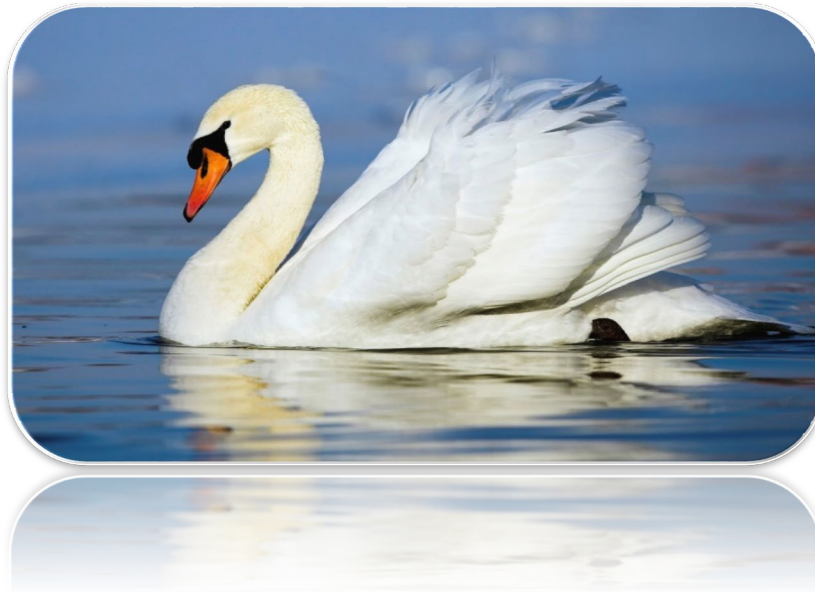


STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Stonelake Ranch Community Development District

Table of Contents

	<i>Page</i>
<i>Balance Sheet—All Funds</i>	<i>1-2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	
<i>General Fund</i>	<i>3</i>
<i>Debt Service Fund</i>	<i>4</i>

JPWard & Associates, LLC

2301 Northeast 37th Street

Fort Lauderdale, Florida 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending September 30, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 56,100	\$ -	\$ -	\$ -	\$ 56,100
Debt Service Fund					
Interest Account	-	0	-	-	0
Sinking Account	-	-	-	-	-
Reserve Account	-	125,808	-	-	125,808
Prepayment Account	-	-	-	-	-
Revenue	-	184,772	-	-	184,772
Deferred Cost Account	-	(1)	-	-	(1)
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable					
Accounts Receivable					
Prepaid Expenses					
Amount Available in Debt Service Funds	-	-	310,579	-	310,579
Amount to be Provided by Debt Service Funds	-	-	1,502,625	-	1,502,625
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,726,925	3,726,925
Total Assets	\$ 56,100	\$ 310,579	\$ 1,813,204	\$ 3,726,925	\$ 5,906,809

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending September 30, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ 5,210	\$ -	\$ -	\$ -	\$ 5,210
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Bonds Payable - Series 2004					
Current Portion	-	-	\$0	-	-
Long Term	-	-	\$1,670,000	-	1,670,000
Notes Payable - Stonelake Ranch LLC	-	-	\$143,204	-	143,204
Total Liabilities	\$ 5,210	\$ -	\$ 1,813,204	\$ -	\$ 1,818,414
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,726,925	3,726,925
Fund Balance					
Reserved					
Beginning: October 1, 2020 (Audited)	-	501,635	-	-	501,635
Results from Current Operations	-	(191,056)	-	-	(191,056)
Unreserved					
Beginning: October 1, 2020 (Audited)	48,666	-	-	-	48,666
Results from Current Operations	2,225	-	-	-	2,225
Total Fund Equity and Other Credits	\$ 50,890	\$ 310,579	\$ -	\$ 3,726,925	\$ 4,088,395
Total Liabilities, Fund Equity and Other Credits	\$ 56,100	\$ 310,579	\$ 1,813,204	\$ 3,726,925	\$ 5,906,809

Note: Interest Income earned from Reserve Account was \$1.07. Amount paid by Trustee to Stonelake Ranch LLC was \$1.70. Difference is \$.63. To be corrected October 2021.

