

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MARCH 2025

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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JPWard and Associates, LLC

Community Development District Advisors

Stonelake Ranch Community Development District

Table of Contents

<i>Balance Sheet – All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-4</i>
<i>Debt Service Fund</i> <i>Series 2004</i>	<i>5</i>

JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending March 31, 2025

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 87,204	\$ -	\$ -	\$ -	\$ 87,204
Debt Service Fund					
Interest Account	-	33	-	-	33
Sinking Account	-	-	-	-	-
Reserve Account	-	97,715	-	-	97,715
Prepayment Account	-	1,810	-	-	1,810
Revenue	-	335,889	-	-	335,889
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	435,448	-	435,448
Amount to be Provided by Debt Service Funds	-	-	1,022,268	-	1,022,268
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,266,067	3,266,067
Total Assets	\$ 87,204	\$ 435,448	\$ 1,457,715	\$ 3,266,067	\$ 5,246,433

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending March 31, 2025

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Bonds Payable - Series 2004					
Current Portion (Due within 12 months)	-	-	105,000	-	105,000
Long Term	-	-	1,255,000	-	1,255,000
Notes Payable - Stonelake Ranch LLC	-	-	97,715	-	97,715
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,457,715</u>	<u>\$ -</u>	<u>\$ 1,457,715</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,266,067	3,266,067
Fund Balance					
Reserved					
Beginning: October 1, 2024 (Unaudited)	-	322,593	-	-	322,593
Results from Current Operations	-	112,855	-	-	112,855
Unreserved					
Beginning: October 1, 2024 (Unaudited)	71,734	-	-	-	71,734
Results from Current Operations	15,470	-	-	-	15,470
Total Fund Equity and Other Credits	<u>\$ 87,204</u>	<u>\$ 435,448</u>	<u>\$ -</u>	<u>\$ 3,266,067</u>	<u>\$ 3,788,718</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 87,204</u>	<u>\$ 435,448</u>	<u>\$ 1,457,715</u>	<u>\$ 3,266,067</u>	<u>\$ 5,246,433</u>

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2025

Description	October	November	December	January	February	March	Total	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest									
Interest - General Checking	-	-	-	-	-	-	-	10	0%
Special Assessment Revenue									
Special Assessments - Uniform Method	419	2,878	14,916	17,048	3,553	2,112	40,926	53,315	77%
Other Fees and Charges									
Discounts and Tax Collector Fees	-	-	-	-	-	-	-	(3,200)	0%
Total Revenue and Other Sources:	\$ 419	\$ 2,878	\$ 14,916	\$ 17,048	\$ 3,553	\$ 2,112	\$ 40,926	\$ 50,125	82%
Expenditures and Other Uses									
Legislative									
Board of Supervisors' Fees	-	600	-	-	-	-	600	2,400	25%
Executive									
Professional Management	2,000	2,000	2,000	2,000	2,000	2,000	12,000	24,000	50%
Financial and Administrative									
Audit Services	-	-	3,900	-	-	-	3,900	3,900	100%
Other Contractual Services									
Legal Advertising	-	201	-	-	-	-	201	900	22%
Trustee Services	-	-	-	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	-	-	-	5,000	0%
Bank Service Fees	-	-	-	-	-	-	-	300	0%

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2025

Description	October	November	December	January	February	March	Total	Total Annual Budget	% of Budget
Rentals and Leases									
Web Site Maintenance	-	-	-	300	-	-	300	1,600	19%
Communications & Freight Services									
Postage, Freight & Messenger	-	-	-	-	-	-	-	50	0%
Insurance	7,826	-	-	-	-	-	7,826	7,800	100%
Subscription & Memberships	-	175	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	-	-	-	454	-	454	500	91%
Total Expenditures and Other Uses:	\$ 9,826	\$ 2,976	\$ 5,900	\$ 2,300	\$ 2,454	\$ 2,000	\$ 25,456	\$ 50,125	51%
Net Increase/ (Decrease) in Fund Balance	(9,407)	(98)	9,016	14,748	1,100	112	15,470	-	
Fund Balance - Beginning	71,734	62,327	62,229	71,245	85,992	87,092	71,734	71,734	
Fund Balance - Ending	\$ 62,327	\$ 62,229	\$ 71,245	\$ 85,992	\$ 87,092	\$ 87,204	\$ 87,204	\$ 71,734	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2025

Description	October	November	December	January	February	March	Total	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income									
Interest Account	-	-	-	-	-	-	-	-	0%
Revenue Account	918	903	712	811	952	1,047	5,344	22,000	24%
Reserve Account	402	394	367	367	354	317	2,202	7,500	29%
Prepayment Account	7	7	7	7	7	6	41	-	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	0%
Deferred Cost Account	1	1	1	1	1	1	5	7,900	0%
Special Assessment Revenue									
Special Assessments - On-Roll	1,510	10,380	53,790	61,477	12,813	7,616	147,585	192,280	77%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	0%
Other Fees and Charges									
Discounts and Other Fees	-	-	-	-	-	-	-	(11,540)	0%
Total Revenue and Other Sources:	\$ 2,839	\$ 11,686	\$ 54,877	\$ 62,662	\$ 14,126	\$ 8,987	\$ 155,177	\$ 218,140	71%
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2004 Bonds	-	-	-	-	-	-	-	105,000	0%
Stonelake Ranch LLC	-	-	-	-	-	-	-	7,900	0%
Principal Debt Service - Early Redemptions									
Series 2004 Bonds	-	-	-	-	-	-	-	-	0%
Interest Expense									
Series 2004 Bonds	-	40,120	-	-	-	-	40,120	80,240	50%
Stonelake Ranch LLC	402	394	367	367	354	317	2,202	7,500	29%
Total Expenditures and Other Uses:	\$ 402	\$ 40,514	\$ 367	\$ 367	\$ 354	\$ 317	\$ 42,322	\$ 200,640	21%
Net Increase/ (Decrease) in Fund Balance	2,436	(28,828)	54,510	62,295	13,773	8,670	112,855	17,500	
Fund Balance - Beginning	322,593	325,029	296,201	350,710	413,005	426,778	322,593	322,593	
Fund Balance - Ending	\$ 325,029	\$ 296,201	\$ 350,710	\$ 413,005	\$ 426,778	\$ 435,448	\$ 435,448	\$ 340,093	

Prepared by:
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