

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - AUGUST 2024

FISCAL YEAR 2024

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

JPWard and Associates, LLC

Community Development District Advisors

Stonelake Ranch Community Development District

Table of Contents

<i>Balance Sheet – All Funds</i>	<i>1</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>2</i>
<i>Debt Service Fund</i> <i>Series 2004</i>	<i>3</i>

JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending August 31, 2024

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 77,576	\$ -	\$ -	\$ -	\$ 77,576
Debt Service Fund					
Interest Account	-	98	-	-	98
Sinking Account	-	-	-	-	-
Reserve Account	-	97,715	-	-	97,715
Prepayment Account	-	1,810	-	-	1,810
Revenue	-	221,918	-	-	221,918
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	68	-	-	68
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	321,610	-	321,610
Amount to be Provided by Debt Service Funds	-	-	1,136,105	-	1,136,105
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,293,458	3,293,458
Total Assets	\$ 77,576	\$ 321,610	\$ 1,457,715	\$ 3,293,458	\$ 5,150,359
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	68	-	-	-	68
Bonds Payable - Series 2004					
Current Portion (Due within 12 months)	-	-	105,000	-	105,000
Long Term	-	-	1,255,000	-	1,255,000
Notes Payable - Stonelake Ranch LLC	-	-	97,715	-	97,715
Total Liabilities	\$ 68	\$ -	\$ 1,457,715	\$ -	\$ 1,457,783
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,293,458	3,293,458
Fund Balance					
Reserved					
Beginning: October 1, 2023 (Unaudited)	-	313,679	-	-	313,679
Results from Current Operations	-	7,930	-	-	7,930
Unreserved					
Beginning: October 1, 2023 (Unaudited)	65,937	-	-	-	65,937
Results from Current Operations	11,571	-	-	-	11,571
Total Fund Equity and Other Credits	\$ 77,507	\$ 321,610	\$ -	\$ 3,293,458	\$ 3,692,575
Total Liabilities, Fund Equity and Other Credits	\$ 77,576	\$ 321,610	\$ 1,457,715	\$ 3,293,458	\$ 5,150,359

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2024

Description	October	November	December	January	February	March	April	May	June	July	August	Total	Total Annual Budget	% of Budget
Revenue and Other Sources														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest														
Interest - General Checking	-	1	1	1	-	-	-	-	-	-	-	3	10	32%
Special Assessment Revenue														
Special Assessments - Uniform Method	390	9,359	23,974	3,074	832	1,330	3,882	2,190	3,869	18	-	48,919	51,515	95%
Total Revenue and Other Sources:	\$ 390	\$ 9,361	\$ 23,975	\$ 3,076	\$ 832	\$ 1,330	\$ 3,882	\$ 2,190	\$ 3,869	\$ 18	\$ -	\$ 48,923	\$ 51,525	95%
Expenditures and Other Uses														
Legislative														
Board of Supervisors' Fees	-	-	-	-	-	-	400	-	-	-	600	1,000	2,400	42%
Executive														
Professional Management	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	21,083	23,000	92%
Financial and Administrative														
Audit Services	-	-	-	3,800	-	-	-	-	-	-	-	3,800	4,200	90%
Other Contractual Services														
Legal Advertising	-	-	-	-	-	-	59	-	55	516	-	630	550	115%
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	-	-	-	-	1,000	-	-	1,000	5,000	20%
Bond Amortization Schedules	-	-	-	-	-	-	-	-	100	-	-	100	-	N/A
Bank Service Fees	53	82	23	22	136	-	-	-	-	-	-	317	300	106%
Rentals and Leases														
Web Site Maintenance	-	-	-	-	-	300	-	-	-	-	-	300	1,600	19%
Communications & Freight Services														
Postage, Freight & Messenger	-	-	-	12	-	-	-	(69)	-	-	-	(58)	-	N/A
Insurance	7,525	-	-	-	-	-	-	-	-	-	-	7,525	7,500	100%
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships	-	175	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services														
Legal - General Counsel	-	-	88	-	-	-	92	-	1,087	(61)	275	1,480	200	740%
Other General Government Services														
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges														
Discounts and Tax Collector Fees	-	-	-	-	-	-	-	-	-	-	-	-	3,100	0%
Total Expenditures and Other Uses:	\$ 9,495	\$ 2,174	\$ 2,027	\$ 5,751	\$ 2,052	\$ 2,217	\$ 2,467	\$ 1,847	\$ 4,158	\$ 2,372	\$ 2,791	\$ 37,352	\$ 51,525	72%
Net Increase/ (Decrease) in Fund Balance	(9,105)	7,187	21,948	(2,675)	(1,220)	(886)	1,415	343	(289)	(2,354)	(2,791)	11,571	\$ -	
Fund Balance - Beginning	65,937	56,831	64,018	85,965	83,291	82,070	81,184	82,599	82,942	82,653	80,299	65,937	65,937	
Fund Balance - Ending	\$ 56,831	\$ 64,018	\$ 85,965	\$ 83,291	\$ 82,070	\$ 81,184	\$ 82,599	\$ 82,942	\$ 82,653	\$ 80,299	\$ 77,507	\$ 77,507	\$ 65,937	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2024

