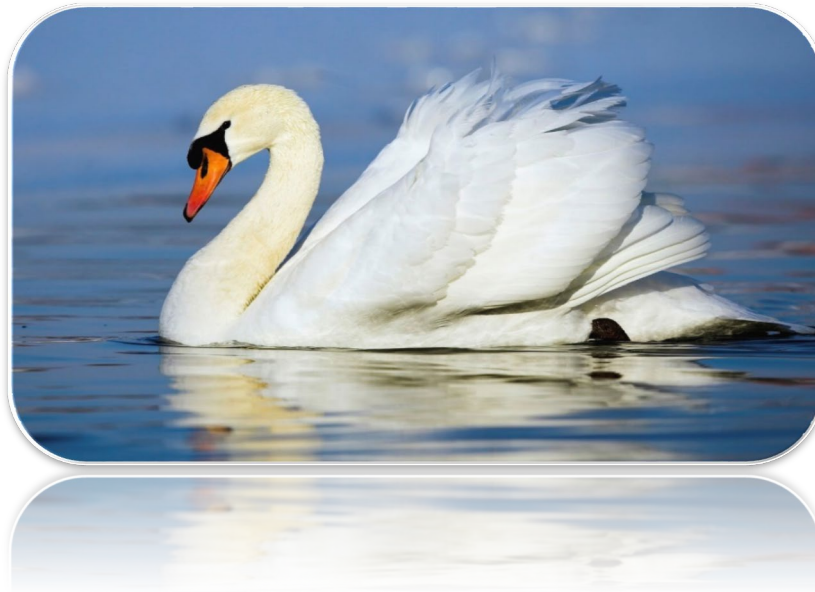


STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - AUGUST 2021

FISCAL YEAR 2021

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

T: 954-658-4900 E: JimWard@JPWardAssociates.com

Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 Northeast 37th Street

Fort Lauderdale, Florida 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending August 31, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 62,204	\$ -	\$ -	\$ -	\$ 62,204
Debt Service Fund					
Interest Account	-	0	-	-	0
Sinking Account	-	-	-	-	-
Reserve Account	-	125,808	-	-	125,808
Prepayment Account	-	-	-	-	-
Revenue	-	184,771	-	-	184,771
Deferred Cost Account	-	-	-	-	-
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments					
Accrued Interest Receivable					
Accounts Receivable					
Prepaid Expenses					
Amount Available in Debt Service Funds	-	-	310,579	-	310,579
Amount to be Provided by Debt Service Funds	-	-	1,502,626	-	1,502,626
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,726,925	3,726,925
Total Assets	\$ 62,204	\$ 310,579	\$ 1,813,204	\$ 3,726,925	\$ 5,912,912

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending August 31, 2021

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ 5,210	\$ -	\$ -	\$ -	\$ 5,210
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Bonds Payable - Series 2004					
Current Portion	-	-	\$0	-	-
Long Term	-	-	\$1,670,000	-	1,670,000
Notes Payable - Stonelake Ranch LLC	-	-	\$143,204	-	143,204
Total Liabilities	\$ 5,210	\$ -	\$ 1,813,204	\$ -	\$ 1,818,414
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,726,925	3,726,925
Fund Balance					
Reserved					
Beginning: October 1, 2020 (Audited)	-	501,635	-	-	501,635
Results from Current Operations	-	(191,057)	-	-	(191,057)
Unreserved					
Beginning: October 1, 2020 (Audited)	48,663	-	-	-	48,663
Results from Current Operations	8,331	-	-	-	8,331
Total Fund Equity and Other Credits	\$ 56,995	\$ 310,579	\$ -	\$ 3,726,925	\$ 4,094,498
Total Liabilities, Fund Equity and Other Credits	\$ 62,204	\$ 310,579	\$ 1,813,204	\$ 3,726,925	\$ 5,912,912

