

# **TERN BAY COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - JULY 2025**

FISCAL YEAR 2025

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**PREPARED BY:**

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 33308

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*Tern Bay Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Tern Bay Community Development District**  
**Balance Sheet**  
**for the Period Ending July 31, 2025**

Description	Governmental Funds					Capital Project Fund			Totals (Memorandum Only)	
	Debt Service Funds			Series 2022	Account Groups					
	General Fund	Series 2005	Series 2022		General Long Term Debt	General Fixed Assets				
Assets										
Cash and Investments										
General Fund - Invested Cash	\$	1,322,321	\$	-	\$	-	\$	-	\$	1,322,321
Capital Project Fund										
Construction Account		-		-		4,384,093		-		4,384,093
Cost of Issuance Account		-		-		-		-		-
Debt Service Fund										
Interest Account		-		-		-		-		-
Sinking Account		-		-		-		-		-
Reserve Account A		-		50,000		886,013		-		936,013
Reserve Account B		-		-		-		-		-
Revenue		-		91,426		702,499		-		793,925
Prepayment Account		-		1,919		-		-		1,919
Due from Other Funds				.		.		.		.
General Fund		-		-		-		-		-
Debt Service Fund		-		-		-		-		-
Capital Project Fund		-		-		-		-		-
Accounts Receivable-Bond Holder Funding		-		-		-		-		-
Accounts Receivable - Due from Lennar Homes		-		-		-		-		-
Accrued Interest Receivable		-		-		-		-		-
Assessments Receivable		-		-		-		-		-
Prepaid Expenses		-		-		-		-		-
Amount Available in Debt Service Funds		-		-		-		1,731,857		1,731,857
Amount to be Provided by Debt Service Funds		-		-		-		28,438,143		28,438,143
Investment in General Fixed Assets (net of depreciation)		-		-		-		-		24,932,597
Total Assets	\$	1,322,321	\$	143,345	\$	1,588,511	\$	4,384,093	\$	30,170,000
									\$	24,932,597
									\$	62,540,867

**Tern Bay Community Development District**  
**Balance Sheet**  
**for the Period Ending July 31, 2025**

Description	Governmental Funds							
	Debt Service Funds			Capital Project Fund	Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2005	Series 2022	Series 2022	General Long Term Debt	General Fixed Assets		
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and Loans Payable - Current Portion								
Note Payable-Oppenheimer Funds	-	-	-	-	-	-	-	-
Due to Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-
Due to Other Governments	-	-	-	-	-	-	-	-
Bonds Payable								
Current Portion (Due within 12 months)								
Series 2005A	-	-	-	-	55,000	-	55,000	
Series 2022	-	-	-	-	640,000	-	640,000	
Long Term								
Series 2005A	-	-	-	-	800,000	-	800,000	
Series 2022	-	-	-	-	28,675,000	-	28,675,000	
Unamortized Prem/Disc on Bonds Pyble	-	-	-	-	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ 30,170,000	\$ -	\$ 30,170,000	
Fund Equity and Other Credits								
Investment in General Fixed Assets	-	-	-	-	-	24,932,597	24,932,597	
Fund Balance								
Restricted								
Beginning: October 1, 2024 (Unaudited)	-	130,077	1,500,933	9,335,862	-	-	10,966,872	
Results from Current Operations	-	13,268	87,579	(4,951,769)	-	-	(4,850,923)	
Unassigned								
Beginning: October 1, 2024 (Unaudited)	1,083,580	-	-	-	-	-	1,083,580	
Results from Current Operations	238,740	-	-	-	-	-	238,740	
Total Fund Equity and Other Credits	\$ 1,322,321	\$ 143,345	\$ 1,588,511	\$ 4,384,093	\$ -	\$ 24,932,597	\$ 32,370,867	
Total Liabilities, Fund Equity and Other Credits	\$ 1,322,321	\$ 143,345	\$ 1,588,511	\$ 4,384,093	\$ 30,170,000	\$ 24,932,597	\$ 62,540,867	