Description	October	November	December	January	February	March	April	May	June	July	August	Total	Total Annual Budget	% of Budget
Revenue and Other Sources														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Account	3	16	3	3	4	3	4	10	-	-	1	48	-	N/A
Revenue Account	886	911	719	1,156	1,341	1,285	1,399	1,392	886	898	972	11,844	-	N/A
Reserve Account	452	469	454	469	467	435	465	448	453	416	430	4,957	-	N/A
Prepayment Account	-	-	-	10	52	49	52	50	8	8	8	237	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	14	-	-	-	14	-	N/A
Deferred Cost Account	1	1	1	1	1	1	1	1	2	1	1	13	7,000	0%
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	50	0%
Special Assessment Revenue														
Special Assessments - On-Roll	1,503	36,097	92,461	11,857	3,209	5,131	14,973	8,448	14,922	68	-	188,669	198,610	95%
Special Assessments - Prepayments	-	-	11,810	-	-	-	-	-	-	-	-	11,810	-	N/A
Total Revenue and Other Sources:	\$ 2,845	\$ 37,493	\$ 105,448	\$ 13,497	\$ 5,074	\$ 6,903	\$ 16,894	\$ 10,364	\$ 16,272	\$ 1,391	\$ 1,411	\$ 217,592	\$ 205,660	106%
Expenditures and Other Uses														
Debt Service														
Principal Debt Service - Mandatory														
Series 2004 Bonds	-	-	-	-	-	-	-	100,000	-	-	-	100,000	100,000	100%
Stonelake Ranch LLC	-	-	-	-	-	-	-	-	-	-	-	-	7,000	0%
Principal Debt Service - Early Redemptions														
Series 2004 Bonds	-	-	-	-	-	-	-	10,000	-	-	-	10,000	-	N/A
Interest Expense														
Series 2004 Bonds	-	43,365	-	-	-	-	-	43,365	-	-	-	86,730	86,730	100%
Stonelake Ranch LLC	453	470	455	470	468	436	466	8,413	455	416	430	12,931	10	129312%
Other Fees and Charges														
Discounts and Other Fees	-	-	-	-	-	-	-	-	-	-	-	-	11,920	0%
Total Expenditures and Other Uses:	\$ 453	\$ 43,835	\$ 455	\$ 470	\$ 468	\$ 436	\$ 466	\$ 161,778	\$ 455	\$ 416	\$ 430	\$ 209,661	\$ 205,660	102%
Net Increase/ (Decrease) in Fund Balance	2,392	(6,342)	104,993	13,027	4,606	6,467	16,428	(151,414)	15,817	975	982	7,930	-	
Fund Balance - Beginning	313,679	316,071	309,730	414,723	427,750	432,355	438,822	455,250	303,836	319,653	320,628	313,679	313,679	
Fund Balance - Ending	\$ 316,071	\$ 309,730	\$ 414,723	\$ 427,750	\$ 432,355	\$ 438,822	\$ 455,250	\$ 303,836	\$ 319,653	\$ 320,628	\$ 321,610	\$ 321,610	\$ 313,679	