
JPWard and Associates LLC

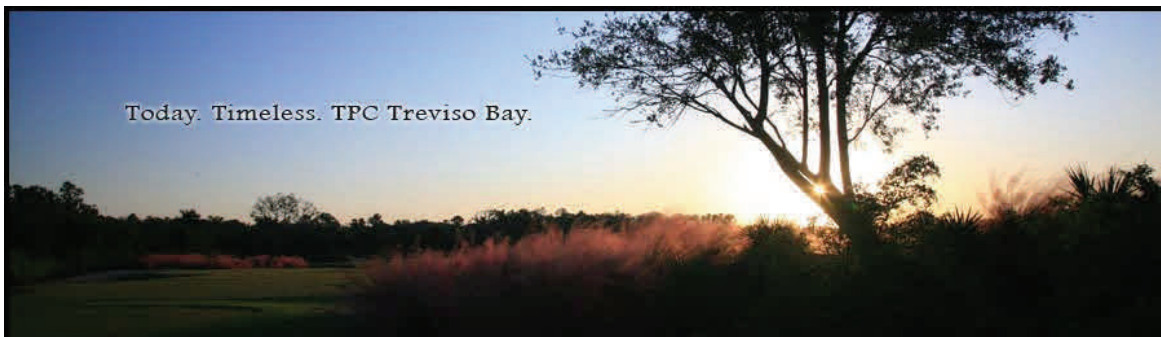
TOTAL Commitment to Excellence

Wentworth Estates

Community Development District

Board Meeting Agenda

May 14, 2015



JPWARD AND ASSOCIATES LLC

***2041 NORTHEAST 6TH TERRACE
WILTON MANORS, FLORIDA 33305
E-MAIL: WARD9490@COMCAST.NET
PHONE: (954) 658-4900***

WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT

May 7, 2015

Board of Supervisors
Wentworth Estates Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Wentworth Estates Community Development District will be held on **Thursday, May 14, 2015 at 9:00 A.M.**, at the **Treviso Bay Sales Trailer, 9014 Tamiami Trail East, Naples, Florida 34113.** The agenda is as follows:

1. Call to Order & Roll Call.
2. Consideration of Minutes.
 - a) March 12, 2015 Regular Meeting
 - b) March 12, 2015 Landowner's Meeting
3. Consideration of Resolution 2015-4 Approving the Proposed Fiscal Year 2016 Budget and setting the Public Hearing on **Thursday, August 13, 2015 at 9:00 A.M. at the Treviso Bay Sales Trailer, 9014 Tamiami Trail East, Naples, Florida 34113.**
4. Staff Reports
 - a) Attorney
 - b) Engineer
 - c) Manager
 - I. Report on the Number of Registered Voters
5. Audience Comments and Supervisor's Requests
6. Adjournment

The second order of business is consideration of the March 12, 2015 Landowner's and Regular Meeting minutes, which are enclosed.

The District's enabling legislation requires the District Manager to submit a Proposed Budget to the Board by June 15th of each year for your review and approval. The approval of the budget is only intended to permit the District to move through the process towards adopting the budget at a Public Hearing scheduled for the Thursday, August 13, 2015 meeting of the Board of Supervisor's. The approval of the Budget does not bind the Board to any of the costs contained in the budget, any of the programs contained in the Budget and most importantly it does not bind the Board to any of the Assessment Rates



James P. Ward
District Manager

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contemplated as a result of the preparation of the Budget. It does however set the maximum assessment rate for the general fund at the proposed rate of \$129.16 for on-roll and \$119.47 for off-roll.

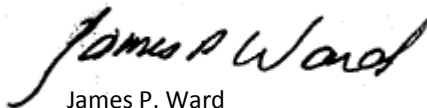
Under my report, is the statutory requirement that the District determine as of April 15th of each year the number of registered voter's residing with the District. The Statute provides that the Supervisor of Elections in the County where the District is located (Collier County) provides that information from the voter rolls of the County.

The significance of the report is based on the transition date and the number of qualified electors residing in the District which are enumerated in the Statute for the District to begin the transition from a landowner based election to a qualified elector based election.

The two thresholds are six years from the date of establishment which for the District is June 15, 2010 and the second is at least 250 qualifies electors. The District has met the first threshold, but has not met the second threshold. This item is provided as a matter of law and placed into the District's records.

The remainder of the Agenda is standard in nature, and in the meantime, if you have any questions or comments; please do not hesitate to contact me directly at (954) 658-4900.

Yours sincerely,
Wentworth Estates
Community Development District



James P. Ward
District Manager

Enclosure



James P. Ward
District Manager

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**MINUTES OF LANDOWNER'S MEETING
WENTWORTH ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

The Landowner's Meeting of the Wentworth Estates Community Development District was held on Thursday, March 12, 2015, at 9:00 a.m., at the Treviso Bay Sales Trailer, 9014 Tamiami Trail East, Naples, Florida 34113.

Landowners

Russell Smith
Joe Newcomb

Staff:

James P. Ward
Greg Urbancic

District Manager
District Counsel

Others:

Dalton Drake
Michelle May
David Negip

Lennar Homes
Lennar Homes
Lennar Homes

FIRST ORDER OF BUSINESS

Call to Order

Mr. Ward called the meeting to order at 9:30 a.m.

SECOND ORDER OF BUSINESS

**Election of a Chairperson for the purpose
of conducting the Landowners' Meeting**

Mr. Ward stated and with landowner's present you may elect a person to serve as your Chairperson or I will be glad to continue on in that roll during this meeting.

Mr. Smith stated that we can proceed under the later course of that recommendation.

