

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MARCH 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending March 31, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 103,605	\$ -	\$ -	\$ -	\$ 103,605
Debt Service Fund					
Interest Account	-	1	-	-	1
Sinking Account	-	-	-	-	-
Reserve Account	-	119,697	-	-	119,697
Prepayment Account	-	13,151	-	-	13,151
Revenue	-	264,823	-	-	264,823
Deferred Cost Account	-	4	-	-	4
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	33,036	-	-	33,036
Market Valuation Adjustments					
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	430,711	-	430,711
Amount to be Provided by Debt Service Funds	-	-	1,253,449	-	1,253,449
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,726,925	3,726,925
Total Assets	\$ 103,605	\$ 430,711	\$ 1,684,160	\$ 3,726,925	\$ 5,945,401

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending March 31, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ 5,210	\$ -	\$ -	\$ -	\$ 5,210
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	33,036	-	-	-	33,036
Bonds Payable - Series 2004					
Current Portion	-	-	\$85,000	-	85,000
Long Term	-	-	\$1,580,000	-	1,580,000
Notes Payable - Stonelake Ranch LLC	-	-	\$19,160	-	19,160
Total Liabilities	\$ 38,246	\$ -	\$ 1,684,160	\$ -	\$ 1,722,406
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,726,925	3,726,925
Fund Balance					
Reserved					
Beginning: October 1, 2021 (Audited)	-	310,579	-	-	310,579
Results from Current Operations	-	120,132	-	-	120,132
Unreserved					
Beginning: October 1, 2021 (Audited)	50,890	-	-	-	50,890
Results from Current Operations	14,469	-	-	-	14,469
Total Fund Equity and Other Credits	\$ 65,359	\$ 430,711	\$ -	\$ 3,726,925	\$ 4,222,995
Total Liabilities, Fund Equity and Other Credits	\$ 103,605	\$ 430,711	\$ 1,684,160	\$ 3,726,925	\$ 5,945,401

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Total	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest									
Interest - General Checking	0	1	2	1	1	1	5	10	50%
Special Assessment Revenue									
Special Assessments - Uniform Method	400	11,949	19,397	4,034	2,337	1,634	39,751	47,117	84%
Total Revenue and Other Sources:	\$ 400	\$ 11,950	\$ 19,399	\$ 4,035	\$ 2,338	\$ 1,635	\$ 39,756	\$ 47,127	84%
Expenditures and Other Uses									
Legislative									
Board of Supervisors' Fees	-	-	-	-	-	2,000	2,000	\$ 2,400	N/A
Executive									
Professional Management	1,789	1,789	1,923	1,834	1,834	1,834	11,001	\$ 22,002	50%
Financial and Administrative									
Audit Services	-	-	-	3,900	-	-	3,900	4,000	98%
Other Contractual Services									
Legal Advertising	-	61	-	-	-	-	61	550	11%
Trustee Services	-	-	-	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	-	-	-	5,000	0%
Bank Services	32	31	32	32	32	122	280	400	70%
Rentals and Leases									
Web Site Maintenance	50	-	100	-	50	50	250	1,600	16%
Communications & Freight Services									
Postage, Freight & Messenger	-	-	11	-	-	82	93	50	185%
Insurance									
	-	6,731	-	-	-	-	6,731	6,700	100%
Printing & Binding									
	-	-	-	194	-	302	496	-	#DIV/0!
Subscription & Memberships									
	-	175	-	-	-	-	175	175	100%
Legal Services									
Legal - General Counsel	-	-	-	-	300	-	300	750	40%
Other General Government Services									
Engineering Services - General Fund	-	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 1,871	\$ 8,787	\$ 2,065	\$ 5,959	\$ 2,216	\$ 4,390	\$ 25,287	\$ 47,127	54%
Net Increase/ (Decrease) in Fund Balance	(1,471)	3,163	17,333	(1,924)	122	(2,755)	14,469	\$ -	
Fund Balance - Beginning	50,890	49,419	52,582	69,916	67,992	68,114	50,890	20,468	
Fund Balance - Ending	\$ 49,419	\$ 52,582	\$ 69,916	\$ 67,992	\$ 68,114	\$ 65,359	\$ 65,359	\$ 20,468	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through March 31, 2022

Description	October	November	December	January	February	March	Total	Total Annual Budget	% of Budget
Revenue and Other Sources									
Carryforward									
Interest Account	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	N/A
Revenue Account	2	2	1	2	2	2	10	1,700	0%
Reserve Account	1	1	1	2	1	1	7	-	N/A
Prepayment Account	-	-	0	0	0	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	N/A
Deferred Cost Account	-	-	-	-	-	-	-	4,700	0%
Interest Income	-	-	-	-	-	-	-	50	0%
Special Assessment Revenue									
Special Assessments - On-Roll	1,626	48,615	78,916	16,879	9,509	6,648	162,194	191,635	85%
Special Assessments - Prepayments	-	13,151	-	-	-	-	13,151	-	N/A
Total Revenue and Other Sources:	\$ 1,629	\$ 61,769	\$ 78,918	\$ 16,883	\$ 9,513	\$ 6,651	\$ 175,362	\$ 198,085	89%
Expenditures and Other Uses									
Debt Service									
Principal Debt Service - Mandatory									
Series 2004 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,000	0%
Stonelake Ranch LLC	-	6,111	-	-	-	-	6,111	4,700	130%
Principal Debt Service - Early Redemptions									
Series 2004 Bonds	-	-	-	-	-	-	-	-	N/A
Interest Expense									
Series 2004 Bonds	-	49,118	-	-	-	-	49,118	108,265	45%
Stonelake Ranch LLC	0	-	2	-	-	-	2	120	2%
Total Expenditures and Other Uses:	\$ 0	\$ 55,228	\$ 2	\$ -	\$ -	\$ -	\$ 55,231	\$ 198,085	28%
Net Increase/ (Decrease) in Fund Balance	1,628	6,541	78,916	16,883	9,513	6,651	120,132	-	
Fund Balance - Beginning	310,579	312,208	318,749	397,665	414,547	424,060	310,579	335,814	
Fund Balance - Ending	\$ 312,208	\$ 318,749	\$ 397,665	\$ 414,547	\$ 424,060	\$ 430,711	\$ 430,711	\$ 335,814	

Prepared by:

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