

TIMBER CREEK SOUTHWEST COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - AUGUST 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Timber Creek Southwest Community Development District

Table of Contents

| | |
|---|------------|
| <i>Balance Sheet – All Funds</i> | <i>1-2</i> |
| <i>Statement of Revenue, Expenditures and Changes in Fund Balance</i> | |
| <i>General Fund</i> | <i>3-4</i> |
| <i>Debt Service Fund</i> | |
| <i>Series 2020</i> | <i>5</i> |
| <i>Series 2021</i> | <i>6</i> |
| <i>Capital Project Fund</i> | |
| <i>Series 2020</i> | <i>7</i> |
| <i>Series 2021</i> | <i>8</i> |

JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Timber Creek Southwest Community Development District
Balance Sheet
for the Period Ending August 31, 2022**

| | Governmental Funds | | | | | | Account Groups General Long Term Debt | Totals (Memorandum Only) |
|--|--------------------|-----------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|----------------------|---|--------------------------------|
| | General Fund | Debt Service Funds Series 2020 | Debt Service Funds Series 2021 | Capital Project Fund Series 2020 | Capital Project Fund Series 2021 | | | |
| Assets | | | | | | | | |
| Cash and Investments | | | | | | | | |
| General Fund - Invested Cash | \$ 19,238 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 19,238 |
| Debt Service Fund | | | | | | | | |
| Interest Account | | 0 | 0 | | | | | \$ 0 |
| Principal Account | | 0 | - | | | | | \$ 0 |
| Sinking Fund Account | | 0 | - | | | | | \$ 0 |
| Reserve Account | | 207,303 | 576,533 | | | | | \$ 783,835 |
| Revenue Account | | 132,992 | 5,407 | | | | | \$ 138,399 |
| Capitalized Interest | | | | | | | | \$ - |
| Prepayment Account | | | | | | | | \$ - |
| General Redemption Account | | 17 | | | | | | \$ 17 |
| Construction Account | | | | | - | 15,973,738 | | \$ 15,973,738 |
| Cost of Issuance Account | | | | | - | - | | \$ - |
| Due from Other Funds | | | | | | | | |
| General Fund | - | - | - | - | - | - | - | - |
| Debt Service Fund(s) | - | - | - | - | - | - | - | - |
| Accounts Receivable | | | | | | | | |
| Assessments Receivable | | | | | | | | |
| Amount Available in Debt Service Funds | - | - | - | - | - | - | 340,311 | 340,311 |
| Amount to be Provided by Debt Service Funds | - | - | - | - | - | - | 27,344,689 | 27,344,689 |
| Total Assets | \$ 19,238 | \$ 340,311 | \$ 581,939 | \$ - | \$ 15,973,738 | \$ 27,685,000 | | \$ 44,600,227 |

**Timber Creek Southwest Community Development District
Balance Sheet
for the Period Ending August 31, 2022**

| | Governmental Funds | | | | | | Account Groups General Long Term Debt | Totals (Memorandum Only) |
|---|--------------------|-------------------|--------------------|-------------|----------------------|----------------------|---|--------------------------------|
| | Debt Service Funds | | Debt Service Funds | | Capital Project Fund | | | |
| | General Fund | Series 2020 | Series 2021 | Series 2020 | Series 2021 | | | |
| Liabilities | | | | | | | | |
| Accounts Payable & Payroll Liabilities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Due to Fiscal Agent | | | | | | | | |
| Due to Other Funds | - | | | | | | | - |
| General Fund | - | - | - | - | - | - | - | - |
| Debt Service Fund(s) | - | - | - | - | - | - | - | - |
| Due to Developer | \$ - | | | | \$ - | \$ - | | - |
| Bonds Payable | | | | | | | | |
| Current Portion - Series 2020 | | | | | | | 0 | - |
| Current Portion - Series 2021 | | | | | | | - | - |
| Long Term - Series 2020 | | | | | | | \$6,990,000 | 6,990,000 |
| Long Term - Series 2021 | | | | | | | \$20,695,000 | 20,695,000 |
| Unamortized Prem/Discount on Bds Pyb | | | | | | | \$395,524 | 395,524 |
| Total Liabilities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 395,524 | \$ 27,685,000 | \$ 28,080,524 |
| Fund Equity and Other Credits | | | | | | | | |
| Investment in General Fixed Assets | - | - | - | - | - | - | - | - |
| Fund Balance | | | | | | | | |
| Restricted | | | | | | | | |
| Beginning: October 1, 2021 (Audited) | - | 207,305 | - | (3,759,084) | - | - | - | (3,551,780) |
| Results from Current Operations | - | 133,007 | 581,939 | 3,759,084 | 15,578,214 | - | - | 20,052,244 |
| Unassigned | | | | | | | | |
| Beginning: October 1, 2021 (Audited) | - | | | | | | - | - |
| Results from Current Operations | 19,238 | | | | | | - | 19,238 |
| Total Fund Equity and Other Credits | \$ 19,238 | \$ 340,311 | \$ 581,939 | \$ - | \$ 15,578,214 | \$ - | \$ - | \$ 16,519,703 |
| Total Liabilities, Fund Equity and Other Credits | \$ 19,238 | \$ 340,311 | \$ 581,939 | \$ - | \$ 15,973,738 | \$ 27,685,000 | \$ - | \$ 44,600,227 |

