

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - OCTOBER 2022

FISCAL YEAR 2023

PREPARED BY:

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Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending October 31, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 61,763	\$ -	\$ -	\$ -	\$ 61,763
Debt Service Fund					
Interest Account	-	47,292	-	-	47,292
Sinking Account	-	-	-	-	-
Reserve Account	-	112,568	-	-	112,568
Prepayment Account	-	15,000	-	-	15,000
Revenue	-	151,335	-	-	151,335
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	1,547	-	-	1,547
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable					
Accounts Receivable					
Prepaid Expenses					
Amount Available in Debt Service Funds	-	-	327,742	-	327,742
Amount to be Provided by Debt Service Funds	-	-	1,371,955	-	1,371,955
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,726,925	3,726,925
Total Assets	\$ 61,763	\$ 327,742	\$ 1,699,697	\$ 3,726,925	\$ 5,816,127

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending October 31, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ 5,210	\$ -	\$ -	\$ -	\$ 5,210
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	1,547	-	-	-	1,547
Bonds Payable - Series 2004					
Current Portion	-	-	\$0	-	-
Long Term	-	-	\$1,580,000	-	1,580,000
Notes Payable - Stonelake Ranch LLC	-	-	\$119,697	-	119,697
Total Liabilities	<u>\$ 6,757</u>	<u>\$ -</u>	<u>\$ 1,699,697</u>	<u>\$ -</u>	<u>\$ 1,706,454</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,726,925	3,726,925
Fund Balance					
Reserved					
Beginning: October 1, 2021 (Unaudited)	-	326,001	-	-	326,001
Results from Current Operations	-	1,741	-	-	1,741
Unreserved					
Beginning: October 1, 2021 (Unaudited)	56,598	-	-	-	56,598
Results from Current Operations	(1,592)	-	-	-	(1,592)
Total Fund Equity and Other Credits	<u>\$ 55,006</u>	<u>\$ 327,742</u>	<u>\$ -</u>	<u>\$ 3,726,925</u>	<u>\$ 4,109,673</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 61,763</u>	<u>\$ 327,742</u>	<u>\$ 1,699,697</u>	<u>\$ 3,726,925</u>	<u>\$ 5,816,127</u>

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2022

Description	October	Total	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward	\$ -	\$ -	\$ -	N/A
Interest				
Interest - General Checking	1	1	10	5%
Special Assessment Revenue				
Special Assessments - Uniform Method	389	389	47,367	1%
Total Revenue and Other Sources:	\$ 390	\$ 390	\$ 47,377	1%
Expenditures and Other Uses				
Legislative				
Board of Supervisors' Fees	-	-	\$ 2,400	0%
Executive				
Professional Management	1,834	1,834	\$ 22,002	8%
Financial and Administrative				
Audit Services	-	-	4,200	0%
Other Contractual Services				
Legal Advertising	127	127	550	23%
Trustee Services	-	-	3,500	0%
Dissemination Agent Services	-	-	5,000	0%
Bond Amortization Schedules	-	-	-	N/A
Bank Service Fees	21	21	300	7%
Rentals and Leases				
Web Site Maintenance	-	-	1,600	0%
Communications & Freight Services				
Postage, Freight & Messenger	-	-	-	N/A
Insurance				
	-	-	6,900	0%
Printing & Binding				
	-	-	-	N/A
Subscription & Memberships				
	-	-	175	0%
Legal Services				
Legal - General Counsel	-	-	750	0%
Other General Government Services				
Engineering Services - General Fund	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 1,982	\$ 1,982	\$ 47,377	4%
Net Increase/ (Decrease) in Fund Balance	(1,592)	(1,592)	\$ -	
Fund Balance - Beginning	56,598	56,598	20,468	
Fund Balance - Ending	\$ 55,006	\$ 55,006	\$ 20,468	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through October 31, 2022

Description	October	Total	Total Annual Budget	% of Budget
Revenue and Other Sources				
Carryforward				
Interest Account	\$ 0	\$ 0	\$ -	N/A
Revenue Account	371	371	-	N/A
Reserve Account	221	221	-	N/A
Prepayment Account	24	24	-	N/A
Sinking Fund Account	-	-	-	N/A
Deferred Cost Account	0	0	6,000	0%
Interest Income	-	-	50	0%
Special Assessment Revenue				
Special Assessments - On-Roll	1,547	1,547	188,180	1%
Special Assessments - Prepayments	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,164	\$ 2,164	\$ 194,230	1%
Expenditures and Other Uses				
Debt Service				
Principal Debt Service - Mandatory				
Series 2004 Bonds	\$ -	\$ -	\$ 95,000	0%
Stonelake Ranch LLC	143	143	6,000	2%
Principal Debt Service - Early Redemptions				
Series 2004 Bonds	-	-	-	N/A
Interest Expense				
Series 2004 Bonds	-	-	93,220	0%
Stonelake Ranch LLC	280	280	10	2796%
Total Expenditures and Other Uses:	\$ 423	\$ 423	\$ 194,230	0%
Net Increase/ (Decrease) in Fund Balance	1,741	1,741	-	
Fund Balance - Beginning	326,001	326,001	335,814	
Fund Balance - Ending	\$ 327,742	\$ 327,742	\$ 335,814	

Prepared by:

JPWARD and Associates, LLC