# TIMBER CREEK SOUTHWEST COMMUNITY DEVELOPMENT DISTRICT



## **PROPOSED BUDGET**

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37 STREET, FT. LAUDERDALE, FL 33308 T: 954-658-4900 E: JimWard@JPWardAssociates.com

### Timber Creek Southwest Community Development District

General Fund - Budget

Fiscal Year 2022

2021 Description   Actual at budget   Year End 01/31/2021   2022 09/30/2021   2022 budget     Revenues and Other Sources   S		Fiscal Year					nticipated	Fiscal Year		
Revenues and Other Sources   S </th <th colspan="2"></th> <th>2021</th> <th colspan="2">Actual at</th> <th></th> <th colspan="3">2022</th>			2021	Actual at			2022			
Carryforward   \$   -   \$   -   \$   -   \$   -   \$   -   \$   -   \$   -   \$   -   \$   Assessments - \$   \$   1   \$   -     Assessments - On-Roll   \$<	Description		Budget	01	/31/2021	0	9/30/2021		Budget	
Interest Income - General Account   \$    \$    \$    \$    \$   1   \$      Assessment Revenue    \$    \$    \$    \$   121,793     Assessments - Off-Roll   \$   \$   \$   \$   \$   \$   \$    \$	Revenues and Other Sources									
Assessment Revenue   S <ths< th="">   S   S</ths<>	Carryforward	\$	-	\$	-	\$	-	\$	-	
Assessments - On-Roll \$ - \$ - \$ 121,793   Assessments - Off-Roll \$ - \$ 5 20,875 \$ 39,500 \$ 88,675 \$ 121,793   Assessments - Ontributions - Private Sources \$ 120,875 \$ 39,500 \$ 88,675 \$ 121,793   Appropriations \$ 120,875 \$ 39,500 \$ 88,675 \$ 121,793   Appropriations \$ 120,875 \$ 39,500 \$ 88,675 \$ 121,793   Board of Supervisor's Fees \$ 120,875 \$ 39,500 \$ 88,675 \$ 121,793   Audit Services' FICA \$	Interest Income - General Account	\$	-	\$	0	\$	1	\$	-	
Assessments - Off-Roll \$ - \$ - \$ - \$ -   Contributions - Private Sources \$ 120,875 \$ 39,500 \$ 88,675 \$ -   Appropriations \$ 120,875 \$ 39,500 \$ 88,675 \$ -   Appropriations Egislative - \$ 120,875 \$ 0 \$ 121,793   Board of Supervisor's FRES \$ - \$ \$ 0 \$ 12,793   Professional - Management \$ \$ 0 \$ \$ \$ 40,000 \$ 13,333 \$ 40,000 \$ 40,000 \$ 40,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000 \$ 16,000	Assessment Revenue									
Contributions - Private Sources   §   120,875   \$   39,500   \$   88,675   \$   .     Total Revenue & Other Sources   \$   120,875   \$   39,500   \$   88,675   \$   .   .     Appropriations   Legislative   Board of Supervisor's Fees   \$   .   .   \$   .   \$   .   \$   .   \$ <td>Assessments - On-Roll</td> <td>\$</td> <td>-</td> <td>\$</td> <td>-</td> <td>\$</td> <td>-</td> <td>\$</td> <td>121,793</td>	Assessments - On-Roll	\$	-	\$	-	\$	-	\$	121,793	
Lenar Homes2120,875\$39,000\$88,676\$.Total Revenue & Other Source1120,875\$39,000\$88,676\$121,733AppropriationsEasilativeSSSSSSSSSBoard of Supervisor's FICA\$	Assessments - Off-Roll	\$	-	\$	-	\$	-	\$	-	
Total Revenue & Other Sources   \$ 120,875   \$ 39,500   \$ 88,676   \$ 121,793     Appropriations   Legislative   Board of Supervisor's FEGS   \$ -	Contributions - Private Sources									
Appropriations   Legislative     Board of Supervisor's Fees   \$   -   \$   \$   40,000   \$   13,333   \$   40,000   \$   40,000   \$   40,000   \$   40,000   \$   40,000   \$   40,000     Financial and Administrative   Haudi Services   \$   4,500   \$   -   \$   5,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000	Lennar Homes	\$	120,875	\$	39,500	\$	88,675	\$	-	
Legislative   Board of Supervisor's Fees   \$   -   \$   \$   -   \$   \$   -   \$   Professional - Management   \$   \$   10000   \$   \$   40,000   \$   13,333   \$   10,000   \$   10,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$   16,000   \$	Total Revenue & Other Sources	\$	120,875	\$	39,500	\$	88,676	\$	121,793	
Board of Supervisor's Fees   \$    \$	Appropriations									