THIRD ORDER OF BUSINESS

Election of Supervisors .

a. Determination of the number of voting units represented or assigned by proxy

Mr. Ward stated that I have one proxy from Lennar Homes, appointing Russell Smith from Lennar Homes to vote 412 votes at today's meeting, and I know Mr. Newcomb is with

us today and he is a property owner in the District and represents one vote today, and the record will reflect that there are no other landowner's present.

b. Nominations for Supervisors (Three positions)

Mr. Ward stated there are three (3) positions up for election today, Mr. Newcomb's seat, the vacancy created by the resignation of Mr. Burdett, and Ms. Michelle May's seat, as such, it would be appropriate for the landowner's to nominate three individuals to serve on the Board of Supervisor's.

Mr. Smith stated that he would nominate Mr. Newcomb, Ms. May and Mr. David Negip.

Mr. Ward asked if there were any other nominations, and hearing none.

Mr. Ward stated that he will provide Mr. Smith with the official ballot and noted that the two individuals receiving the highest number of votes will serve a four (4) year term and the one individual receiving the least amount of votes will serve the two (2) year term. Each individual can receive up to 412 votes.

Mr. Smith asked if he has 411 or 412 votes.

Mr. Ward responded that you have 412 votes.

Mr. Ward asked Mr. Newcomb if he would like to vote at today's meeting.

Mr. Newcomb responded that he did not want to vote at today's meeting.

c. Casting of ballots

Mr. Ward provided Mr. Smith an official ballot to fill out.

d. Ballot tabulations and result

Mr. Ward stated for the record that Mr. Smith has returned the official ballot, and Mr. Negip and Mr. Newcomb received 412 votes, Ms. May received 405 votes, and those three (3) individuals will be sworn in at the meeting being held just subsequent to today landowner's meeting.

FOURTH ORDER OF BUSINESS

Landowners' questions or comments

Mr. Ward asked if their were any landowner's questions or comments.

Their were none.

FIFTH ORDER OF BUSINESS

Adjournment

Mr. Ward adjourned the meeting at 9:32 a.m.

James P. Ward, Secretary

**MINUTES OF MEETING
WENTWORTH ESTATES
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Wentworth Estates Community Development District's Board of Supervisors was held on Thursday, March 12, 2015, at 9:00 a.m., at the Treviso Bay Sales Trailer, 9014 Tamiami Trail East, Naples, Florida 34113.

Present and constituting a quorum were:

Russell Smith	Chairman
Dalton Drake	Assistant Secretary
Michelle May	Assistant Secretary
David Negip	Assistant Secretary
Joe Newcomb	Assistant Secretary

Also present were:

James P. Ward	District Manager
Greg Urbancic	District Counsel
Bill Bishop	Keefe McCullough & Co., LLP

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Ward called the meeting to order at 9:33 a.m. The record will reflect that all members of the Board are present at roll call.

SECOND ORDER OF BUSINESS

Administration of the oath of office for the newly elected Supervisors from the Landowners' meeting held just prior to the regular meeting.

- **Guide to Sunshine Amendment and Code of Ethics for Public Officers and Employees**
- **Membership Obligations and Responsibilities**
- **Form 1 – Statement of Financial Interests**

Mr. Ward stated those individuals elected at the Landowners' meeting just prior to today's meeting are Mr. Newcomb, Mr. Negip, and Ms. May, and I'm going to provide to you an original oath of office. For the record, I'm a notary of the State of Florida and authorized to administer this oath. I'll please ask that you repeat after me. Mr. Ward administered the oath accordingly to Mr. Newcomb, Mr. Negip and Ms. May. I'll ask that you please sign the

oath and print your name in the two spots, return it to me. I will notarize it for you and make it a part of the permanent record.

THIRD ORDER OF BUSINESS

Consideration of Resolution 2015-1, canvassing and certifying the results of the March 12, 2015, Landowners' Election.

Mr. Ward stated in section one, for seat one will be Mr. Newcomb with 412 votes, in seat two will be Mr. Negip with 412 votes, and in seat three will be Michelle May with 405 votes. Then in section two, Mr. Newcomb and Mr. Negip will serve the four-year term, and Ms. May will serve the two-year term. With those additions to the resolution, that is in order and recommended for your consideration.

On MOTION made by Mr. Smith and seconded by Ms. May, with all in favor, Resolution 2015-1 was approved with the additions noted of record.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2015-2, re-designating the officers of the Wentworth Estates Community Development District.

Mr. Ward stated Mr. Smith is your current Chairman. The Vice Chairman seat is vacant at this time. Mr. Drake, Mr. Newcomb and Michelle May serve as Assistant Secretaries, and then I am your Secretary and Treasurer. So it would be appropriate for you just to tell me who you want to fill in in this resolution, we'll do that, and then adopt the resolution.

Mr. Smith asked well, who wants to be Vice Chairman, raise your hand? Dave Negip, thank you. Dave Negip will be Vice Chairman, and, other than that, we will continue with the same slate of directors.

Mr. Ward stated a motion to adopt the resolution with that change would be in order.

On MOTION made by Mr. Smith and seconded by Mr. Newcomb, with all in favor, Resolution 2015-2 was approved.

FIFTH ORDER OF BUSINESS**Consideration of the acceptance of the Audited Financial Statements for the Fiscal Year ended September 30, 2014.**

Mr. Ward stated on the phone with us is Mr. Bill Bishop with the firm of Keefe McCullough who prepared those for you, and I'm going to ask Bill to take a few moments and go through the audit with you.

Mr. Bishop stated good morning. What I was hoping to do if you give me a few minutes, and I'm hoping everybody has seen the actual published reports. I'm going to go through it and point out a few of the more significant items. Starting at the top of pages one and two, that's our audit opinion. It is an unmodified opinion and it is a little different than in prior years. That's because the accounting profession changes, kind of the wording or the standard wording has changed. We used to have an unqualified opinion, and it's that we were able to complete our procedures, and that these statements accurately reflect where the District was at September 30 in the results of their operations for the year.