Timber Creek Southwest Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2022

| Description | October | November | December | January | February | March | April | May | June | July | August | Year to Date | Total Annual Budget | % of Budget |
|--|-------------|-----------------|-------------------|---------------|-----------------|---------------|---------------|-------------|-------------|---------------|-------------|----------------|---------------------|-------------|
| Revenue and Other Sources | | | | | | | | | | | | | | |
| Carryforward | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - | \$ - | N/A |
| Interest | | | | | | | | | | | | | | |
| Interest - General Checking | 0 | 1 | 2 | 1 | 1 | 1 | 1 | - | 0 | 0 | 0 | 7 | - | N/A |
| Special Assessment Revenue | | | | | | | | | | | | | | |
| Special Assessments - On-Roll | - | 6,788 | 104,690 | 876 | 1,184 | 690 | 566 | 1 | - | 504 | - | 115,298 | 113,825 | N/A |
| Special Assessments - Off-Roll | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Developer Contribution | | | - | - | | | - | - | - | - | - | - | - | #DIV/0! |
| Developer Contribution | | | - | - | | | - | - | - | - | - | - | - | N/A |
| Intragovernmental Transfer In | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Total Revenue and Other Sources: | \$ 0 | \$ 6,788 | \$ 104,692 | \$ 877 | \$ 1,184 | \$ 691 | \$ 566 | \$ 1 | \$ 0 | \$ 504 | \$ 0 | 115,305 | \$ 113,825 | N/A |
| Expenditures and Other Uses | | | | | | | | | | | | | | |
| Executive | | | | | | | | | | | | | | |
| Professional Management | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 3,333 | 36,667 | 40,000 | 92% |
| Financial and Administrative | | | | | | | | | | | | | | |
| Audit Services | - | - | 1,500 | - | 2,300 | - | - | - | - | - | - | 3,800 | 5,000 | 76% |
| Accounting Services | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 14,667 | 16,000 | 92% |
| Assessment Roll Services | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 1,333 | 14,667 | 16,000 | 92% |
| Arbitrage Rebate Services | 500 | - | - | - | - | - | - | - | - | - | - | 500 | 500 | 100% |
| Other Contractual Services | | | | | | | | | | | | | | |
| Legal Advertising | 275 | - | 294 | - | - | - | - | - | 784 | 784 | - | 2,137 | 3,000 | 71% |
| Trustee Services | - | 4,031 | - | - | - | - | - | - | - | - | - | 4,031 | 2,400 | 168% |
| Dissemination Agent Services | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 417 | 4,583 | 5,000 | 92% |
| Property Appraiser Fees | - | 578 | - | - | - | - | - | - | - | - | - | 578 | - | N/A |
| Bank Service Fees | 26 | 26 | 28 | 28 | 26 | 21 | 21 | 22 | 23 | 22 | 22 | 265 | 350 | 76% |
| Communications & Freight Services | | | | | | | | | | | | | | |
| Postage, Freight & Messenger | 13 | 13 | 29 | - | - | - | 8 | 14 | - | - | - | 77 | 200 | 38% |
| Computer Services - Website Development | | | | | | | | | | | | | | |
| | - | - | - | - | - | - | - | - | - | - | 1,050 | 1,050 | 2,000 | 53% |
| Insurance | | | | | | | | | | | | | | |
| | 5,435 | - | - | - | - | - | - | - | - | - | - | 5,435 | 5,500 | 99% |
| Printing & Binding | | | | | | | | | | | | | | |
| | | | 194 | - | - | - | - | - | - | - | - | 194 | 200 | 97% |
| Subscription & Memberships | | | | | | | | | | | | | | |
| | 175 | - | - | - | - | - | - | - | - | - | - | 175 | 175 | 100% |
| Legal Services | | | | | | | | | | | | | | |
| Legal - General Counsel | - | 1,124 | - | - | 210 | 70 | - | - | - | - | 140 | 1,544 | 15,000 | 10% |
| Legal - Series 2020 Bonds | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Legal - Series 2021 Bonds | - | - | - | - | - | - | 187 | - | - | - | - | 187 | - | N/A |
| Legal - Validation | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |

