

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - NOVEMBER 2021

FISCAL YEAR 2022

PREPARED BY:

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Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending November 30, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 108,033	\$ -	\$ -	\$ -	\$ 108,033
Debt Service Fund					
Interest Account	-	0	-	-	0
Sinking Account	-	-	-	-	-
Reserve Account	-	119,697	-	-	119,697
Prepayment Account	-	13,151	-	-	13,151
Revenue	-	135,658	-	-	135,658
Deferred Cost Account	-	1	-	-	1
Due from Other Funds					
General Fund	-	50,241	-	-	50,241
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	318,749	-	318,749
Amount to be Provided by Debt Service Funds	-	-	1,365,411	-	1,365,411
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,726,925	3,726,925
Total Assets	\$ 108,033	\$ 318,749	\$ 1,684,160	\$ 3,726,925	\$ 5,837,867

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending November 30, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ 5,210	\$ -	\$ -	\$ -	\$ 5,210
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	50,241	-	-	-	50,241
Bonds Payable - Series 2004					
Current Portion	-	-	\$85,000	-	85,000
Long Term	-	-	\$1,580,000	-	1,580,000
Notes Payable - Stonelake Ranch LLC	-	-	\$19,160	-	19,160
Total Liabilities	\$ 55,451	\$ -	\$ 1,684,160	\$ -	\$ 1,739,611
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,726,925	3,726,925
Fund Balance					
Reserved					
Beginning: October 1, 2021 (Unaudited)	-	310,579	-	-	310,579
Results from Current Operations	-	8,169	-	-	8,169
Unreserved					
Beginning: October 1, 2021 (Unaudited)	50,890	-	-	-	50,890
Results from Current Operations	1,692	-	-	-	1,692
Total Fund Equity and Other Credits	\$ 52,582	\$ 318,749	\$ -	\$ 3,726,925	\$ 4,098,256
Total Liabilities, Fund Equity and Other Credits	\$ 108,033	\$ 318,749	\$ 1,684,160	\$ 3,726,925	\$ 5,837,867

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021

Description	October	November	Total	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
Interest					
Interest - General Checking	0	1	1	10	11%
Special Assessment Revenue					
Special Assessments - Uniform Method	400	11,949	12,349	47,117	26%
Total Revenue and Other Sources:	\$ 400	\$ 11,950	\$ 12,350	\$ 47,127	26%
Expenditures and Other Uses					
Legislative					
Board of Supervisors' Fees	-	-	-	\$ 2,400	N/A
Executive					
Professional Management	1,789	1,789	3,578	\$ 22,002	16%
Financial and Administrative					
Audit Services	-	-	-	4,000	0%
Other Contractual Services					
Legal Advertising	-	61	61	550	11%
Trustee Services	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	5,000	0%
Bank Services	32	31	63	400	16%
Rentals and Leases					
Web Site Maintenance	50	-	50	1,600	3%
Communications & Freight Services					
Postage, Freight & Messenger	-	-	-	50	0%
Insurance					
	-	6,731	6,731	6,700	100%
Printing & Binding					
	-	-	-	-	#DIV/0!
Subscription & Memberships					
	-	175	175	175	100%
Legal Services					
Legal - General Counsel	-	-	-	750	0%
Other General Government Services					
Engineering Services - General Fund	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 1,871	\$ 8,787	\$ 10,658	\$ 47,127	23%
Net Increase/ (Decrease) in Fund Balance	(1,471)	3,163	1,692	\$ -	
Fund Balance - Beginning	50,890	49,419	50,890	20,468	
Fund Balance - Ending	\$ 49,419	\$ 52,582	\$ 52,582	\$ 20,468	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through November 30, 2021

Description	October	November	Total	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward					
Interest Account	\$ -	\$ 0	\$ 0	\$ -	N/A
Revenue Account	2	2	3	1,700	0%
Reserve Account	1	1	2	-	N/A
Prepayment Account	-	-	-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Deferred Cost Account	-	-	-	4,700	0%
Interest Income	-	-	-	50	0%
Special Assessment Revenue					
Special Assessments - On-Roll	1,626	48,615	50,241	191,635	26%
Special Assessments - Prepayments	-	13,151	13,151	-	N/A
Total Revenue and Other Sources:	\$ 1,629	\$ 61,769	\$ 63,398	\$ 198,085	32%
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2004 Bonds	\$ -	\$ -	\$ -	\$ 85,000	0%
Stonelake Ranch LLC	-	6,111	6,111	4,700	130%
Principal Debt Service - Early Redemptions					
Series 2004 Bonds	-	-	-	-	N/A
Interest Expense					
Series 2004 Bonds	-	49,118	49,118	108,265	45%
Stonelake Ranch LLC	0	-	0	120	0%
Total Expenditures and Other Uses:	\$ 0	\$ 55,228	\$ 55,229	\$ 198,085	28%
Net Increase/ (Decrease) in Fund Balance	1,628	6,541	8,169	-	
Fund Balance - Beginning	310,579	312,208	310,579	335,814	
Fund Balance - Ending	\$ 312,208	\$ 318,749	\$ 318,749	\$ 335,814	

Prepared by:

JPWARD and Associates, LLC