I would like to look at the table on pages four and five. That kind of tells you from 30,000 feet how the District did. First, on page four, at the bottom of page four is the balance sheet, if you will, statements of net position year over year, and you see where we are. That position in 2013, at the very bottom, was \$14,401, 919. That position at the end of 2014 was \$21,308,188. Looking at page five, it kind of tells you the statement of activities year over year. Obviously, the biggest item this year that impacted that was the substantial pay down of the bonds of roughly \$8.5 million, so those bond pay downs, those excess, will increase the net position that the District has outstanding.

That kind of gives an overview. As you get into the pages seven through 15, it starts to show you by fund, the original fund activities. You'll see on page nine and ten will be some reconciliations that turn around. Actually, I'll draw your attention to page 11, when we look there, we see that they have where it says in the middle of the page the Debt Service Fund, and it shows a number of \$6.645 million. I'll point out that the actual pay down was \$8.5 million, but there was \$2 million of which was accrued in the prior year, because if you have an assessment, and the assessment which Unclear 7:18 will be paid, it's accrued on this particular statement.

So of the \$8 million, \$2.15 million actually paid down some previously assessed bonds and then this \$6.645 actually represented like an advance payment. So it does kind of tie out there. If you look, starting on page 14, which is the notes to financial state. This provides a lot more to our reader of the financials about the items that are on the page six financial statements. I flipped through that; I'll just kind of leave those. The capital assets this year, which is on page 21, there were no real additions. The only activity in those capital assets were the \$1.7 million depreciation for the infrastructure of the District.

Page 22 and 23, there's a big write up of the bond activity, and it shows the substantial pay down that took place in the current year, as well as where we are looking. At the top of page 23, there's a table that shows, basically, the \$27 million that are still outstanding, how that will be returned over the next 30 years. The only other item that I'll draw your attention to, that's on pages 24 to 27, there are some required reports. However, they are **Unclear 9:07**. We record each year on internal controls and compliance with laws, rules and regulations, whether we see any decisions used in your internal controls. The report on in compliance on pages 24 and 25, and basically what we're saying there is that we did not notice any inconsistencies in internal controls or that we consider material weaknesses of the District.

Then we issued some reports to the State. Because we get this report out pretty quickly, after our January 8 date, the State of Florida actually came out with some new report that they wanted incorporated, which we issued under a separate CAFR. These made more emphatic statement of whether or not the District complied with the investment policies that's required of districts, because you're considered a **Unclear 10:08**. There are some pretty stringent requirements of what you can and can't invest in. So we issued that report as well. But, basically, this report is compliant in every way, and our testing revealed that the District complied with all of the rules of the State of Florida, and that I do not believe that this will draw any specific scrutiny by the Auditor General or anything like that, where sometimes Districts get themselves in trouble without even knowing.

That's kind of an overview of what we experienced when we were doing our audit fieldwork and whatnot. Obviously, we worked for the supervisors, and we'll answer any questions that you might have, whether it be today or at any time during the year. If you

have questions for us, feel free to call us, and we'll do the best we can to give you the answer.

Mr. Ward asked questions from the Board? Then a motion to accept the Audited Financial Statements would be in order.

On MOTION made by Mr. Smith and seconded by Mr. Newcomb, with all in favor, the Audited Financial Statements were accepted as presented.

SIXTH ORDER OF BUSINESS

Consideration of Minutes

I. December 11, 2014 – Regular meeting

Mr. Ward stated you've all been previously distributed a copy. If there are any additions, corrections or deletions, it would be appropriate at this time to so indicate. Otherwise, a motion for their approval would be in order.

On MOTION made by Mr. Drake and seconded by Mr. Smith, with all in favor, the December 11, 2014, regular meeting minutes was approved.

SEVENTH ORDER OF BUSINESS

Consideration of Resolution 2015-3, accepting the transfer of various South Florida Water Management District Permits to operation phase, authorizing the transfer of other regulatory agency permits, and authorizing the Chairman, Vice Chairman or District Manager to execute documents related to its assets.

Mr. Ward stated Resolution 2015-3 authorizes appropriate District officials to allow the subject transfer to occur with respect to the particular permits for the Treviso Bay Lifestyle Center. It also provides a broad authority for the District staff to do this on a regular basis without having to come back to the Board for simply an operating transfer from the developer to the South Florida Water Management District. If you have any questions with respect to the resolution, I'll be glad to answer them for you.

Mr. Newcomb stated I just have one quick question. What exactly does it mean?

Mr. Smith stated the CDD is the owner of the drainage system; we own the lakes, we own the pipes, etc., so they are designated to be the operating entity of water management permit. There's two phases of the water management permit; there's the construction phase, and then the operations phase, so once it's constructed, the engineer comes out and he writes a certification letter. Once that's all done, then the permit is transferred, or that section of the permit is transferred from the construction phase to the operating phase. So what this says is that the Board is authorizing the Chairman or whoever to, when those things occur, as these permits get transferred throughout the community for, I think you mentioned the Lifestyle Center.

Mr. Ward stated right.

Mr. Smith stated that we can effectuate that transfer without having to bring every single permit transfer to the Board.

Mr. Newcomb stated good, thank you.

Mr. Ward asked any questions?

Mr. Newcomb stated no.

Mr. Ward stated a motion to adopt the resolution would be in order.

On MOTION made by Mr. Smith and seconded by Mr. Newcomb, with all in favor, Resolution 2015-3 was approved.

