

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2022

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending November 30, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 120,687	\$ -	\$ -	\$ -	\$ 120,687
Debt Service Fund					
Interest Account	-	729	-	-	729
Sinking Account	-	-	-	-	-
Reserve Account	-	112,568	-	-	112,568
Prepayment Account	-	-	-	-	-
Revenue	-	151,796	-	-	151,796
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	56,024	-	-	56,024
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable					
Accounts Receivable					
Prepaid Expenses					
Amount Available in Debt Service Funds	-	-	321,116	-	321,116
Amount to be Provided by Debt Service Funds	-	-	1,378,581	-	1,378,581
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,726,925	3,726,925
Total Assets	\$ 120,687	\$ 321,116	\$ 1,699,697	\$ 3,726,925	\$ 5,868,425

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending November 30, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ 5,210	\$ -	\$ -	\$ -	\$ 5,210
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	56,024	-	-	-	56,024
Bonds Payable - Series 2004					
Current Portion	-	-	\$0	-	-
Long Term	-	-	\$1,580,000	-	1,580,000
Notes Payable - Stonelake Ranch LLC	-	-	\$119,697	-	119,697
Total Liabilities	\$ 61,233	\$ -	\$ 1,699,697	\$ -	\$ 1,760,930
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,726,925	3,726,925
Fund Balance					
Reserved					
Beginning: October 1, 2021 (Unaudited)	-	326,001	-	-	326,001
Results from Current Operations	-	(4,885)	-	-	(4,885)
Unreserved					
Beginning: October 1, 2021 (Unaudited)	56,598	-	-	-	56,598
Results from Current Operations	2,856	-	-	-	2,856
Total Fund Equity and Other Credits	\$ 59,454	\$ 321,116	\$ -	\$ 3,726,925	\$ 4,107,495
Total Liabilities, Fund Equity and Other Credits	\$ 120,687	\$ 321,116	\$ 1,699,697	\$ 3,726,925	\$ 5,868,425

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2022

Description	October	November	Total	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest					
Interest - General Checking	1	1	1	10	12%
Special Assessment Revenue					
Special Assessments - Uniform Method	389	13,713	14,102	47,367	30%
Total Revenue and Other Sources:	\$ 390	\$ 13,714	\$ 14,104	\$ 47,377	30%
Expenditures and Other Uses					
Legislative					
Board of Supervisors' Fees	-	-	-	\$ 2,400	0%
Executive					
Professional Management	1,834	1,834	3,667	\$ 22,002	17%
Financial and Administrative					
Audit Services	-	-	-	4,200	0%
Other Contractual Services					
Legal Advertising	127	-	127	550	23%
Trustee Services	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	5,000	0%
Bond Amortization Schedules	-	-	-	-	N/A
Bank Service Fees	21	22	43	300	14%
Rentals and Leases					
Web Site Maintenance	-	-	-	1,600	0%
Communications & Freight Services					
Postage, Freight & Messenger	-	-	-	-	N/A
Insurance					
	-	7,236	7,236	6,900	105%
Printing & Binding					
	-	-	-	-	N/A
Subscription & Memberships					
	-	175	175	175	100%
Legal Services					
Legal - General Counsel	-	-	-	750	0%
Other General Government Services					
Engineering Services - General Fund	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 1,982	\$ 9,266	\$ 11,248	\$ 47,377	24%
Net Increase/ (Decrease) in Fund Balance	(1,592)	4,448	2,856	\$ -	
Fund Balance - Beginning	56,598	55,006	56,598	20,468	
Fund Balance - Ending	\$ 55,006	\$ 59,454	\$ 59,454	\$ 20,468	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2022

Description	October	November	Total	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward					
Interest Account	\$ 0	\$ 15	\$ 15	\$ -	N/A
Revenue Account	371	461	831	-	N/A
Reserve Account	221	267	489	-	N/A
Prepayment Account	24	32	56	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Deferred Cost Account	0	0	1	6,000	0%
Interest Income	-	-	-	50	0%
Special Assessment Revenue					
Special Assessments - On-Roll	1,547	54,477	56,024	188,180	30%
Special Assessments - Prepayments	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,164	\$ 55,252	\$ 57,416	\$ 194,230	30%
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2004 Bonds	\$ -	\$ -	\$ -	\$ 95,000	0%
Stonelake Ranch LLC	143	-	143	6,000	2%
Principal Debt Service - Early Redemptions					
Series 2004 Bonds	-	15,000	15,000	-	N/A
Interest Expense					
Series 2004 Bonds	-	46,610	46,610	93,220	50%
Stonelake Ranch LLC	280	268	547	10	5475%
Total Expenditures and Other Uses:	\$ 423	\$ 61,878	\$ 62,301	\$ 194,230	32%
Net Increase/ (Decrease) in Fund Balance	1,741	(6,626)	(4,885)	-	
Fund Balance - Beginning	326,001	327,742	326,001	335,814	
Fund Balance - Ending	\$ 327,742	\$ 321,116	\$ 321,116	\$ 335,814	

Prepared by:

JPWARD and Associates, LLC