Board of Supervisor's - FICA   \$   .   \$   .   \$   .   \$   .     Professional - Management   \$   40,000   \$   13,333   \$   40,000   \$   40,000   \$   13,333   \$   40,000   \$   40,000     Financial and Administrative      \$   40,000   \$   13,333   \$   40,000   \$   40,000     Audit Services   \$   4,500   \$   5,333   \$   16,000   \$   16,000     Assessment Roll Preparation   \$   8,800   \$   5,333   \$   16,000   \$   16,000     Arbitrage Rebate Fees   \$   8,800   \$   5,333   \$   16,000   \$   16,000     Arbitrage Rebate Fees   \$   8,000   \$   5,333   \$   16,000   \$   3,000     Truste Rebate Fees   \$   5,000   \$   \$   \$   \$   \$   \$   \$   \$   \$	Legislative									
Executive   Professional - Management   \$   40,000   \$   13,333   \$   40,000   \$   40,000   \$   13,333   \$   40,000   \$   40,000   \$   13,333   \$   40,000   \$ <th< td=""><td>Board of Supervisor's Fees</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td></th<>	Board of Supervisor's Fees	\$	-	\$	-	\$	-	\$	-	
Professional - Management \$ 40,000 \$ 13,333 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 40,000 \$ 5000 \$ \$ \$ 5,000 \$ \$ 5,000 \$ \$ \$ \$ 16,000 \$ \$ 16,000 \$ \$ 16,000 \$ \$ 16,000 \$ \$ 16,000 \$	Board of Supervisor's - FICA	\$	-	\$	-	\$	-	\$	-	
Financial and Administrative   Audit Services \$ 4,500 \$ - \$ \$ 5,000   Accounting Services \$ 18,000 \$ 5,333 \$ 16,000 \$ 16,000   Assessment Roll Preparation \$ 8,000 \$ 5,333 \$ 8,000 \$ 16,000   Arbitrage Rebate Fees \$ 500 \$ 5,333 \$ 8,000 \$ 16,000   Arbitrage Rebate Fees \$ 500 \$ 5,333 \$ 8,000 \$ 16,000   Arbitrage Rebate Fees \$ 5,000 \$ 5,333 \$ 8,000 \$ 16,000   Arbitrage Rebate Fees \$ 5,000 \$ 5,333 \$ 8,000 \$ 16,000   Arbitrage Rebate Fees \$ 5,000 \$ 5,000 \$ 16,000 \$ 16,000   Arbitrage Rebate Fees \$ 5,000 \$ 5,000 \$ 16,000 \$ 3,000   Truste Services \$ 8,250 \$ \$ 3,000 \$ 3,000   Truste Services \$ 8,250 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Executive									
Audit Services \$ 4,500 \$ - \$ 5,000   Accounting Services \$ 18,000 \$ 5,333 \$ 16,000 \$ 16,000   Assessment Roll Preparation \$ 8,000 \$ 5,333 \$ 8,000 \$ 16,000   Arbitrage Rebate Fees \$ 500 \$ - \$ 500   Other Contractual Services \$ \$ - \$ - \$ 500   Other Contractual Services \$ \$ \$ - \$ - \$ - \$ 3,000 \$ 3,000   Trustee Services \$ \$ 5,000 \$ 1,667 \$ 3,000 \$ 3,000   Dissemination Agent Services \$ 5,000 \$ 1,667 \$ 5,000 \$ 5,000   Property Appraiser Fees \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Professional - Management	\$	40,000	\$	13,333	\$	40,000	\$	40,000	
Accounting Services\$18,000\$5,333\$16,000\$16,000Assessment Roll Preparation\$8,000\$5,333\$8,000\$16,000Arbitrage Rebate Fees\$500\$5.333\$8,000\$5,000Other Contractual Services\$500\$\$\$\$5.000\$\$\$\$5.000\$\$3,000\$\$3,000\$3,000\$3,000\$\$3,000\$\$2,400\$\$\$5,000\$\$\$5,000\$\$5,000\$\$\$5,000\$\$\$3,000\$\$2,400Dissemination Agent Services\$	Financial and Administrative									
Assessment Roll Preparation\$8,000\$5,333\$8,000\$16,000Arbitrage Rebate Fees\$500\$500\$500\$500\$500Other Contractual Services\$5,000\$\$\$\$\$3,000\$\$3,000\$\$3,000\$\$3,000\$\$3,000\$\$3,000\$\$3,000\$\$\$3,000\$\$\$3,000\$<	Audit Services	\$	4,500	\$	-	\$	-	\$	5,000	
Arbitrage Rebate Fees \$ 500 \$  \$  \$ 500   Other Contractual Services \$  \$  \$  \$  \$  \$  \$  \$ 3,000 \$ <td< td=""><td>Accounting Services</td><td>\$</td><td>18,000</td><td>\$</td><td>5,333</td><td>\$</td><td>16,000</td><td>\$</td><td>16,000</td></td<>	Accounting Services	\$	18,000	\$	5,333	\$	16,000	\$	16,000	
Other Contractual Services \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 3,000 \$ \$ 2,000 \$ \$ 2,000 \$ \$ 3,000 \$	Assessment Roll Preparation	\$	8,000	\$	5,333	\$	8,000	\$	16,000	
Recording and Transcription \$ - \$ - \$ - \$ 3,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 5,000 \$ 5,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$	Arbitrage Rebate Fees	\$	500	\$	-	\$	-	\$	500	