EIGHTH ORDER OF BUSINESS

Staff Reports

I. Attorney

Mr. Urbancic stated just quickly, I mentioned last time that there was that sort of the abuse of public records going on, and I think I also mentioned that there were a couple bills pending in the Legislature as to that, so we'll see. By the time we meet again for this District, we'll probably know the outcome of that. I think that there were like one of those bills will likely pass and change the public records law. There are two other bills that I know of right now that would or could affect some of the stuff we do. One is, I think they tried to pass it last year and it didn't go through, it's a security camera footage by CDDs to the extent that you have a guard gate and you have a security camera, it's going to be made

confidential exempt, so that the public wouldn't be able to get that video footage to the extent using security cameras.

Also, there is another bill to change Chapter 189, which is a special district statute, so now that Jim's got the websites the way that the statute said, they're going to change that again, and make it change our websites and add some more things. But it's going to change the reporting requirements, so that when you approve audits, like you did today, there's some additional hurdles that we're going to have to go through, and then you're to have to keep things on the website a little bit longer. That will probably get passed, so it's mostly going to be a burden for the manager, unfortunately. But I just wanted to let you know, and I'll update you when we come back, once the session really gets heated up.

Mr. Ward asked if there are any questions?

II. Engineer

None

III. Manager

a) Financial Statements for the period ending December 31, 2014

Mr. Ward stated I have nothing for you, unless you have any questions on your Financial Statements.

NINTH ORDER OF BUSINESS

Audience Comments and Supervisors' Requests

Mr. Ward asked audience comments or supervisor requests? The record will reflect that there are no members of the audience present. Anything from the Board?.

TENTH ORDER OF BUSINESS

Adjournment

Mr. Ward stated a motion to adjourn would be in order.

On MOTION by Mr. Newcomb, seconded by Mr. Smith, with all in favor the meeting was adjourned at 9:45 a.m.

James P. Ward, Secretary

Russell Smith, Chairman

RESOLUTION 2015-4

A RESOLUTION OF THE BOARD OF SUPERVISORS OF WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2016 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors of Wentworth Estates Community Development District (the "Board") prior to June 15, 2015, a proposed Budget for Fiscal Year 2016; and

WHEREAS, the Board has considered the proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. That the foregoing whereas clauses are true and correct and incorporated herein as if written into this Section.

SECTION 2. The proposed Budget submitted by the District Manager for Fiscal Year 2013 and attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

SECTION 3. A public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE:	Thursday, August 13, 2015.
HOUR:	9:00 A.M.
LOCATION:	Treviso Bay Sales Trailer 9014 Tamiami Trail East Naples, Florida 34113

SECTION 4. The District Manager is hereby directed to submit a copy of the proposed budget to Collier County at least 60 days prior to the hearing set above.

SECTION 5. Notice of this public hearing on the budget shall be published in a newspaper of general circulation in the area of the district once a week for two (2) consecutive weeks, except that the first publication shall not be fewer than 15 days prior to the date of the hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. At the time and place designated in the notice, the Board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary.

SECTION 6. If any one of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contract to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way effect the validity of the other provisions hereof.

SECTION 7. That all Sections or parts of Sections of any Resolutions, Agreements or actions of the Board of Supervisor's in conflict are hereby repealed to the extent of such conflict.

RESOLUTION 2015-4

A RESOLUTION OF THE BOARD OF SUPERVISORS OF WENTWORTH ESTATES COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2016 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT AND PROVIDING FOR AN EFFECTIVE DATE.

SECTION 8. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 14th day of May, 2015.

ATTEST:

**WENTWORTH ESTATES COMMUNITY
DEVELOPMENT DISTRICT**

James P. Ward, Secretary

Russell Smith, Chairman

JPWard and Associates LLC

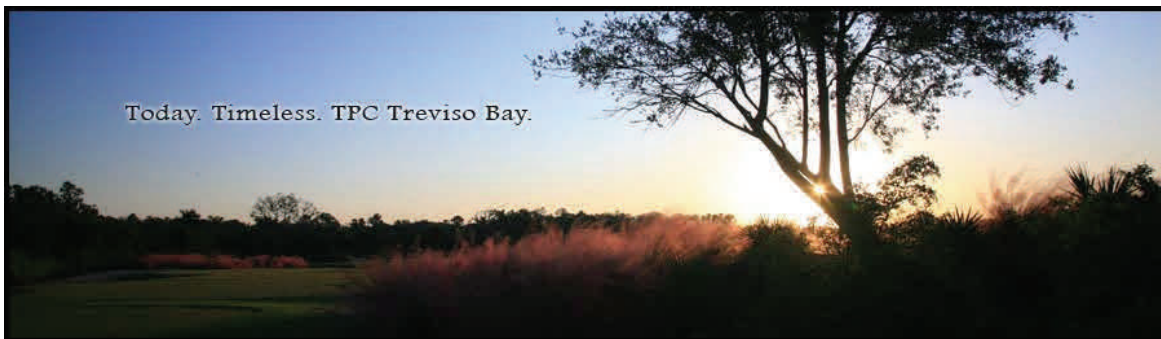
TOTAL Commitment to Excellence

Wentworth Estates

Community Development District

Proposed Budget—Fiscal Year 2016

Exhibit A



JPWARD AND ASSOCIATES LLC

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WILTON MANORS, FLORIDA 33305

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PHONE: (954) 658-4900



Wentworth Estates

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DEBT SERVICE FUND

Series 2006 Bonds	5-6
Budget—Fiscal Year 2016	
Budget Comparison	
Bond Amortization Schedule	