**Tern Bay Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2025**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Interest</b>										-			
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Miscellaneous Revenue</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Special Assessment Revenue</b>													
Special Assessments - On-Roll	8,306	31,052	273,004	185,105	15,152	8,171	16,722	3,028	1,480	5,585	547,604	572,192	96%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	0%
Interfund Group Transfers In	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Other Fees and Charges</b>													
Discounts and Tax Collector Fees	-	-	-	-	-	-	-	-	-	-	-	(40,053)	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 8,306</b>	<b>\$ 31,052</b>	<b>\$ 273,004</b>	<b>\$ 185,105</b>	<b>\$ 15,152</b>	<b>\$ 8,171</b>	<b>\$ 16,722</b>	<b>\$ 3,028</b>	<b>\$ 1,480</b>	<b>\$ 5,585</b>	<b>\$ 547,604</b>	<b>\$ 532,139</b>	<b>103%</b>
<b>Expenditures and Other Uses</b>													
<b>Legislative</b>													
Board of Supervisor's - Fees	-	-	400	200	600	-	600	-	1,800	1,000	4,600	1,600	288%
<b>Executive</b>													
Professional Management	3,938	3,938	3,938	3,938	3,938	3,938	3,938	3,938	3,938	3,938	39,375	47,250	83%
<b>Financial and Administrative</b>													
Audit Services	-	-	-	6,500	-	-	-	-	-	-	6,500	6,500	100%
Accounting Services	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	22,500	27,000	83%
Assessment Roll Services	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	22,500	27,000	83%
Arbitrage Rebate Services	-	-	500	-	-	-	500	-	-	-	1,000	1,000	100%
<b>Other Contractual Services</b>													
Recording and Transcription	-	-	-	-	-	-	-	-	-	-	-	-	0%
Legal Advertising	-	-	225	-	127	-	236	-	103	369	1,060	2,500	42%
Property Appraiser & Tax Collector Fees	-	-	54	-	-	-	-	-	-	-	54	50	107%
Trustee Services	-	-	-	-	-	4,246	-	-	-	-	4,246	8,340	51%
Dissemination Agent Services	-	1,000	-	-	-	-	-	3,500	-	-	4,500	7,000	64%
Bond Amortization Schedules	-	-	-	-	-	-	100	-	-	-	100	-	0%
Bank Services	-	-	-	-	-	-	-	-	-	-	-	250	0%
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Communications &amp; Freight Services</b>													
Telephone	-	-	-	-	-	-	-	-	-	-	-	-	0%
Postage, Freight & Messenger	-	-	-	-	-	-	911	12	-	-	923	150	616%
<b>Insurance</b>	35,542	-	-	-	-	-	-	-	-	-	35,542	34,799	102%
<b>Meeting Room Rental</b>	-	-	-	-	-	-	-	-	-	-	-	475	0%
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	1,493	1,297	-	-	2,790	50	5580%
<b>Web Site Development</b>	-	-	-	300	-	-	-	-	-	-	300	2,000	15%

**Tern Bay Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2025**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Subscription &amp; Memberships</b>	-	175	-	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>													
Legal - General Counsel	-	-	1,757	718	-	104	1,902	454	2,184	1,349	8,468	5,000	169%
<b>Comprehensive Planning Services</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Other General Government Services</b>													
Engineering Services - General Fund	-	-	-	-	4,422	5,230	3,340	3,925	6,956	1,980	25,853	10,000	259%
Series 2022 Bonds	-	-	-	-	-	-	-	-	-	138	138	-	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Road &amp; Street Facilities</b>													
<b>Field Management Services</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Street Lights</b>													
<b>Electric Service</b>													
Electric Service	7,533	7,052	7,533	7,636	15,410	8,050	8,541	8,521	8,531	8,531	87,340	101,000	86%
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Economic Environment</b>													
Professional Services - Appraisal	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Landscaping Services</b>													
<b>Electric Service</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Repairs &amp; Maintenance</b>													
<b>Common Area Maintenance</b>													
Routine Maintenance	-	-	-	5,900	-	-	-	-	-	-	5,900	-	0%
Wildlife Control - Hog Trapping	-	-	-	-	-	7,000	7,000	7,000	7,000	7,000	35,000	-	0%
<b>Irrigation System</b>													
<b>Pumps &amp; Wells &amp; Line Distribution System</b>													
Routine Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	0%
Well Testing/Meter Reading	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Line Distribution System</b>													
Routine Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Reserves</b>													
Extraordinary Capital/Operations	-	-	-	-	-	-	-	-	-	-	-	250,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	0%
	<b>\$ 51,513</b>	<b>\$ 16,665</b>	<b>\$ 18,906</b>	<b>\$ 29,691</b>	<b>\$ 28,996</b>	<b>\$ 33,068</b>	<b>\$ 33,060</b>	<b>\$ 33,147</b>	<b>\$ 35,012</b>	<b>\$ 28,805</b>	<b>\$ 308,864</b>	<b>\$ 532,139</b>	<b>58%</b>
Net Increase/ (Decrease) in Fund Balance	(43,207)	14,387	254,098	155,413	(13,845)	(24,897)	(16,338)	(30,120)	(33,532)	(23,220)	238,740	-	
Fund Balance - Beginning	1,083,580	1,040,373	1,054,761	1,308,859	1,464,272	1,450,428	1,425,531	1,409,193	1,379,073	1,345,540	1,083,580	1,083,580	
<b>Fund Balance - Ending</b>	<b>\$ 1,040,373</b>	<b>\$ 1,054,761</b>	<b>\$ 1,308,859</b>	<b>\$ 1,464,272</b>	<b>\$ 1,450,428</b>	<b>\$ 1,425,531</b>	<b>\$ 1,409,193</b>	<b>\$ 1,379,073</b>	<b>\$ 1,345,540</b>	<b>\$ 1,322,321</b>	<b>\$ 1,322,321</b>	<b>\$ 1,083,580</b>	

