

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE 2024

FISCAL YEAR 2024

PREPARED BY:

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JPWard and Associates, LLC

Community Development District Advisors

Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending June 30, 2024

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 82,653	\$ -	\$ -	\$ -	\$ 82,653
Debt Service Fund					
Interest Account	-	83	-	-	83
Sinking Account	-	-	-	-	-
Reserve Account	-	97,715	-	-	97,715
Prepayment Account	-	1,810	-	-	1,810
Revenue	-	220,045	-	-	220,045
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	319,653	-	319,653
Amount to be Provided by Debt Service Funds	-	-	1,138,062	-	1,138,062
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,293,458	3,293,458
Total Assets	\$ 82,653	\$ 319,653	\$ 1,457,715	\$ 3,293,458	\$ 5,153,479
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Bonds Payable - Series 2004					
Current Portion (Due within 12 months)	-	-	105,000	-	105,000
Long Term	-	-	1,255,000	-	1,255,000
Notes Payable - Stonelake Ranch LLC	-	-	97,715	-	97,715
Total Liabilities	\$ -	\$ -	\$ 1,457,715	\$ -	\$ 1,457,715
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,293,458	3,293,458
Fund Balance					
Reserved					
Beginning: October 1, 2023 (Unaudited)	-	313,679	-	-	313,679
Results from Current Operations	-	5,974	-	-	5,974
Unreserved					
Beginning: October 1, 2023 (Unaudited)	65,937	-	-	-	65,937
Results from Current Operations	16,716	-	-	-	16,716
Total Fund Equity and Other Credits	\$ 82,653	\$ 319,653	\$ -	\$ 3,293,458	\$ 3,695,764
Total Liabilities, Fund Equity and Other Credits	\$ 82,653	\$ 319,653	\$ 1,457,715	\$ 3,293,458	\$ 5,153,479

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2024

Description	October	November	December	January	February	March	April	May	June	Total	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest												
Interest - General Checking	-	1	1	1	-	-	-	-	-	3	10	32%
Special Assessment Revenue												
Special Assessments - Uniform Method	390	9,359	23,974	3,074	832	1,330	3,882	2,190	3,869	48,902	51,515	95%
Total Revenue and Other Sources:	\$ 390	\$ 9,361	\$ 23,975	\$ 3,076	\$ 832	\$ 1,330	\$ 3,882	\$ 2,190	\$ 3,869	\$ 48,905	\$ 51,525	95%
Expenditures and Other Uses												
Legislative												
Board of Supervisors' Fees	-	-	-	-	-	-	400	-	-	400	\$ 2,400	17%
Executive												
Professional Management	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	1,917	17,250	\$ 23,000	75%
Financial and Administrative												
Audit Services	-	-	-	3,800	-	-	-	-	-	3,800	4,200	90%
Other Contractual Services												
Legal Advertising	-	-	-	-	-	-	59	-	55	114	550	21%
Trustee Services	-	-	-	-	-	-	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	-	-	-	-	1,000	1,000	5,000	20%
Bond Amortization Schedules	-	-	-	-	-	-	-	-	100	100	-	N/A
Bank Service Fees	53	82	23	22	136	-	-	-	-	317	300	106%
Rentals and Leases												
Web Site Maintenance	-	-	-	-	-	300	-	-	-	300	1,600	19%
Communications & Freight Services												
Postage, Freight & Messenger	-	-	-	12	-	-	-	(69)	-	(58)	-	N/A
Insurance												
	7,525	-	-	-	-	-	-	-	-	7,525	7,500	100%
Printing & Binding												
	-	-	-	-	-	-	-	-	-	-	-	N/A
Subscription & Memberships												
	-	175	-	-	-	-	-	-	-	175	175	100%
Legal Services												
Legal - General Counsel	-	-	88	-	-	-	92	-	1,087	1,266	200	633%
Other General Government Services												
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges												
Discounts and Tax Collector Fees	-	-	-	-	-	-	-	-	-	-	3,100	0%
Total Expenditures and Other Uses:	\$ 9,495	\$ 2,174	\$ 2,027	\$ 5,751	\$ 2,052	\$ 2,217	\$ 2,467	\$ 1,847	\$ 4,158	\$ 32,189	\$ 51,525	62%
Net Increase/ (Decrease) in Fund Balance	(9,105)	7,187	21,948	(2,675)	(1,220)	(886)	1,415	343	(289)	16,716	\$ -	
Fund Balance - Beginning	65,937	56,831	64,018	85,965	83,291	82,070	81,184	82,599	82,942	65,937	65,937	
Fund Balance - Ending	\$ 56,831	\$ 64,018	\$ 85,965	\$ 83,291	\$ 82,070	\$ 81,184	\$ 82,599	\$ 82,942	\$ 82,653	\$ 82,653	\$ 65,937	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2024

Description	October	November	December	January	February	March	April	May	June	Total	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Account	3	16	3	3	4	3	4	10	-	47	-	N/A
Revenue Account	886	911	719	1,156	1,341	1,285	1,399	1,392	886	9,974	-	N/A
Reserve Account	452	469	454	469	467	435	465	448	453	4,112	-	N/A
Prepayment Account	-	-	-	10	52	49	52	50	8	221	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	14	-	14	-	N/A
Deferred Cost Account	1	1	1	1	1	1	1	1	2	11	7,000	0%
Interest Income	-	-	-	-	-	-	-	-	-	-	50	0%
Special Assessment Revenue												
Special Assessments - On-Roll	1,503	36,097	92,461	11,857	3,209	5,131	14,973	8,448	14,922	188,601	198,610	95%
Special Assessments - Prepayments	-	-	11,810	-	-	-	-	-	-	11,810	-	N/A
Total Revenue and Other Sources:	\$ 2,845	\$ 37,493	\$ 105,448	\$ 13,497	\$ 5,074	\$ 6,903	\$ 16,894	\$ 10,364	\$ 16,272	\$ 214,790	\$ 205,660	104%
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2004 Bonds	-	-	-	-	-	-	-	100,000	-	100,000	100,000	100%
Stonelake Ranch LLC	-	-	-	-	-	-	-	-	-	-	7,000	0%
Principal Debt Service - Early Redemptions												
Series 2004 Bonds	-	-	-	-	-	-	-	10,000	-	10,000	-	N/A
Interest Expense												
Series 2004 Bonds	-	43,365	-	-	-	-	-	43,365	-	86,730	86,730	100%
Stonelake Ranch LLC	453	470	455	470	468	436	466	8,413	455	12,086	10	120856%
Other Fees and Charges												
Discounts and Other Fees	-	-	-	-	-	-	-	-	-	-	11,920	0%
Total Expenditures and Other Uses:	\$ 453	\$ 43,835	\$ 455	\$ 470	\$ 468	\$ 436	\$ 466	\$ 161,778	\$ 455	\$ 208,816	\$ 205,660	102%
Net Increase/ (Decrease) in Fund Balance	2,392	(6,342)	104,993	13,027	4,606	6,467	16,428	(151,414)	15,817	5,974	-	
Fund Balance - Beginning	313,679	316,071	309,730	414,723	427,750	432,355	438,822	455,250	303,837	313,679	313,679	
Fund Balance - Ending	\$ 316,071	\$ 309,730	\$ 414,723	\$ 427,750	\$ 432,355	\$ 438,822	\$ 455,250	\$ 303,837	\$ 319,653	\$ 319,653	\$ 313,679	