Timber Creek Southwest Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2022

| Description | October | November | December | January | February | March | April | May | June | July | August | Year to Date | Total Annual Budget | % of Budget |
|---|--------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|------------------|---------------------|-------------|
| Other General Government Services | | | | | | | | | | | | | | |
| Engineering Services | - | - | 1,059 | - | - | - | - | - | 180 | 240 | 300 | 1,778.75 | 2,500 | 71% |
| Series 2021 | - | - | - | - | - | - | - | - | - | - | 540 | 540.00 | - | N/A |
| Stormwater Needs Analysis | - | - | - | - | 494 | 601 | 2,098 | - | - | - | - | 3,192.50 | - | N/A |
| Contingencies | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Other Current Charges | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Other Fees and Charges | | | | | | | | | | | | | | |
| Discounts/Collection Fees | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Sub-Total: | 12,840 | 12,188 | 9,520 | 6,444 | 9,446 | 7,109 | 8,730 | 6,453 | 7,404 | 7,462 | 8,469 | 96,067 | 113,825 | 84% |
| Total Expenditures and Other Uses: | | | | | | | | | | | | | | |
| | \$ 12,840 | \$ 12,188 | \$ 9,520 | \$ 6,444 | \$ 9,446 | \$ 7,109 | \$ 8,730 | \$ 6,453 | \$ 7,404 | \$ 7,462 | \$ 8,469 | \$ 96,067 | \$ 113,825 | 84% |
| Net Increase/ (Decrease) in Fund Balance | (12,840) | (5,400) | 95,172 | (5,567) | (8,262) | (6,418) | (8,164) | (6,452) | (7,403) | (6,958) | (8,469) | 19,238 | - | |
| Fund Balance - Beginning | - | - | - | - | - | - | - | - | (6,452) | (13,855) | (20,814) | - | - | |
| Fund Balance - Ending | \$ (12,840) | \$ (5,400) | \$ 95,172 | \$ (5,567) | \$ (8,262) | \$ (6,418) | \$ (8,164) | \$ (6,452) | \$ (13,855) | \$ (20,814) | \$ (29,282) | \$ 19,238 | \$ - | |

Timber Creek Southwest Community Development District
Debt Service Fund - Series 2020
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2022