**Tern Bay Community Development District**  
**Debt Service Fund - Series 2005 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2025**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Interest Income</b>													
Reserve Account	204	205	185	184	179	155	170	163	169	162	1,776	-	0%
Prepayment Account	-	-	-	-	-	20	41	39	6	6	112	-	0%
Revenue Account	325	331	214	256	374	480	536	524	300	291	3,630	3,600	101%
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Special Assessment Revenue</b>													
Special Assessments - On-Roll	1,593	5,955	52,354	35,497	2,906	1,567	3,207	581	284	1,071	105,013	109,006	96%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments	-	-	-	-	11,919	-	-	-	-	-	11,919	-	0%
<b>Other Fees and Charges</b>													
Discounts and Other Fees	-	-	-	-	-	-	-	-	-	-	-	(7,131)	0%
<b>Extraordinary Items (Gain)</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Operating Transfers In (From Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 2,121</b>	<b>\$ 6,491</b>	<b>\$ 52,753</b>	<b>\$ 35,936</b>	<b>\$ 15,377</b>	<b>\$ 2,221</b>	<b>\$ 3,954</b>	<b>\$ 1,306</b>	<b>\$ 758</b>	<b>\$ 1,530</b>	<b>\$ 122,449</b>	<b>\$ 105,475</b>	<b>116%</b>
<b>Expenditures and Other Uses</b>													
<b>Debt Service</b>													
<b>Principal Debt Service - Mandatory</b>													
Series 2005 Bonds	-	-	-	-	-	-	-	50,000	-	-	50,000	50,000	100%
<b>Principal Debt Service - Early Redemptions</b>													
Series 2005 Bonds	-	-	-	-	-	-	-	10,000	-	-	10,000	-	0%
<b>Interest Expense</b>													
Series 2005A Bonds	-	24,591	-	-	-	-	-	24,591	-	-	49,181	49,182	100%
Series 2005B Bonds	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Trustee Services</b>	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 24,591</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 84,591</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 109,181</b>	<b>\$ 99,182</b>	<b>110%</b>
Net Increase/ (Decrease) in Fund Balance	2,121	(18,099)	52,753	35,936	15,377	2,221	3,954	(83,284)	758	1,530	13,268	6,293	
Fund Balance - Beginning	130,077	132,199	114,099	166,853	202,789	218,166	220,387	224,341	141,057	141,815	130,077	130,077	
<b>Fund Balance - Ending</b>	<b>\$ 132,199</b>	<b>\$ 114,099</b>	<b>\$ 166,853</b>	<b>\$ 202,789</b>	<b>\$ 218,166</b>	<b>\$ 220,387</b>	<b>\$ 224,341</b>	<b>\$ 141,057</b>	<b>\$ 141,815</b>	<b>\$ 143,345</b>	<b>\$ 143,345</b>	<b>\$ 136,370</b>	

