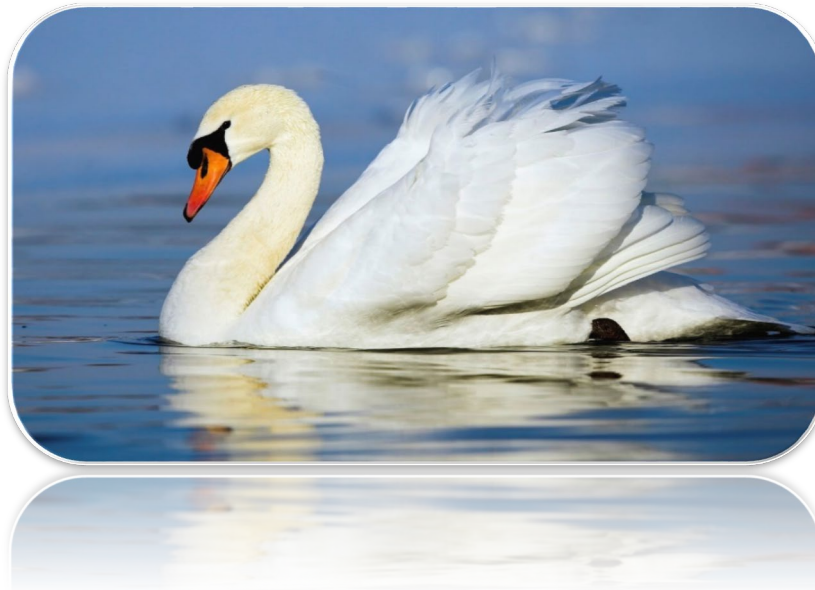


TIMBER CREEK SOUTHWEST COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JULY, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Timber Creek Southwest Community Development District

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JPWard & Associates LLC

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Suite 1

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Timber Creek Southwest Community Development District
Balance Sheet
for the Period Ending July 31, 2020

	Governmental Funds		
	General Fund	Account Groups General Long Term Debt	Totals (Memorandum Only)
Assets			
Cash and Investments			
General Fund - Invested Cash	\$ 13,383	\$ -	\$ 13,383
Debt Service Fund			
Interest Account			\$ -
Sinking Account			\$ -
Reserve Account			\$ -
Revenue Account			\$ -
Capitalized Interest			\$ -
Prepayment Account			\$ -
Construction Account			\$ -
Cost of Issuance Account			\$ -
Due from Other Funds			
General Fund	-	-	-
Debt Service Fund(s)	-	-	-
Accounts Receivable	-	-	-
Assessments Receivable	-	-	-
Amount Available in Debt Service Funds	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-
Total Assets	\$ 13,383	\$ -	\$ 13,383

Timber Creek Southwest Community Development District
Balance Sheet
for the Period Ending July 31, 2020

Governmental Funds			
		Account Groups	Totals
	General Fund	General Long Term Debt	(Memorandum Only)
Liabilities			
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -
Due to Fiscal Agent			
Due to Other Funds	-		-
General Fund	-	-	-
Debt Service Fund(s)	-	-	-
Bonds Payable			
Current Portion			
Long Term			
Series 2019		\$0	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity and Other Credits			
Investment in General Fixed Assets	-	-	-
Fund Balance			
Restricted			
Beginning: October 1, 2019 (Unaudited)	-	-	-
Results from Current Operations	-	-	-
Unassigned			
Beginning: October 1, 2019 (Unaudited)	-	-	-
Results from Current Operations	13,383	-	13,383
Total Fund Equity and Other Credits	<u>\$ 13,383</u>	<u>\$ -</u>	<u>\$ 13,383</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 13,383</u>	<u>\$ -</u>	<u>\$ 13,383</u>

Timber Creek Southwest Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2020

Description	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest										
Interest - General Checking	0	1	1	0	1	0	0	4	-	N/A
Special Assessment Revenue										
Special Assessments - On-Roll	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	N/A
Developer Contribution	30,000			28,600	-	-	-	58,600	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 30,000	\$ 1	\$ 1	\$ 28,600	\$ 1	\$ 0	\$ 0	58,604	\$ -	N/A
Expenditures and Other Uses										
Executive										
Professional Management	-	-	-	13,333	6,667	3,333	3,333	26,667	-	N/A
Financial and Administrative										
Audit Services	-	-	-	-	-	-	-	-	-	N/A
Accounting Services	-	-	-	2,667	1,333	667	667	5,333	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services										
Legal Advertising	745	2,094	-	-	-	-	-	2,839	-	N/A
Trustee Services	-	-	-	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	-	27	26	25	27	25	26	155	-	N/A
Communications & Freight Services										
Postage, Freight & Messenger	-	24	-	-	10	36	33	103	-	N/A

Timber Creek Southwest Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through July 31, 2020

Description	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	1,220	-	-	-	-	-	-	1,220	-	N/A
Insurance	4,726	-	-	-	-	-	-	4,726	-	N/A
Printing & Binding	536		-	-	-	840	-	1,377	-	N/A
Subscription & Memberships	-	-	-	-	-	-	-	-	-	N/A
Legal Services										
Legal - General Counsel	783	-	-	1,563	-	455	-	2,801	-	N/A
Legal -	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees				-	-	-	-	-	-	
Sub-Total:	8,010	2,145	26	17,588	8,037	5,357	4,059	45,221	-	N/A
Total Expenditures and Other Uses:	\$ 8,010	\$ 2,145	\$ 26	\$ 17,588	\$ 8,037	\$ 5,357	\$ 4,059	\$ 45,221	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	21,990	(2,144)	(25)	11,012	(8,036)	(5,357)	(4,059)	13,383	-	
Fund Balance - Beginning	-	21,990	19,847	19,822	30,834	22,798	17,442	-	-	
Fund Balance - Ending	\$ 21,990	\$ 19,847	\$ 19,822	\$ 30,834	\$ 22,798	\$ 17,442	\$ 13,383	13,383	\$ -	