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	August	Total	Total Annual Budget	% of Budget	
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest															
Interest - General Checking	0	0	1	1	1	1	1	1	1	1	1	7	40	18%	
Special Assessment Revenue															
Special Assessments - Uniform Method	376	7,165	18,872	6,110	2,280	1,801	3,935	809	2,405	-	-	43,754	44,412	99%	
Total Revenue and Other Sources:	\$ 377	\$ 7,166	\$ 18,873	\$ 6,111	\$ 2,281	\$ 1,802	\$ 3,935	\$ 810	\$ 2,406	\$ 1	\$ 1	\$ 43,761	\$ 44,452	98%	
Expenditures and Other Uses															
Legislative															
Board of Supervisors' Fees	-	800	400	-	-	-	-	-	-	-	-	1,200	\$ -	N/A	
Executive															
Professional Management	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	19,676	\$ 22,002	89%	
Financial and Administrative															
Audit Services	-	-	2,500	-	-	1,300	-	-	-	-	-	3,800	3,900	97%	
Other Contractual Services															
Legal Advertising	74	-	118	-	-	-	-	-	442	-	-	635	550	115%	
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	3,500	0%	
Dissemination Agent Services	-	-	-	500	-	-	-	1,000	-	-	-	1,500	5,000	30%	
Bank Services	31	31	31	32	31	32	31	31	31	32	30	344	450	76%	
Rentals and Leases															
Web Site Maintenance	50	50	50	50	50	50	50	50	-	100	50	550	1,600	34%	
Communications & Freight Services															
Postage, Freight & Messenger	-	-	-	70	-	-	72	9	71	-	-	222	100	222%	
Insurance															
	6,503	-	-	-	-	-	-	-	-	-	-	6,503	6,200	105%	
Printing & Binding															
	-	-	114	-	-	-	-	133	118	-	-	365	225	162%	
Subscription & Memberships															
	-	175	-	-	-	-	-	-	-	-	-	175	175	100%	
Legal Services															
Legal - General Counsel	-	-	-	-	350	-	-	-	110	-	-	460	750	61%	
Other General Government Services															
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A	
Total Expenditures and Other Uses:	\$ 8,447	\$ 2,845	\$ 5,002	\$ 2,441	\$ 2,220	\$ 3,170	\$ 1,942	\$ 3,012	\$ 2,561	\$ 1,921	\$ 1,869	\$ 35,430	\$ 44,452	80%	
Net Increase/ (Decrease) in Fund Balance	(8,070)	4,321	13,871	3,670	61	(1,368)	1,993	(2,202)	(155)	(1,920)	(1,868)	8,331	\$ -		
Fund Balance - Beginning	48,663	40,593	44,913	58,785	62,455	62,516	61,148	63,141	60,939	60,783	58,863	48,663	20,468		
Fund Balance - Ending	\$ 40,593	\$ 44,913	\$ 58,785	\$ 62,455	\$ 62,516	\$ 61,148	\$ 63,141	\$ 60,939	\$ 60,783	\$ 58,863	\$ 56,995	\$ 56,995	\$ 20,468		

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through August 31, 2021

Description	October	November	December	January	February	March	April	May	June	July	August	Total	Total Annual Budget	% of Budget
Revenue and Other Sources														
Carryforward														
Interest Account	\$ -	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ -	\$ -	\$ 0	\$ -	N/A
Revenue Account	1	1	1	2	2	2	2	2	1	1	2	19	3,300	0%
Reserve Account	1	1	1	2	1	1	1	1	1	1	1	13	-	N/A
Prepayment Account	1	2	0	-	-	-	-	-	-	-	-	3	15,000	0%
Sinking Fund Account	-	-	-	-	-	-	-	0	0	-	-	0	-	N/A
Deferred Cost Account	-	-	-	-	-	-	0	0	-	-	-	0	3,400	0%
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	2,900	0%
Special Assessment Revenue														
Special Assessments - On-Roll	1,734	33,021	86,974	28,158	10,507	8,301	18,132	3,729	11,085	-	-	201,641	204,670	99%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 1,738	\$ 33,025	\$ 86,976	\$ 28,161	\$ 10,510	\$ 8,304	\$ 18,136	\$ 3,732	\$ 11,088	\$ 2	\$ 3	\$ 201,676	\$ 229,270	88%
Expenditures and Other Uses														
Debt Service														
Principal Debt Service - Mandatory														
Series 2004 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,000	\$ -	\$ -	\$ -	\$ 85,000	\$ 95,000	89%
Stonelake Ranch LLC	-	-	-	-	-	-	19,160	-	-	-	-	19,160	3,400	564%
Principal Debt Service - Early Redemptions														
Series 2004 Bonds	-	180,000	-	-	-	-	-	-	-	-	-	180,000	15,000	N/A
Interest Expense														
Series 2004 Bonds	-	56,935	-	-	-	-	-	51,625	-	-	-	108,560	113,870	95%
Stonelake Ranch LLC	1	1	1	2	1	1	1	1	1	1	1	13	2,000	1%
Total Expenditures and Other Uses:	\$ 1	\$ 236,936	\$ 1	\$ 2	\$ 1	\$ 1	\$ 19,161	\$ 136,626	\$ 1	\$ 1	\$ 1	\$ 392,733	\$ 229,270	171%
Net Increase/ (Decrease) in Fund Balance	1,737	(203,911)	86,975	28,160	10,509	8,303	(1,025)	(132,894)	11,087	1	2	(191,057)	-	
Fund Balance - Beginning	501,635	503,372	299,461	386,436	414,596	425,105	433,408	432,383	299,489	310,575	310,577	501,635	335,814	
Fund Balance - Ending	\$ 503,372	\$ 299,461	\$ 386,436	\$ 414,596	\$ 425,105	\$ 433,408	\$ 432,383	\$ 299,489	\$ 310,575	\$ 310,577	\$ 310,579	\$ 310,579	\$ 335,814	