

TERN BAY COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER 2023

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Tern Bay Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Tern Bay Community Development District
Balance Sheet
for the Period Ending September 30, 2023**

Description	Governmental Funds				Account Groups		Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund		General Long Term Debt	General Fixed Assets	
	General Fund	Series 2005	Series 2022	Series 2022			
Assets							
Cash and Investments							
General Fund - Invested Cash	\$ 471,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 471,839
Capital Project Fund							
Construction Account	-	-	-	8,811,445	-	-	8,811,445
Cost of Issuance Account	-	-	-	-	-	-	-
Debt Service Fund							
Interest Account	-	-	0	-	-	-	0
Sinking Account	-	-	-	-	-	-	-
Reserve Account A	-	53,472	886,013	-	-	-	939,484
Reserve Account B	-	-	-	-	-	-	-
Revenue	-	40,966	104,101	-	-	-	145,067
Prepayment Account	-	-	-	-	-	-	-
Due from Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-	-
Capital Project Fund	-	-	-	-	-	-	-
Accounts Receivable-Bond Holder Funding	-	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	94,438	-	94,438
Amount to be Provided by Debt Service Funds	-	-	-	-	31,405,562	-	31,405,562
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	45,419,499	45,419,499
Total Assets	\$ 471,839	\$ 94,438	\$ 990,114	\$ 8,811,445	\$ 31,500,000	\$ 45,419,499	\$ 87,287,335

**Tern Bay Community Development District
Balance Sheet
for the Period Ending September 30, 2023**

Description	Governmental Funds				Account Groups		Totals (Memorandum Only)
	Debt Service Funds		Capital Project Fund		General Long Term Debt	General Fixed Assets	
	General Fund	Series 2005	Series 2022	Series 2022			
Liabilities							
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and Loans Payable - Current Portion							
Note Payable-Oppenheimer Funds	-	-	-	-	-	-	-
Due to Other Funds							
General Fund	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-	-
Bonds Payable							
Current Portion	-	-	-	-	630,000	-	630,000
Long Term	-	-	-	-	30,870,000	-	30,870,000
Unamortized Prem/Disc on Bonds Pyble	-	-	-	432,545	-	-	432,545
Total Liabilities	\$ -	\$ -	\$ -	\$ 432,545	\$ 31,500,000	\$ -	\$ 31,932,545
Fund Equity and Other Credits							
Investment in General Fixed Assets	-	-	-	-	-	45,419,499	45,419,499
Fund Balance							
Restricted							
Beginning: October 1, 2022 (Unaudited)		116,596	886,018	25,813,278	-	-	26,815,892
Results from Current Operations		(22,158)	104,096	(17,434,378)	-	-	(17,352,440)
Unassigned							
Beginning: October 1, 2022 (Unaudited)	561,627	-	-	-	-	-	561,627
Results from Current Operations	(89,788)	-	-	-	-	-	(89,788)
Total Fund Equity and Other Credits	\$ 471,839	\$ 94,438	\$ 990,114	\$ 8,378,900	\$ -	\$ 45,419,499	\$ 55,354,790
Total Liabilities, Fund Equity and Other Credits	\$ 471,839	\$ 94,438	\$ 990,114	\$ 8,811,445	\$ 31,500,000	\$ 45,419,499	\$ 87,287,335