Legal Advertising \$ 5,000 \$ - \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 3,000 \$ 2,400   Dissemination Agent Services \$ 5,000 \$ 1,667 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 350 \$ 5,000 \$ 350 \$ 350 \$ 350 \$ 350 \$ 350 \$ 350 \$ \$ 350 \$ \$ 350 \$ \$ 350 \$ \$ 350 \$ \$ \$ \$ \$ \$ \$ \$	Other Contractual Services									
Trustee Services\$8,250\$\$5,000\$2,400Dissemination Agent Services\$5,000\$ <td>Recording and Transcription</td> <td>\$</td> <td>-</td> <td>\$</td> <td>-</td> <td>\$</td> <td>-</td> <td>\$</td> <td>-</td>	Recording and Transcription	\$	-	\$	-	\$	-	\$	-	
Dissemination Agent Services \$ 5,000 \$ 1,667 \$ 5,000 \$ 350 \$ 5,000 \$ 350 \$ 5,000 \$ 350 \$ 5,000 \$ 350 \$ 5,000 \$ 350 \$ 5,000 \$ 350 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 2,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$ 5,000 \$<	Legal Advertising	\$	5,000	\$	-	\$	3,000	\$	3,000	
Property Appraiser Fees\$\$\$\$\$\$350350 <t< td=""><td>Trustee Services</td><td>\$</td><td>8,250</td><td></td><td></td><td>\$</td><td>-</td><td>\$</td><td>2,400</td></t<>	Trustee Services	\$	8,250			\$	-	\$	2,400	
Bank Service Fees\$400\$777\$350\$350Travel and Per Diem\$\$\$\$\$Communications and Freight Services\$\$\$\$Telephone\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$200\$\$200\$200\$\$200\$200\$\$200\$200\$\$200\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000\$\$2000<	Dissemination Agent Services	\$	5,000	\$	1,667	\$	5,000	\$	5,000	
Travel and Per Diem\$\$\$\$Communications and Freight Services\$	Property Appraiser Fees	\$	-	\$	-	\$	-	\$	-	
Communications and Freight ServicesTelephone\$-\$-\$-Postage, Freight & Messenger\$750\$-\$200\$200Rentals and Leases200\$200Miscellaneous Equipment\$-\$-\$-\$-\$-\$2,000\$100\$2,000\$2,000\$2,000\$2,000\$2,000\$2,000\$2,000\$2,000\$2,000\$5,501\$5,501\$5,501\$5,501\$5,501\$5,501\$5,501\$5,501\$175\$175\$175\$175\$175\$175\$200\$	Bank Service Fees	\$	400	\$	77	\$	350	\$	350	
Telephone \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ Postage, Freight & Messenger \$ 750 \$ - \$ 200 \$ 200 \$ 200 \$ 200 \$ 200 \$ 200 \$ 200 \$ 200 \$ 200 \$ 200 \$ 200 \$ 200 \$ 200 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ 50500 \$ 50500 \$ 50500 \$ 175 \$ 175 \$ 175 \$ 175 \$ 175 \$ 175 \$ 2000 \$ 2000 \$ 2000 \$ 2000 \$ <t< td=""><td>Travel and Per Diem</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td><td>\$</td><td>-</td></t<>	Travel and Per Diem	\$	-	\$	-	\$	-	\$	-	
Postage, Freight & Messenger \$ 750 \$ - \$ 200 \$ 200   Rentals and Leases	Communications and Freight Services									
Rentals and Leases \$	Telephone	\$	-	\$	-	\$	-	\$	-	
Miscellaneous Equipment \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ 2,000 \$ \$ 2,000 \$ 2,000 \$ 2,000 \$ 2,000 \$ 2,000 \$ 2,000 \$ 2,000 \$ 2,000 \$ 2,000 \$ 2,000 \$ 5,500 \$ 5,500 \$ 5,500 \$ 5,500 \$ 175 <td>Postage, Freight &amp; Messenger</td> <td>\$</td> <td>750</td> <td>\$</td> <td>-</td> <td>\$</td> <td>200</td> <td>\$</td> <td>200</td>	Postage, Freight & Messenger	\$	750	\$	-	\$	200	\$	200	
Computer Services (Web Site)\$2,000\$100\$2,000\$2,000Insurance\$5,400\$5,251\$5,251\$5,500Subscriptions and Memberships\$175\$175\$175\$175\$175\$175\$175\$200200\$200200200200200200200200200 </td <td>Rentals and Leases</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Rentals and Leases									
Insurance \$ 5,400 \$ 5,251 \$ 5,251 \$ 5,500   Subscriptions and Memberships \$ 175 \$ 175 \$ 175 \$ 175 \$ 175 \$ 175 \$ 175 \$ 200 \$	Miscellaneous Equipment	\$	-	\$	-	\$	-	\$	-	
Subscriptions and Memberships   \$   175   \$   <	Computer Services (Web Site)	\$	2,000	\$	100	\$	2,000	\$	2,000	
Printing and Binding   \$ 400 \$ - \$ 200 \$ 200	Insurance	\$	5,400	\$	5,251	\$	5,251	\$	5,500	
	Subscriptions and Memberships	\$	175	\$	175	\$	175	\$	175	
Office Supplies   \$   -   \$	Printing and Binding	\$	400	\$	-	\$	200	\$	200	
	Office Supplies	\$	-	\$	-	\$	-	\$	-	

