

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2025

FISCAL YEAR 2025

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

JPWard and Associates, LLC

Community Development District Advisors

Stonelake Ranch Community Development District

Table of Contents

<i>Balance Sheet – All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3-4</i>
<i>Debt Service Fund</i> <i>Series 2004</i>	<i>5</i>

JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending January 31, 2025

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 86,139	\$ -	\$ -	\$ -	\$ 86,139
Debt Service Fund					
Interest Account	-	21	-	-	21
Sinking Account	-	-	-	-	-
Reserve Account	-	97,715	-	-	97,715
Prepayment Account	-	1,810	-	-	1,810
Revenue	-	313,312	-	-	313,312
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	147	-	-	147
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	413,005	-	413,005
Amount to be Provided by Debt Service Funds	-	-	1,044,710	-	1,044,710
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,293,458	3,293,458
Total Assets	\$ 86,139	\$ 413,005	\$ 1,457,715	\$ 3,293,458	\$ 5,250,317

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending January 31, 2025

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	147	-	-	-	147
Bonds Payable - Series 2004					
Current Portion (Due within 12 months)	-	-	105,000	-	105,000
Long Term	-	-	1,255,000	-	1,255,000
Notes Payable - Stonelake Ranch LLC	-	-	97,715	-	97,715
Total Liabilities	\$ 147	\$ -	\$ 1,457,715	\$ -	\$ 1,457,862
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,293,458	3,293,458
Fund Balance					
Reserved					
Beginning: October 1, 2024 (Unaudited)	-	322,593	-	-	322,593
Results from Current Operations	-	90,412	-	-	90,412
Unreserved					
Beginning: October 1, 2024 (Unaudited)	71,734	-	-	-	71,734
Results from Current Operations	14,258	-	-	-	14,258
Total Fund Equity and Other Credits	\$ 85,992	\$ 413,005	\$ -	\$ 3,293,458	\$ 3,792,455
Total Liabilities, Fund Equity and Other Credits	\$ 86,139	\$ 413,005	\$ 1,457,715	\$ 3,293,458	\$ 5,250,317

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2025

Description	October	November	December	January	Total	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest							
Interest - General Checking	-	-	-	-	-	10	0%
Special Assessment Revenue							
Special Assessments - Uniform Method	419	2,878	14,916	17,048	35,261	53,315	66%
Total Revenue and Other Sources:	\$ 419	\$ 2,878	\$ 14,916	\$ 17,048	\$ 35,261	\$ 53,325	66%
Expenditures and Other Uses							
Legislative							
Board of Supervisors' Fees	-	600	-	-	600	2,400	25%
Executive							
Professional Management	2,000	2,000	2,000	2,000	8,000	24,000	33%
Financial and Administrative							
Audit Services	-	-	3,900	-	3,900	3,900	100%
Other Contractual Services							
Legal Advertising	-	201	-	-	201	900	22%
Trustee Services	-	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	-	5,000	0%
Bond Amortization Schedules	-	-	-	-	-	-	N/A
Bank Service Fees	-	-	-	-	-	300	0%

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2025

Description	October	November	December	January	Total	Total Annual Budget	% of Budget
Rentals and Leases							
Web Site Maintenance	-	-	-	300	300	1,600	19%
Communications & Freight Services							
Postage, Freight & Messenger	-	-	-	-	-	50	N/A
Insurance	7,826	-	-	-	7,826	7,800	100%
Printing & Binding	-	-	-	-	-	-	N/A
Subscription & Memberships	-	175	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	-	-	-	-	500	0%
Other General Government Services							
Engineering Services - General Fund	-	-	-	-	-	-	N/A
Other Fees and Charges							
Discounts and Tax Collector Fees	-	-	-	-	-	3,200	0%
Total Expenditures and Other Uses:	\$ 9,826	\$ 2,976	\$ 5,900	\$ 2,300	\$ 21,002	\$ 53,325	39%
Net Increase/ (Decrease) in Fund Balance	(9,407)	(98)	9,016	14,748	14,258	-	
Fund Balance - Beginning	71,734	62,327	62,229	71,245	71,734	71,734	
Fund Balance - Ending	\$ 62,327	\$ 62,229	\$ 71,245	\$ 85,992	\$ 85,992	\$ 71,734	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2025

Description	October	November	December	January	Total	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Interest Account	-	-	-	-	-	-	N/A
Revenue Account	918	903	712	811	3,344	22,000	15%
Reserve Account	402	394	367	367	1,531	7,500	20%
Prepayment Account	7	7	7	7	28	-	N/A
Sinking Fund Account	-	-	-	-	-	-	N/A
Deferred Cost Account	1	1	1	1	4	7,900	0%
Special Assessment Revenue							
Special Assessments - On-Roll	1,510	10,380	53,790	61,477	127,156	192,280	66%
Special Assessments - Prepayments	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2,839	\$ 11,686	\$ 54,877	\$ 62,662	\$ 132,063	\$ 229,680	57%
Expenditures and Other Uses							
Debt Service							
Principal Debt Service - Mandatory							
Series 2004 Bonds	-	-	-	-	-	105,000	0%
Stonelake Ranch LLC	-	-	-	-	-	7,900	0%
Principal Debt Service - Early Redemptions							
Series 2004 Bonds	-	-	-	-	-	-	N/A
Interest Expense							
Series 2004 Bonds	-	40,120	-	-	40,120	80,240	50%
Stonelake Ranch LLC	402	394	367	367	1,531	7,500	20%
Other Fees and Charges							
Discounts and Other Fees	-	-	-	-	-	11,540	0%
Total Expenditures and Other Uses:	\$ 402	\$ 40,514	\$ 367	\$ 367	\$ 41,651	\$ 212,180	20%
Net Increase/ (Decrease) in Fund Balance	2,436	(28,828)	54,510	62,295	90,412	17,500	
Fund Balance - Beginning	322,593	325,029	296,201	350,710	322,593	322,593	
Fund Balance - Ending	\$ 325,029	\$ 296,201	\$ 350,710	\$ 413,005	\$ 413,005	\$ 340,093	

Prepared by:
JPWARD and Associates, LLC