**Tern Bay Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2023**

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest															
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue															
Special Assessments - On-Roll	871	2,642	68,765	30,712	4,385	1,144	1,667	294	101	223	-	-	110,804	152,163	73%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interfund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 871	\$ 2,642	\$ 68,765	\$ 30,712	\$ 4,385	\$ 1,144	\$ 1,667	\$ 294	\$ 101	\$ 223	\$ -	\$ -	\$ 110,804	\$ 152,163	73%
Expenditures and Other Uses															
Legislative															
Board of Supervisor's - Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Executive															
Professional Management	3,083	3,083	3,083	3,083	3,083	3,083	3,083	3,083	3,083	3,083	3,083	3,083	37,000	37,000	100%
Financial and Administrative															
Audit Services	-	-	-	-	-	-	-	6,300	-	-	-	-	6,300	4,800	131%
Accounting Services	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	24,000	24,000	100%
Assessment Roll Services	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	21,000	21,000	100%
Arbitrage Rebate Services	-	-	500	-	-	-	-	-	-	-	-	500	1,000	1,000	100%
Real Estate Advisor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services															
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal Advertising	-	-	-	355	100	-	-	968	-	-	-	124	1,547	2,500	62%
Property Appraiser & Tax Collector Fees	-	37	27	-	-	-	-	-	-	-	-	-	64	-	N/A
Trustee Services	-	-	-	-	-	4,246	-	-	-	-	-	-	4,246	12,638	34%
Dissemination Agent Services	500	500	500	1,500	500	500	500	500	500	500	500	500	7,000	6,000	117%
Bank Services	-	35	-	-	-	-	0	115	-	-	70	20	241	350	69%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Communications & Freight Services															
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	9	-	17	-	-	-	131	8	44	-	-	-	209	200	105%
Insurance	-	10,525	-	-	-	-	-	-	-	-	5,006	-	15,531	9,800	158%
Meeting Room Rental	-	50	-	-	-	161	-	252	-	-	-	-	463	600	77%
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	-	-	100	0%
Web Site Development	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000	0%
Subscription & Memberships	-	175	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services															
Legal - General Counsel	-	-	-	910	-	174	-	1,823	280	-	2,088	225	5,500	5,000	110%
Legal - Foreclosure Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Trustee Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Legal - Series 2022 Bonds	-	-	-	1,199	-	-	-	-	-	-	-	-	1,199	-	N/A
Legal - TB LLC Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A

Tern Bay Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2023

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Eminent Domain Counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Comprehensive Planning Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services															
Engineering Services - General Fund	-	-	-	-	-	-	-	2,976	-	-	-	-	2,976	5,000	60%
Engineering Services - Traffic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
NOPC Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Public Safety															
Professional Services															
Charlotte County Sheriff's Patrol	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Guardhouse Operations															
Professional - Roving Patrol	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Professional - Gate Attendant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Professional-Gate Hosting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Guardhouse-Internet, IP & Data	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Utilities															
Electric	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Water & Wastewater	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Repairs & Maintenance															
Guardhouse Janitorial	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Gate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Wastewater Services															
Utility Services															
Electric Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Stormwater Management System															
Repairs & Maintenance															
Lake Banks/Outfall Control Structures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Aquatic Weed Control															
Lake Spraying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Lake Vegetation Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Upland Monitoring & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Physical Environment															
Professional Services															
Field Manager Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Assessments-Charlotte County	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Road & Street Facilities															
Field Management Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Street Lights															
Electric Service															
Electric Service	-	5,872	5,391	4,460	8,246	7,279	-	14,673	7,326	6,828	7,796	6,853	74,725	20,000	374%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A

**Tern Bay Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2023**

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Economic Environment															
Professional Services - Appraisal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Landscaping Services															
Electric Service	-	-	-	(1,168)	-	(76)	-	(164)	-	-	-	-	(1,408)	-	N/A
Repairs & Maintenance															
Common Area Maintenance															
Routine Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Tree Trimming	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Sod Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Material Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Mulch Installation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Landscape Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Annuals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Holiday Decorations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Irrigation System															
Pumps & Wells & Line Distribution System															
Routine Maintenance	-	-	-	-	-	-	-	(1,176)	-	-	-	-	(1,176)	-	N/A
Well Testing/Meter Reading	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Line Distribution System															
Routine Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Contingencies															
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
	\$ 7,342	\$ 24,028	\$ 13,269	\$ 14,089	\$ 15,680	\$ 19,118	\$ 7,464	\$ 33,108	\$ 14,983	\$ 14,161	\$ 22,294	\$ 15,056	200,592	\$ 152,163	132%
Net Increase/ (Decrease) in Fund Balance	(6,472)	(21,385)	55,496	16,623	(11,295)	(17,974)	(5,798)	(32,814)	(14,883)	(13,938)	(22,294)	(15,056)	(89,788)	-	
Fund Balance - Beginning	561,627	555,156	533,770	589,266	605,890	594,595	576,621	570,824	538,009	523,127	509,189	486,895	561,627	561,627	
Fund Balance - Ending	\$ 555,156	\$ 533,770	\$ 589,266	\$ 605,890	\$ 594,595	\$ 576,621	\$ 570,824	\$ 538,009	\$ 523,127	\$ 509,189	\$ 486,895	\$ 471,839	471,839	\$ 561,627	

