

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JUNE 2022

FISCAL YEAR 2022

PREPARED BY:

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JPWard and Associates, LLC

Community Development District Advisors

Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending June 30, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 96,556	\$ -	\$ -	\$ -	\$ 96,556
Debt Service Fund					
Interest Account	-	11	-	-	11
Sinking Account	-	-	-	-	-
Reserve Account	-	119,697	-	-	119,697
Prepayment Account	-	13,151	-	-	13,151
Revenue	-	174,231	-	-	174,231
Deferred Cost Account	-	54	-	-	54
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	25,155	-	-	25,155
Market Valuation Adjustments					
Accrued Interest Receivable					
Accounts Receivable					
Prepaid Expenses					
Amount Available in Debt Service Funds	-	-	332,300	-	332,300
Amount to be Provided by Debt Service Funds	-	-	1,367,397	-	1,367,397
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,726,925	3,726,925
Total Assets	\$ 96,556	\$ 332,300	\$ 1,699,697	\$ 3,726,925	\$ 5,855,477

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending June 30, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ 5,210	\$ -	\$ -	\$ -	\$ 5,210
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	25,155	-	-	-	25,155
Bonds Payable - Series 2004					
Current Portion	-	-	\$0	-	-
Long Term	-	-	\$1,580,000	-	1,580,000
Notes Payable - Stonelake Ranch LLC	-	-	\$119,697	-	119,697
Total Liabilities	\$ 30,365	\$ -	\$ 1,699,697	\$ -	\$ 1,730,062
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,726,925	3,726,925
Fund Balance					
Reserved					
Beginning: October 1, 2021 (Audited)	-	310,579	-	-	310,579
Results from Current Operations	-	21,720	-	-	21,720
Unreserved					
Beginning: October 1, 2021 (Audited)	50,890	-	-	-	50,890
Results from Current Operations	15,301	-	-	-	15,301
Total Fund Equity and Other Credits	\$ 66,191	\$ 332,300	\$ -	\$ 3,726,925	\$ 4,125,416
Total Liabilities, Fund Equity and Other Credits	\$ 96,556	\$ 332,300	\$ 1,699,697	\$ 3,726,925	\$ 5,855,477

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2022

Description	October	November	December	January	February	March	April	May	June	Total	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest												
Interest - General Checking	0	1	2	1	1	1	1	1	1	8	10	76%
Special Assessment Revenue												
Special Assessments - Uniform Method	400	11,949	19,397	4,034	2,337	1,634	2,549	2,249	3,934	48,483	47,117	103%
Total Revenue and Other Sources:	\$ 400	\$ 11,950	\$ 19,399	\$ 4,035	\$ 2,338	\$ 1,635	\$ 2,550	\$ 2,249	\$ 3,935	\$ 48,491	\$ 47,127	103%
Expenditures and Other Uses												
Legislative												
Board of Supervisors' Fees	-	-	-	-	-	2,000	-	600	-	2,600	\$ 2,400	N/A
Executive												
Professional Management	1,789	1,789	1,923	1,834	1,834	1,834	1,834	1,834	1,834	16,502	\$ 22,002	75%
Financial and Administrative												
Audit Services	-	-	-	3,900	-	-	-	-	-	3,900	4,000	98%
Other Contractual Services												
Legal Advertising	-	61	-	-	-	-	-	-	626	687	550	125%
Trustee Services	-	-	-	-	-	-	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	-	-	-	-	-	-	5,000	0%
Bond Amortization Schedules	-	-	-	-	-	-	1,000	-	-	1,000	-	N/A
Bank Services	32	31	32	32	32	122	22	22	23	347	400	87%
Rentals and Leases												
Web Site Maintenance	50	-	100	-	50	50	-	-	-	250	1,600	16%
Communications & Freight Services												
Postage, Freight & Messenger	-	-	11	-	-	82	-	(1)	-	92	50	184%
Insurance												
	-	6,731	-	-	-	-	-	-	-	6,731	6,700	100%
Printing & Binding												
	-	-	-	194	-	302	-	-	-	496	-	N/A
Subscription & Memberships												
	-	175	-	-	-	-	-	-	-	175	175	100%
Legal Services												
Legal - General Counsel	-	-	-	-	300	-	-	-	110	410	750	55%
Other General Government Services												
Engineering Services - General Fund	-	-	-	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 1,871	\$ 8,787	\$ 2,065	\$ 5,959	\$ 2,216	\$ 4,390	\$ 2,856	\$ 2,455	\$ 2,592	\$ 33,190	\$ 47,127	70%
Net Increase/ (Decrease) in Fund Balance	(1,471)	3,163	17,333	(1,924)	122	(2,755)	(306)	(206)	1,343	15,301	\$ -	
Fund Balance - Beginning	50,890	49,419	52,582	69,916	67,992	68,114	65,359	65,054	64,848	50,890	20,468	
Fund Balance - Ending	\$ 49,419	\$ 52,582	\$ 69,916	\$ 67,992	\$ 68,114	\$ 65,359	\$ 65,054	\$ 64,848	\$ 66,191	\$ 66,191	\$ 20,468	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through June 30, 2022

Description	October	November	December	January	February	March	April	May	June	Total	Total Annual Budget	% of Budget
Revenue and Other Sources												
Carryforward												
Interest Account	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 0	\$ 1	\$ -	N/A
Revenue Account	2	2	1	2	2	2	14	38	68	130	1,700	0%
Reserve Account	1	1	1	2	1	1	6	18	54	85	-	N/A
Prepayment Account	-	-	0	0	0	0	1	2	6	9	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	1	0	1	-	N/A
Deferred Cost Account	-	-	-	-	-	-	-	-	0	0	4,700	0%
Interest Income	-	-	-	-	-	-	-	-	-	-	50	0%
Special Assessment Revenue												
Special Assessments - On-Roll	1,626	48,615	78,916	16,879	9,509	6,648	10,370	9,148	16,007	197,719	191,635	103%
Special Assessments - Prepayments	-	13,151	-	-	-	-	-	-	-	13,151	-	N/A
Total Revenue and Other Sources:	\$ 1,629	\$ 61,769	\$ 78,918	\$ 16,883	\$ 9,513	\$ 6,651	\$ 10,391	\$ 9,208	\$ 16,135	\$ 211,096	\$ 198,085	107%
Expenditures and Other Uses												
Debt Service												
Principal Debt Service - Mandatory												
Series 2004 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,000	\$ -	\$ 85,000	\$ 85,000	100%
Stonelake Ranch LLC	-	6,111	-	-	-	-	-	-	-	6,111	4,700	130%
Principal Debt Service - Early Redemptions												
Series 2004 Bonds	-	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense												
Series 2004 Bonds	-	49,118	-	-	-	-	-	49,118	-	98,235	108,265	91%
Stonelake Ranch LLC	0	-	2	-	-	-	-	-	28	30	120	25%
Total Expenditures and Other Uses:	\$ 0	\$ 55,228	\$ 2	\$ -	\$ -	\$ -	\$ -	\$ 134,118	\$ 28	\$ 189,376	\$ 198,085	96%
Net Increase/ (Decrease) in Fund Balance	1,628	6,541	78,916	16,883	9,513	6,651	10,391	(124,910)	16,108	21,720	-	
Fund Balance - Beginning	310,579	312,208	318,749	397,665	414,547	424,060	430,711	441,102	316,192	310,579	335,814	
Fund Balance - Ending	\$ 312,208	\$ 318,749	\$ 397,665	\$ 414,547	\$ 424,060	\$ 430,711	\$ 441,102	\$ 316,192	\$ 332,300	\$ 332,300	\$ 335,814	