

# TIMBER CREEK SOUTHWEST COMMUNITY DEVELOPMENT DISTRICT

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## FINANCIAL STATEMENTS - SEPTEMBER 2022

FISCAL YEAR 2022

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PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 33308

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*Timber Creek Southwest Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Timber Creek Southwest Community Development District  
Balance Sheet  
for the Period Ending September 30, 2022**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	General Fund	Debt Service Funds Series 2020	Debt Service Funds Series 2021	Capital Project Fund Series 2020	Capital Project Fund Series 2021			
<b>Assets</b>								
<b>Cash and Investments</b>								
General Fund - Invested Cash	\$ 12,660	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,660
<b>Debt Service Fund</b>								
Interest Account		0	0					\$ 0
Principal Account		0	-					\$ 0
Sinking Fund Account		0	-					\$ 0
Reserve Account		207,303	576,533					\$ 783,836
Revenue Account		132,993	5,407					\$ 138,400
Capitalized Interest								\$ -
Prepayment Account								\$ -
General Redemption Account		17						\$ 17
Construction Account					-	15,973,808		\$ 15,973,808
Cost of Issuance Account					-	-		\$ -
<b>Due from Other Funds</b>								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
<b>Accounts Receivable</b>								
<b>Assessments Receivable</b>								
<b>Amount Available in Debt Service Funds</b>	-	-	-	-	-	-	340,313	340,313
<b>Amount to be Provided by Debt Service Funds</b>	-	-	-	-	-	-	27,344,687	27,344,687
<b>Total Assets</b>	<b>\$ 12,660</b>	<b>\$ 340,313</b>	<b>\$ 581,939</b>	<b>\$ -</b>	<b>\$ 15,973,808</b>	<b>\$ 27,685,000</b>		<b>\$ 44,593,720</b>

**Timber Creek Southwest Community Development District  
Balance Sheet  
for the Period Ending September 30, 2022**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds		Debt Service Funds		Capital Project Fund			
	General Fund	Series 2020	Series 2021	Series 2020	Series 2021	Series 2021		
<b>Liabilities</b>								
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$	-	\$	-	\$	-	\$	-
<b>Due to Fiscal Agent</b>								
<b>Due to Other Funds</b>		-						-
General Fund		-	-	-	-	-	-	-
Debt Service Fund(s)		-	-	-	-	-	-	-
<b>Due to Developer</b>	\$	-			\$	-	\$	-
<b>Bonds Payable</b>								
Current Portion - Series 2020							0	-
Current Portion - Series 2021							-	-
Long Term - Series 2020							\$6,990,000	6,990,000
Long Term - Series 2021							\$20,695,000	20,695,000
Unamortized Prem/Discount on Bds Pyb					-	\$395,524	\$0	395,524
<b>Total Liabilities</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$ 395,524</b>	<b>\$ 27,685,000</b>
<b>Fund Equity and Other Credits</b>								
<b>Investment in General Fixed Assets</b>		-	-	-	-	-	-	-
<b>Fund Balance</b>								
<b>Restricted</b>								
Beginning: October 1, 2021 (Audited)		-	207,305	-	(3,759,084)	-	-	(3,551,780)
Results from Current Operations		-	133,008	581,939	3,759,084	15,578,284	-	20,052,316
<b>Unassigned</b>								
Beginning: October 1, 2021 (Audited)		-					-	-
Results from Current Operations		12,660					-	12,660
<b>Total Fund Equity and Other Credits</b>	<b>\$</b>	<b>12,660</b>	<b>\$ 340,313</b>	<b>\$ 581,939</b>	<b>\$ -</b>	<b>\$ 15,578,284</b>	<b>\$ -</b>	<b>\$ 16,513,196</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$</b>	<b>12,660</b>	<b>\$ 340,313</b>	<b>\$ 581,939</b>	<b>\$ -</b>	<b>\$ 15,973,808</b>	<b>\$ 27,685,000</b>	<b>\$ 44,593,720</b>

