

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - OCTOBER 2024

FISCAL YEAR 2025

PREPARED BY:

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JPWard and Associates, LLC

Community Development District Advisors

Stonelake Ranch Community Development District

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2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending October 31, 2024

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 63,836	\$ -	\$ -	\$ -	\$ 63,836
Debt Service Fund					
Interest Account	-	114	-	-	114
Sinking Account	-	-	-	-	-
Reserve Account	-	97,715	-	-	97,715
Prepayment Account	-	1,810	-	-	1,810
Revenue	-	223,880	-	-	223,880
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	1,510	-	-	1,510
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	325,029	-	325,029
Amount to be Provided by Debt Service Funds	-	-	1,132,686	-	1,132,686
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,293,458	3,293,458
Total Assets	\$ 63,836	\$ 325,029	\$ 1,457,715	\$ 3,293,458	\$ 5,140,038

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending October 31, 2024

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	1,510	-	-	-	1,510
Bonds Payable - Series 2004					
Current Portion (Due within 12 months)	-	-	105,000	-	105,000
Long Term	-	-	1,255,000	-	1,255,000
Notes Payable - Stonelake Ranch LLC	-	-	97,715	-	97,715
Total Liabilities	<u>\$ 1,510</u>	<u>\$ -</u>	<u>\$ 1,457,715</u>	<u>\$ -</u>	<u>\$ 1,459,225</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,293,458	3,293,458
Fund Balance					
Reserved					
Beginning: October 1, 2024 (Unaudited)	-	322,593	-	-	322,593
Results from Current Operations	-	2,436	-	-	2,436
Unreserved					
Beginning: October 1, 2024 (Unaudited)	71,734	-	-	-	71,734
Results from Current Operations	(9,407)	-	-	-	(9,407)
Total Fund Equity and Other Credits	<u>\$ 62,327</u>	<u>\$ 325,029</u>	<u>\$ -</u>	<u>\$ 3,293,458</u>	<u>\$ 3,680,814</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 63,836</u>	<u>\$ 325,029</u>	<u>\$ 1,457,715</u>	<u>\$ 3,293,458</u>	<u>\$ 5,140,038</u>

**Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2024**

Description	October	Total	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	N/A
Interest				
Interest - General Checking	-	-	10	0%
Special Assessment Revenue				
Special Assessments - Uniform Method	419	419	53,315	1%
Total Revenue and Other Sources:	\$ 419	\$ 419	\$ 53,325	1%
Expenditures and Other Uses				
Legislative				
Board of Supervisors' Fees	-	-	2,400	0%
Executive				
Professional Management	2,000	2,000	24,000	8%
Financial and Administrative				
Audit Services	-	-	3,900	0%
Other Contractual Services				
Legal Advertising	-	-	900	0%
Trustee Services	-	-	3,500	0%
Dissemination Agent Services	-	-	5,000	0%
Bond Amortization Schedules	-	-	-	N/A
Bank Service Fees	-	-	300	0%

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2024

Description	October	Total	Total Annual Budget	% of Budget
Rentals and Leases				
Web Site Maintenance	-	-	1,600	0%
Communications & Freight Services				
Postage, Freight & Messenger	-	-	50	N/A
Insurance	7,826	7,826	7,800	100%
Printing & Binding	-	-	-	N/A
Subscription & Memberships	-	-	175	0%
Legal Services				
Legal - General Counsel	-	-	500	0%
Other General Government Services				
Engineering Services - General Fund	-	-	-	N/A
Other Fees and Charges				
Discounts and Tax Collector Fees	-	-	3,200	0%
Total Expenditures and Other Uses:	\$ 9,826	\$ 9,826	\$ 53,325	18%
Net Increase/ (Decrease) in Fund Balance	(9,407)	(9,407)	-	
Fund Balance - Beginning	71,734	71,734	65,612	
Fund Balance - Ending	\$ 62,327	\$ 62,327	\$ 65,612	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2024

Description	October	Total	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	N/A
Interest Income				
Interest Account	-	-	-	N/A
Revenue Account	918	918	22,000	4%
Reserve Account	402	402	7,500	5%
Prepayment Account	7	7	-	N/A
Sinking Fund Account	-	-	-	N/A
Deferred Cost Account	1	1	7,900	0%
Special Assessment Revenue				
Special Assessments - On-Roll	1,510	1,510	192,280	1%
Special Assessments - Prepayments	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,839	\$ 2,839	\$ 229,680	1%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2004 Bonds	-	-	105,000	0%
Stonelake Ranch LLC	-	-	7,900	0%
Principal Debt Service - Early Redemptions				
Series 2004 Bonds	-	-	-	N/A
Interest Expense				
Series 2004 Bonds	-	-	80,240	0%
Stonelake Ranch LLC	402	402	7,500	5%
Other Fees and Charges				
Discounts and Other Fees	-	-	11,540	0%
Total Expenditures and Other Uses:	\$ 402	\$ 402	\$ 212,180	0%
Net Increase/ (Decrease) in Fund Balance	2,436	2,436	17,500	
Fund Balance - Beginning	322,593	322,593	336,567	
Fund Balance - Ending	\$ 325,029	\$ 325,029	\$ 354,067	

Prepared by:

JPWARD and Associates, LLC