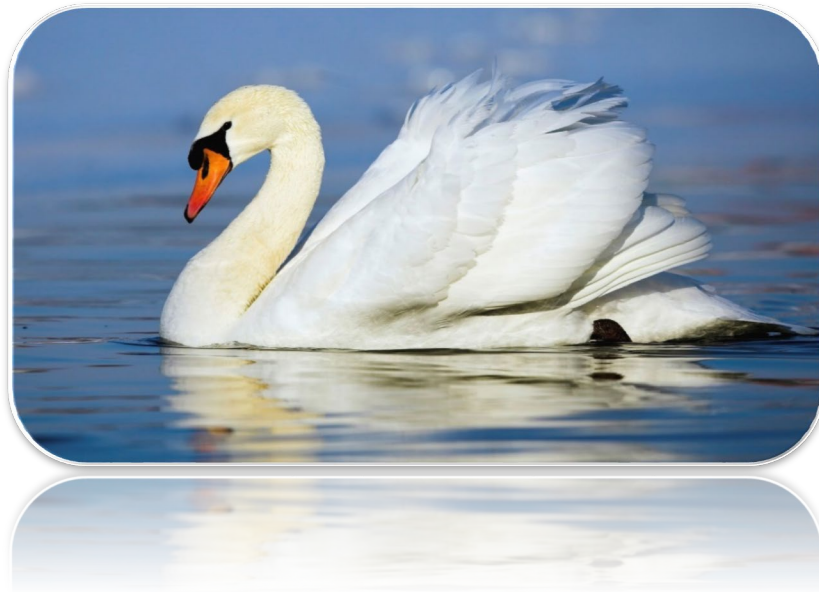


STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - FEBRUARY 2025

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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JPWard and Associates, LLC

Community Development District Advisors

Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending February 28, 2025

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 87,092	\$ -	\$ -	\$ -	\$ 87,092
Debt Service Fund					
Interest Account	-	27	-	-	27
Sinking Account	-	-	-	-	-
Reserve Account	-	97,715	-	-	97,715
Prepayment Account	-	1,810	-	-	1,810
Revenue	-	327,225	-	-	327,225
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	426,778	-	426,778
Amount to be Provided by Debt Service Funds	-	-	1,030,937	-	1,030,937
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,266,067	3,266,067
Total Assets	\$ 87,092	\$ 426,778	\$ 1,457,715	\$ 3,266,067	\$ 5,237,652

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending February 28, 2025

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Bonds Payable - Series 2004					
Current Portion (Due within 12 months)	-	-	105,000	-	105,000
Long Term	-	-	1,255,000	-	1,255,000
Notes Payable - Stonelake Ranch LLC	-	-	97,715	-	97,715
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,457,715</u>	<u>\$ -</u>	<u>\$ 1,457,715</u>
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,266,067	3,266,067
Fund Balance					
Reserved					
Beginning: October 1, 2024 (Unaudited)	-	322,593	-	-	322,593
Results from Current Operations	-	104,185	-	-	104,185
Unreserved					
Beginning: October 1, 2024 (Unaudited)	71,734	-	-	-	71,734
Results from Current Operations	15,358	-	-	-	15,358
Total Fund Equity and Other Credits	<u>\$ 87,092</u>	<u>\$ 426,778</u>	<u>\$ -</u>	<u>\$ 3,266,067</u>	<u>\$ 3,779,937</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 87,092</u>	<u>\$ 426,778</u>	<u>\$ 1,457,715</u>	<u>\$ 3,266,067</u>	<u>\$ 5,237,652</u>

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025

Description	October	November	December	January	February	Total	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest								
Interest - General Checking	-	-	-	-	-	-	10	0%
Special Assessment Revenue								
Special Assessments - Uniform Method	419	2,878	14,916	17,048	3,553	38,814	53,315	73%
Total Revenue and Other Sources:	\$ 419	\$ 2,878	\$ 14,916	\$ 17,048	\$ 3,553	\$ 38,814	\$ 53,325	73%
Expenditures and Other Uses								
Legislative								
Board of Supervisors' Fees	-	600	-	-	-	600	2,400	25%
Executive								
Professional Management	2,000	2,000	2,000	2,000	2,000	10,000	24,000	42%
Financial and Administrative								
Audit Services	-	-	3,900	-	-	3,900	3,900	100%
Other Contractual Services								
Legal Advertising	-	201	-	-	-	201	900	22%
Trustee Services	-	-	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	-	-	5,000	0%
Bank Service Fees	-	-	-	-	-	-	300	0%

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025

Description	October	November	December	January	February	Total	Total Annual Budget	% of Budget
Rentals and Leases								
Web Site Maintenance	-	-	-	300	-	300	1,600	19%
Communications & Freight Services								
Postage, Freight & Messenger	-	-	-	-	-	-	50	0%
Insurance	7,826	-	-	-	-	7,826	7,800	100%
Subscription & Memberships	-	175	-	-	-	175	175	100%
Legal Services								
Legal - General Counsel	-	-	-	-	454	454	500	91%
Other Fees and Charges								
Discounts and Tax Collector Fees	-	-	-	-	-	-	3,200	0%
Total Expenditures and Other Uses:	\$ 9,826	\$ 2,976	\$ 5,900	\$ 2,300	\$ 2,454	\$ 23,456	\$ 53,325	44%
Net Increase/ (Decrease) in Fund Balance	(9,407)	(98)	9,016	14,748	1,100	15,358	-	
Fund Balance - Beginning	71,734	62,327	62,229	71,245	85,992	71,734	71,734	
Fund Balance - Ending	\$ 62,327	\$ 62,229	\$ 71,245	\$ 85,992	\$ 87,092	\$ 87,092	\$ 71,734	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2025

Description	October	November	December	January	February	Total	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income								
Interest Account	-	-	-	-	-	-	-	0%
Revenue Account	918	903	712	811	952	4,296	22,000	20%
Reserve Account	402	394	367	367	354	1,885	7,500	25%
Prepayment Account	7	7	7	7	7	35	-	0%
Sinking Fund Account	-	-	-	-	-	-	-	0%
Deferred Cost Account	1	1	1	1	1	5	7,900	0%
Special Assessment Revenue								
Special Assessments - On-Roll	1,510	10,380	53,790	61,477	12,813	139,969	192,280	73%
Special Assessments - Prepayments	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 2,839	\$ 11,686	\$ 54,877	\$ 62,662	\$ 14,126	\$ 146,190	\$ 229,680	64%
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2004 Bonds	-	-	-	-	-	-	105,000	0%
Stonelake Ranch LLC	-	-	-	-	-	-	7,900	0%
Principal Debt Service - Early Redemptions								
Series 2004 Bonds	-	-	-	-	-	-	-	0%
Interest Expense								
Series 2004 Bonds	-	40,120	-	-	-	40,120	80,240	50%
Stonelake Ranch LLC	402	394	367	367	354	1,885	7,500	25%
Other Fees and Charges								
Discounts and Other Fees	-	-	-	-	-	-	11,540	0%
Total Expenditures and Other Uses:	\$ 402	\$ 40,514	\$ 367	\$ 367	\$ 354	\$ 42,005	\$ 212,180	20%
Net Increase/ (Decrease) in Fund Balance	2,436	(28,828)	54,510	62,295	13,773	104,185	17,500	
Fund Balance - Beginning	322,593	325,029	296,201	350,710	413,005	322,593	322,593	
Fund Balance - Ending	\$ 325,029	\$ 296,201	\$ 350,710	\$ 413,005	\$ 426,778	\$ 426,778	\$ 340,093	

Prepared by:
JPWARD and Associates, LLC