43,410	\$ 92,371	\$ 80,436	\$ 51,759	\$ 61,019	\$ 86,828	\$ 144,828	\$ 74,444	# \$ 685,533	\$ 1,051,325	65%
Net Increase/ (Decrease) in Fund Balance	(44,859)	405,953	377,531	(14,680)	(21,687)	(49,415)	(72,125)	(142,374)	(66,348)	371,995	1,000	
Fund Balance - Beginning	141,322	96,463	502,416	879,947	865,267	843,580	794,164	722,039	579,665	141,322	27,882	
Fund Balance - Ending	\$ 96,463	\$ 502,416	\$ 879,947	\$ 865,267	\$ 843,580	\$ 794,164	\$ 722,039	\$ 579,665	\$ 513,317	513,317	\$ 28,882	

Wentworth Estates Community Development District
Debt Service Fund - Series 2018 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2021

Description	October	November	December	January	February	March	April	May	June	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward												-
Interest Income												
Revenue Account	4	4	2	3	9	8	9	9	3	52	1,000	5%
Reserve Account	2	2	2	2	2	2	2	2	2	22	630	3%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Account	-	0	0	-	-	-	-	0	0	0	450	0%
Sinking Fund Account	-	-	-	-	-	-	-	0	0	0	-	N/A
Special Assessment Revenue												
Special Assessments - On-Roll	10,469	843,023	881,557	123,361	56,416	21,768	27,583	4,603	15,189	1,983,968	1,974,169	100%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	N/A
Discounts on Bonds												
Proceeds from Refunding Bonds												
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)												
Total Revenue and Other Sources:	\$ 10,475	\$ 843,029	\$ 881,561	\$ 123,367	\$ 56,427	\$ 21,779	\$ 27,594	\$ 4,615	\$ 15,196	1,984,042	\$ 1,976,249	N/A
Expenditures and Other Uses												
Property Appraiser/Tax Collector Fees												N/A
Debt Service												
Principal Debt Service - Mandatory												
Series 2018 Bonds	-	-	-	-	-	-	-	1,065,000	-	1,065,000	\$ 1,065,000	100%
Principal Debt Service - Prepayments												
Series 2018 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2018 Bonds	-	440,925	-	-	-	-	-	440,925	-	881,850	881,850	100%
Foreclosure Counsel												
Property Appraiser & Tax Collector	-	-	-	-	-	12,986	-	-	-	12,986	-	N/A
Pymt to Refunded Bonds Escrow Agent												
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers Out												
Total Expenditures and Other Uses:	\$ -	\$ 440,925	\$ -	\$ -	\$0.00	\$12,986.37	\$0.00	\$1,505,925.01	\$0.00	1,959,836	\$ 1,946,850	N/A
Net Increase/ (Decrease) in Fund Balance	10,475	402,104	881,561	123,367	56,427	8,792	27,594	(1,501,310)	15,196	24,206	29,399	
Fund Balance - Beginning	1,432,432	1,442,906	1,845,010	2,726,571	2,849,938	2,906,365	2,915,158	2,942,752	1,441,442	1,432,432	-	
Fund Balance - Ending	\$ 1,442,906	\$ 1,845,010	\$ 2,726,571	\$ 2,849,938	\$ 2,906,365	\$ 2,915,158	\$ 2,942,752	\$ 1,441,442	\$ 1,456,638	1,456,638	\$ 29,399	

Prepared by:
JPWARD and Associates, LLC