

# WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - JUNE, 2020

FISCAL YEAR 2020

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PREPARED BY:

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*Wentworth Estates Community Development District*

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*Table of Contents*

|   | <i>Page</i> |
|---|-------------|
| <i>Balance Sheet—All Funds</i>  | <i>1-2</i>  |
| <i>Statement of Revenue, Expenditures and Changes in Fund Balance</i> |             |
| <i>General Fund</i>   | <i>3-5</i>  |
| <i>Debt Service Fund—Series 2018</i>                                  | <i>6</i>    |

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*Oakland Park, Florida 33334*

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**Wentworth Estates Community Development District**  
**Balance Sheet**  
**for the Period Ending June 30, 2020**

|   | Governmental Funds |                                  |                           |                      | Totals<br>(Memorandum<br>Only) |
|---|--------------------|----------------------------------|---------------------------|----------------------|--------------------------------|
|   | General Fund       | Account Groups                   |                           |                      |                                |
|   |                    | Debt Service Fund<br>Series 2018 | General Long<br>Term Debt | Fixed Assets         |                                |
| <b>Assets</b>   |                    |                                  |                           |                      |                                |
| <b>Cash and Investments</b>                                     |                    |                                  |                           |                      |                                |
| General Fund - Invested Cash                                    | \$ -               | \$ -                             | \$ -                      | ---                  | \$ -                           |
| General Fund - Hancock Bank                                     | \$ 220,779         |                                  |                           |                      | \$ 220,779                     |
| Construction Account  | -                  | -                                | -                         |                      | -                              |
| <b>Debt Service Fund</b>  |                    |                                  |                           |                      |                                |
| Interest Account  | -                  | -                                | -                         |                      | -                              |
| Sinking Account   | -                  | -                                | -                         |                      | -                              |
| Reserve Account   | -                  | 579,988                          | -                         |                      | 579,988.13                     |
| Revenue   | -                  | 838,507                          | -                         |                      | 838,506.52                     |
| Prepayment Account  | -                  | -                                | -                         |                      | -                              |
| Deferred Cost Account   | -                  | -                                | -                         |                      | -                              |
| <b>Capital Project Fund - Series 2018</b>                       |                    |                                  |                           |                      |                                |
| <b>Due from Other Funds</b>                                     |                    |                                  |                           |                      |                                |
| General Fund  | -                  | 31,074                           | -                         |                      | 31,074.24                      |
| Debt Service Fund(s)  | -                  | -                                | -                         |                      | -                              |
| <b>Market Valuation Adjustments</b>                             |                    |                                  |                           |                      |                                |
| <b>Accrued Interest Receivable</b>                              |                    |                                  |                           |                      |                                |
| <b>Assessments Receivable</b>                                   |                    |                                  |                           |                      |                                |
| <b>Prepaid Expenses</b>   |                    |                                  |                           |                      |                                |
| <b>Amount Available in Debt Service Funds</b>                   | -                  | -                                | 1,449,569                 |                      | 1,449,568.89                   |
| <b>Amount to be Provided by Debt Service Funds</b>              | -                  | -                                | 22,740,431                |                      | 22,740,431.11                  |
| <b>Investment in General Fixed Assets (net of depreciation)</b> | -                  | -                                | -                         | 45,257,809           | 45,257,809.00                  |
| <b>Total Assets</b>   | <b>\$ 220,779</b>  | <b>\$ 1,449,569</b>              | <b>\$ 24,190,000</b>      | <b>\$ 45,257,809</b> | <b>\$ 71,118,157</b>           |