**Timber Creek Southwest Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through September 30, 2022**

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget	
<b>Revenue and Other Sources</b>																
Carryforward		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A	
<b>Interest</b>																
Interest - General Checking	0	1	2	1	1	1	1	-	0	0	0	0	7	-	N/A	
<b>Special Assessment Revenue</b>																
Special Assessments - On-Roll	-	6,788	104,690	876	1,184	690	566	1	-	504	-	-	115,298	113,825	N/A	
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
<b>Developer Contribution</b>																
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	
<b>Intragovernmental Transfer In</b>																
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
<b>Total Revenue and Other Sources:</b>	<b>\$ 0</b>	<b>\$ 6,788</b>	<b>\$ 104,692</b>	<b>\$ 877</b>	<b>\$ 1,184</b>	<b>\$ 691</b>	<b>\$ 566</b>	<b>\$ 1</b>	<b>\$ 0</b>	<b>\$ 504</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>115,305</b>	<b>\$ 113,825</b>	<b>N/A</b>	
<b>Expenditures and Other Uses</b>																
<b>Executive</b>																
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	40,000	40,000	100%	
<b>Financial and Administrative</b>																
Audit Services	-	-	1,500	-	2,300	-	-	-	-	-	-	-	3,800	5,000	76%	
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	16,000	16,000	100%	
Assessment Roll Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	16,000	16,000	100%	
Arbitrage Rebate Services	500	-	-	-	-	-	-	-	-	-	-	-	500	500	100%	
<b>Other Contractual Services</b>																
Legal Advertising	275	-	294	-	-	-	-	-	784	784	-	-	2,137	3,000	71%	
Trustee Services	-	4,031	-	-	-	-	-	-	-	-	-	-	4,031	2,400	168%	
Dissemination Agent Services	417	417	417	417	417	417	417	417	417	417	417	417	5,000	5,000	100%	
Property Appraiser Fees	-	578	-	-	-	-	-	-	-	-	-	-	578	-	N/A	
Bank Service Fees	26	26	28	28	26	21	21	22	23	22	22	22	286	350	82%	
<b>Communications &amp; Freight Services</b>																
Postage, Freight & Messenger	13	13	29	-	-	-	8	14	-	-	-	-	77	200	38%	
<b>Computer Services - Website Development</b>																
Computer Services - Website Development	-	-	-	-	-	-	-	-	-	-	1,050	-	1,050	2,000	53%	
<b>Insurance</b>																
Insurance	5,435	-	-	-	-	-	-	-	-	-	-	-	5,435	5,500	99%	
<b>Printing &amp; Binding</b>																
Printing & Binding	-	-	194	-	-	-	-	-	-	-	-	-	194	200	97%	
<b>Subscription &amp; Memberships</b>																
Subscription & Memberships	175	-	-	-	-	-	-	-	-	-	-	-	175	175	100%	
<b>Legal Services</b>																
Legal - General Counsel	-	1,124	-	-	210	70	-	-	-	-	140	140	1,684	15,000	11%	
Legal - Series 2020 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Legal - Series 2021 Bonds	-	-	-	-	-	-	187	-	-	-	-	-	187	-	N/A	
Legal - Validation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
<b>Other General Government Services</b>																
Engineering Services	-	-	1,059	-	-	-	-	-	180	240	300	-	1,778.75	2,500	71%	
Series 2021	-	-	-	-	-	-	-	-	-	-	540	-	540.00	-	N/A	

Timber Creek Southwest Community Development District  
 General Fund  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 Through September 30, 2022