**Wentworth Estates
Community Development District
General Fund - Budget
Fiscal Year 2016**

Description	Fiscal Year 2015 Adopted Budget	Actual at 03/31/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
Interest Income - General Account	\$ 100	\$ 44	\$ 90	\$ 100
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 75,459	\$ 70,409	\$ 75,459	\$ 75,944
Special Assessment - Off-Roll	\$ 101,375	\$ 104,000	\$ 104,000	\$ 102,027
Total Revenue & Other Sources	\$ 176,934	\$ 174,453	\$ 179,549	\$ 178,071
Expenditures and Other Uses				
Legislative				
Board of Supervisor's Fees	\$ 800	\$ -	\$ 800	\$ 800
Board of Supervisor's - FICA	\$ -	\$ -	\$ -	\$ -
Executive				
Professional Management	\$ 50,000	\$ 25,000	\$ 50,000	\$ 50,000
Financial and Administrative				
Audit Services	\$ 7,900	\$ 7,850	\$ 7,850	\$ 7,900
Accounting Services	\$ 16,000	\$ 8,000	\$ 16,000	\$ 16,000
Assessment Roll Preparation	\$ 8,000	\$ 4,000	\$ 8,000	\$ 8,000
Assessment Methodology Preparation	\$ -	\$ -	\$ -	\$ -
Arbitrage Rebate Fees	\$ 1,000	\$ -	\$ 500	\$ 500
Other Contractual Services				
Recording and Transcription	\$ -	\$ -	\$ -	\$ -
Legal Advertising	\$ 2,000	\$ 2,322	\$ 5,000	\$ 4,000
Trustee Services	\$ 10,500	\$ -	\$ 10,500	\$ 10,500
Dissemination Agent Services	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Prop. App/Tax Collector Services	\$ 1,600	\$ 1,900	\$ 1,900	\$ 2,000
Bank Service Fees	\$ 700	\$ 392	\$ 800	\$ 800
Travel and Per Diem	\$ -	\$ -	\$ -	\$ -
Communications and Freight Services				
Telephone	\$ -	\$ -	\$ -	\$ -
Postage, Freight & Messenger	\$ 400	\$ 207	\$ 400	\$ 400
Insurance	\$ 61,000	\$ 59,538	\$ 59,538	\$ 61,000
Printing and Binding	\$ 500	\$ 10	\$ 100	\$ 100
Web Site Maintenance	\$ 700	\$ -	\$ 700	\$ 700
Office Supplies	\$ -	\$ -	\$ -	\$ -
Subscriptions and Memberships	\$ 175	\$ 175	\$ 175	\$ 175
Legal Services				
General Counsel	\$ 4,000	\$ 1,739	\$ 4,000	\$ 4,000
Tax Counsel	\$ -	\$ 960	\$ 960	\$ -
Other General Government Services				
Engineering Services - General	\$ 1,000	\$ -	\$ 500	\$ 500
Contingencies	\$ -	\$ -	\$ -	\$ -

**Wentworth Estates
Community Development District
General Fund - Budget
Fiscal Year 2016**

Description	Fiscal Year 2015 Adopted Budget	Actual at 03/31/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 Budget
Sub-Total:	\$ 171,275	\$ 112,091	\$ 172,723	\$ 172,375
Other Fees and Charges				
Property Appraiser, Tax Collector and Discount for Early Payment	\$ 416	\$ -	\$ 416	\$ 5,696
Sub-Total:	\$ 416	\$ -	\$ 416	\$ 5,696
Total Expenditures and Other Uses	\$ 171,691	\$ 112,091	\$ 173,139	\$ 178,071
Net Increase/(Decrease) in Fund Balance	\$ -	\$ 62,362	\$ 6,410	\$ -
Fund Balance - Beginning	\$ 21,472	\$ 21,472	\$ 21,472	\$ 27,882
Fund Balance - Ending	\$ 21,472	\$ 83,834	\$ 27,882	\$ 27,882

Assessment Comparison			
Description	Number of Units	FY 2015 Rate/Unit	FY 2016 Rate/Unit
Resident	588	\$ 128.33	\$ 129.16
Developer	854	\$ 118.71	\$ 119.47
Total:	1442		

**Wentworth Estates
Community Development District
General Fund - Budget
Fiscal Year 2016**

Revenues and Other Sources

Carryforward	\$	-
Interest Income - General Account	\$	100
Anticipated Earnings on the District's General Fund Account		

Appropriations

Legislative

Board of Supervisor's Fees	\$	800
The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to exceed \$4,800 for each Fiscal Year.		

Executive

Professional Management	\$	50,000
The District retains the services of a professional management company - JPWard and Associates, LLC - which specializes in Community Development Districts. The firm brings a wealth of knowledge and expertise to the District.		

Financial and Administrative

Audit Services	\$	7,900
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.		
Accounting Services	\$	16,000
To provide for the daily accounting activities of the District		
Assessment Roll Preparation	\$	8,000
For the preparation of the Assessment Rolls including transmittal to the Lee County Property Appraiser.		
Arbitrage Rebate Fees	\$	500
For required Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not exceed the interest rate on the Bond's.		

Other Contractual Services

Recording and Transcription	\$	-
Legal Advertising	\$	4,000
Trustee Services	\$	10,500
With the issuance of the District's Bonds, the District is required to maintain the accounts established for the Bond Issue with a bank that holds trust powers in the State of Florida. The primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely payment of the principal and interest due on the Bonds, and to insure the investment of the funds in the trust are made pursuant to the requirements of the trust.		
Dissemination Agent Services	\$	5,000
With the issuance of the District's Bonds, the District is required to report on a periodic basis the same information that is contained in the Official Statement that was issued for the Bonds. These requirements are pursuant to requirements of the Securities and Exchange Commission and sent to national repositories.		
Prop. App/Tax Collector Services	\$	2,000