**Wentworth Estates Community Development District**  
**Balance Sheet**  
for the Period Ending June 30, 2020

|   | Governmental Funds |                                  |                           |                      | Totals<br>(Memorandum<br>Only) |
|---|--------------------|----------------------------------|---------------------------|----------------------|--------------------------------|
|   | Account Groups     |                                  |                           |                      |                                |
|   | General Fund       | Debt Service Fund<br>Series 2018 | General Long<br>Term Debt | Fixed Assets         |                                |
| <b>Liabilities</b>                                      |                    |                                  |                           |                      |                                |
| <b>Accounts Payable &amp; Payroll Liabilities</b>       | \$ -               | \$ -                             | \$ -                      |                      | -                              |
| <b>Due to Other Funds</b>                               |                    |                                  |                           |                      | -                              |
| General Fund  | -                  | -                                | -                         |                      | -                              |
| Debt Service Fund(s)                                    | 31,074             | -                                | -                         |                      | 31,074                         |
| <b>Loan - TB Master Turnover, Inc.</b>                  | -                  |                                  |                           |                      | -                              |
| <b>Due to Bondholders</b>                               |                    |                                  |                           |                      | -                              |
| <b>Bonds Payable</b>                                    |                    |                                  |                           |                      | -                              |
| Current Portion   | -                  | -                                | 1,035,000                 |                      | 1,035,000                      |
| Long Term   | -                  | -                                | 23,155,000                |                      | 23,155,000                     |
| Matured Bonds Payable                                   | -                  | -                                | -                         |                      | -                              |
| Matured Interest Payable                                | -                  | -                                | -                         |                      | -                              |
| <b>Total Liabilities</b>                                | <b>\$ 31,074</b>   | <b>\$ -</b>                      | <b>\$ 24,190,000</b>      | <b>\$ -</b>          | <b>\$ 24,221,074</b>           |
| <b>Fund Equity and Other Credits</b>                    |                    |                                  |                           |                      |                                |
| <b>Investment in General Fixed Assets</b>               | -                  | -                                | -                         | 45,257,809           | 45,257,809.00                  |
| <b>Fund Balance</b>                                     |                    |                                  |                           |                      |                                |
| <b>Restricted</b>                                       |                    |                                  |                           |                      |                                |
| Beginning: October 1, 2019 (Audited)                    | -                  | 1,441,806                        | -                         |                      | 1,441,806.43                   |
| Results from Current Operations                         | -                  | 7,762                            | -                         |                      | 7,762.26                       |
| <b>Unassigned</b>                                       |                    |                                  |                           |                      | -                              |
| Beginning: October 1, 2019 (Audited)                    | 90,292             | -                                | -                         |                      | 90,291.50                      |
| Results from Current Operations                         | 99,413             | -                                | -                         |                      | 99,413.21                      |
| <b>Total Fund Equity and Other Credits</b>              | <b>\$ 189,705</b>  | <b>\$ 1,449,569</b>              | <b>\$ -</b>               | <b>\$ 45,257,809</b> | <b>\$ 46,897,082</b>           |
| <b>Total Liabilities, Fund Equity and Other Credits</b> | <b>\$ 220,779</b>  | <b>\$ 1,449,569</b>              | <b>\$ 24,190,000</b>      | <b>\$ 45,257,809</b> | <b>\$ 71,118,156</b>           |

Prepared by:

**JPWARD and Associates, LLC**

**Wentworth Estates Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

| Description                                  | October      | November       | December         | January         | February        | March           | April           | May            | June               | Year to Date   | Annual Budget     | % of Budget |
|--|--------------|----------------|------------------|-----------------|-----------------|-----------------|-----------------|----------------|--------------------|----------------|-------------------|-------------|
| <b>Revenue and Other Sources</b>             |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| Carryforward                                 | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | 0                 |             |
| <b>Interest</b>                              |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| Interest - General Checking                  | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | 0                 | N/A         |
| <b>Special Assessment Revenue</b>            |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| Special Assessments - On-Roll                | 1,202        | 228,628        | 432,528          | 43,962          | 24,976          | 16,820          | 12,409          | 3,277          | 12,350             | 776,153        | 784,735           | 99%         |
| Special Assessments - Off-Roll               | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | 0                 | N/A         |
| <b>Miscellaneous Revenue</b>                 |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| Miscellaneous Revenue                        | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | 0                 | N/A         |
| <b>Intergovernmental Transfers In</b>        |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| Intergovernmental Transfers In               | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | -                 |             |
| <b>Total Revenue and Other Sources:</b>      | <b>1,202</b> | <b>228,628</b> | <b>\$432,528</b> | <b>\$43,962</b> | <b>\$24,976</b> | <b>\$16,820</b> | <b>\$12,409</b> | <b>\$3,277</b> | <b>\$12,349.80</b> | <b>776,153</b> | <b>\$ 784,735</b> | <b>99%</b>  |
| <b>Expenditures and Other Uses</b>           |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| <b>Legislative</b>                           |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| Board of Supervisor's - Fees                 | 1,000        | -              | -                | -               | -               | -               | 1,600           | 800            | 1,000              | 4,400          | 4,000             | 110%        |
| Board of Supervisor's - Taxes                | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | -                 | N/A         |
| <b>Executive</b>                             |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| Professional Management                      | 4,167        | 4,167          | 4,167            | 4,167           | 4,167           | 4,167           | 4,167           | 4,167          | 4,167              | 37,500         | 50,000            | 75%         |
| <b>Financial and Administrative</b>          |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| Audit Services                               | -            | -              | 4,700            | -               | -               | -               | -               | -              | -                  | 4,700          | 4,700             | 100%        |
| Accounting Services                          | 1,333        | 1,333          | 1,333            | 1,333           | 1,333           | 1,333           | 1,333           | 1,333          | 1,333              | 12,000         | 16,000            | 75%         |
| Assessment Roll Services                     | 667          | 667            | 667              | 667             | 667             | 667             | 667             | 667            | 667                | 6,000          | 8,000             | 75%         |
| Assessment Methodology Services              | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | -                 | N/A         |
| Arbitrage Rebate Services                    | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | 500               | 0%          |
| <b>Other Contractual Services</b>            |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| Recording and Transcription                  | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | -                 | N/A         |
| Legal Advertising                            | 595          | -              | 252              | -               | -               | -               | -               | -              | 1,306              | 2,153          | 2,900             | 74%         |
| Trustee Services                             | -            | -              | -                | -               | -               | 8,331           | -               | -              | -                  | 8,331          | 8,400             | 99%         |
| Dissemination                                | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | 5,000             | 0%          |
| Property Appraiser/Tax Collector Fees        | -            | -              | 23,975           | -               | -               | -               | -               | -              | -                  | 23,975         | 25,000            | 96%         |
| Bank Service Charges                         | 38           | 40             | 2                | -               | -               | -               | -               | -              | -                  | 79             | 800               | 10%         |
| <b>Travel and Per Diem</b>                   |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| Travel and Per Diem                          | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | -                 | N/A         |
| <b>Communications &amp; Freight Services</b> |              |                |                  |                 |                 |                 |                 |                |                    |                |                   |             |
| Telephone                                    | -            | -              | -                | -               | -               | -               | -               | -              | -                  | -              | -                 | N/A         |
| Postage, Freight & Messenger                 | 51           | -              | 240              | -               | 63              | 56              | 2,713           | 56             | 77                 | 3,257          | 600               | 543%        |

