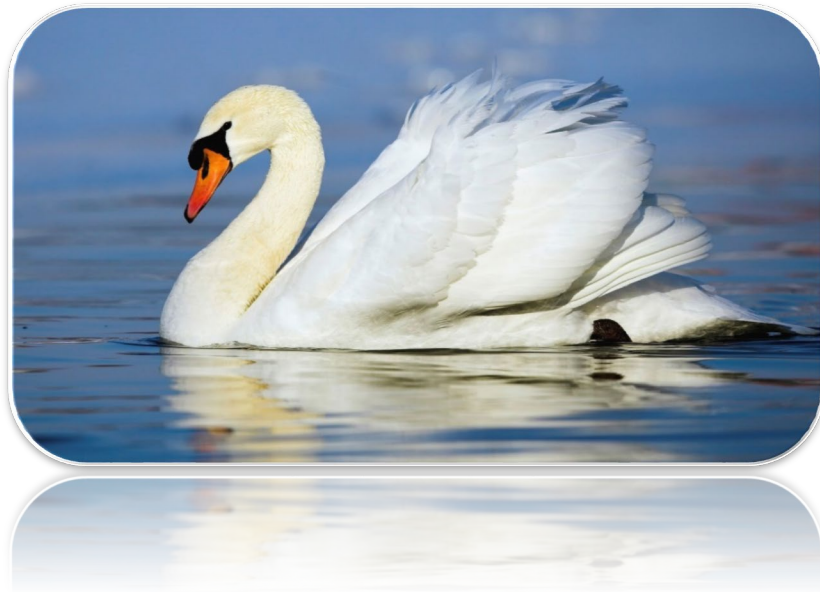


STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY 2023

FISCAL YEAR 2023

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending May 31, 2023

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 84,652	\$ -	\$ -	\$ -	\$ 84,652
Debt Service Fund					
Interest Account	-	744	-	-	744
Sinking Account	-	-	-	-	-
Reserve Account	-	105,678	-	-	105,678
Prepayment Account	-	-	-	-	-
Revenue	-	178,559	-	-	178,559
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	9,841	-	-	9,841
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable					
Accounts Receivable					
Prepaid Expenses					
Amount Available in Debt Service Funds	-	-	294,821	-	294,821
Amount to be Provided by Debt Service Funds	-	-	1,287,603	-	1,287,603
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,726,925	3,726,925
Total Assets	\$ 84,652	\$ 294,821	\$ 1,582,424	\$ 3,726,925	\$ 5,688,823

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending May 31, 2023

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ 5,210	\$ -	\$ -	\$ -	\$ 5,210
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	9,841	-	-	-	9,841
Bonds Payable - Series 2004					
Current Portion	-	-	\$95,000	-	95,000
Long Term	-	-	\$1,375,000	-	1,375,000
Notes Payable - Stonelake Ranch LLC	-	-	\$112,424	-	112,424
Total Liabilities	\$ 15,050	\$ -	\$ 1,582,424	\$ -	\$ 1,597,475
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,726,925	3,726,925
Fund Balance					
Reserved					
Beginning: October 1, 2022 (Unaudited)	-	326,001	-	-	326,001
Results from Current Operations	-	(31,180)	-	-	(31,180)
Unreserved					
Beginning: October 1, 2022 (Unaudited)	56,598	-	-	-	56,598
Results from Current Operations	13,004	-	-	-	13,004
Total Fund Equity and Other Credits	\$ 69,602	\$ 294,821	\$ -	\$ 3,726,925	\$ 4,091,348
Total Liabilities, Fund Equity and Other Credits	\$ 84,652	\$ 294,821	\$ 1,582,424	\$ 3,726,925	\$ 5,688,823

