

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER 2024

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

JPWard and Associates, LLC

Community Development District Advisors

Stonelake Ranch Community Development District

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***The September 30, 2024 Financial Statements
are Subject to Audit.***

JPWard & Associates, LLC

**2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308**

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending September 30, 2024

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 75,234	\$ -	\$ -	\$ -	\$ 75,234
Debt Service Fund					
Interest Account	-	106	-	-	106
Sinking Account	-	-	-	-	-
Reserve Account	-	97,715	-	-	97,715
Prepayment Account	-	1,810	-	-	1,810
Revenue	-	222,961	-	-	222,961
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable					
Accounts Receivable					
Prepaid Expenses					
Amount Available in Debt Service Funds	-	-	322,593	-	322,593
Amount to be Provided by Debt Service Funds	-	-	1,135,122	-	1,135,122
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,293,458	3,293,458
Total Assets	\$ 75,234	\$ 322,593	\$ 1,457,715	\$ 3,293,458	\$ 5,148,999

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending September 30, 2024

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Bonds Payable - Series 2004					
Current Portion (Due within 12 months)	-	-	105,000	-	105,000
Long Term	-	-	1,255,000	-	1,255,000
Notes Payable - Stonelake Ranch LLC	-	-	97,715	-	97,715
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,457,715</u>	<u>\$ -</u>	<u>\$ 1,457,715</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,293,458	3,293,458
Fund Balance					
Reserved					
Beginning: October 1, 2023 (Unaudited)	-	313,679	-	-	313,679
Results from Current Operations	-	8,913	-	-	8,913
Unreserved					
Beginning: October 1, 2023 (Unaudited)	65,937	-	-	-	65,937
Results from Current Operations	9,297	-	-	-	9,297
Total Fund Equity and Other Credits	<u>\$ 75,234</u>	<u>\$ 322,593</u>	<u>\$ -</u>	<u>\$ 3,293,458</u>	<u>\$ 3,691,284</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 75,234</u>	<u>\$ 322,593</u>	<u>\$ 1,457,715</u>	<u>\$ 3,293,458</u>	<u>\$ 5,148,999</u>

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2024

Description	October	November	December	January	February	March	April	May	June	July	August	September	Total	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest															
Interest - General Checking	-	1	1	1	-	-	-	-	-	-	-	-	3	10	32%
Special Assessment Revenue															
Special Assessments - Uniform Method	390	9,359	23,974	3,074	832	1,330	3,882	2,190	3,869	18	-	-	48,919	51,515	95%
Total Revenue and Other Sources:	\$ 390	\$ 9,361	\$ 23,975	\$ 3,076	\$ 832	\$ 1,330	\$ 3,882	\$ 2,190	\$ 3,869	\$ 18	\$ -	\$ -	\$ 48,923	\$ 51,525	95%
Expenditures and Other Uses															
Legislative															
Board of Supervisors' Fees	-	-	-	-	-	-	400	-	-	-	600	-	1,000	\$ 2,400	42%
Executive															
Professional Management	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	23,000	\$ 23,000	100%
Financial and Administrative															
Audit Services	-	-	-	3,800	-	-	-	-	-	-	-	-	3,800	4,200	90%
Other Contractual Services															
Legal Advertising	-	-	-	-	-	-	59	-	55	516	-	57	687	550	125%
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	-	-	-	-	1,000	-	-	-	1,000	5,000	20%
Bond Amortization Schedules	-	-	-	-	-	-	-	-	100	-	-	-	100	-	N/A
Bank Service Fees	53	82	23	22	136	-	-	-	-	-	-	-	317	300	106%
Rentals and Leases															
Web Site Maintenance	-	-	-	-	-	300	-	-	-	-	-	300	600	1,600	38%
Communications & Freight Services															
Postage, Freight & Messenger	-	-	-	12	-	-	-	(69)	-	-	-	-	(58)	-	N/A
Insurance															
	7,525	-	-	-	-	-	-	-	-	-	-	-	7,525	7,500	100%
Printing & Binding															
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships															
	-	175	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services															
Legal - General Counsel	-	-	88	-	-	-	92	-	1,087	(61)	275	-	1,480	200	740%
Other General Government Services															
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges															
Discounts and Tax Collector Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	3,100	0%
Total Expenditures and Other Uses:	\$ 9,495	\$ 2,174	\$ 2,027	\$ 5,751	\$ 2,052	\$ 2,217	\$ 2,467	\$ 1,847	\$ 4,158	\$ 2,372	\$ 2,791	\$ 2,274	\$ 39,625	\$ 51,525	77%
Net Increase/ (Decrease) in Fund Balance	(9,105)	7,187	21,948	(2,675)	(1,220)	(886)	1,415	343	(289)	(2,354)	(2,791)	(2,274)	9,297	\$ -	
Fund Balance - Beginning	65,937	56,831	64,018	85,965	83,291	82,070	81,184	82,599	82,942	82,653	80,299	77,507	65,937	65,937	
Fund Balance - Ending	\$ 56,831	\$ 64,018	\$ 85,965	\$ 83,291	\$ 82,070	\$ 81,184	\$ 82,599	\$ 82,942	\$ 82,653	\$ 80,299	\$ 77,507	\$ 75,234	\$ 75,234	\$ 65,937	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2024