**Tern Bay Community Development District**  
**Debt Service Fund - Series 2022 Bonds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2025**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Interest Income</b>													
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	0%
Reserve Account	3,665	3,562	3,309	3,296	3,196	2,886	3,195	3,092	3,195	3,092	32,489	-	0%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	0%
Revenue Account	2,543	2,482	2,399	2,028	3,125	5,659	6,389	6,343	6,717	4,454	42,139	45,000	94%
Sinking Account	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Special Assessment Revenue</b>													
Special Assessments - On-Roll	27,667	103,437	909,397	616,597	50,472	27,220	55,702	10,085	4,929	18,603	1,824,110	1,896,067	96%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Other Fees and Charges</b>													
Discounts and Other Fees	-	-	-	-	-	-	-	-	-	-	-	(124,042)	0%
<b>Debt Proceeds</b>													
Operating Transfers In (From Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 33,875</b>	<b>\$ 109,481</b>	<b>\$ 915,105</b>	<b>\$ 621,920</b>	<b>\$ 56,793</b>	<b>\$ 35,765</b>	<b>\$ 65,286</b>	<b>\$ 19,521</b>	<b>\$ 14,842</b>	<b>\$ 26,149</b>	<b>1,898,738</b>	<b>\$ 1,817,025</b>	<b>104%</b>
<b>Expenditures and Other Uses</b>													
<b>Debt Service</b>													
<b>Principal Debt Service - Mandatory</b>													
Series 2022 Bonds	-	-	-	-	-	-	-	-	620,000	-	620,000	620,000	100%
<b>Principal Debt Service - Early Redemptions</b>													
Series 2022 Bonds	-	-	-	-	-	-	-	-	579,335	-	579,335	-	0%
<b>Interest Expense</b>													
Series 2022 Bonds	-	-	579,335	-	-	-	-	-	-	-	579,335	1,158,670	50%
<b>Trustee Services</b>													
Operating Transfers Out (To Other Funds)	3,665	3,562	3,309	3,296	3,196	2,886	3,195	3,092	3,195	3,092	32,489	-	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 3,665</b>	<b>\$ 3,562</b>	<b>\$ 582,644</b>	<b>\$ 3,296</b>	<b>\$ 3,196</b>	<b>\$ 2,886</b>	<b>\$ 3,195</b>	<b>\$ 3,092</b>	<b>\$ 1,202,530</b>	<b>\$ 3,092</b>	<b>\$1,811,159</b>	<b>\$ 1,778,670</b>	<b>102%</b>
Net Increase/ (Decrease) in Fund Balance	30,210	105,919	332,461	618,625	53,597	32,879	62,091	16,428	(1,187,689)	23,057	87,579	38,355	
Fund Balance - Beginning	1,500,933	1,531,143	1,637,062	1,969,523	2,588,147	2,641,745	2,674,624	2,736,715	2,753,143	1,565,455	1,500,933	1,500,933	
<b>Fund Balance - Ending</b>	<b>\$ 1,531,143</b>	<b>\$ 1,637,062</b>	<b>\$ 1,969,523</b>	<b>\$ 2,588,147</b>	<b>\$ 2,641,745</b>	<b>\$ 2,674,624</b>	<b>\$ 2,736,715</b>	<b>\$ 2,753,143</b>	<b>\$ 1,565,455</b>	<b>\$ 1,588,511</b>	<b>\$ 1,588,511</b>	<b>\$ 1,539,288</b>	



**Tern Bay Community Development District**  
**Capital Projects Fund - Series 2022**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through July 31, 2025**

Description	October	November	December	January	February	March	April	May	June	July	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>													
Carryforward	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	0%
<b>Interest Income</b>													
Construction Account	38,600	37,698	19,834	15,824	15,412	13,979	15,538	15,106	15,674	15,233	202,898	-	0%
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Developer Contributions</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Operating Transfers In (From Other Funds)</b>	3,665	3,562	3,309	3,296	3,196	2,886	3,195	3,092	3,195	3,092	32,489	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 42,265</b>	<b>\$ 41,260</b>	<b>\$ 23,143</b>	<b>\$ 19,120</b>	<b>\$ 18,608</b>	<b>\$ 16,865</b>	<b>\$ 18,734</b>	<b>\$ 18,199</b>	<b>\$ 18,869</b>	<b>\$ 18,326</b>	<b>\$ 235,387</b>	<b>\$ -</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>													
<b>Executive</b>													
Professional Management	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Other Contractual Services</b>													
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Capital Outlay</b>													
Water-Sewer Combination	-	2,535,399	-	-	-	-	-	-	-	-	2,535,399	-	0%
Stormwater Management	-	646,325	-	-	-	-	-	-	-	-	646,325	-	0%
Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	0%
Roadway Improvement	-	1,246,233	-	-	-	-	-	-	-	-	1,246,233	-	0%
<b>Cost of Issuance</b>													
Legal - Series 2022 Bonds	-	759,200	-	-	-	-	-	-	-	-	759,200	-	0%
Engineering - Series 2022 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Underwriter's Discount</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 5,187,156</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,187,156</b>	<b>\$ -</b>	<b>0%</b>
<b>Net Increase/ (Decrease) in Fund Balance</b>	<b>42,265</b>	<b>(5,145,896)</b>	<b>23,143</b>	<b>19,120</b>	<b>18,608</b>	<b>16,865</b>	<b>18,734</b>	<b>18,199</b>	<b>18,869</b>	<b>18,326</b>	<b>(4,951,769)</b>	<b>-</b>	
<b>Fund Balance - Beginning</b>	<b>9,335,862</b>	<b>9,378,128</b>	<b>4,232,232</b>	<b>4,255,374</b>	<b>4,274,494</b>	<b>4,293,101</b>	<b>4,309,966</b>	<b>4,328,700</b>	<b>4,346,899</b>	<b>4,365,768</b>	<b>9,335,862</b>	<b>-</b>	
<b>Fund Balance - Ending</b>	<b>\$ 9,378,128</b>	<b>\$ 4,232,232</b>	<b>\$ 4,255,374</b>	<b>\$ 4,274,494</b>	<b>\$ 4,293,101</b>	<b>\$ 4,309,966</b>	<b>\$ 4,328,700</b>	<b>\$ 4,346,899</b>	<b>\$ 4,365,768</b>	<b>\$ 4,384,093</b>	<b>\$ 4,384,093</b>	<b>\$ -</b>	