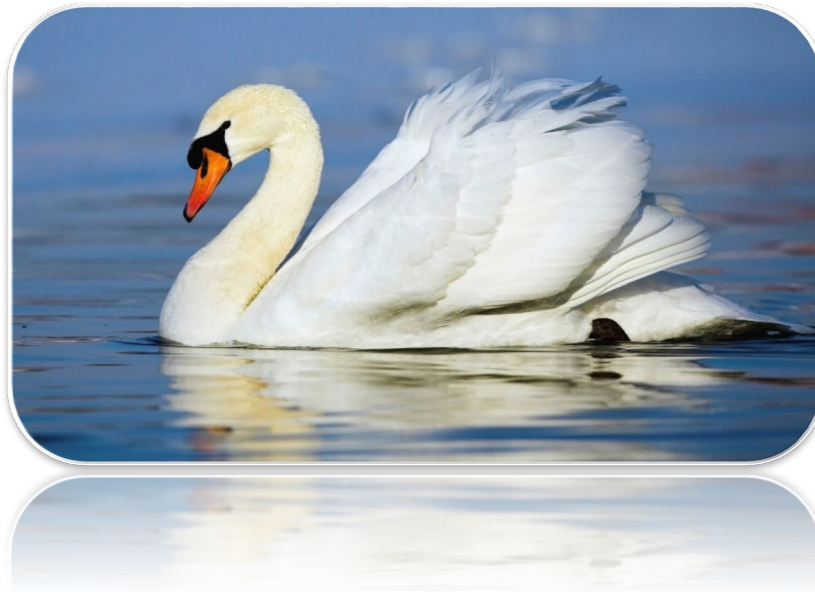


WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - APRIL, 2020

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Wentworth Estates Community Development District

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Wentworth Estates Community Development District
Balance Sheet
for the Period Ending April 30, 2020

	Governmental Funds				Totals (Memorandum Only)
	Account Groups				
	General Fund	Debt Service Fund Series 2018	General Long Term Debt	Fixed Assets	
Assets					
Cash and Investments				---	
General Fund - Invested Cash	\$ -	\$ -	\$ -		\$ -
General Fund - Hancock Bank	\$ 433,935				\$ 433,935
Construction Account	-	-	-		-
Debt Service Fund					
Interest Account	-	455,803	-		455,803.14
Sinking Account	-	1,035,000	-		1,035,000.00
Reserve Account	-	579,988	-		579,988.13
Revenue	-	756,680	-		756,680.41
Prepayment Account	-	-	-		-
Deferred Cost Account	-	-	-		-
Capital Project Fund - Series 2018					
Due from Other Funds					
General Fund	-	73,545	-		73,544.57
Debt Service Fund(s)	-	-	-		-
Market Valuation Adjustments	-	-	-		-
Accrued Interest Receivable	-	-	-		-
Assessments Receivable	-	-	-		-
Prepaid Expenses	-	-	-		-
Amount Available in Debt Service Funds	-	-	2,901,016		2,901,016.25
Amount to be Provided by Debt Service Funds	-	-	21,288,984		21,288,983.75
Investment in General Fixed Assets (net of depreciation)	-	-	-	45,257,809	45,257,809.00
Total Assets	\$ 433,935	\$ 2,901,016	\$ 24,190,000	\$ 45,257,809	\$ 72,782,760

Wentworth Estates Community Development District
Balance Sheet
for the Period Ending April 30, 2020

	Governmental Funds				Totals (Memorandum Only)
	General Fund	Debt Service Fund Series 2018	General Long Term Debt	Account Groups Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -		-
Due to Other Funds					-
General Fund	-	-	-		-
Debt Service Fund(s)	73,545	-	-		73,545
Loan - TB Master Turnover, Inc.	-				-
Due to Bondholders					-
Bonds Payable					-
Current Portion	-	-	1,035,000		1,035,000
Long Term	-	-	23,155,000		23,155,000
Matured Bonds Payable	-	-	-		-
Matured Interest Payable	-	-	-		-
Total Liabilities	\$ 73,545	\$ -	\$ 24,190,000	\$ -	\$ 24,263,545
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	45,257,809	45,257,809.00
Fund Balance					
Restricted					
Beginning: October 1, 2019 (Audited)	-	1,441,806	-		1,441,806.43
Results from Current Operations	-	1,459,210	-		1,459,209.62
Unassigned					-
Beginning: October 1, 2019 (Audited)	90,292	-	-		90,291.50
Results from Current Operations	270,099	-	-		270,098.91
Total Fund Equity and Other Credits	\$ 360,390	\$ 2,901,016	\$ -	\$ 45,257,809	\$ 48,519,215
Total Liabilities, Fund Equity and Other Credits	\$ 433,935	\$ 2,901,016	\$ 24,190,000	\$ 45,257,809	\$ 72,782,760