**Wentworth Estates Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

| Description                              | October | November | December | January | February | March  | April  | May     | June   | Year to Date | Annual Budget | % of Budget |
|--|---------|----------|----------|---------|----------|--------|--------|---------|--------|--------------|---------------|-------------|
| <b>Insurance</b>                         | -       | -        | 54,895   | -       | -        | -      | -      | (9,520) | -      | 45,375       | 60,000        | 76%         |
| <b>Printing &amp; Binding</b>            | 354     | -        | -        | -       | -        | -      | 108    | 300     | 243    | 1,004        | 500           | 201%        |
| <b>Website Development</b>               | 50      | -        | 100      | 50      | 50       | 50     | 50     | 50      | 50     | 450          | 1,200         | 38%         |
| <b>Subscription &amp; Memberships</b>    | 175     | -        | -        | -       | -        | -      | -      | -       | -      | 175          | 175           | 100%        |
| <b>Legal Services</b>                    |         |          |          |         |          |        |        |         |        |              |               |             |
| Legal - General Counsel                  | -       | -        | 1,240    | 200     | -        | 753    | -      | 2,940   | 3,990  | 9,122        | 10,000        | 91%         |
| Legal - Foreclosure Counsel              | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | -             | N/A         |
| Legal - Tax Counsel                      | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | -             | N/A         |
| Legal - Bond/Disclosure Counsel          | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | -             | N/A         |
| <b>Other General Government Services</b> |         |          |          |         |          |        |        |         |        |              |               |             |
| Engineering Services - General           | -       | -        | 10,253   | 4,273   | 4,273    | -      | -      | -       | 145    | 18,943       | 6,000         | 316%        |
| Engineering Services - Assets            | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | -             | N/A         |
| Contingencies                            | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | -             | N/A         |
| <b>Stormwater Management Services</b>    |         |          |          |         |          |        |        |         |        |              |               |             |
| Professional Services                    |         |          |          |         |          |        |        |         |        |              |               |             |
| Asset Management                         | -       | -        | -        | -       | -        | -      | 8,545  | 4,273   | 4,273  | 17,091       | 37,000        | 46%         |
| Mitigation Monitoring                    | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | 1,000         | 0%          |
| NPDES Reporting                          | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | 2,000         | 0%          |
| Utility Services                         |         |          |          |         |          |        |        |         |        |              |               |             |
| Electric - Aeration System               | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | -             | N/A         |
| Repairs & Maintenance                    |         |          |          |         |          |        |        |         |        |              |               |             |
| Lake & Wetland System                    |         |          |          |         |          |        |        |         |        |              |               |             |
| Aquatic Weed Control                     | -       | -        | -        | 2,940   | 6,118    | 9,102  | 6,118  | 8,000   | 12,237 | 44,515       | 64,800        | 69%         |
| Lake Bank Maintenance                    | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | 3,000         | 0%          |
| Water Quality Testing                    | -       | -        | -        | -       | -        | -      | 4,330  | -       | -      | 4,330        | 14,000        | 31%         |
| Water Control Structures                 | -       | -        | 6,000    | -       | 14,485   | 25,950 | -      | -       | -      | 46,435       | 22,000        | 211%        |
| Wetland System                           |         |          |          |         |          |        |        |         |        |              |               |             |
| Routine Maintenance                      | -       | -        | -        | 1,960   | 1,765    | 1,765  | 14,465 | -       | 3,530  | 23,485       | 17,650        | 133%        |
| Water Quality Testing                    | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | -             | N/A         |
| Capital Outlay                           |         |          |          |         |          |        |        |         |        |              |               |             |
| Littoral Shelf Replanting                | -       | -        | -        | -       | -        | 32,750 | -      | -       | -      | 32,750       | -             | N/A         |
| Aeration System                          | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | 20,000        | 0%          |
| Lake Bank Restorations                   | -       | -        | -        | 2,730   | 35,653   | 43,067 | 69,604 | 64,404  | 1,815  | 217,273      | 293,510       | 74%         |
| Erosion Restoration                      | -       | -        | -        | -       | -        | 18,002 | -      | 1,089   | 11,435 | 30,526       | -             | N/A         |
| Contingencies                            | -       | -        | -        | -       | -        | -      | -      | -       | -      | -            | 10,000        | 0%          |
| <b>Road and Street Services</b>          |         |          |          |         |          |        |        |         |        |              |               |             |

