

TAPE WAS CORRUPTED AND NOT TRANSCRIBABLE**

**MINUTES OF MEETING OF THE
STONELAKE RANCH
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Stonelake Ranch Community Development District's Board of Supervisors was held on **Tuesday, May 16, 2017**, at **11:00 a.m.**, at the **Offices of Carlyle Investments, 601 Bayshore Boulevard, Suite 650, Tampa, FL 33606.**

Present and constituting a quorum were:

Charles Funk	Chairman
Michael Gratz	Vice Chairman
Judy George	Assistant Secretary

Absent were:

Jeff Meehan	Assistant Secretary
Kim Hotaling	Assistant Secretary

Also present were:

James P. Ward	District Manager
Elden McDermitt (via telephone)	McDermitt Davis
Vivian Babbar	District Attorney

1. Call to Order & Roll Call

Mr. Ward called the meeting to order at 11:00 a.m., and roll call determined that all members of the Board were present with the exception of Mr. Meehan and Ms. Hotaling.

2. Consideration of Minutes

a) May 16, 2016 Regular Meeting

In his written comments in the agenda, Mr. Ward stated that the minutes of the May 16, 2016, regular meeting had been distributed previously and additions, corrections or deletions would be noted.

Motion was made by Mr. Gratz and seconded by Mr. Funk to accept the May 16, 2016 minutes of the regular meeting, and with all in favor, the motion was approved.

b) November 3, 2016 Regular Meeting

In his written comments in the agenda, Mr. Ward stated that the minutes of the November 3, 2016 regular meeting had been distributed previously and additions, corrections or deletions would be noted.

Motion was made by Mr. Gratz and seconded by Mr. Funk to accept the November 3, 2016 minutes of the regular meeting, and with all in favor, the motion was approved.

c) November 3, 2016 Landowners' Meeting

In his written comments in the agenda, Mr. Ward stated that the minutes of the November 3, 2016 Landowners' meeting had been distributed previously and additions, corrections or deletions would be noted.

Motion was made by Mr. Gratz and seconded by Mr. Funk to accept the November 3, 2016 minutes of the Landowners' meeting, and with all in favor, the motion was approved.

3. Consideration of Acceptance of the Audited Financial Statements for the Fiscal Year Ended September 30, 2016

In his written comments in the agenda, Mr. Ward stated the Board would consider the acceptance of the audited financial statements for the fiscal year ended September 30, 2016. Available via telephone was Mr. Elden McDermit from the auditing firm of McDermit Davis, who presented the Financial Statements and answered questions. Mr. Ward stated the completed audit had been filed with the appropriate State Agencies.

Motion was made by Mr. Gratz and seconded by Mr. Funk to accept the Financial Statements for the Fiscal Year ended September 30, 2016, and with all in favor, the motion was approved.

4. Consideration of Resolution 2017-3 Approving the Proposed Fiscal Year 2018 Budget and setting a Public Hearing for Tuesday, August 15, 2017, at 10:00 AM at the offices of Carlyle Investments, 601 Bayshore Boulevard, Suite 650, Tampa, Florida 33606, as the Date, Time for a Landowners' Election for Seat 5

In his written comments in the agenda, Mr. Ward stated the Board would consider Resolution 2017-3 to approve the proposed fiscal year 2018 Budget and set the public hearing for Tuesday, August 15, 2017. He said the District's enabling legislation required the District Manager to submit a proposed Budget to the Board by June 15th of each year for review and approval. He said the approval of the budget was only intended to permit the District to move through the process towards adopting the budget at a Public Hearing.

He added in his written comments that the approval of the Budget did not bind the Board to any of the costs contained in the Budget, any of the programs contained in the Budget, and most importantly, it did not bind the Board to any of the assessment rates contemplated as a result of the preparation of the Budget. It did, however, set the maximum assessment rate for the general fund at the proposed rate of \$293.47 per unit, which was the same rate as in the current fiscal year.

Motion was made by Mr. Gratz and seconded by Mr. Funk to approve Resolution 2017-3 as described above, and with all in favor, the motion was approved.

5. Consideration of Resolution 2017-4 Correcting the Clerical Error in Resolution 2017-2 to Remove the Certification of Seat 4 and Setting Tuesday, August 15, 2017 at 10:00 AM at the offices of Carlyle Investments, 601 Bayshore Boulevard, Suite 650, Tampa, Florida 33606, as the Date, Time for a Landowners' Election for Seat 5

In his written comments in the agenda, Mr. Ward stated in the way of background, in November, 2016, the Board held a Landowners' Election for three seats; However, due to a clerical error, Seat 4 (Mr. Gratz) was inadvertently included in that election, and elected to a two year term. The term of that seat was not up for election as originally elected until November, 2018. As such, to correct that clerical error, the Board will conduct a Landowners' election in August, 2017, for the seat whose term was to be elected, which was Seat 5 (Ms. George). He added the statute provided that Ms. George continue to hold her seat until a replacement was elected. As such, Ms. George will continue in Seat 5, and the election in August, 2017, will be held to insure consistency in elections.

In his written comments in the agenda, Mr. Ward continued that the statute required the Board to announce the date, time and location of the Landowners' election ninety days in advance of the meeting, and to provide the form of ballot, proxy and landowners' instructions.

Motion was made by Mr. Funk and seconded by Mr. Gratz to approve Resolution 2017-4 as described above, and with all in favor, the motion was approved.

6. Staff Reports

- a) District Attorney
- b) District Engineer
- c) District Manager

i. In his written comments in the agenda, Mr. Ward stated there was a statutory requirement that the District determine as of April 15th of each year, the number of registered voters residing within the District. The Statute provides that the Supervisor of Elections in the County where the District is located (Hillsborough County) provide that information from the voter rolls of the County. The significance of the report was based on the transition date in the Statute for the District to begin the transition from landowners' election to a qualified elector based election.

He continued the transition began when two thresholds were met: First, six years from the date of establishment of the District, which date is November 1, 2005; and second, when there were 250 qualified electors residing in the District. He said the District has met one of the requirements in the Statute, but the District has not reached the threshold for the number of registered voters in the District. He stated there was no required action of the Board for this item.

7. Supervisor's Requests


8. Adjournment

Motion was made by Mr. Funk and seconded by Mr. Gratz to adjourn the meeting, and with all in favor, the motion was approved.

The meeting was adjourned.



James P. Ward, Secretary



Charles Funk, Chairman