

WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Wentworth Estates Community Development District

Table of Contents

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-5</i>
<i>Debt Service Fund—Series 2018</i>	<i>6</i>

JPWard & Associates LLC

2900 Northeast 12th Terrace

Suite 1

Oakland Park, Florida 33334

Phone: (954) 658-4900

Wentworth Estates Community Development District
Balance Sheet
for the Period Ending May 31, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund Series 2018	General Long Term Debt	Account Groups Fixed Assets	
Assets					
Cash and Investments				---	
General Fund - Invested Cash	\$ -	\$ -	\$ -		\$ -
General Fund - Hancock Bank	\$ 234,280				\$ 234,280
Construction Account	-	-	-		-
Debt Service Fund					
Interest Account	-	-	-		-
Sinking Account	-	-	-		-
Reserve Account	-	579,988	-		579,988.13
Revenue	-	830,248	-		830,248.14
Prepayment Account	-	-	-		-
Deferred Cost Account	-	-	-		-
Capital Project Fund - Series 2018					
Due from Other Funds					
General Fund	-	8,247	-		8,246.64
Debt Service Fund(s)	-	-	-		-
Market Valuation Adjustments	-	-	-		-
Accrued Interest Receivable	-	-	-		-
Assessments Receivable	-	-	-		-
Prepaid Expenses	-	-	-		-
Amount Available in Debt Service Funds	-	-	1,418,483		1,418,482.91
Amount to be Provided by Debt Service Funds	-	-	22,771,517		22,771,517.09
Investment in General Fixed Assets (net of depreciation)	-	-	-	45,257,809	45,257,809.00
Total Assets	\$ 234,280	\$ 1,418,483	\$ 24,190,000	\$ 45,257,809	\$ 71,100,572

Wentworth Estates Community Development District
Balance Sheet
for the Period Ending May 31, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Account Groups		Fixed Assets	
		Debt Service Fund Series 2018	General Long Term Debt		
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -		-
Due to Other Funds					-
General Fund	-	-	-		-
Debt Service Fund(s)	8,247	-	-		8,247
Loan - TB Master Turnover, Inc.	-				-
Due to Bondholders					-
Bonds Payable					-
Current Portion	-	-	1,035,000		1,035,000
Long Term	-	-	23,155,000		23,155,000
Matured Bonds Payable	-	-	-		-
Matured Interest Payable	-	-	-		-
Total Liabilities	\$ 8,247	\$ -	\$ 24,190,000	\$ -	\$ 24,198,247
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	45,257,809	45,257,809.00
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	1,441,806	-		1,441,806.43
Results from Current Operations	-	(23,324)	-		(23,323.72)
Unassigned					-
Beginning: October 1, 2019 (Audited)	90,292	-	-		90,291.50
Results from Current Operations	135,742	-	-		135,742.19
Total Fund Equity and Other Credits	\$ 226,034	\$ 1,418,483	\$ -	\$ 45,257,809	\$ 46,902,325
Total Liabilities, Fund Equity and Other Credits	\$ 234,280	\$ 1,418,483	\$ 24,190,000	\$ 45,257,809	\$ 71,100,572

Prepared by:

JPWARD and Associates, LLC

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	-	-	-	-	-	-	-	-	-	0	
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	0	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	1,202	228,628	432,528	43,962	24,976	16,820	12,409	3,277	763,803	784,735	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	0	N/A
Miscellaneous Revenue											
	-	-	-	-	-	-	-	-	-	0	N/A
Intergovernmental Transfers In											
	-	-	-	-	-	-	-	-	-	-	
Total Revenue and Other Sources:	1,202	228,628	\$432,528	\$43,962	\$24,976	\$16,820	\$12,409	\$3,277	763,803	\$ 784,735	97%
Expenditures and Other Uses											
Legislative											
Board of Supervisor's - Fees	1,000	-	-	-	-	-	1,600	800	3,400	4,000	85%
Board of Supervisor's - Taxes	-	-	-	-	-	-	-	-	-	-	N/A
Executive											
Professional Management	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	33,333	50,000	67%
Financial and Administrative											
Audit Services	-	-	4,700	-	-	-	-	-	4,700	4,700	100%
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	10,667	16,000	67%
Assessment Roll Services	667	667	667	667	667	667	667	667	5,333	8,000	67%
Assessment Methodology Services	-	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services											
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	595	-	252	-	-	-	-	-	847	2,900	29%
Trustee Services	-	-	-	-	-	8,331	-	-	8,331	8,400	99%
Dissemination	-	-	-	-	-	-	-	-	-	5,000	0%
Property Appraiser/Tax Collector Fees	-	-	23,975	-	-	-	-	-	23,975	25,000	96%
Bank Service Charges	38	40	2	-	-	-	-	-	79	800	10%
Travel and Per Diem											
	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services											