### Timber Creek Southwest Community Development District

#### General Fund - Budget

Fiscal Year 2022

Description		scal Year 2021 Budget	Actual at /31/2021	١	nticipated /ear End //30/2021	scal Year 2022 Budget
Legal Services						
General Counsel	\$	15,000	\$ 2,926	\$	8,500	\$ 15,000
Boundary Amendment	\$	-	\$ -	\$	-	\$ -
Other General Government Services						
Engineering Services	\$	7,500	\$ -	\$	-	\$ 2,500
Contingencies	\$	-	\$ -	\$	-	\$ -
Capital Outlay	\$	-	\$ -	\$	-	\$ -
Reserves						
Operational Reserve (Future Years)	\$	-	\$ -	\$	-	\$ -
Other Fees and Charges						
Discounts, Tax Collector Fee and Property Appraiser						
Fee	\$	-	\$ -	\$	-	\$ 7,968
Total Appropriations	\$	120,875	\$ 34,197	\$	88,676	\$ 121,793
Fund Balances:						
Change from Current Year Operations	\$	-	\$ 5,304	\$	-	\$ -
Fund Balance - Beginning						
Restricted for Future Operations	\$	-	\$ -	\$	-	\$ -
Unassigned.	\$ \$	-	\$ -	\$	-	\$ -
Total Fund Balance	\$	-	\$ 5,304	\$	-	\$ -
Assessment Rate		N/A				\$ 313.09
Units Subject to Assessment		N/A				389