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2023

Description	October	November	December	January	February	March	April	May	Total	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest											
Interest - General Checking	1	1	2	1	1	1	1	1	7	10	72%
Special Assessment Revenue											
Special Assessments - Uniform Method	389	13,713	17,607	2,131	2,095	1,631	3,488	2,477	43,532	47,367	92%
Total Revenue and Other Sources:	\$ 390	\$ 13,714	\$ 17,609	\$ 2,132	\$ 2,096	\$ 1,632	\$ 3,489	\$ 2,478	\$ 43,540	\$ 47,377	92%
Expenditures and Other Uses											
Legislative											
Board of Supervisors' Fees	-	-	600	-	-	600	-	-	1,200	\$ 2,400	50%
Executive											
Professional Management	1,834	1,834	1,834	1,834	1,834	1,834	1,834	1,834	14,668	\$ 22,002	67%
Financial and Administrative											
Audit Services	-	-	-	500	-	3,500	-	-	4,000	4,200	95%
Other Contractual Services											
Legal Advertising	127	-	-	-	77	-	-	626	829	550	151%
Trustee Services	-	-	-	-	-	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	-	-	-	1,000	1,000	5,000	20%
Bond Amortization Schedules	-	-	-	-	-	250	-	-	250	-	N/A
Bank Service Fees	21	22	23	22	23	22	22	138	291	300	97%
Rentals and Leases											
Web Site Maintenance	-	-	-	-	-	-	-	-	-	1,600	0%
Communications & Freight Services											
Postage, Freight & Messenger	-	-	-	-	-	-	-	-	-	-	N/A
Insurance											
	-	7,236	-	-	-	-	-	-	7,236	6,900	105%
Printing & Binding											
	-	-	-	-	-	407	-	-	407	-	N/A
Subscription & Memberships											
	-	175	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	-	-	-	-	418	-	61	479	750	64%
Other General Government Services											
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 1,982	\$ 9,266	\$ 2,456	\$ 2,355	\$ 1,933	\$ 7,030	\$ 1,855	\$ 3,658	\$ 30,535	\$ 47,377	64%
Net Increase/ (Decrease) in Fund Balance	(1,592)	4,448	15,153	(223)	163	(5,398)	1,634	(1,180)	13,004	\$ -	
Fund Balance - Beginning	56,598	55,006	59,454	74,607	74,383	74,546	69,148	70,782	56,598	20,468	
Fund Balance - Ending	\$ 55,006	\$ 59,454	\$ 74,607	\$ 74,383	\$ 74,546	\$ 69,148	\$ 70,782	\$ 69,602	\$ 69,602	\$ 20,468	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2023

Description	October	November	December	January	February	March	April	May	Total	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward											
Interest Account	\$ 0	\$ 15	\$ 2	\$ 2	\$ 3	\$ 2	\$ 3	\$ 3	\$ 30	\$ -	N/A
Revenue Account	371	461	434	496	840	923	1,059	1,080	5,663	-	N/A
Reserve Account	221	267	321	367	390	-	424	427	2,419	-	N/A
Prepayment Account	24	32	-	-	-	-	-	-	56	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	N/A
Deferred Cost Account	0	0	1	1	1	-	1	5	9	6,000	0%
Interest Income	-	-	-	-	-	-	-	-	-	50	0%
Special Assessment Revenue											
Special Assessments - On-Roll	1,547	54,477	69,948	8,464	8,323	6,481	13,858	9,841	172,939	188,180	92%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,164	\$ 55,252	\$ 70,706	\$ 9,330	\$ 9,557	\$ 7,406	\$ 15,345	\$ 11,356	\$ 181,116	\$ 194,230	93%
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2004 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,000	\$ 95,000	\$ 95,000	100%
Stonelake Ranch LLC	143	-	-	-	-	-	-	6,746	6,889	6,000	115%
Principal Debt Service - Early Redemptions											
Series 2004 Bonds	-	15,000	-	-	-	-	-	46,168	61,168	-	N/A
Interest Expense											
Series 2004 Bonds	-	46,610	-	-	-	-	-	-	46,610	93,220	50%
Stonelake Ranch LLC	280	268	322	511	391	-	426	432	2,629	10	26293%
Total Expenditures and Other Uses:	\$ 423	\$ 61,878	\$ 322	\$ 511	\$ 391	\$ -	\$ 426	\$ 148,346	\$ 212,296	\$ 194,230	109%
Net Increase/ (Decrease) in Fund Balance	1,741	(6,626)	70,384	8,820	9,166	7,406	14,919	(136,990)	(31,180)	-	
Fund Balance - Beginning	326,001	327,742	321,116	391,500	400,320	409,485	416,892	431,811	326,001	335,814	
Fund Balance - Ending	\$ 327,742	\$ 321,116	\$ 391,500	\$ 400,320	\$ 409,485	\$ 416,892	\$ 431,811	\$ 294,821	\$ 294,821	\$ 335,814	