Prepared by:

JPWARD and Associates, LLC

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	-	-	-	-	-	-	-	-	0	
Interest										
Interest - General Checking	-	-	-	-	-	-	-	-	0	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	1,202	228,628	432,528	43,962	24,976	16,820	12,409	760,526	784,735	97%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	0	N/A
Miscellaneous Revenue										
	-	-	-	-	-	-	-	-	0	N/A
Intergovernmental Transfers In										
	-	-	-	-	-	-	-	-	-	
Total Revenue and Other Sources:	1,202	228,628	\$432,528	\$43,962	\$24,976	\$16,820	\$12,409	760,526	\$ 784,735	97%
Expenditures and Other Uses										
Legislative										
Board of Supervisor's - Fees	1,000	-	-	-	-	-	1,600	2,600	4,000	65%
Board of Supervisor's - Taxes	-	-	-	-	-	-	-	-	-	N/A
Executive										
Professional Management	4,167	4,167	4,167	4,167	4,167	4,167	4,167	29,167	50,000	58%
Financial and Administrative										
Audit Services	-	-	4,700	-	-	-	-	4,700	4,700	100%
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	9,333	16,000	58%
Assessment Roll Services	667	667	667	667	667	667	667	4,667	8,000	58%
Assessment Methodology Services	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services										
Recording and Transcription	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	595	-	252	-	-	-	-	847	2,900	29%
Trustee Services	-	-	-	-	-	8,331	-	8,331	8,400	99%
Dissemination	-	-	-	-	-	-	-	-	5,000	0%
Property Appraiser/Tax Collector Fees	-	-	23,975	-	-	-	-	23,975	25,000	96%

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
Bank Service Charges	38	40	2	-	-	-	-	79	800	10%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services										
Telephone	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	51	-	240	-	63	56	2,713	3,124	600	521%
Insurance	-	-	54,895	-	-	-	-	54,895	60,000	91%
Printing & Binding	354	-	-	-	-	-	108	461	500	92%
Website Development	50	-	100	50	50	50	50	350	1,200	29%
Subscription & Memberships	175	-	-	-	-	-	-	175	175	100%
Legal Services										
Legal - General Counsel	-	-	1,240	200	-	753	-	2,192	10,000	22%
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	N/A
Legal - Tax Counsel	-	-	-	-	-	-	-	-	-	N/A
Legal - Bond/Disclosure Counsel	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services										
Engineering Services - General	-	-	10,253	4,273	4,273	-	-	18,798	6,000	313%
Engineering Services - Assets	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management Services										
Professional Services										
Asset Management	-	-	-	-	-	-	8,545	8,545	37,000	23%
Mitigation Monitoring	-	-	-	-	-	-	-	-	1,000	0%
NPDES Reporting	-	-	-	-	-	-	-	-	2,000	0%
Utility Services										
Electric - Aeration System	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance										
Lake & Wetland System										
Aquatic Weed Control	-	-	-	2,940	6,118	9,102	6,118	24,278	64,800	37%
Lake Bank Maintenance	-	-	-	-	-	-	-	-	3,000	0%
Water Quality Testing	-	-	-	-	-	-	4,330	4,330	14,000	31%
Water Control Structures	-	-	6,000	-	14,485	25,950	-	46,435	22,000	211%

Prepared by:

JPWARD and Associates, LLC

Unaudited

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Annual Budget	% of Budget
Wetland System										
Routine Maintenance	-	-	-	1,960	1,765	1,765	14,465	19,955	17,650	113%
Water Quality Testing	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay										
Littoral Shelf Replanting	-	-	-	-	-	32,750	-	32,750	-	N/A
Aeration System	-	-	-	-	-	-	-	-	20,000	0%
Lake Bank Restorations	-	-	-	2,730	35,653	43,067	69,604	151,053	293,510	51%
Erosion Restoration	-	-	-	-	-	18,002	-	18,002	-	N/A
Contingencies	-	-	-	-	-	-	-	-	10,000	0%
Road and Street Services										
Repairs and Maintenance									-	N/A
Bridge Inspection Report	-	-	-	-	-	-	-	-	-	N/A
Bridge Repairs	-	-	-	-	-	5,900	200	6,100	-	N/A
Entry Monument (Treviso Bay Bl)	-	-	-	-	-	-	3,258	3,258	-	N/A
Entry Wall (Treviso Bay Bl)	-	-	-	-	-	-	11,524	11,524	-	N/A
Utility Services										
Water Services - Entry Fountain	-	-	-	-	-	501	-	501	-	N/A
Reserves										
Operations	-	-	-	-	-	-	-	-	96,000	0%
Sub-Total:	8,430	6,206	107,823	18,319	68,574	152,393	128,682	490,427	784,735	62%
Total Expenditures and Other Uses:	\$ 8,430	\$ 6,206	\$ 107,823	\$ 18,319	\$ 68,574	\$ 152,393	\$ 128,682	490,427	\$ 784,735	62%
Net Increase/ (Decrease) in Fund Balance	(7,227)	222,422	324,705	25,643	(43,598)	(135,573)	(116,273)	270,099	-	
Fund Balance - Beginning	90,292	83,064	305,486	630,192	655,834	612,237	476,664	90,292	27,882	
Fund Balance - Ending	\$ 83,064	\$ 305,486	\$ 630,192	\$ 655,834	\$ 612,237	\$ 476,664	\$ 360,390	360,390	\$ 27,882	

Wentworth Estates Community Development District
Debt Service Fund - Series 2018 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through April 30, 2020

Description	October	November	December	January	February	March	April	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward									-	
Interest Income										
Revenue Account	109	92	50	65	261	218	99	895	2,500	N/A
Reserve Account	86	-	72	74	74	61	27	393	1,600	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	N/A
Interest Account	19	91	-	-	-	-	-	110	850	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	100	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	3,025	575,269	1,088,317	110,615	62,845	42,322	31,223	1,913,615	1,974,169	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	N/A
Discounts on Bonds										
	-	-	-	-	-	-	-	-	-	N/A
Proceeds from Refunding Bonds										
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)										
	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3,238	\$ 575,453	\$ 1,088,439	\$ 110,753	\$ 63,180	\$ 42,601	\$ 31,349	1,915,013	\$ 1,979,219	N/A
Expenditures and Other Uses										
Property Appraiser/Tax Collector Fees									\$ -	N/A
Debt Service										
Principal Debt Service - Mandatory										
Series 2018 Bonds	-	-	-	-	-	-	-	-	\$ 1,035,000	N/A
Principal Debt Service - Prepayments										
Series 2018 Bonds	-	-	-	-	-	-	-	-	-	N/A
Interest Expense										
Series 2018 Bonds	-	455,803	-	-	-	-	-	455,803	911,606	N/A
Foreclosure Counsel										
	-	-	-	-	-	-	-	-	-	N/A
Property Appraiser & Tax Collector										
	-	-	-	-	-	-	-	-	-	N/A
Pymt to Refunded Bonds Escrow Agent										
2018 Refinance (2006 Bonds)	-	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers Out										
	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 455,803	\$ -	\$ -	\$ 0.00	\$ 0.00	\$ 0.00	455,803	\$ 1,946,606	N/A
Net Increase/ (Decrease) in Fund Balance	3,238	119,650	1,088,439	110,753	63,180	42,601	31,349	1,459,210	32,613	
Fund Balance - Beginning	1,441,806	1,445,044	1,564,694	2,653,133	2,763,886	2,827,066	2,869,667	1,441,806	-	
Fund Balance - Ending	\$ 1,445,044	\$ 1,564,694	\$ 2,653,133	\$ 2,763,886	\$ 2,827,066	\$ 2,869,667	\$ 2,901,016	2,901,016	\$ 32,613	