**Wentworth Estates
Community Development District
General Fund - Budget
Fiscal Year 2016**

Bank Service Fees	\$	800
Travel and Per Diem	\$	-
Communications and Freight Services		
Telephone	\$	-
Postage, Freight & Messenger	\$	400
Insurance	\$	61,000
Printing and Binding	\$	100
Web Site Maintenance	\$	700
Office Supplies	\$	-
Subscriptions and Memberships	\$	175
Legal Services		
General Counsel	\$	4,000
<p style="margin-left: 20px;">The District's general counsel provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".</p>		
Other General Government Services		
Engineering Services - General	\$	500
<p style="margin-left: 20px;">The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p>		
Contingencies	\$	-
Other Fees and Charges		
Property Appraiser, Tax Collector and Discount for Early Payment	\$	5,696
<p style="margin-left: 20px;">4% Discount permitted by Law for early payment</p>		
Total Appropriations:		<u>\$ 178,071</u>

**Wentworth Estates
Community Development District
Debt Service Fund - Series 2006 A & B Bonds - Budget
Fiscal Year 2016**

Description	Fiscal Year 2015 Adopted Budget	Actual at 03/31/2015	Anticipated Year End 09/30/15	Fiscal Year 2016 Budget
Revenues and Other Sources				
Carryforward	\$ -	\$ -	\$ -	
Interest Income				
Revenue Account	\$ 15	\$ 16	\$ 30	\$ 30
Reserve Account	\$ 2	\$ 35	\$ 60	\$ 60
Prepayment Account	\$ -	\$ -	\$ -	\$ -
Special Assessment Revenue				
Special Assessment - On-Roll	\$ 1,154,979	\$ 1,087,459	\$ 1,154,979	\$ 1,156,054
Special Assessment - Off-Roll	\$ 1,101,783	\$ -	\$ 1,101,783	\$ 1,109,046
Special Assessment - Prepayment	\$ -	\$ -	\$ -	\$ -
Total Revenue & Other Sources	\$ 2,256,779	\$ 1,087,510	\$ 2,256,852	\$ 2,265,190

Expenditures and Other Uses

Legal Services				
Foreclosure Counsel	\$ -	\$ -	\$ -	\$ -
Debt Service				
Principal Debt Service - Mandatory				
Series A Bonds	\$ 615,000	\$ -	\$ 615,000	\$ 650,000
Principal Debt Service - Early Redemptions				
Series A Bonds	\$ -	\$ -	\$ -	\$ -
Interest Expense				
Series A Bonds	\$ 1,574,156	\$ 787,078	\$ 1,581,469	\$ 1,539,563
Other Fees and Charges				
Discounts/Fees and Charges	\$ 67,623	\$ -	\$ 67,623	\$ 75,629.73
Operating Transfers Out				
General Fund Transfer	\$ -	\$ -	\$ -	\$ -
Total Expenditures and Other Uses	\$ 2,256,779	\$ 787,078	\$ 2,264,092	\$ 2,265,192

Net Increase/(Decrease) in Fund Balance \$ - \$ 300,432 \$ (7,240) \$ (2)

Fund Balance - Beginning \$ 1,031,012 \$ 1,031,012 \$ 1,031,012 \$ 1,023,772

Fund Balance - Ending \$ 1,031,012 \$ 1,331,444 \$ 1,023,772 \$ 1,023,770

Restricted Fund Balance:

Reserve Account Requirement \$ 199,500

Restricted for November 1, 2016 Interest Payment \$ 751,500

Total - Restricted Fund Balance: \$ 951,000

Description	Assessment Rates				
	Number of Units	FY 2015		FY 2016	
		Off-Roll	On-Roll	Off-Roll	On-Roll
50' Lot	140	\$ 2,011.82	\$ 2,149.81	\$ 2,012.11	\$ 2,152.96
60' Lot	76	\$ 2,135.41	\$ 2,273.40	\$ 2,135.72	\$ 2,285.22
75' Lot	185	\$ 2,572.13	\$ 2,710.12	\$ 2,572.50	\$ 2,752.58
100' Lot	28	\$ 3,659.10	\$ 3,925.42	\$ 3,659.63	\$ 3,915.80
150' Lot	11	\$ 4,389.06	\$ 4,655.39	\$ 4,389.69	\$ 4,696.97
Coach Homes	196	\$ 1,342.59	\$ 1,465.17	\$ 1,342.78	\$ 1,436.78
2 Story Condominiums	204	\$ 1,141.54	N/A	\$ 1,141.70	\$ 1,221.62
4 Story Condominiums	600	\$ 961.04	\$ 1,083.62	\$ 961.18	\$ 1,028.46
Commercial	1	\$ 45,983.23	N/A	\$ 45,989.87	N/A
Golf Course	1	\$ -	N/A	N/A	N/A
Total:	1442				

Wentworth Estates
Community Development District
Debt Service Fund - Series 2006A Amortization Schedule
Fiscal Year 2016

