

# **STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - OCTOBER 2021**

FISCAL YEAR 2022

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PREPARED BY:

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*Stonelake Ranch Community Development District*

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*JPWard & Associates, LLC*

*2301 Northeast 37th Street*

*Fort Lauderdale, Florida 33308*

**Stonelake Ranch Community Development District**  
**Balance Sheet**  
**for the Period Ending October 31, 2021**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 56,255	\$ -	\$ -	\$ -	\$ 56,255
Debt Service Fund					
Interest Account	-	49,118	-	-	49,118
Sinking Account	-	-	-	-	-
Reserve Account	-	125,808	-	-	125,808
Prepayment Account	-	-	-	-	-
Revenue	-	135,656	-	-	135,656
Deferred Cost Account	-	-	-	-	-
<b>Due from Other Funds</b>					
General Fund	-	1,626	-	-	1,626
Debt Service Fund	-	-	-	-	-
<b>Market Valuation Adjustments</b>					
<b>Accrued Interest Receivable</b>					
<b>Accounts Receivable</b>					
<b>Prepaid Expenses</b>					
<b>Amount Available in Debt Service Funds</b>	-	-	312,208	-	312,208
<b>Amount to be Provided by Debt Service Funds</b>	-	-	1,476,837	-	1,476,837
<b>Investment in General Fixed Assets (net of depreciation)</b>	-	-	-	3,726,925	3,726,925
<b>Total Assets</b>	<b>\$ 56,255</b>	<b>\$ 312,208</b>	<b>\$ 1,789,044</b>	<b>\$ 3,726,925</b>	<b>\$ 5,884,432</b>

**Stonelake Ranch Community Development District**  
**Balance Sheet**  
**for the Period Ending October 31, 2021**

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>					
<b>Accounts Payable</b>	\$ 5,210	\$ -	\$ -	\$ -	\$ 5,210
<b>Due to Other Funds</b>					
General Fund	-	-	-	-	-
Debt Service Fund	1,626	-	-	-	1,626
<b>Bonds Payable - Series 2004</b>					
Current Portion	-	-	\$85,000	-	85,000
Long Term	-	-	\$1,580,000	-	1,580,000
<b>Notes Payable - Stonelake Ranch LLC</b>	-	-	\$124,044	-	124,044
<b>Total Liabilities</b>	<b>\$ 6,836</b>	<b>\$ -</b>	<b>\$ 1,789,044</b>	<b>\$ -</b>	<b>\$ 1,795,880</b>
<b>Fund Equity and Other Credits</b>					
<b>Investment in General Fixed Assets</b>	-	-	-	3,726,925	3,726,925
<b>Fund Balance</b>					
<b>Reserved</b>					
Beginning: October 1, 2021 (Unaudited)	-	310,579	-	-	310,579
Results from Current Operations	-	1,628	-	-	1,628
<b>Unreserved</b>					
Beginning: October 1, 2021 (Unaudited)	50,890	-	-	-	50,890
Results from Current Operations	(1,471)	-	-	-	(1,471)
<b>Total Fund Equity and Other Credits</b>	<b>\$ 49,419</b>	<b>\$ 312,208</b>	<b>\$ -</b>	<b>\$ 3,726,925</b>	<b>\$ 4,088,552</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 56,255</b>	<b>\$ 312,208</b>	<b>\$ 1,789,044</b>	<b>\$ 3,726,925</b>	<b>\$ 5,884,432</b>

**Stonelake Ranch Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through October 31, 2021**

Description	October	Total	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
Carryforward	\$ -	\$ -	\$ -	N/A
<b>Interest</b>				
Interest - General Checking	0	0	10	5%
<b>Special Assessment Revenue</b>				
Special Assessments - Uniform Method	400	400	47,117	1%
<b>Total Revenue and Other Sources:</b>	<b>\$ 400</b>	<b>\$ 400</b>	<b>\$ 47,127</b>	<b>1%</b>
<b>Expenditures and Other Uses</b>				
<b>Legislative</b>				
Board of Supervisors' Fees	-	-	\$ 2,400	N/A
<b>Executive</b>				
Professional Management	1,789	1,789	\$ 22,002	8%
<b>Financial and Administrative</b>				
Audit Services	-	-	4,000	0%
<b>Other Contractual Services</b>				
Legal Advertising	-	-	550	0%
Trustee Services	-	-	3,500	0%
Dissemination Agent Services	-	-	5,000	0%
Bank Services	32	32	400	8%
<b>Rentals and Leases</b>				
Web Site Maintenance	50	50	1,600	3%
<b>Communications &amp; Freight Services</b>				
Postage, Freight & Messenger	-	-	50	0%
<b>Insurance</b>				
	-	-	6,700	0%
<b>Printing &amp; Binding</b>				
	-	-	-	#DIV/0!
<b>Subscription &amp; Memberships</b>				
	-	-	175	0%
<b>Legal Services</b>				
Legal - General Counsel	-	-	750	0%
<b>Other General Government Services</b>				
Engineering Services - General Fund	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 1,871</b>	<b>\$ 1,871</b>	<b>\$ 47,127</b>	<b>4%</b>
Net Increase/ (Decrease) in Fund Balance	(1,471)	(1,471)	\$ -	
Fund Balance - Beginning	50,890	50,890	20,468	
<b>Fund Balance - Ending</b>	<b>\$ 49,419</b>	<b>\$ 49,419</b>	<b>\$ 20,468</b>	

**Stonelake Ranch Community Development District**  
**Debt Service Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through October 31, 2021**

Description	October	Total	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>				
<b>Carryforward</b>				
Interest Account	\$ -	\$ -	\$ -	N/A
Revenue Account	2	2	1,700	0%
Reserve Account	1	1	-	N/A
Prepayment Account	-	-	-	N/A
Sinking Fund Account	-	-	-	N/A
Deferred Cost Account	-	-	4,700	0%
<b>Interest Income</b>	-	-	50	0%
<b>Special Assessment Revenue</b>				
Special Assessments - On-Roll	1,626	1,626	191,635	1%
Special Assessments - Prepayments	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 1,629</b>	<b>\$ 1,629</b>	<b>\$ 198,085</b>	<b>1%</b>
<b>Expenditures and Other Uses</b>				
<b>Debt Service</b>				
<b>Principal Debt Service - Mandatory</b>				
Series 2004 Bonds	\$ -	\$ -	\$ 85,000	0%
Stonelake Ranch LLC	-	-	4,700	0%
<b>Principal Debt Service - Early Redemptions</b>				
Series 2004 Bonds	-	-	-	N/A
<b>Interest Expense</b>				
Series 2004 Bonds	-	-	108,265	0%
Stonelake Ranch LLC	0	0	120	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 198,085</b>	<b>0%</b>
Net Increase/ (Decrease) in Fund Balance	1,628	1,628	-	
Fund Balance - Beginning	310,579	310,579	335,814	
<b>Fund Balance - Ending</b>	<b>\$ 312,208</b>	<b>\$ 312,208</b>	<b>\$ 335,814</b>	

Prepared by:

**JPWARD and Associates, LLC**