| Description | October | November | December | January | February | March | April | May | June | July | August | Year to Date | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|----------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------|
| Revenue and Other Sources | | | | | | | | | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | N/A |
| Interest Income | | | | | | | | | | | | | | |
| Interest Account | - | - | - | - | - | - | - | - | - | 0 | - | 0 | - | N/A |
| Principal Account | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Sinking Fund Account | - | - | - | - | - | - | - | - | - | 0 | - | 0 | - | N/A |
| Reserve Account | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 9 | - | N/A |
| Prepayment Account | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Revenue Account | - | - | - | \$ 0 | \$ 2 | \$ 2 | 2 | 2 | 2 | 1 | 1 | 10 | - | N/A |
| Capitalized Interest Account | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Special Assessments - Prepayments | | | | | | | | | | | | | | |
| Special Assessments - On Roll | - | 24,248 | 374,003 | \$ 3,130 | \$ 4,229 | \$ 2,465 | 2,021 | - | - | 1,800 | - | 411,894 | 406,705 | N/A |
| Special Assessments - Off Roll | - | 133,912 | - | - | - | - | - | - | - | - | - | 133,912 | - | N/A |
| Special Assessments - Prepayments | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Developer Contributions | | | | | | | | | | | | | | |
| Developer Contributions | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Intragovernmental Transfer In | | | | | | | | | | | | | | |
| Intragovernmental Transfer In | - | - | - | - | - | - | - | - | - | - | 17 | 17 | - | N/A |
| Total Revenue and Other Sources: | \$ 1 | \$ 158,161 | \$ 374,003 | \$ 3,131 | \$ 4,231 | \$ 2,467 | \$ 2,023 | \$ 2 | \$ 3 | \$ 1,802 | \$ 18 | \$ 545,843 | \$ 406,705 | N/A |
| Expenditures and Other Uses | | | | | | | | | | | | | | |
| Debt Service | | | | | | | | | | | | | | |
| Principal Debt Service - Mandatory | | | | | | | | | | | | | | |
| Series 2020 | - | - | - | - | - | - | - | - | 145,000 | - | - | 145,000 | 140,000 | N/A |
| Principal Debt Service - Early Redemptions | | | | | | | | | | | | | | |
| Series 2020 | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Interest Expense | | | | | | | | | | | | | | |
| Series 2020 | - | - | 133,913 | - | - | - | - | - | 133,913 | - | - | 267,825 | 267,825 | N/A |
| Operating Transfers Out (To Other Funds) | | | | | | | | | | | | | | |
| Operating Transfers Out (To Other Funds) | - | 5 | - | - | - | - | 5 | 1 | - | - | - | 11 | - | N/A |
| Total Expenditures and Other Uses: | \$ - | \$ 5 | \$ 133,913 | \$ - | \$ - | \$ - | \$ 5 | \$ 1 | \$ 278,913 | \$ - | \$ - | \$ 412,836 | \$ 407,825 | N/A |
| Net Increase/ (Decrease) in Fund Balance | 1 | 158,156 | 240,091 | 3,131 | 4,231 | 2,467 | 2,018 | 2 | (278,910) | 1,802 | 18 | 133,007 | (1,120) | |
| Fund Balance - Beginning | 207,305 | 207,305 | 365,462 | 605,553 | 608,683 | 612,915 | 615,382 | 617,400 | 617,402 | 338,492 | 340,293 | 207,305 | - | |
| Fund Balance - Ending | \$ 207,305 | \$ 365,462 | \$ 605,553 | \$ 608,683 | \$ 612,915 | \$ 615,382 | 617,400 | 617,402 | \$ 338,492 | \$ 340,293 | \$ 340,311 | 340,311 | \$ (1,120) | |

Timber Creek Southwest Community Development District
Debt Service Fund - Series 2021
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2022

| Description | October | November | December | January | February | March | April | May | June | July | August | Year to Date | Total Annual Budget | % of Budget |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|-------------|
| Revenue and Other Sources | | | | | | | | | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | N/A |
| Interest Income | | | | | | | | | | | | | | |
| Interest Account | - | 0 | 0 | 0 | - | - | 0 | 0 | 0 | 0 | - | 1 | - | N/A |
| Principal Account | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Sinking Fund Account | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Reserve Account | - | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 23 | - | N/A |
| Prepayment Account | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Revenue Account | - | - | - | - | - | - | - | - | 0 | 1 | 0 | 1 | - | N/A |
| Capitalized Interest Account | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Special Assessments - Prepayments | | | | | | | | | | | | | | |
| Special Assessments - On Roll | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Special Assessments - Off Roll | - | - | - | - | - | - | - | 359,543 | - | - | - | 359,543 | - | N/A |
| Special Assessments - Prepayments | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Debt Proceeds | | | | | | | | | | | | | | |
| | 686,393 | - | - | - | - | - | - | - | - | - | - | 686,393 | - | N/A |
| Intragovernmental Transfer In | | | | | | | | | | | | | | |
| | - | - | - | - | - | 5,405 | - | - | - | - | - | 5,405 | - | N/A |
| Total Revenue and Other Sources: | \$ 686,393 | \$ 1 | \$ 3 | \$ 3 | \$ 2 | \$ 5,407 | \$ 2 | \$ 359,545 | \$ 3 | \$ 3 | \$ 2 | \$ 1,051,365 | \$ - | N/A |
| Expenditures and Other Uses | | | | | | | | | | | | | | |
| Debt Service | | | | | | | | | | | | | | |
| Principal Debt Service - Mandatory | | | | | | | | | | | | | | |
| Series 2021 | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Principal Debt Service - Early Redemptions | | | | | | | | | | | | | | |
| Series 2021 | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Interest Expense | | | | | | | | | | | | | | |
| Series 2021 | - | - | 109,860 | - | - | - | - | - | 359,543 | - | - | 469,403 | - | N/A |
| Operating Transfers Out (To Other Funds) | | | | | | | | | | | | | | |
| | - | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 23 | - | N/A |
| Total Expenditures and Other Uses: | \$ - | \$ 1 | \$ 109,863 | \$ 2 | \$ 2 | \$ 2 | \$ 2 | \$ 2 | \$ 359,545 | \$ 2 | \$ 2 | \$ 469,425 | \$ - | N/A |
| Net Increase/ (Decrease) in Fund Balance | 686,393 | 0 | (109,860) | 0 | - | 5,405 | 0 | 359,543 | (359,542) | 1 | 0 | 581,939 | - | |
| Fund Balance - Beginning | - | 686,393 | 686,393 | 576,533 | 576,533 | 576,533 | 581,938 | 581,938 | 941,481 | 581,939 | 581,939 | - | - | |
| Fund Balance - Ending | \$ 686,393 | \$ 686,393 | \$ 576,533 | \$ 576,533 | \$ 576,533 | \$ 581,938 | \$ 581,938 | \$ 941,481 | \$ 581,939 | \$ 581,939 | \$ 581,939 | \$ 581,939 | \$ - | |

