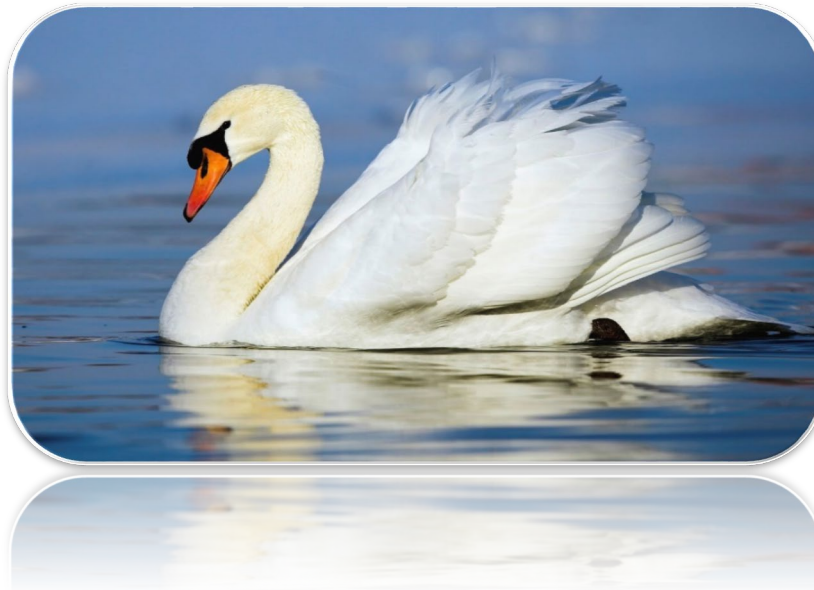


TIMBER CREEK SOUTHWEST COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY, 2020

FISCAL YEAR 2020

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2900 NORTHEAST 12TH TERRACE, SUITE 1, OAKLAND PARK, FL 33334

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Timber Creek Southwest Community Development District

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Timber Creek Southwest Community Development District
Balance Sheet
for the Period Ending May 31, 2020

Governmental Funds				Account Groups	Totals
		General Fund	General Long Term Debt	(Memorandum Only)	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$	22,798	\$	-	\$ 22,798
Debt Service Fund					
Interest Account					\$ -
Sinking Account					\$ -
Reserve Account					\$ -
Revenue Account					\$ -
Capitalized Interest					\$ -
Prepayment Account					\$ -
Construction Account					\$ -
Cost of Issuance Account					\$ -
Due from Other Funds					
General Fund		-		-	-
Debt Service Fund(s)		-		-	-
Accounts Receivable		-		-	-
Assessments Receivable		-		-	-
Amount Available in Debt Service Funds		-		-	-
Amount to be Provided by Debt Service Funds		-		-	-
Total Assets	\$	22,798	\$	-	\$ 22,798

Timber Creek Southwest Community Development District
Balance Sheet
for the Period Ending May 31, 2020

Governmental Funds			
		Account Groups	Totals
	General Fund	General Long Term Debt	(Memorandum Only)
Liabilities			
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -
Due to Fiscal Agent			
Due to Other Funds	-		-
General Fund	-	-	-
Debt Service Fund(s)	-	-	-
Bonds Payable			
Current Portion			
Long Term			
Series 2019		\$0	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity and Other Credits			
Investment in General Fixed Assets	-	-	-
Fund Balance			
Restricted			
Beginning: October 1, 2019 (Unaudited)	-	-	-
Results from Current Operations	-	-	-
Unassigned			
Beginning: October 1, 2019 (Unaudited)	-	-	-
Results from Current Operations	22,798	-	22,798
Total Fund Equity and Other Credits	<u>\$ 22,798</u>	<u>\$ -</u>	<u>\$ 22,798</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 22,798</u>	<u>\$ -</u>	<u>\$ 22,798</u>

Timber Creek Southwest Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest								
Interest - General Checking	0	1	1	0	1	3	-	N/A
Special Assessment Revenue								
Special Assessments - On-Roll	-	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	-	N/A
Developer Contribution	30,000			28,600	-	58,600	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 30,000	\$ 1	\$ 1	\$ 28,600	\$ 1	58,603	\$ -	N/A
Expenditures and Other Uses								
Executive								
Professional Management	-	-	-	13,333	6,667	20,000	-	N/A
Financial and Administrative								
Audit Services	-	-	-	-	-	-	-	N/A
Accounting Services	-	-	-	2,667	1,333	4,000	-	N/A
Assessment Roll Services	-	-	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	-	N/A
Other Contractual Services								
Legal Advertising	745	2,094	-	-	-	2,839	-	N/A
Trustee Services	-	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	N/A
Bank Service Fees	-	27	26	25	27	104	-	N/A
Communications & Freight Services								
Postage, Freight & Messenger	-	24	-	-	10	34	-	N/A

Timber Creek Southwest Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2020

Description	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	1,220	-	-	-	-	1,220	-	N/A
Insurance	4,726	-	-	-	-	4,726	-	N/A
Printing & Binding	536		-	-	-	536	-	N/A
Subscription & Memberships	-	-	-	-	-	-	-	N/A
Legal Services								
Legal - General Counsel	783	-	-	1,563	-	2,346	-	N/A
Legal -	-	-	-	-	-	-	-	N/A
Other General Government Services								
Engineering Services	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees				-	-	-	-	
Sub-Total:	8,010	2,145	26	17,588	8,037	35,805	-	N/A
Total Expenditures and Other Uses:	\$ 8,010	\$ 2,145	\$ 26	\$ 17,588	\$ 8,037	\$ 35,805	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	21,990	(2,144)	(25)	11,012	(8,036)	22,798	-	
Fund Balance - Beginning	-	21,990	19,847	19,822	30,834	-	-	
Fund Balance - Ending	\$ 21,990	\$ 19,847	\$ 19,822	\$ 30,834	\$ 22,798	22,798	\$ -	