Description	Principal	Coupon Rate	Interest	Fiscal Year Annual Debt Service
Principal Balance - at October 1, 2015	\$ 27,370,000	5.625%		
11/1/2015			\$ 769,781.25	
5/1/2016	\$ 650,000	5.625%	\$ 769,781.25	\$ 2,189,562.50
11/1/2016			\$ 751,500.00	
5/1/2017	\$ 690,000	5.625%	\$ 751,500.00	\$ 2,193,000.00
11/1/2017			\$ 732,093.75	
5/1/2018	\$ 725,000	5.625%	\$ 732,093.75	\$ 2,189,187.50
11/1/2018			\$ 711,703.13	
5/1/2019	\$ 770,000	5.625%	\$ 711,703.13	\$ 2,193,406.25
11/1/2019			\$ 690,046.88	
5/1/2020	\$ 810,000	5.625%	\$ 690,046.88	\$ 2,190,093.75
11/1/2020			\$ 667,265.63	
5/1/2021	\$ 860,000	5.625%	\$ 667,265.63	\$ 2,194,531.25
11/1/2021			\$ 643,078.13	
5/1/2022	\$ 910,000	5.625%	\$ 643,078.13	\$ 2,196,156.25
11/1/2022			\$ 617,484.38	
5/1/2023	\$ 960,000	5.625%	\$ 617,484.38	\$ 2,194,968.75
11/1/2023			\$ 590,484.38	
5/1/2024	\$ 1,010,000	5.625%	\$ 590,484.38	\$ 2,190,968.75
11/1/2024			\$ 562,078.13	
5/1/2025	\$ 1,075,000	5.625%	\$ 562,078.13	\$ 2,199,156.25
11/1/2025			\$ 531,843.75	
5/1/2026	\$ 1,135,000	5.625%	\$ 531,843.75	\$ 2,198,687.50
11/1/2026			\$ 499,921.88	
5/1/2027	\$ 1,200,000	5.625%	\$ 499,921.88	\$ 2,199,843.75
11/1/2027			\$ 466,171.88	
5/1/2028	\$ 1,270,000	5.625%	\$ 466,171.88	\$ 2,202,343.75
11/1/2028			\$ 430,453.13	
5/1/2029	\$ 1,345,000	5.625%	\$ 430,453.13	\$ 2,205,906.25
11/1/2029			\$ 392,625.00	
5/1/2030	\$ 1,420,000	5.625%	\$ 392,625.00	\$ 2,205,250.00
11/1/2030			\$ 352,687.50	
5/1/2031	\$ 1,500,000	5.625%	\$ 352,687.50	\$ 2,205,375.00
11/1/2031			\$ 310,500.00	
5/1/2032	\$ 1,600,000	5.625%	\$ 310,500.00	\$ 2,221,000.00
11/1/2032			\$ 265,500.00	
5/1/2033	\$ 1,680,000	5.625%	\$ 265,500.00	\$ 2,211,000.00
11/1/2033			\$ 218,250.00	
5/1/2034	\$ 1,780,000	5.625%	\$ 218,250.00	\$ 2,216,500.00
11/1/2034			\$ 168,187.50	
5/1/2035	\$ 1,880,000	5.625%	\$ 168,187.50	\$ 2,216,375.00
11/1/2035			\$ 115,312.50	
5/1/2036	\$ 1,990,000	5.625%	\$ 115,312.50	\$ 2,220,625.00
11/1/2036			\$ 59,343.75	
5/1/2037	\$ 2,110,000	5.625%	\$ 59,343.75	\$ 2,228,687.50



JENNIFER J. EDWARDS
SUPERVISOR OF ELECTIONS

April 16, 2015

Mr. James Ward
JPWard & Associates
2041 NE 6 Terrace
Wilton Manors, FL 33305

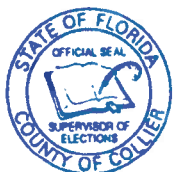
Dear Mr. Ward,

In compliance with Chapter 190.06 Florida Statutes this notice is to inform you that the official records of the Collier County Supervisor of Elections indicate 126 registered voters residing in the Wentworth Estates CDD as of April 15, 2015.

Should you have questions regarding election services for the district please feel free to contact our office.

Sincerely,

David B Carpenter
Qualifying Officer
Collier County Supervisor of Elections
(239) 252-8501
DaveCarpenter@colliergov.net



Wentworth Estates Community Development District

Financial Statements

March 31, 2015



Prepared by:

JPWARD AND ASSOCIATES LLC

2041 NE 6TH TERRACE

WILTON MANORS , FLORIDA 33305

E-MAIL: WARD9490@COMCAST.NET

PHONE: (954) 658-4900

Wentworth Estates Community Development District
Balance Sheet
for the Period Ending March 31, 2015

	Governmental Funds				Totals (Memorandum Only)
	Debt Service Funds		Account Groups		
	General Fund	Series 2006	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 106,157	\$ -	\$ -	\$ -	\$ 106,157
Capital Project Fund - Series 2006					
Construction Account	-	-	-	-	\$ -
Debt Service Fund					
Interest Account	-	0	-	-	0
Sinking Account	-	-	-	-	-
Reserve Account	-	199,536	-	-	199,536
Revenue	-	1,089,834	-	-	1,089,834
Prepayment Account	-	2,677	-	-	2,677
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	38,946	-	-	38,946
Debt Service Fund(s)	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-
Assessments Receivable	-	424	-	-	424
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	1,331,416	-	1,331,416
Amount to be Provided by Debt Service Funds	-	-	26,913,584	-	26,913,584
Investment in General Fixed Assets (net of depreciation)	-	-	-	53,385,470	53,385,470
Total Assets	\$ 106,157	\$ 1,331,416	\$ 28,245,000	\$ 53,385,470	\$ 83,068,044

**Wentworth Estates Community Development District
Balance Sheet
for the Period Ending March 31, 2015**

	Governmental Funds					Totals (Memorandum Only)
	General Fund	Debt Service Funds		Account Groups		
		Series 2006	General Long Term Debt	General Fixed Assets		
Liabilities						
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds						-
General Fund	-	-	-	-	-	-
Debt Service Fund(s)	38,946	-	-	-	-	38,946
Due to Bondholders						-
Bonds Payable						-
Current Portion	-	-	-	-	-	-
Long Term	-	-	28,245,000	-	-	28,245,000
Matured Bonds Payable	-	-	-	-	-	-
Matured Interest Payable	-	-	-	-	-	-
Total Liabilities	\$ 38,946	\$ -	\$ 28,245,000	\$ -	\$ -	\$ 28,283,946
Fund Equity and Other Credits						
Investment in General Fixed Assets	-	-	-	53,385,470	-	53,385,470
Fund Balance						
Restricted						
Beginning: October 1, 2013 (Audited)	-	1,031,012	-	-	-	1,031,012
Results from Current Operations	-	300,404	-	-	-	300,404
Unassigned						
Beginning: October 1, 2013 (Audited)	21,472	-	-	-	-	21,472
Results from Current Operations	45,739	-	-	-	-	45,739
Total Fund Equity and Other Credits	\$ 67,212	\$ 1,331,416	\$ -	\$ 53,385,470	\$ -	\$ 54,784,098
Total Liabilities, Fund Equity and Other Credits	\$ 106,157	\$ 1,331,416	\$ 28,245,000	\$ 53,385,470	\$ -	\$ 83,068,044