Timber Creek Southwest Community Development District
 Capital Projects Fund - Series 2020
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Through August 31, 2022

| Description | October | November | December | January | February | March | April | May | June | July | August | Year to Date | Total Annual Budget | % of Budget |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------------|---------------------|-------------|
| Revenue and Other Sources | | | | | | | | | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | N/A |
| Interest Income | | | | | | | | | | | | | | |
| Construction Account | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Cost of Issuance | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Debt Proceeds | | | | | | | | | | | | | | |
| Developer Contributions | - | - | - | - | - | - | - | - | - | - | - | - | - | N/A |
| Operating Transfers In (From Other Funds) | 3,759,090 | 5 | - | - | - | - | 5 | 1 | - | - | - | 3,759,101 | - | N/A |
| Total Revenue and Other Sources: | \$ 3,759,090 | \$ 5 | \$ - | \$ - | \$ - | \$ - | \$ 5 | \$ 1 | \$ - | \$ - | \$ - | \$ 3,759,101 | \$ - | N/A |
| Expenditures and Other Uses | | | | | | | | | | | | | | |
| Executive | | | | | | | | | | | | | | |
| Professional Management | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | N/A |
| Other Contractual Services | | | | | | | | | | | | | | |
| Trustee Services | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | N/A |
| Legal Services | | | | | | | | | | | | | | |
| Printing & Binding | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | N/A |
| Other General Government Services | | | | | | | | | | | | | | |
| Engineering Services | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | - |
| Capital Outlay | | | | | | | | | | | | | | |
| Electrical | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | - |
| Water-Sewer Combination | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | N/A |
| Stormwater Management | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | N/A |
| Landscaping | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | N/A |
| Roadway Improvement | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | N/A |
| Cost of Issuance | | | | | | | | | | | | | | |
| Legal - Series 2020 Bonds | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | N/A |
| Underwriter's Discount | - | - | - | - | - | - | - | - | - | - | - | \$ - | \$ - | N/A |
| Operating Transfers Out (To Other Funds) | - | - | - | - | - | - | - | - | - | - | 17 | \$ 17 | \$ - | N/A |
| Total Expenditures and Other Uses: | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 17 | \$ 17 | \$ - | N/A |
| Net Increase/ (Decrease) in Fund Balance | \$ 3,759,090 | \$ 5 | \$ - | \$ - | \$ - | \$ - | \$ 5 | \$ 1 | \$ - | \$ - | \$ (17) | \$ 3,759,084 | \$ - | - |
| Fund Balance - Beginning | \$ (3,759,084) | \$ 5 | \$ 11 | \$ 11 | \$ 11 | \$ 11 | \$ 11 | \$ 16 | \$ 17 | \$ 17 | \$ 17 | \$ (3,759,084) | \$ - | - |
| Fund Balance - Ending | \$ 5 | \$ 11 | \$ 11 | \$ 11 | \$ 11 | \$ 11 | \$ 16 | \$ 17 | \$ 17 | \$ 17 | \$ 0 | \$ - | \$ - | - |