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Stormwater Needs Analysis	-	-	-	-	494	601	2,098	-	-	-	-	-	3,192.50	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Other Fees and Charges</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total:</b>	<b>12,840</b>	<b>12,188</b>	<b>9,520</b>	<b>6,444</b>	<b>9,446</b>	<b>7,109</b>	<b>8,730</b>	<b>6,453</b>	<b>7,404</b>	<b>7,462</b>	<b>8,469</b>	<b>6,578</b>	<b>102,645</b>	<b>113,825</b>	90%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 12,840</b>	<b>\$ 12,188</b>	<b>\$ 9,520</b>	<b>\$ 6,444</b>	<b>\$ 9,446</b>	<b>\$ 7,109</b>	<b>\$ 8,730</b>	<b>\$ 6,453</b>	<b>\$ 7,404</b>	<b>\$ 7,462</b>	<b>\$ 8,469</b>	<b>\$ 6,578</b>	<b>\$ 102,645</b>	<b>\$ 113,825</b>	90%
Net Increase/ (Decrease) in Fund Balance	(12,840)	(5,400)	95,172	(5,567)	(8,262)	(6,418)	(8,164)	(6,452)	(7,403)	(6,958)	(8,469)	(6,578)	12,660	-	
Fund Balance - Beginning	-	-	-	-	-	-	-	-	(6,452)	(13,855)	(20,814)	(29,282)	-	-	
<b>Fund Balance - Ending</b>	<b>\$ (12,840)</b>	<b>\$ (5,400)</b>	<b>\$ 95,172</b>	<b>\$ (5,567)</b>	<b>\$ (8,262)</b>	<b>\$ (6,418)</b>	<b>\$ (8,164)</b>	<b>\$ (6,452)</b>	<b>\$ (13,855)</b>	<b>\$ (20,814)</b>	<b>\$ (29,282)</b>	<b>\$ (35,861)</b>	<b>\$ 12,660</b>	<b>\$ -</b>	

Timber Creek Southwest Community Development District  
Debt Service Fund - Series 2020  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through September 30, 2022

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>															
Interest Account	-	-	-	-	-	-	-	-	-	0	-	-	0	-	N/A
Principal Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	0	-	-	0	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	1	1	1	1	10	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	\$ 0	\$ 0	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	\$ 1	\$ 1	\$ 1	\$ 11	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>															
Special Assessments - On Roll	-	24,248	374,003	\$ 3,130	\$ 4,229	\$ 2,465	2,021	-	-	1,800	-	-	411,894	406,705	N/A
Special Assessments - Off Roll	-	133,912	-	-	-	-	-	-	-	-	-	-	133,912	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Developer Contributions</b>															
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Intragovernmental Transfer In</b>															
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	17	-	17	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1</b>	<b>\$ 158,161</b>	<b>\$ 374,003</b>	<b>\$ 3,131</b>	<b>\$ 4,231</b>	<b>\$ 2,467</b>	<b>\$ 2,023</b>	<b>\$ 2</b>	<b>\$ 3</b>	<b>\$ 1,802</b>	<b>\$ 18</b>	<b>\$ 1</b>	<b>\$ 545,844</b>	<b>\$ 406,705</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>															
<b>Debt Service</b>															
<b>Principal Debt Service - Mandatory</b>															
Series 2020	-	-	-	-	-	-	-	-	145,000	-	-	-	145,000	140,000	N/A
<b>Principal Debt Service - Early Redemptions</b>															
Series 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>															
Series 2020	-	-	133,913	-	-	-	-	-	133,913	-	-	-	267,825	267,825	N/A
<b>Operating Transfers Out (To Other Funds)</b>															
Operating Transfers Out (To Other Funds)	-	5	-	-	-	-	5	1	-	-	-	-	11	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 5</b>	<b>\$ 133,913</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5</b>	<b>\$ 1</b>	<b>\$ 278,913</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 412,836</b>	<b>\$ 407,825</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	1	158,156	240,091	3,131	4,231	2,467	2,018	2	(278,910)	1,802	18	1	133,008	(1,120)	
Fund Balance - Beginning	207,305	207,305	365,462	605,553	608,683	612,915	615,382	617,400	617,402	338,492	340,293	340,311	207,305	-	
<b>Fund Balance - Ending</b>	<b>\$ 207,305</b>	<b>\$ 365,462</b>	<b>\$ 605,553</b>	<b>\$ 608,683</b>	<b>\$ 612,915</b>	<b>\$ 615,382</b>	<b>\$ 617,400</b>	<b>\$ 617,402</b>	<b>\$ 338,492</b>	<b>\$ 340,293</b>	<b>\$ 340,311</b>	<b>\$ 340,313</b>	<b>\$ 340,313</b>	<b>\$ (1,120)</b>	