#### Timber Creek Southwest Community Development District General Fund - Budget Fiscal Year 2022

evenues and Other Sources	F	Y 2022
	÷	
Carryforward Interest Income - General Account	\$ \$	
	Ŷ	
ppropriations		
Legislative	÷	
Board of Supervisor's Fees	\$	
The Board's fees are statutorily set at \$200 for each meeting of the Board of Supervisor's not to		
exceed \$4,800 for each Fiscal Year. The Budgeted amount reflects that the anticipated meetings for		
the District. The current Board has waived the statutory authorized fees.		
Executive	÷	40.0
Professional - Management	\$	40,00
The District retains the services of a professional management company - JPWard and Associates,		
<b>LLC</b> - which specializes in Community Develoment Districts. The firm brings a wealth of knowledge and expertise to the District.		
Financial and Administrative		
Audit Services	\$	5,0
Statutorily required for the District to undertake an independent examination of its books, records		
and accounting procedures, if it's Revenues or Expenditures reach a certain threshold.		
Accounting Services	\$	16,0
For the Maintenance of the District's books and records on a daily basis.		
Assessment Roll Preparation	\$	16,0
For the preparation by the Financial Advisor of the Methodology for the General Fund and the		
Assessment Rolls including transmittal to the Collier County Property Appraiser.		_
Arbitrage Rebate Fees	\$	5
For requied Federal Compliance - this fee is paid for an in-depth analysis of the District's earnings on		
all of the funds in trust for the benefit of the Bondholder's to insure that the earnings rate does not		
exceed the interest rate on the Bond's.		
Other Contractual Services	ć	
Recording and Transcription Legal Advertising	\$ \$	3,0
Trustee Services	ې S	2,4
With the issuance of the District's Bonds, the District is required to maintain the accounts	Ŧ	2,4
established for the Bond Issue with a bank that holds trust powers in the State of Florida. The		
primary purpose of the trustee is to safeguard the assets of the Bondholder's, to insure the timely		
payment of the principal and interest due on the Bonds, and to insure the investment of the funds in		
the trust are made pursuant to the requirments of the trust.		
Dissemination Agent Services	\$	5,00
With the issuance of the District's Bonds, the District is required to report on a periodic basis the		-,-
same information that is contained in the Official Statement that was issued for the Bonds. These		
requirements are pursuant to requirements of the Securities and Exchange Commission and sent to		
national repositories.		
Property Appraiser Fees	\$	
Bank Service Fees	\$	35
Travel and Per Diem	\$	
Communications and Freight Services		
Telephone	\$	
Postage, Freight & Messenger	\$	20
Rentals and Leases	-	
Miscellaneous Equipment	\$	
Computer Services (Web Site Maintenance)	\$	2,0

#### Timber Creek Southwest Community Development District General Fund - Budget Fiscal Year 2022

	F	Y 2022
Insurance	\$	5,50
Subscriptions and Memberships	\$	17
Printing and Binding	\$	20
Office Supplies	\$	
Legal Services		
General Counsel	\$	15,0
The District's general council provides on-going legal representation relating to issues such as public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts. In this capacity, they provide services as "local government lawyers".		
Other General Government Services		
Engineering Services	\$	2,5
The District's engineering firm provides a broad array of engineering, consulting and construction services, which assists the District in crafting solutions with sustainability for the long term interests of the Community while recognizing the needs of government, the environment and maintenance of the District's facilities.		-
Contingencies	\$	
Reserves		
Operational Reserve (Future Years)	\$	
The District has established an operational reserve to cover expenses that occur before assessment		
monies are received, and/or other expenses that may arise that are not anticipated in the Budget.		
Other Fees and Charges		
Discounts and Tax Collector Fees	\$	7,9
4% Discount permitted by Law for early payment and 3% Tax Collector Fee and Property Appraiser	•	,-
Fee		
Total Appropirations:	\$	121,7