Timber Creek Southwest Community Development District
 Capital Projects Fund - Series 2021
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Through August 31, 2022

| Description | October | November | December | January | February | March | April | May | June | July | August | Year to Date | Total Annual Budget | % of Budget | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|-------------|-----|
| Revenue and Other Sources | | | | | | | | | | | | | | | |
| Carryforward | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - | N/A |
| Interest Income | | | | | | | | | | | | | | | |
| Construction Account | - | 26 | 66 | 68 | 68 | 61 | 68 | 66 | 68 | 66 | 68 | 624 | \$ - | N/A | |
| Cost of Issuance | - | 0 | 0 | 0 | 0 | 0 | - | - | - | - | - | 0 | \$ - | N/A | |
| Debt Proceeds | 20,008,607 | - | - | - | - | - | - | - | - | - | - | 20,008,607 | \$ - | N/A | |
| Developer Contributions | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | N/A | |
| Operating Transfers In (From Other Funds) | - | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 23 | \$ - | N/A | |
| Total Revenue and Other Sources: | \$ 20,008,607 | \$ 27 | \$ 68 | \$ 70 | \$ 70 | \$ 64 | \$ 70 | \$ 68 | \$ 70 | \$ 68 | \$ 70 | \$ 20,009,254 | \$ - | N/A | |
| Expenditures and Other Uses | | | | | | | | | | | | | | | |
| Executive | | | | | | | | | | | | | | | |
| Professional Management | \$ 50,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 50,000 | \$ - | N/A | |
| Other Contractual Services | | | | | | | | | | | | | | | |
| Trustee Services | 8,375 | - | - | - | - | - | - | - | - | - | - | 8,375 | \$ - | N/A | |
| Legal Services | | | | | | | | | | | | | | | |
| Series 2021 Bonds | 191,250 | - | - | - | - | - | - | - | - | - | - | 191,250 | \$ - | N/A | |
| Printing & Binding | 2,000 | - | - | - | - | - | - | - | - | - | - | 2,000 | \$ - | N/A | |
| Other General Government Services | | | | | | | | | | | | | | | |
| Engineering Services | 1,020 | - | - | - | - | - | - | - | - | - | - | 1,020 | \$ - | N/A | |
| Capital Outlay | | | | | | | | | | | | | | | |
| Electrical | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | N/A | |
| Water-Sewer Combination | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | N/A | |
| Stormwater Management | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | N/A | |
| Landscaping | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | N/A | |
| Roadway Improvement | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | N/A | |
| Cost of Issuance | | | | | | | | | | | | | | | |
| Legal - Series 2020 Bonds | - | - | - | - | - | - | - | - | - | - | - | - | \$ - | N/A | |
| Underwriter's Discount | 413,900 | - | - | - | - | - | - | - | - | - | - | 413,900 | \$ - | N/A | |
| Operating Transfers Out (To Other Funds) | 3,759,090 | - | - | - | - | 5,405 | - | - | - | - | - | 3,764,495 | \$ - | N/A | |
| Total Expenditures and Other Uses: | \$ 4,425,635 | \$ - | \$ - | \$ - | \$ - | \$ 5,405 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,431,040 | \$ - | N/A | |
| Net Increase/ (Decrease) in Fund Balance | \$ 15,582,973 | \$ 27 | \$ 68 | \$ 70 | \$ 70 | \$ (5,342) | \$ 70 | \$ 68 | \$ 70 | \$ 68 | \$ 70 | \$ 15,578,214 | \$ - | | |
| Fund Balance - Beginning | \$ - | \$ 15,582,973 | \$ 15,583,000 | \$ 15,583,068 | \$ 15,583,138 | \$ 15,583,208 | \$ 15,577,867 | \$ 15,577,937 | \$ 15,578,005 | \$ 15,578,075 | \$ 15,578,143 | \$ - | \$ - | | |
| Fund Balance - Ending | \$ 15,582,973 | \$ 15,583,000 | \$ 15,583,068 | \$ 15,583,138 | \$ 15,583,208 | \$ 15,577,867 | \$ 15,577,937 | \$ 15,578,005 | \$ 15,578,075 | \$ 15,578,143 | \$ 15,578,214 | \$ 15,578,214 | \$ - | | |