

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - OCTOBER 2023

FISCAL YEAR 2024

PREPARED BY:

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JPWard and Associates, LLC

Community Development District Advisors

Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending October 31, 2023

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 58,935	\$ -	\$ -	\$ -	\$ 58,935
Debt Service Fund					
Interest Account	-	44,125	-	-	44,125
Sinking Account	-	-	-	-	-
Reserve Account	-	105,678	-	-	105,678
Prepayment Account	-	-	-	-	-
Revenue	-	164,765	-	-	164,765
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	1,503	-	-	1,503
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable					
Accounts Receivable					
Prepaid Expenses					
Amount Available in Debt Service Funds	-	-	316,071	-	316,071
Amount to be Provided by Debt Service Funds	-	-	1,266,353	-	1,266,353
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,726,925	3,726,925
Total Assets	\$ 58,935	\$ 316,071	\$ 1,582,424	\$ 3,726,925	\$ 5,684,356

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending October 31, 2023

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ 5,810	\$ -	\$ -	\$ -	\$ 5,810
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	1,503	-	-	-	1,503
Bonds Payable - Series 2004					
Current Portion	-	-	\$0	-	-
Long Term	-	-	\$1,470,000	-	1,470,000
Notes Payable - Stonelake Ranch LLC	-	-	\$112,424	-	112,424
Total Liabilities	\$ 7,313	\$ -	\$ 1,582,424	\$ -	\$ 1,589,737
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,726,925	3,726,925
Fund Balance					
Reserved					
Beginning: October 1, 2023 (Unaudited)	-	313,679	-	-	313,679
Results from Current Operations	-	2,392	-	-	2,392
Unreserved					
Beginning: October 1, 2023 (Unaudited)	60,727	-	-	-	60,727
Results from Current Operations	(9,105)	-	-	-	(9,105)
Total Fund Equity and Other Credits	\$ 51,622	\$ 316,071	\$ -	\$ 3,726,925	\$ 4,094,619
Total Liabilities, Fund Equity and Other Credits	\$ 58,935	\$ 316,071	\$ 1,582,424	\$ 3,726,925	\$ 5,684,356

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2023

Description	October	Total	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	N/A
Interest				
Interest - General Checking	1	1	10	5%
Special Assessment Revenue				
Special Assessments - Uniform Method	390	390	51,515	1%
Total Revenue and Other Sources:	\$ 390	\$ 390	\$ 51,525	1%
Expenditures and Other Uses				
Legislative				
Board of Supervisors' Fees	-	-	\$ 2,400	0%
Executive				
Professional Management	1,917	1,917	\$ 23,000	8%
Financial and Administrative				
Audit Services	-	-	4,200	0%
Other Contractual Services				
Legal Advertising	-	-	550	0%
Trustee Services	-	-	3,500	0%
Dissemination Agent Services	-	-	5,000	0%
Bond Amortization Schedules	-	-	-	N/A
Bank Service Fees	53	53	300	18%
Rentals and Leases				
Web Site Maintenance	-	-	1,600	0%
Communications & Freight Services				
Postage, Freight & Messenger	-	-	-	N/A
Insurance	7,525	7,525	7,500	100%
Printing & Binding	-	-	-	N/A
Subscription & Memberships	-	-	175	0%
Legal Services				
Legal - General Counsel	-	-	200	0%
Other General Government Services				
Engineering Services - General Fund	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 9,495	\$ 9,495	\$ 48,425	20%
Net Increase/ (Decrease) in Fund Balance	(9,105)	(9,105)	\$ 3,100	
Fund Balance - Beginning	60,727	60,727	20,468	
Fund Balance - Ending	\$ 51,622	\$ 51,622	\$ 20,468	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2023

Description	October	Total	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward				
Interest Account	\$ 3	\$ 3	\$ -	N/A
Revenue Account	886	886	-	N/A
Reserve Account	452	452	-	N/A
Prepayment Account	-	-	-	N/A
Sinking Fund Account	-	-	-	N/A
Deferred Cost Account	1	1	7,000	0%
Interest Income	-	-	50	0%
Special Assessment Revenue				
Special Assessments - On-Roll	1,503	1,503	198,610	1%
Special Assessments - Prepayments	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,845	\$ 2,845	\$ 205,660	1%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2004 Bonds	\$ -	\$ -	\$ 100,000	0%
Stonelake Ranch LLC	-	-	7,000	0%
Principal Debt Service - Early Redemptions				
Series 2004 Bonds	-	-	-	N/A
Interest Expense				
Series 2004 Bonds	-	-	86,730	0%
Stonelake Ranch LLC	453	453	10	4529%
Total Expenditures and Other Uses:	\$ 453	\$ 453	\$ 193,740	0%
Net Increase/ (Decrease) in Fund Balance	2,392	2,392	11,920	
Fund Balance - Beginning	313,679	313,679	335,814	
Fund Balance - Ending	\$ 316,071	\$ 316,071	\$ 335,814	

Prepared by:

JPWARD and Associates, LLC