Tern Bay Community Development District
Debt Service Fund - Series 2005 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2023

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest Income															
Reserve Account	73	85	109	141	156	156	186	183	200	204	213	214	1,919	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	92	107	86	104	115	115	137	194	152	155	163	164	1,583	-	N/A
Sinking Account									2				2		
Special Assessment Revenue															
Special Assessments - On-Roll	579	1,756	45,692	20,407	2,914	760	1,107	195	67	148	-	-	73,625	101,875	72%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Extraordinary Items (Gain)															
Extraordinary Items (Gain)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Operating Transfers In (From Other Funds)															
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 744	\$ 1,948	\$ 45,887	\$ 20,652	\$ 3,184	\$ 1,030	\$ 1,430	\$ 572	\$ 420	\$ 507	\$ 376	\$ 379	\$ 77,129	\$ 101,875	76%
Expenditures and Other Uses															
Debt Service															
Principal Debt Service - Mandatory															
Series 2005 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000	100%
Principal Debt Service - Early Redemptions															
Series 2005 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense															
Series 2005A Bonds	-	27,144	-	-	-	-	-	27,144	-	-	-	-	54,288	54,288	100%
Series 2005B Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Trustee Services															
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Operating Transfers Out (To Other Funds)															
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$0	\$27,144	\$0	\$0	\$0	\$0	\$0	\$72,144	\$0	\$0	\$0	\$0	\$99,288	\$ 99,288	100%
Net Increase/ (Decrease) in Fund Balance	744	(25,196)	45,887	20,652	3,184	1,030	1,430	(71,572)	420	507	376	379	(22,158)	2,587	
Fund Balance - Beginning	116,596	117,341	92,145	138,032	158,684	161,868	162,898	164,328	92,756	93,176	93,683	94,059	116,596	116,596	
Fund Balance - Ending	\$ 117,341	\$ 92,145	\$ 138,032	\$ 158,684	\$ 161,868	\$ 162,898	\$ 164,328	\$ 92,756	\$ 93,176	\$ 93,683	\$ 94,059	\$ 94,438	\$ 94,438	\$ 119,183	

Tern Bay Community Development District
Debt Service Fund - Series 2022 Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2023

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
Interest Income															
Interest Account	-	-	-	-	-	-	-	-	-	0	3,061	-	3,061	-	N/A
Reserve Account	4	4	4	4	118	1,597	2,243	2,690	2,784	2,767	-	4,026	16,240	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	0	-	0	0	932	4,001	1,904	347	471	7,654	-	N/A
Sinking Account	-	-	-	-	-	-	-	-	-	0	-	-	0	-	N/A
Special Assessment Revenue															
Special Assessments - On-Roll	10,054	30,509	793,932	354,592	50,628	13,206	19,241	3,394	1,162	2,575	-	-	1,279,292	1,772,025	N/A
Special Assessments - Off-Roll	-	-	597,851	-	-	-	-	-	-	-	-	-	597,851	597,851	100%
Debt Proceeds															
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 10,057	\$ 30,513	\$ 1,391,786	\$ 354,596	\$ 50,745	\$ 14,803	\$ 21,484	\$ 7,016	\$ 7,947	\$ 7,246	\$ 3,408	\$ 4,497	\$ 1,904,098	\$ 2,369,876	N/A
Expenditures and Other Uses															
Debt Service															
Principal Debt Service - Mandatory															
Series 2022 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 585,000	\$ -	\$ -	\$ -	\$ 585,000	\$ 585,000	N/A
Principal Debt Service - Early Redemptions															
Series 2022 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense															
Series 2022 Bonds	-	-	597,851	-	-	-	-	-	597,851	-	-	-	1,195,701	1,195,701	N/A
Trustee Services															
Operating Transfers Out (To Other Funds)	4	4	4	4	118	1,597	2,243	2,690	2,784	2,767	3,061	4,026	19,301	-	N/A
Total Expenditures and Other Uses:	\$4	\$4	\$597,854	\$4	\$118	\$1,597	\$2,243	\$2,690	\$1,185,635	\$2,767	\$3,061	\$4,026	\$1,800,002	\$ 1,780,701	N/A
Net Increase/ (Decrease) in Fund Balance	10,054	30,509	793,932	354,592	50,628	13,206	19,241	4,327	(1,177,688)	4,479	347	471	104,096	589,175	
Fund Balance - Beginning	886,018	896,071	926,580	1,720,512	2,075,104	2,125,732	2,138,938	2,158,179	2,162,506	984,818	989,296	989,643	886,018	886,018	
Fund Balance - Ending	\$ 896,071	\$ 926,580	\$ 1,720,512	\$ 2,075,104	\$ 2,125,732	\$ 2,138,938	\$ 2,158,179	\$ 2,162,506	\$ 984,818	\$ 989,296	\$ 989,643	\$ 990,114	\$ 990,114	\$ 1,475,193	