Timber Creek Southwest Community Development District  
Debt Service Fund - Series 2021  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through September 30, 2022

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>															
Interest Account	-	0	0	0	-	-	0	0	0	0	-	-	1	-	N/A
Principal Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	-	1	2	2	2	2	2	2	2	2	2	2	25	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	-	-	-	-	-	0	1	0	0	1	-	N/A
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Special Assessments - Prepayments</b>															
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Off Roll	-	-	-	-	-	-	-	359,543	-	-	-	-	359,543	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Debt Proceeds</b>															
	686,393	-	-	-	-	-	-	-	-	-	-	-	686,393	-	N/A
<b>Intragovernmental Transfer In</b>															
	-	-	-	-	-	5,405	-	-	-	-	-	-	5,405	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 686,393</b>	<b>\$ 1</b>	<b>\$ 3</b>	<b>\$ 3</b>	<b>\$ 2</b>	<b>\$ 5,407</b>	<b>\$ 2</b>	<b>\$ 359,545</b>	<b>\$ 3</b>	<b>\$ 3</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 1,051,367</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>															
<b>Debt Service</b>															
<b>Principal Debt Service - Mandatory</b>															
Series 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Principal Debt Service - Early Redemptions</b>															
Series 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
<b>Interest Expense</b>															
Series 2021	-	-	109,860	-	-	-	-	-	359,543	-	-	-	469,403	-	N/A
<b>Operating Transfers Out (To Other Funds)</b>															
	-	1	2	2	2	2	2	2	2	2	2	2	25	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 1</b>	<b>\$ 109,863</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 359,545</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ 469,428</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	686,393	0	(109,860)	0	-	5,405	0	359,543	(359,542)	1	0	0	581,939	-	
Fund Balance - Beginning	-	686,393	686,393	576,533	576,533	576,533	581,938	581,938	941,481	581,939	581,939	581,939	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 686,393</b>	<b>\$ 686,393</b>	<b>\$ 576,533</b>	<b>\$ 576,533</b>	<b>\$ 576,533</b>	<b>\$ 581,938</b>	<b>\$ 581,938</b>	<b>\$ 941,481</b>	<b>\$ 581,939</b>	<b>\$ 581,939</b>	<b>\$ 581,939</b>	<b>\$ 581,939</b>	<b>\$ 581,939</b>	<b>\$ -</b>	



Timber Creek Southwest Community Development District  
 Capital Projects Fund - Series 2020  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 Through September 30, 2022

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>															
Construction Account	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
<b>Debt Proceeds</b>															
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	3,759,090	5	-	-	-	-	5	1	-	-	-	-	3,759,101	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 3,759,090</b>	<b>\$ 5</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5</b>	<b>\$ 1</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,759,101</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>															
<b>Executive</b>															
Professional Management	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
<b>Other Contractual Services</b>															
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
<b>Other General Government Services</b>															
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	-
<b>Capital Outlay</b>															
Electrical	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	-
Water-Sewer Combination	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Stormwater Management	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Roadway Improvement	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
<b>Cost of Issuance</b>															
Legal - Series 2020 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	17	-	\$ 17	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17</b>	<b>\$ -</b>	<b>\$ 17</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	\$ 3,759,090	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ 5	\$ 1	\$ -	\$ -	\$ (17)	\$ -	\$ 3,759,084	\$ -	-
Fund Balance - Beginning	\$ (3,759,084)	\$ 5	\$ 11	\$ 11	\$ 11	\$ 11	\$ 11	\$ 16	\$ 17	\$ 17	\$ 17	\$ 17	\$ 0	\$ (3,759,084)	\$ -
<b>Fund Balance - Ending</b>	<b>\$ 5</b>	<b>\$ 11</b>	<b>\$ 11</b>	<b>\$ 11</b>	<b>\$ 11</b>	<b>\$ 11</b>	<b>\$ 16</b>	<b>\$ 17</b>	<b>\$ 17</b>	<b>\$ 17</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

