
*Timber Creek Southwest Community
Development District*

Financial Statements

March 31, 2020

Prepared by:

JPWARD AND ASSOCIATES LLC

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Timber Creek Southwest Community Development District

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Timber Creek Southwest Community Development District
Balance Sheet
for the Period Ending March 31, 2020

Governmental Funds			
		Account Groups	Totals
		General Long	(Memorandum
	General Fund	Term Debt	Only)
Assets			
Cash and Investments			
General Fund - Invested Cash	\$ 19,822	\$ -	\$ 19,822
Debt Service Fund			
Interest Account			\$ -
Sinking Account			\$ -
Reserve Account			\$ -
Revenue Account			\$ -
Capitalized Interest			\$ -
Prepayment Account			\$ -
Construction Account			\$ -
Cost of Issuance Account			\$ -
Due from Other Funds			
General Fund	-	-	-
Debt Service Fund(s)	-	-	-
Accounts Receivable	-	-	-
Assessments Receivable	-	-	-
Amount Available in Debt Service Funds	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-
Total Assets	\$ 19,822	\$ -	\$ 19,822

Timber Creek Southwest Community Development District
Balance Sheet
for the Period Ending March 31, 2020

Governmental Funds			
		Account Groups	Totals
		General Long	(Memorandum
	General Fund	Term Debt	Only)
Liabilities			
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -
Due to Fiscal Agent			
Due to Other Funds	-		-
General Fund	-	-	-
Debt Service Fund(s)	-	-	-
Bonds Payable			
Current Portion			
Long Term			
Series 2019		\$0	-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity and Other Credits			
Investment in General Fixed Assets	-	-	-
Fund Balance			
Restricted			
Beginning: October 1, 2019 (Unaudited)	-	-	-
Results from Current Operations	-	-	-
Unassigned			
Beginning: October 1, 2019 (Unaudited)	-	-	-
Results from Current Operations	19,822	-	19,822
Total Fund Equity and Other Credits	<u>\$ 19,822</u>	<u>\$ -</u>	<u>\$ 19,822</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 19,822</u>	<u>\$ -</u>	<u>\$ 19,822</u>

Timber Creek Southwest Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020

Description	January	February	March	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest						
Interest - General Checking	0	1	1	2	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	N/A
Developer Contribution	30,000			30,000	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 30,000	\$ 1	\$ 1	30,002	\$ -	N/A
Expenditures and Other Uses						
Executive						
Professional Management	-	-	-	-	-	N/A
Financial and Administrative						
Audit Services	-	-	-	-	-	N/A
Accounting Services	-	-	-	-	-	N/A
Assessment Roll Services	-	-	-	-	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	N/A
Other Contractual Services						
Legal Advertising	745	2,094	-	2,839	-	N/A
Trustee Services	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	N/A
Bank Service Fees	-	27	26	53	-	N/A
Communications & Freight Services						
Postage, Freight & Messenger	-	24	-	24	-	N/A

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Timber Creek Southwest Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2020

Description	January	February	March	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	1,220	-	-	1,220	-	N/A
Insurance	4,726	-	-	4,726	-	N/A
Printing & Binding	536		-	536	-	N/A
Subscription & Memberships	-	-	-	-	-	N/A
Legal Services						
Legal - General Counsel	783	-	-	783	-	N/A
Legal -	-	-	-	-	-	N/A
Other General Government Services						
Engineering Services	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	N/A
Discounts/Collection Fees				-	-	
Sub-Total:	8,010	2,145	26	10,180	-	N/A
Total Expenditures and Other Uses:	\$ 8,010	\$ 2,145	\$ 26	\$ 10,180	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	21,990	(2,144)	(25)	19,822	-	
Fund Balance - Beginning	-	21,990	19,847	-	-	
Fund Balance - Ending	\$ 21,990	\$ 19,847	\$ 19,822	19,822	\$ -	