Description	October	November	December	January	February	March	April	May	June	July	August	September	Total	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Account	3	16	3	3	4	3	4	10	-	1	-	1	48	-	N/A
Revenue Account	886	911	719	1,156	1,341	1,285	1,399	1,392	886	898	972	973	12,817	-	N/A
Reserve Account	452	469	454	469	467	435	465	448	453	416	430	429	5,386	-	N/A
Prepayment Account	-	-	-	10	52	49	52	50	8	8	8	8	245	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	14	-	-	-	-	14	-	N/A
Deferred Cost Account	1	1	1	1	1	1	1	1	2	1	1	1	14	7,000	0%
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	50	0%
Special Assessment Revenue															
Special Assessments - On-Roll	1,503	36,097	92,461	11,857	3,209	5,131	14,973	8,448	14,922	68	-	-	188,669	198,610	95%
Special Assessments - Prepayments	-	-	11,810	-	-	-	-	-	-	-	-	-	11,810	-	N/A
Total Revenue and Other Sources:	\$ 2,845	\$ 37,493	\$ 105,448	\$ 13,497	\$ 5,074	\$ 6,903	\$ 16,894	\$ 10,364	\$ 16,272	\$ 1,392	\$ 1,410	\$ 1,412	\$ 219,003	\$ 205,660	106%
Expenditures and Other Uses															
Debt Service															
Principal Debt Service - Mandatory															
Series 2004 Bonds	-	-	-	-	-	-	-	100,000	-	-	-	-	100,000	100,000	100%
Stonelake Ranch LLC	-	-	-	-	-	-	-	7,963	-	-	-	-	7,963	7,000	114%
Principal Debt Service - Early Redemptions															
Series 2004 Bonds	-	-	-	-	-	-	-	10,000	-	-	-	-	10,000	-	N/A
Interest Expense															
Series 2004 Bonds	-	43,365	-	-	-	-	-	43,365	-	-	-	-	86,730	86,730	100%
Stonelake Ranch LLC	453	470	455	470	468	436	466	450	455	416	430	429	5,397	10	53965%
Other Fees and Charges															
Discounts and Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	11,920	0%
Total Expenditures and Other Uses:	\$ 453	\$ 43,835	\$ 455	\$ 470	\$ 468	\$ 436	\$ 466	\$ 161,778	\$ 455	\$ 416	\$ 430	\$ 429	\$ 210,090	\$ 205,660	102%
Net Increase/ (Decrease) in Fund Balance	2,392	(6,342)	104,993	13,027	4,606	6,467	16,428	(151,414)	15,817	976	981	983	8,913	-	
Fund Balance - Beginning	313,679	316,071	309,730	414,723	427,750	432,355	438,822	455,250	303,836	319,653	320,629	321,609	313,679	313,679	
Fund Balance - Ending	\$ 316,071	\$ 309,730	\$ 414,723	\$ 427,750	\$ 432,355	\$ 438,822	\$ 455,250	\$ 303,836	\$ 319,653	\$ 320,629	\$ 321,609	\$ 322,593	\$ 322,593	\$ 313,679	