Prepared by:

JPWARD and Associates, LLC

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2015

Description	October	November	December	January	February	March	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources									
Interest									
Interest - General Checking	2	-	20	13	5	5	44	100	44%
Special Assessment Revenue									
Special Assessments - On-Roll	-	23,936	37,921	4,267	1,764	2,521	70,409	69,800	101%
Special Assessments - Off-Roll	104,000	-	-	-	-	-	104,000	101,375	103%
Intergovernmental Transfers In									
	-	-	-	-	-	-	-	-	-
Total Revenue and Other Sources:	\$ 104,002	\$ 23,936	\$ 37,940	\$ 4,280	\$ 1,769	\$ 2,526	174,453	\$ 171,275	102%
Expenditures and Other Uses									
Legislative									
Board of Supervisor's - Fees	-	-	-	-	-	-	-	800	0%
Board of Supervisor's - Taxes	-	-	-	-	-	-	-	-	N/A
Executive									
Professional Management	4,167	4,167	4,167	4,167	4,167	4,167	25,000	50,000	50%
Financial and Administrative									
Audit Services	-	-	3,850	-	4,000	-	7,850	7,900	99%
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	8,000	16,000	50%
Assessment Roll Services	667	667	19,189	667	667	667	22,523	8,000	282%
Assessment Methodology Services	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	1,000	0%
Other Contractual Services									
Recording and Transcription	-	-	-	-	-	-	-	-	N/A
Legal Advertising	2,030	291	-	-	-	-	2,322	2,000	116%
Trustee Services	-	-	-	-	-	-	-	10,500	0%
Dissemination	-	-	-	-	-	-	-	5,000	0%
Property Appraiser/Tax Collector Fees	-	-	-	-	-	-	-	1,600	0%
Bank Service Charges	51	38	102	77	68	56	392	700	56%

Unaudited

Prepared by:
JPWARD and Associates, LLC

Wentworth Estates Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2015

Description	October	November	December	January	February	March	Year to Date	Annual Budget	% of Budget
Travel and Per Diem	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services									
Telephone	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	12	188	-	7	-	207	400	52%
Insurance	-	59,538	-	-	-	-	59,538	61,000	98%
Printing & Binding	-	-	-	-	10	-	10	500	2%
Website Development	-	-	-	-	-	-	-	700	0%
Subscription & Memberships	175	-	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	-	1,083	-	656	-	1,739	4,000	43%
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	N/A
Legal - Tax Counsel	-	960	-	-	-	-	960	-	N/A
Other General Government Services									
Engineering Services - General Fund	-	-	-	-	-	-	-	1,000	0%
Contingencies	-	-	-	-	-	-	-	-	N/A
Sub-Total:	8,423	67,006	29,912	6,243	10,907	6,223	128,714	171,275	75%
 Total Expenditures and Other Uses:	 \$ 8,423	 \$ 67,006	 \$ 29,912	 \$ 6,243	 \$ 10,907	 \$ 6,223	 128,714	 \$ 171,275	 75%
 Net Increase/ (Decrease) in Fund Balance	 95,579	 (43,070)	 8,029	 (1,963)	 (9,138)	 (3,697)	 45,739	 -	
Fund Balance - Beginning	21,472	117,052	73,981	82,010	80,047	70,909	21,472	670	
Fund Balance - Ending	\$ 117,052	\$ 73,981	\$ 82,010	\$ 80,047	\$ 70,909	\$ 67,212	67,212	\$ 670	

Wentworth Estates Community Development District
Debt Service Fund - Series 2006 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2015

Description	October	November	December	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources									
Interest Income	3	5	1	3	5	6	23	17	137%
Special Assessment Revenue									
Special Assessments - On-Roll	-	369,569	585,778	65,916	27,251	38,946	1,087,459	1,078,242	101%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	1,110,897	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	N/A
Discounts on Bonds	-	-	-	-	-	-	-	-	N/A
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 3	\$ 369,574	\$ 585,779	\$ 65,919	\$ 27,256	\$ 38,951	1,087,482	\$ 2,189,156	50%
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2006 A Bonds	-	-	-	-	-	-	-	\$ 615,000	0%
Series 2006 B Bonds	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Prepayments									
Series 2006 A Bonds	-	-	-	-	-	-	-	-	N/A
Series 2006 B Bonds	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2006 A Bonds	-	787,078	-	-	-	-	787,078	1,574,156	50%
Series 2006 B Bonds	-	-	-	-	-	-	-	-	N/A
Foreclosure Counsel	-	-	-	-	-	-	-	-	N/A
Property Appraiser & Tax Collector	-	-	-	-	-	-	-	-	N/A
Intragovernmental Transfers Out	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 787,078	\$ -	\$ -	\$ -	\$ -	787,078	\$ 2,189,156	36%
Net Increase/ (Decrease) in Fund Balance	3	(417,504)	585,779	65,919	27,256	38,951	300,404	(0)	
Fund Balance - Beginning	1,031,012	1,031,015	613,511	1,199,290	1,265,209	1,292,465	1,031,012	-	
Fund Balance - Ending	\$ 1,031,015	\$ 613,511	\$ 1,199,290	\$ 1,265,209	\$ 1,292,465	\$ 1,331,416	1,331,416	\$ (0)	