**Wentworth Estates Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through June 30, 2020**

| Description                               | October          | November          | December          | January           | February          | March             | April             | May               | June              | Year to Date   | Annual Budget     | % of Budget |
|---|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------------|-------------|
| Repairs and Maintenance                   |                  |                   |                   |                   |                   |                   |                   |                   |                   |                | -                 | N/A         |
| Bridge Inspection Report                  | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | -                 | N/A         |
| Bridge Repairs                            | -                | -                 | -                 | -                 | -                 | 5,900             | 200               | -                 | 425               | 6,525          | -                 | N/A         |
| Entry Monument (Treviso Bay Bl)           | -                | -                 | -                 | -                 | -                 | -                 | 3,258             | -                 | -                 | 3,258          | -                 | N/A         |
| Entry Wall (Treviso Bay Bl)               | -                | -                 | -                 | -                 | -                 | -                 | 11,524            | 55,108            | 1,986             | 68,618         | -                 | N/A         |
| <b>Utility Services</b>                   |                  |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Water Services - Entry Fountain           | -                | -                 | -                 | -                 | -                 | 501               | -                 | 3,968             | -                 | 4,469          | -                 | N/A         |
| <b>Reserves</b>                           |                  |                   |                   |                   |                   |                   |                   |                   |                   |                |                   |             |
| Operations                                | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -              | 96,000            | 0%          |
| <b>Sub-Total:</b>                         | <b>8,430</b>     | <b>6,206</b>      | <b>107,823</b>    | <b>18,319</b>     | <b>68,574</b>     | <b>152,393</b>    | <b>128,682</b>    | <b>137,634</b>    | <b>48,679</b>     | <b>676,740</b> | <b>784,735</b>    | <b>86%</b>  |
| <b>Total Expenditures and Other Uses:</b> | <b>\$ 8,430</b>  | <b>\$ 6,206</b>   | <b>\$ 107,823</b> | <b>\$ 18,319</b>  | <b>\$ 68,574</b>  | <b>\$ 152,393</b> | <b>\$ 128,682</b> | <b>\$ 137,634</b> | <b>\$ 48,679</b>  | <b>676,740</b> | <b>\$ 784,735</b> | <b>86%</b>  |
| Net Increase/ (Decrease) in Fund Balance  | (7,227)          | 222,422           | 324,705           | 25,643            | (43,598)          | (135,573)         | (116,273)         | (134,357)         | (36,329)          | 99,413         | -                 |             |
| Fund Balance - Beginning                  | 90,292           | 83,064            | 305,486           | 630,192           | 655,834           | 612,237           | 476,664           | 360,390           | 226,034           | 90,292         | 27,882            |             |
| <b>Fund Balance - Ending</b>              | <b>\$ 83,064</b> | <b>\$ 305,486</b> | <b>\$ 630,192</b> | <b>\$ 655,834</b> | <b>\$ 612,237</b> | <b>\$ 476,664</b> | <b>\$ 360,390</b> | <b>\$ 226,034</b> | <b>\$ 189,705</b> | <b>189,705</b> | <b>\$ 27,882</b>  |             |

Wentworth Estates Community Development District  
 Debt Service Fund - Series 2018 Bonds  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 Through June 30, 2020

