

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2024

FISCAL YEAR 2025

PREPARED BY:

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JPWard and Associates, LLC

Community Development District Advisors

Stonelake Ranch Community Development District

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2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending November 30, 2024

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 62,229	\$ -	\$ -	\$ -	\$ 62,229
Debt Service Fund					
Interest Account	-	7	-	-	7
Sinking Account	-	-	-	-	-
Reserve Account	-	97,715	-	-	97,715
Prepayment Account	-	1,810	-	-	1,810
Revenue	-	196,668	-	-	196,668
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable					
Accounts Receivable					
Prepaid Expenses					
Amount Available in Debt Service Funds	-	-	296,201	-	296,201
Amount to be Provided by Debt Service Funds	-	-	1,161,514	-	1,161,514
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,293,458	3,293,458
Total Assets	\$ 62,229	\$ 296,201	\$ 1,457,715	\$ 3,293,458	\$ 5,109,602

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending November 30, 2024

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Bonds Payable - Series 2004					
Current Portion (Due within 12 months)	-	-	105,000	-	105,000
Long Term	-	-	1,255,000	-	1,255,000
Notes Payable - Stonelake Ranch LLC	-	-	97,715	-	97,715
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,457,715</u>	<u>\$ -</u>	<u>\$ 1,457,715</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,293,458	3,293,458
Fund Balance					
Reserved					
Beginning: October 1, 2024 (Unaudited)	-	322,593	-	-	322,593
Results from Current Operations	-	(26,392)	-	-	(26,392)
Unreserved					
Beginning: October 1, 2024 (Unaudited)	71,734	-	-	-	71,734
Results from Current Operations	(9,505)	-	-	-	(9,505)
Total Fund Equity and Other Credits	<u>\$ 62,229</u>	<u>\$ 296,201</u>	<u>\$ -</u>	<u>\$ 3,293,458</u>	<u>\$ 3,651,887</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 62,229</u>	<u>\$ 296,201</u>	<u>\$ 1,457,715</u>	<u>\$ 3,293,458</u>	<u>\$ 5,109,602</u>

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024

Description	October	November	Total	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest					
Interest - General Checking	-	-	-	10	0%
Special Assessment Revenue					
Special Assessments - Uniform Method	419	2,878	3,297	53,315	6%
Total Revenue and Other Sources:	\$ 419	\$ 2,878	\$ 3,297	\$ 53,325	6%
Expenditures and Other Uses					
Legislative					
Board of Supervisors' Fees	-	600	600	2,400	25%
Executive					
Professional Management	2,000	2,000	4,000	24,000	17%
Financial and Administrative					
Audit Services	-	-	-	3,900	0%
Other Contractual Services					
Legal Advertising	-	201	201	900	22%
Trustee Services	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	5,000	0%
Bond Amortization Schedules	-	-	-	-	N/A
Bank Service Fees	-	-	-	300	0%

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024

Description	October	November	Total	Total Annual Budget	% of Budget
Rentals and Leases					
Web Site Maintenance	-	-	-	1,600	0%
Communications & Freight Services					
Postage, Freight & Messenger	-	-	-	50	N/A
Insurance	7,826	-	7,826	7,800	100%
Printing & Binding	-	-	-	-	N/A
Subscription & Memberships	-	175	175	175	100%
Legal Services					
Legal - General Counsel	-	-	-	500	0%
Other General Government Services					
Engineering Services - General Fund	-	-	-	-	N/A
Other Fees and Charges					
Discounts and Tax Collector Fees	-	-	-	3,200	0%
Total Expenditures and Other Uses:	\$ 9,826	\$ 2,976	\$ 12,802	\$ 53,325	24%
Net Increase/ (Decrease) in Fund Balance	(9,407)	(98)	(9,505)	-	
Fund Balance - Beginning	71,734	62,327	71,734	65,612	
Fund Balance - Ending	\$ 62,327	\$ 62,229	\$ 62,229	\$ 65,612	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2024

Description	October	November	Total	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income					
Interest Account	-	-	-	-	N/A
Revenue Account	918	903	1,821	22,000	8%
Reserve Account	402	394	796	7,500	11%
Prepayment Account	7	7	15	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Deferred Cost Account	1	1	2	7,900	0%
Special Assessment Revenue					
Special Assessments - On-Roll	1,510	10,380	11,890	192,280	6%
Special Assessments - Prepayments	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,839	\$ 11,686	\$ 14,524	\$ 229,680	6%
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2004 Bonds	-	-	-	105,000	0%
Stonelake Ranch LLC	-	-	-	7,900	0%
Principal Debt Service - Early Redemptions					
Series 2004 Bonds	-	-	-	-	N/A
Interest Expense					
Series 2004 Bonds	-	40,120	40,120	80,240	50%
Stonelake Ranch LLC	402	394	796	7,500	11%
Other Fees and Charges					
Discounts and Other Fees	-	-	-	11,540	0%
Total Expenditures and Other Uses:	\$ 402	\$ 40,514	\$ 40,916	\$ 212,180	19%
Net Increase/ (Decrease) in Fund Balance	2,436	(28,828)	(26,392)	17,500	
Fund Balance - Beginning	322,593	325,029	322,593	336,567	
Fund Balance - Ending	\$ 325,029	\$ 296,201	\$ 296,201	\$ 354,067	

Prepared by:
JPWARD and Associates, LLC