

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY 2025

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Stonelake Ranch Community Development District

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JPWard & Associates, LLC

**2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308**

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending May 31, 2025

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 86,277	\$ -	\$ -	\$ -	\$ 86,277
Debt Service Fund					
Interest Account	-	46	-	-	46
Sinking Account	-	-	-	-	-
Reserve Account	-	97,715	-	-	97,715
Prepayment Account	-	1,810	-	-	1,810
Revenue	-	210,865	-	-	210,865
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	310,436	-	310,436
Amount to be Provided by Debt Service Funds	-	-	1,042,279	-	1,042,279
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,266,067	3,266,067
Total Assets	\$ 86,277	\$ 310,436	\$ 1,352,715	\$ 3,266,067	\$ 5,015,495

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending May 31, 2025

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Bonds Payable - Series 2004					
Current Portion (Due within 12 months)	-	-	110,000	-	110,000
Long Term	-	-	\$1,145,000	-	1,145,000
Notes Payable - Stonelake Ranch LLC	-	-	97,715	-	97,715
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,352,715</u>	<u>\$ -</u>	<u>\$ 1,352,715</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,266,067	3,266,067
Fund Balance					
Reserved					
Beginning: October 1, 2024 (Unaudited)	-	322,593	-	-	322,593
Results from Current Operations	-	(12,157)	-	-	(12,157)
Unreserved					
Beginning: October 1, 2024 (Unaudited)	71,734	-	-	-	71,734
Results from Current Operations	14,543	-	-	-	14,543
Total Fund Equity and Other Credits	<u>\$ 86,277</u>	<u>\$ 310,436</u>	<u>\$ -</u>	<u>\$ 3,266,067</u>	<u>\$ 3,662,780</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 86,277</u>	<u>\$ 310,436</u>	<u>\$ 1,352,715</u>	<u>\$ 3,266,067</u>	<u>\$ 5,015,495</u>

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2025

Description	October	November	December	January	February	March	April	May	Total	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	10	0%
Special Assessment Revenue											
Special Assessments - Uniform Method	419	2,878	14,916	17,048	3,553	2,112	3,756	1,157	45,838	53,315	86%
Other Fees and Charges											
Discounts and Tax Collector Fees	-	-	-	-	-	-	-	-	-	(3,200)	0%
Total Revenue and Other Sources:	\$ 419	\$ 2,878	\$ 14,916	\$ 17,048	\$ 3,553	\$ 2,112	\$ 3,756	\$ 1,157	\$ 45,838	\$ 50,125	91%
Expenditures and Other Uses											
Legislative											
Board of Supervisors' Fees	-	600	-	-	-	-	600	-	1,200	2,400	50%
Executive											
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	16,000	24,000	67%
Financial and Administrative											
Audit Services	-	-	3,900	-	-	-	-	-	3,900	3,900	100%
Other Contractual Services											
Legal Advertising	-	201	-	-	-	-	68	-	269	900	30%
Trustee Services	-	-	-	-	-	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	-	-	1,000	-	1,000	5,000	20%
Bank Service Fees	-	-	-	-	-	-	-	-	-	300	0%
Rentals and Leases											
Web Site Maintenance	-	-	-	300	-	-	-	-	300	1,600	19%
Communications & Freight Services											
Postage, Freight & Messenger	-	-	-	-	-	-	-	9	9	50	19%
Printing & Binding											
	-	-	-	-	-	-	-	40	40	-	0%
Insurance											
	7,826	-	-	-	-	-	-	-	7,826	7,800	100%
Subscription & Memberships											
	-	175	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	-	-	-	454	-	-	122	576	500	115%
Total Expenditures and Other Uses:	\$ 9,826	\$ 2,976	\$ 5,900	\$ 2,300	\$ 2,454	\$ 2,000	\$ 3,668	\$ 2,171	\$ 31,295	\$ 50,125	62%
Net Increase/ (Decrease) in Fund Balance	(9,407)	(98)	9,016	14,748	1,100	112	88	(1,014)	14,543	-	
Fund Balance - Beginning	71,734	62,327	62,229	71,245	85,992	87,092	87,204	87,292	71,734	71,734	
Fund Balance - Ending	\$ 62,327	\$ 62,229	\$ 71,245	\$ 85,992	\$ 87,092	\$ 87,204	\$ 87,292	\$ 86,277	\$ 86,277	\$ 71,734	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2025

Description	October	November	December	January	February	March	April	May	Total	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income											
Interest Account	-	-	-	-	-	-	-	-	-	-	0%
Revenue Account	918	903	712	811	952	1,047	1,183	1,196	7,723	22,000	35%
Reserve Account	402	394	367	367	354	317	349	337	2,889	7,500	39%
Prepayment Account	7	7	7	7	7	6	6	6	54	-	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	0%
Deferred Cost Account	1	1	1	1	1	1	1	1	7	7,900	0%
Special Assessment Revenue											
Special Assessments - On-Roll	1,510	10,380	53,790	61,477	12,813	7,616	13,544	4,171	165,300	192,280	86%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	0%
Other Fees and Charges											
Discounts and Other Fees	-	-	-	-	-	-	-	-	-	(11,540)	0%
Total Revenue and Other Sources:	\$ 2,839	\$ 11,686	\$ 54,877	\$ 62,662	\$ 14,126	\$ 8,987	\$ 15,083	\$ 5,712	\$ 175,972	\$ 218,140	81%
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2004 Bonds	-	-	-	-	-	-	-	105,000	105,000	105,000	100%
Stonelake Ranch LLC	-	-	-	-	-	-	-	-	-	7,900	0%
Principal Debt Service - Early Redemptions											
Series 2004 Bonds	-	-	-	-	-	-	-	-	-	-	0%
Interest Expense											
Series 2004 Bonds	-	40,120	-	-	-	-	-	40,120	80,240	80,240	100%
Stonelake Ranch LLC	402	394	367	367	354	317	349	337	2,888	7,500	39%
Total Expenditures and Other Uses:	\$ 402	\$ 40,514	\$ 367	\$ 367	\$ 354	\$ 317	\$ 349	\$ 145,457	\$ 188,128	\$ 200,640	94%
Net Increase/ (Decrease) in Fund Balance	2,436	(28,828)	54,510	62,295	13,773	8,670	14,734	(139,745)	(12,157)	17,500	
Fund Balance - Beginning	322,593	325,029	296,201	350,710	413,005	426,778	435,448	450,181	322,593	322,593	
Fund Balance - Ending	\$ 325,029	\$ 296,201	\$ 350,710	\$ 413,005	\$ 426,778	\$ 435,448	\$ 450,181	\$ 310,436	\$ 310,436	\$ 340,093	