| Description                                      | October             | November            | December            | January             | February            | March               | April               | May                    | June                | Year to Date     | Total Annual Budget | % of Budget |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|------------------|---------------------|-------------|
| <b>Revenue and Other Sources</b>                 |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
| <b>Carryforward</b>                              |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     | -           |
| <b>Interest Income</b>                           |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
| Revenue Account                                  | 109                 | 92                  | 50                  | 65                  | 261                 | 218                 | 99                  | 18                     | 7                   | 919              | 2,500               | N/A         |
| Reserve Account                                  | 86                  | -                   | 72                  | 74                  | 74                  | 61                  | 27                  | 5                      | 5                   | 403              | 1,600               | N/A         |
| Prepayment Account                               | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                      | -                   | -                | -                   | N/A         |
| Interest Account                                 | 19                  | 91                  | -                   | -                   | -                   | -                   | -                   | 0                      | -                   | 110              | 850                 | N/A         |
| Sinking Fund Account                             | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 0                      | -                   | 0                | 100                 | N/A         |
| <b>Special Assessment Revenue</b>                |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
| Special Assessments - On-Roll                    | 3,025               | 575,269             | 1,088,317           | 110,615             | 62,845              | 42,322              | 31,223              | 8,247                  | 31,074              | 1,952,936        | 1,974,169           | N/A         |
| Special Assessments - Off-Roll                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                      | -                   | -                | -                   | N/A         |
| Special Assessments - Prepayments                | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                      | -                   | -                | -                   | N/A         |
| <b>Discounts on Bonds</b>                        | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                      | -                   | -                | -                   | N/A         |
| <b>Proceeds from Refunding Bonds</b>             |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
| 2018 Refinance (2006 Bonds)                      | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                      | -                   | -                | -                   | N/A         |
| <b>Operating Transfers In (From Other Funds)</b> | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                      | -                   | -                | -                   | N/A         |
| <b>Total Revenue and Other Sources:</b>          | <b>\$ 3,238</b>     | <b>\$ 575,453</b>   | <b>\$ 1,088,439</b> | <b>\$ 110,753</b>   | <b>\$ 63,180</b>    | <b>\$ 42,601</b>    | <b>\$ 31,349</b>    | <b>\$ 8,270</b>        | <b>\$ 31,086</b>    | <b>1,954,369</b> | <b>\$ 1,979,219</b> | N/A         |
| <b>Expenditures and Other Uses</b>               |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
| <b>Property Appraiser/Tax Collector Fees</b>     |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
|  |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
| <b>Debt Service</b>                              |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
| <b>Principal Debt Service - Mandatory</b>        |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
| Series 2018 Bonds                                | -                   | -                   | -                   | -                   | -                   | -                   | -                   | 1,035,000              | -                   | 1,035,000        | \$ 1,035,000        | N/A         |
| <b>Principal Debt Service - Prepayments</b>      |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
| Series 2018 Bonds                                | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                      | -                   | -                | -                   | N/A         |
| <b>Interest Expense</b>                          |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
| Series 2018 Bonds                                | -                   | 455,803             | -                   | -                   | -                   | -                   | -                   | 455,803                | -                   | 911,606          | 911,606             | N/A         |
| <b>Foreclosure Counsel</b>                       | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                      | -                   | -                | -                   | N/A         |
| <b>Property Appraiser &amp; Tax Collector</b>    | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                      | -                   | -                | -                   | N/A         |
| <b>Pymt to Refunded Bonds Escrow Agent</b>       |                     |                     |                     |                     |                     |                     |                     |                        |                     |                  |                     |             |
| 2018 Refinance (2006 Bonds)                      | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                      | -                   | -                | -                   | N/A         |
| <b>Intragovernmental Transfers Out</b>           | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                      | -                   | -                | -                   | N/A         |
| <b>Total Expenditures and Other Uses:</b>        | <b>\$ -</b>         | <b>\$ 455,803</b>   | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 0.00</b>      | <b>\$ 0.00</b>      | <b>\$ 0.00</b>      | <b>\$ 1,490,803.14</b> | <b>\$ 0.00</b>      | <b>1,946,606</b> | <b>\$ 1,946,606</b> | N/A         |
| Net Increase/ (Decrease) in Fund Balance         | 3,238               | 119,650             | 1,088,439           | 110,753             | 63,180              | 42,601              | 31,349              | (1,482,533)            | 31,086              | 7,762            | 32,613              |             |
| Fund Balance - Beginning                         | 1,441,806           | 1,445,044           | 1,564,694           | 2,653,133           | 2,763,886           | 2,827,066           | 2,869,667           | 2,901,016              | 1,418,483           | 1,441,806        | -                   |             |
| <b>Fund Balance - Ending</b>                     | <b>\$ 1,445,044</b> | <b>\$ 1,564,694</b> | <b>\$ 2,653,133</b> | <b>\$ 2,763,886</b> | <b>\$ 2,827,066</b> | <b>\$ 2,869,667</b> | <b>\$ 2,901,016</b> | <b>\$ 1,418,483</b>    | <b>\$ 1,449,569</b> | <b>1,449,569</b> | <b>\$ 32,613</b>    |             |