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Annual Budget	% of Budget
Telephone	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	51	-	240	-	63	56	2,713	56	3,180	600	530%
Insurance	-	-	54,895	-	-	-	-	(9,520)	45,375	60,000	76%
Printing & Binding	354	-	-	-	-	-	108	300	761	500	152%
Website Development	50	-	100	50	50	50	50	50	400	1,200	33%
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	-	1,240	200	-	753	-	2,940	5,132	10,000	51%
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Tax Counsel	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Bond/Disclosure Counsel	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services											
Engineering Services - General	-	-	10,253	4,273	4,273	-	-	-	18,798	6,000	313%
Engineering Services - Assets	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services											
Professional Services											
Asset Management	-	-	-	-	-	-	8,545	4,273	12,818	37,000	35%
Mitigation Monitoring	-	-	-	-	-	-	-	-	-	1,000	0%
NPDES Reporting	-	-	-	-	-	-	-	-	-	2,000	0%
Utility Services											
Electric - Aeration System	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance											
Lake & Wetland System											
Aquatic Weed Control	-	-	-	2,940	6,118	9,102	6,118	8,000	32,278	64,800	50%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	-	3,000	0%
Water Quality Testing	-	-	-	-	-	-	4,330	-	4,330	14,000	31%
Water Control Structures	-	-	6,000	-	14,485	25,950	-	-	46,435	22,000	211%
Wetland System											
Routine Maintenance	-	-	-	1,960	1,765	1,765	14,465	-	19,955	17,650	113%
Water Quality Testing	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay											
Littoral Shelf Replanting	-	-	-	-	-	32,750	-	-	32,750	-	N/A

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Annual Budget	% of Budget
Aeration System	-	-	-	-	-	-	-	-	-	20,000	0%
Lake Bank Restorations	-	-	-	2,730	35,653	43,067	69,604	64,404	215,458	293,510	73%
Erosion Restoration	-	-	-	-	-	18,002	-	1,089	19,091	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	10,000	0%
Road and Street Services											
Repairs and Maintenance										-	N/A
Bridge Inspection Report	-	-	-	-	-	-	-	-	-	-	N/A
Bridge Repairs	-	-	-	-	-	5,900	200	-	6,100	-	N/A
Entry Monument (Treviso Bay Bl)	-	-	-	-	-	-	3,258	-	3,258	-	N/A
Entry Wall (Treviso Bay Bl)	-	-	-	-	-	-	11,524	55,108	66,632	-	N/A
Utility Services											
Water Services - Entry Fountain	-	-	-	-	-	501	-	3,968	4,469	-	N/A
Reserves											
Operations	-	-	-	-	-	-	-	-	-	96,000	0%
Sub-Total:	8,430	6,206	107,823	18,319	68,574	152,393	128,682	137,634	628,061	784,735	80%
<hr/>											
Total Expenditures and Other Uses:	\$ 8,430	\$ 6,206	\$ 107,823	\$ 18,319	\$ 68,574	\$ 152,393	\$ 128,682	\$ 137,634	628,061	\$ 784,735	80%
<hr/>											
Net Increase/ (Decrease) in Fund Balance	(7,227)	222,422	324,705	25,643	(43,598)	(135,573)	(116,273)	(134,357)	135,742	-	
Fund Balance - Beginning	90,292	83,064	305,486	630,192	655,834	612,237	476,664	360,390	90,292	27,882	
Fund Balance - Ending	\$ 83,064	\$ 305,486	\$ 630,192	\$ 655,834	\$ 612,237	\$ 476,664	\$ 360,390	\$ 226,034	226,034	\$ 27,882	

Wentworth Estates Community Development District
Debt Service Fund - Series 2018 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward											-
Interest Income											
Revenue Account	109	92	50	65	261	218	99	18	913	2,500	N/A
Reserve Account	86	-	72	74	74	61	27	5	398	1,600	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Interest Account	19	91	-	-	-	-	-	0	110	850	N/A
Sinking Fund Account	-	-	-	-	-	-	-	0	0	100	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	3,025	575,269	1,088,317	110,615	62,845	42,322	31,223	8,247	1,921,862	1,974,169	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Discounts on Bonds											
Proceeds from Refunding Bonds											
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)											
Total Revenue and Other Sources:	\$ 3,238	\$ 575,453	\$ 1,088,439	\$ 110,753	\$ 63,180	\$ 42,601	\$ 31,349	\$ 8,270	1,923,283	\$ 1,979,219	N/A
Expenditures and Other Uses											
Property Appraiser/Tax Collector Fees										\$ -	N/A
Debt Service											
Principal Debt Service - Mandatory											
Series 2018 Bonds	-	-	-	-	-	-	-	1,035,000	1,035,000	\$ 1,035,000	N/A
Principal Debt Service - Prepayments											
Series 2018 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2018 Bonds	-	455,803	-	-	-	-	-	455,803	911,606	911,606	N/A
Foreclosure Counsel											
Property Appraiser & Tax Collector											
Pymt to Refunded Bonds Escrow Agent											
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers Out											
Total Expenditures and Other Uses:	\$ -	\$ 455,803	\$ -	\$ -	\$0.00	\$0.00	\$0.00	\$1,490,803.14	1,946,606	\$ 1,946,606	N/A
Net Increase/ (Decrease) in Fund Balance	3,238	119,650	1,088,439	110,753	63,180	42,601	31,349	(1,482,533)	(23,324)	32,613	
Fund Balance - Beginning	1,441,806	1,445,044	1,564,694	2,653,133	2,763,886	2,827,066	2,869,667	2,901,016	1,441,806	-	
Fund Balance - Ending	\$ 1,445,044	\$ 1,564,694	\$ 2,653,133	\$ 2,763,886	\$ 2,827,066	\$ 2,869,667	\$ 2,901,016	\$ 1,418,483	1,418,483	\$ 32,613	