#### Timber Creek Southwest Community Development District Debt Service Fund - Series 2020A Bonds - Budget

Fiscal Year 2022

Description	Fiscal Year 2021 Budget			Actual at 1/31/2021		cipated Year 09/30/2021	Fisc	Fiscal Year 2022		
Description	виав	et	0.	1/31/2021	Ena	09/30/2021		Budget		
Revenues and Other Sources										
Carryforward	\$	-	\$	-	\$	-	\$	-		
Interest Income										
Revenue Account	\$	-	\$	-	\$	-	\$	-		
Reserve Account	\$	-	\$	-	\$	-	\$	-		
Interest Account	\$	-	\$	-	\$	-	\$	-		
Prepayment Account	\$	-	\$	-	\$	-	\$	-		
Capitalized Interest Account	\$	-	\$	-	\$	-	\$	-		
Special Assessment Revenue								-		
Special Assessment - On-Roll	\$	-	\$	-	\$	-	\$	427,656		
Special Assessment - Off-Roll	\$	-	\$	-	\$	98,192	\$	-		
Special Assessment - Prepayment	\$	-	\$	-	\$	-	\$	-		
Bond Proceeds										
Capitalized Interest Fund Deposit			\$	62,555	\$	62,555				
Reserve Fund Deposit	\$	-	\$	207,300	\$	207,300	\$	-		
Total Revenue & Other Sources	\$	-	\$	269 <i>,</i> 855	\$	368,047	S∣\$	427,656		
Expenditures and Other Uses Debt Service										
Principal Debt Service - Mandatory	\$	-	\$	-	\$	-	\$	140,000		
Principal Debt Service - Early Redemptions					•		•	,		
Interest Expense	\$	-	\$	62,556	\$	160,747	\$	267,825		
Other Fees and Charges				- ,	I	,		- ,		
Discounts for Early Payment	\$	-	\$	-	\$	-	\$	20,951		
Operating Transfers Out	ې د	-	\$	-	\$	-	\$			
	\$	-	\$	62,556	\$	160,747	\$	428,776		
Net Increase/(Decrease) in Fund Balance			4	207 200	4	207 200	4	14 4 9 9		
	\$	-	\$	207,300	\$	207,300	\$	(1,120		
Fund Balance - Beginning	\$	-	\$	-	\$	-	\$	207,300		
Fund Balance - Ending	\$	-	Ş	207,300	Ş	207,300	\$	206,180		
Restricted Fund Balance:										
Reserve Account Requirement					\$	207,300				
Restricted for December 15, 2022 Interest Pa	yment				\$	133,913				
Total - Restricted Fund Balance:					\$	341,213				
Description of Product Number of Units	FY 2021	Rate					FY	2022 Rate		

<b>Description of Product</b>	Number of Units	FY 2021 Rate	FY 2022 Rate
Executive (50' - 59')	61	N/A	\$ 1,200.58
Manor (60' - 69')	48	N/A	\$ 1,450.70
Estate (70' - 80')	59	N/A	\$ 1,800.86
Twin Villa	131	N/A	\$ 950.46
Townhome	90	N/A	\$ 600.29
Тс	otal: 389	-	