Tern Bay Community Development District
 Capital Projects Fund - Series 2022
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Through September 30, 2023

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Interest Income															
Construction Account	108	111	52	47	1,474	20,016	28,119	33,803	35,113	35,017	38,852	45,419	238,130	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds															
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	4	4	4	4	118	1,597	2,243	2,690	2,784	2,767	3,061	4,026	19,301	\$ -	N/A
Total Revenue and Other Sources:	\$ 112	\$ 115	\$ 56	\$ 51	\$ 1,592	\$ 21,613	\$ 30,361	\$ 36,492	\$ 37,897	\$ 37,784	\$ 41,913	\$ 49,445	\$ 257,431	\$ -	N/A
Expenditures and Other Uses															
Executive															
Professional Management	\$ -	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Contractual Services															
Trustee Services	\$ -	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Printing & Binding															
Printing & Binding	\$ -	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Capital Outlay															
Water-Sewer Combination	\$ -	\$ 4,491,469	-	-	-	-	-	-	-	-	1,458,768	-	5,950,238	-	N/A
Stormwater Management	\$ -	\$ 5,278,029	-	-	-	-	-	-	-	-	587,000	-	5,865,029	-	N/A
Landscaping	\$ -	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Roadway Improvement	\$ -	\$ 5,370,868	-	-	-	-	-	-	-	-	463,937	-	5,834,805	-	N/A
Cost of Issuance															
Legal - Series 2022 Bonds	\$ -	\$ -	-	-	-	-	-	-	-	-	-	20,722	20,722	-	N/A
Engineering - Series 2022 Bonds	\$ -	\$ -	-	-	21,015	-	-	-	-	-	-	-	21,015	-	N/A
Underwriter's Discount															
Underwriter's Discount	\$ -	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	\$ -	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 15,140,367	\$ -	\$ -	\$ 21,015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,509,705	\$ 20,722	\$ 17,691,809	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 112	\$ (15,140,251)	\$ 56	\$ 51	\$ (19,423)	\$ 21,613	\$ 30,361	\$ 36,492	\$ 37,897	\$ 37,784	\$ (2,467,792)	\$ 28,723	\$ (17,434,378)	\$ -	
Fund Balance - Beginning	\$ 25,813,278	\$ 25,813,390	\$ 10,673,139	\$ 10,673,194	\$ 10,673,245	\$ 10,653,822	\$ 10,675,434	\$ 10,705,796	\$ 10,742,288	\$ 10,780,185	\$ 10,817,969	\$ 8,350,177	\$ 25,813,278	\$ -	
Fund Balance - Ending	\$ 25,813,390	\$ 10,673,139	\$ 10,673,194	\$ 10,673,245	\$ 10,653,822	\$ 10,675,434	\$ 10,705,796	\$ 10,742,288	\$ 10,780,185	\$ 10,817,969	\$ 8,350,177	\$ 8,378,900	\$ 8,378,900	\$ -	