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2021

Description	October	November	December	January	February	March	April	May	June	July	August	September	Total	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest															
Interest - General Checking	0	0	1	1	1	1	1	1	1	1	1	1	8	40	19%
Special Assessment Revenue															
Special Assessments - Uniform Method	376	7,165	18,872	6,110	2,280	1,801	3,935	809	2,405	-	-	-	43,754	44,412	99%
Total Revenue and Other Sources:	\$ 377	\$ 7,166	\$ 18,873	\$ 6,111	\$ 2,281	\$ 1,802	\$ 3,935	\$ 810	\$ 2,406	\$ 1	\$ 1	\$ 1	\$ 43,762	\$ 44,452	98%
Expenditures and Other Uses															
Legislative															
Board of Supervisors' Fees	-	800	400	-	-	-	-	-	-	-	-	-	1,200	\$ -	N/A
Executive															
Professional Management	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	21,465	\$ 22,002	98%
Financial and Administrative															
Audit Services	-	-	2,500	-	-	1,300	-	-	-	-	-	-	3,800	3,900	97%
Other Contractual Services															
Legal Advertising	74	-	118	-	-	-	-	-	442	-	-	687	1,321	550	240%
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	3,500	3,500	3,500	100%
Dissemination Agent Services	-	-	-	500	-	-	-	1,000	-	-	-	-	1,500	5,000	30%
Bank Services	31	31	31	32	31	32	31	31	31	32	30	82	426	450	95%
Rentals and Leases															
Web Site Maintenance	50	50	50	50	50	50	50	50	-	100	50	50	600	1,600	38%
Communications & Freight Services															
Postage, Freight & Messenger	-	-	-	70	-	-	72	9	71	-	-	-	222	100	222%
Insurance															
	6,503	-	-	-	-	-	-	-	-	-	-	-	6,503	6,200	105%
Printing & Binding															
	-	-	114	-	-	-	-	133	118	-	-	-	365	225	162%
Subscription & Memberships															
	-	175	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services															
Legal - General Counsel	-	-	-	-	350	-	-	-	110	-	-	-	460	750	61%
Other General Government Services															
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 8,447	\$ 2,845	\$ 5,002	\$ 2,441	\$ 2,220	\$ 3,170	\$ 1,942	\$ 3,012	\$ 2,561	\$ 1,921	\$ 1,869	\$ 6,107	\$ 41,537	\$ 44,452	93%
Net Increase/ (Decrease) in Fund Balance	(8,070)	4,321	13,871	3,670	61	(1,368)	1,993	(2,202)	(155)	(1,920)	(1,868)	(6,107)	2,225	\$ -	
Fund Balance - Beginning	48,666	40,595	44,916	58,787	62,457	62,518	61,150	63,143	60,941	60,786	58,865	56,997	48,666	20,468	
Fund Balance - Ending	\$ 40,595	\$ 44,916	\$ 58,787	\$ 62,457	\$ 62,518	\$ 61,150	\$ 63,143	\$ 60,941	\$ 60,786	\$ 58,865	\$ 56,997	\$ 50,890	\$ 50,890	\$ 20,468	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2021

Description	October	November	December	January	February	March	April	May	June	July	August	September	Total	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward															
Interest Account	\$ -	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ 0	\$ -	N/A
Revenue Account	1	1	1	2	2	2	2	2	1	1	2	2	20	3,300	0%
Reserve Account	1	1	1	2	1	1	1	1	1	1	1	1	14	-	N/A
Prepayment Account	1	2	0	-	-	-	-	-	-	-	-	-	3	15,000	0%
Sinking Fund Account	-	-	-	-	-	-	-	0	0	-	-	-	0	-	N/A
Deferred Cost Account	-	-	-	-	-	-	0	0	-	-	-	-	0	3,400	0%
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	2,900	0%
Special Assessment Revenue															
Special Assessments - On-Roll	1,734	33,021	86,974	28,158	10,507	8,301	18,132	3,729	11,085	-	-	-	201,641	204,670	99%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,738	\$ 33,025	\$ 86,976	\$ 28,161	\$ 10,510	\$ 8,304	\$ 18,136	\$ 3,732	\$ 11,088	\$ 2	\$ 3	\$ 3	\$ 201,679	\$ 229,270	88%
Expenditures and Other Uses															
Debt Service															
Principal Debt Service - Mandatory															
Series 2004 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,000	\$ -	\$ -	\$ -	\$ -	\$ 85,000	\$ 95,000	89%
Stonelake Ranch LLC	-	-	-	-	-	-	19,160	-	-	-	-	-	19,160	3,400	564%
Principal Debt Service - Early Redemptions															
Series 2004 Bonds	-	180,000	-	-	-	-	-	-	-	-	-	-	180,000	15,000	N/A
Interest Expense															
Series 2004 Bonds	-	56,935	-	-	-	-	-	51,625	-	-	-	-	108,560	113,870	95%
Stonelake Ranch LLC	1	1	1	2	1	1	1	1	1	1	1	2	15	2,000	1%
Total Expenditures and Other Uses:	\$ 1	\$ 236,936	\$ 1	\$ 2	\$ 1	\$ 1	\$ 19,161	\$ 136,626	\$ 1	\$ 1	\$ 1	\$ 2	\$ 392,735	\$ 229,270	171%
Net Increase/ (Decrease) in Fund Balance	1,737	(203,911)	86,975	28,160	10,509	8,303	(1,025)	(132,894)	11,087	1	2	1	(191,056)	-	
Fund Balance - Beginning	501,635	503,372	299,461	386,436	414,596	425,105	433,408	432,383	299,489	310,575	310,577	310,579	501,635	335,814	
Fund Balance - Ending	\$ 503,372	\$ 299,461	\$ 386,436	\$ 414,596	\$ 425,105	\$ 433,408	\$ 432,383	\$ 299,489	\$ 310,575	\$ 310,577	\$ 310,579	\$ 310,579	\$ 310,579	\$ 335,814	