#### Timber Creek Southwest Community Development District

#### Debt Service Fund - Series 2020A

Description	Principal Prepayments		Principal	Coupon Rate		Interest	А	nnual Debt Service	0	Par utstanding
Par Amount Issued:		\$	7,275,000	Varies						
12/15/2020 6/15/2021		\$	140,000	2.500%	\$ \$	62,555.49 135,662.50	\$	338,218	\$	7,135,000
12/15/2021 6/15/2022		\$ \$	- 145,000	2.500%	\$ \$	133,912.50 133,912.50	\$	412,825	\$	6,990,000
12/15/2022 6/15/2023		\$	150,000	2.500%	\$ \$	132,100.00 132,100.00	\$	414,200	\$	6,840,000
12/15/2023 6/15/2024 12/15/2024		\$	155,000	2.500%	\$ \$ \$	130,225.00 130,225.00 128,287.50	\$	415,450	\$	6,685,000
6/15/2025 12/15/2025		\$	155,000	2.500%	\$ \$	128,287.50 128,287.50 126,350.00	\$	411,575	\$	6,530,000
6/15/2026 12/15/2026		\$	160,000	3.000%	\$ \$	126,350.00 123,950.00	\$	412,700	\$	6,370,000
6/15/2027 12/15/2027		\$	165,000	3.000%	\$ \$	123,950.00 121,475.00	\$	412,900	\$	6,205,000
6/15/2028 12/15/2028		\$	170,000	3.000%	\$ \$	121,475.00 118,925.00	\$	412,950	\$	6,035,000
6/15/2029 12/15/2029		\$	175,000	3.000%	\$ \$	118,925.00 116,300.00	\$	412,850	\$	5,860,000
6/15/2030 12/15/2030		\$	180,000	3.000%	\$ \$	116,300.00 113,600.00	\$	412,600	\$	5,680,000
6/15/2031 12/15/2031		\$	190,000	4.000%	\$ \$	<u>113,600.00</u> 109,800.00	\$ ¢	417,200	\$	5,490,000
6/15/2032 12/15/2032 6/15/2033		\$ \$	195,000	4.000%	\$ \$ \$	109,800.00 105,900.00 105,900.00	\$ \$	414,600	\$ \$	5,295,000
12/15/2033 6/15/2034		\$	215,000	4.000%	\$ \$	101,800.00 101,800.00	\$	418,600	\$	4,875,000
12/15/2034 6/15/2035		\$	220,000	4.000%	; \$	97,500.00 97,500.00	\$	415,000	\$	4,655,000
12/15/2035 6/15/2036		\$	230,000	4.000%	\$ \$	93,100.00 93,100.00	\$	416,200	\$	4,425,000
12/15/2036 6/15/2037		\$	240,000	4.000%	\$ \$	88,500.00 88,500.00	\$	417,000	\$	4,185,000
12/15/2037 6/15/2038 12/15/2038		\$	250,000	4.000%	\$ \$ \$	83,700.00 83,700.00 78,700.00	\$	417,400	\$	3,935,000
6/15/2039 12/15/2039		\$	260,000	4.000%	\$ \$	78,700.00	\$	417,400	\$	3,675,000
6/15/2040 12/15/2040		\$	270,000	4.000%	\$ \$	73,500.00	\$	417,000	\$	3,405,000
6/15/2041 12/15/2041		\$	280,000	4.000%	\$ \$	68,100.00 62,500.00	\$	416,200	\$	3,125,000
6/15/2042 12/15/2042		\$	295,000	4.000%	\$ \$	62,500.00 56,600.00	\$	420,000	\$	2,830,000
6/15/2043 12/15/2043 6/15/2044		\$ \$	305,000 320,000	4.000%	\$ \$ \$	56,600.00 50,500.00 50,500.00	\$ \$	418,200	\$ \$	2,525,000
12/15/2044 6/15/2045		\$	330,000	4.000%	\$ \$	44,100.00	\$	418,200	\$	1,875,000
12/15/2045 6/15/2046		\$	345,000	4.000%	\$ \$	37,500.00 37,500.00	\$	420,000	\$	1,530,000
12/15/2046 6/15/2047		\$	360,000	4.000%	\$ \$	30,600.00 30,600.00	\$	421,200	\$	1,170,000
12/15/2047 6/15/2048		\$	375,000	4.000%	\$ \$	23,400.00 23,400.00	\$	421,800	\$	795,000
12/15/2048 6/15/2049		\$	390,000	4.000%	\$ \$	15,900.00 15,900.00	\$	421,800	\$	405,000
12/15/2049 6/15/2050		\$	405,000	4.000%	\$ \$	8,100.00 8,100.00	\$	421,200	\$	-
		\$	7,275,000		\$	5,148,067.99	\$	12,423,068		