Timber Creek Southwest Community Development District  
 Capital Projects Fund - Series 2021  
 Statement of Revenues, Expenditures and Changes in Fund Balance  
 Through September 30, 2022

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income															
Construction Account	-	26	66	68	68	61	68	66	68	66	68	68	691	\$ -	N/A
Cost of Issuance	-	0	0	0	0	0	-	-	-	-	-	-	0	\$ -	N/A
Debt Proceeds	20,008,607												20,008,607	\$ -	N/A
Developer Contributions	-	-											-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	1	2	2	2	2	2	2	2	2	2	2	25	\$ -	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 20,008,607</b>	<b>\$ 27</b>	<b>\$ 68</b>	<b>\$ 70</b>	<b>\$ 70</b>	<b>\$ 64</b>	<b>\$ 70</b>	<b>\$ 68</b>	<b>\$ 70</b>	<b>\$ 68</b>	<b>\$ 70</b>	<b>\$ 70</b>	<b>\$ 20,009,324</b>	<b>\$ -</b>	<b>N/A</b>
<b>Expenditures and Other Uses</b>															
Executive															
Professional Management	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	50,000	\$ -	N/A
Other Contractual Services															
Trustee Services	8,375	-	-	-	-	-	-	-	-	-	-	-	8,375	\$ -	N/A
Legal Services															
Series 2021 Bonds	191,250	-	-	-	-	-	-	-	-	-	-	-	191,250	\$ -	N/A
Printing & Binding	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000	\$ -	N/A
Other General Government Services															
Engineering Services	1,020	-	-	-	-	-	-	-	-	-	-	-	1,020	\$ -	N/A
Capital Outlay															
Electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Water-Sewer Combination	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Stormwater Management	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Roadway Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance															
Legal - Series 2020 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Underwriter's Discount	413,900	-	-	-	-	-	-	-	-	-	-	-	413,900	\$ -	N/A
Operating Transfers Out (To Other Funds)	3,759,090	-	-	-	-	5,405	-	-	-	-	-	-	3,764,495	\$ -	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 4,425,635</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,405</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,431,040</b>	<b>\$ -</b>	<b>N/A</b>
Net Increase/ (Decrease) in Fund Balance	\$ 15,582,973	\$ 27	\$ 68	\$ 70	\$ 70	\$ (5,342)	\$ 70	\$ 68	\$ 70	\$ 68	\$ 70	\$ 70	\$ 15,578,284	\$ -	
Fund Balance - Beginning	\$ -	\$ 15,582,973	\$ 15,583,000	\$ 15,583,068	\$ 15,583,138	\$ 15,583,208	\$ 15,577,867	\$ 15,577,937	\$ 15,578,005	\$ 15,578,075	\$ 15,578,143	\$ 15,578,214	\$ -	\$ -	
<b>Fund Balance - Ending</b>	<b>\$ 15,582,973</b>	<b>\$ 15,583,000</b>	<b>\$ 15,583,068</b>	<b>\$ 15,583,138</b>	<b>\$ 15,583,208</b>	<b>\$ 15,577,867</b>	<b>\$ 15,577,937</b>	<b>\$ 15,578,005</b>	<b>\$ 15,578,075</b>	<b>\$ 15,578,143</b>	<b>\$ 15,578,214</b>	<b>\$ 15,578,284</b>	<b>\$ 15,578,284</b>	<b>\$ -</b>	<b></b>