

STONELAKE RANCH COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - FEBRUARY 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Stonelake Ranch Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending February 28, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 99,712	\$ -	\$ -	\$ -	\$ 99,712
Debt Service Fund					
Interest Account	-	0	-	-	0
Sinking Account	-	-	-	-	-
Reserve Account	-	119,697	-	-	119,697
Prepayment Account	-	13,151	-	-	13,151
Revenue	-	264,821	-	-	264,821
Deferred Cost Account	-	3	-	-	3
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	26,388	-	-	26,388
Market Valuation Adjustments					
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	424,060	-	424,060
Amount to be Provided by Debt Service Funds	-	-	1,260,100	-	1,260,100
Investment in General Fixed Assets (net of depreciation)	-	-	-	3,726,925	3,726,925
Total Assets	\$ 99,712	\$ 424,060	\$ 1,684,160	\$ 3,726,925	\$ 5,934,856

Stonelake Ranch Community Development District
Balance Sheet
for the Period Ending February 28, 2022

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable	\$ 5,210	\$ -	\$ -	\$ -	\$ 5,210
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	26,388	-	-	-	26,388
Bonds Payable - Series 2004					
Current Portion	-	-	\$85,000	-	85,000
Long Term	-	-	\$1,580,000	-	1,580,000
Notes Payable - Stonelake Ranch LLC	-	-	\$19,160	-	19,160
Total Liabilities	\$ 31,598	\$ -	\$ 1,684,160	\$ -	\$ 1,715,757
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	3,726,925	3,726,925
Fund Balance					
Reserved					
Beginning: October 1, 2021 (Audited)	-	310,579	-	-	310,579
Results from Current Operations	-	113,480	-	-	113,480
Unreserved					
Beginning: October 1, 2021 (Audited)	50,890	-	-	-	50,890
Results from Current Operations	17,224	-	-	-	17,224
Total Fund Equity and Other Credits	\$ 68,114	\$ 424,060	\$ -	\$ 3,726,925	\$ 4,219,099
Total Liabilities, Fund Equity and Other Credits	\$ 99,712	\$ 424,060	\$ 1,684,160	\$ 3,726,925	\$ 5,934,856

Stonelake Ranch Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Total	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest								
Interest - General Checking	0	1	2	1	1	4	10	41%
Special Assessment Revenue								
Special Assessments - Uniform Method	400	11,949	19,397	4,034	2,337	38,117	47,117	81%
Total Revenue and Other Sources:	\$ 400	\$ 11,950	\$ 19,399	\$ 4,035	\$ 2,338	\$ 38,121	\$ 47,127	81%
Expenditures and Other Uses								
Legislative								
Board of Supervisors' Fees	-	-	-	-	-	-	\$ 2,400	N/A
Executive								
Professional Management	1,789	1,789	1,923	1,834	1,834	9,168	\$ 22,002	42%
Financial and Administrative								
Audit Services	-	-	-	3,900	-	3,900	4,000	98%
Other Contractual Services								
Legal Advertising	-	61	-	-	-	61	550	11%
Trustee Services	-	-	-	-	-	-	3,500	0%
Dissemination Agent Services	-	-	-	-	-	-	5,000	0%
Bank Services	32	31	32	32	32	158	400	40%
Rentals and Leases								
Web Site Maintenance	50	-	100	-	50	200	1,600	13%
Communications & Freight Services								
Postage, Freight & Messenger	-	-	11	-	-	11	50	21%
Insurance								
	-	6,731	-	-	-	6,731	6,700	100%
Printing & Binding								
	-	-	-	194	-	194	-	#DIV/0!
Subscription & Memberships								
	-	175	-	-	-	175	175	100%
Legal Services								
Legal - General Counsel	-	-	-	-	300	300	750	40%
Other General Government Services								
Engineering Services - General Fund	-	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 1,871	\$ 8,787	\$ 2,065	\$ 5,959	\$ 2,216	\$ 20,898	\$ 47,127	44%
Net Increase/ (Decrease) in Fund Balance	(1,471)	3,163	17,333	(1,924)	122	17,224	\$ -	
Fund Balance - Beginning	50,890	49,419	52,582	69,916	67,992	50,890	20,468	
Fund Balance - Ending	\$ 49,419	\$ 52,582	\$ 69,916	\$ 67,992	\$ 68,114	\$ 68,114	\$ 20,468	

Stonelake Ranch Community Development District
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through February 28, 2022

Description	October	November	December	January	February	Total	Total Annual Budget	% of Budget
Revenue and Other Sources								
Carryforward								
Interest Account	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ 0	\$ -	N/A
Revenue Account	2	2	1	2	2	8	1,700	0%
Reserve Account	1	1	1	2	1	6	-	N/A
Prepayment Account	-	-	0	0	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	N/A
Deferred Cost Account	-	-	-	-	-	-	4,700	0%
Interest Income	-	-	-	-	-	-	50	0%
Special Assessment Revenue								
Special Assessments - On-Roll	1,626	48,615	78,916	16,879	9,509	155,545	191,635	81%
Special Assessments - Prepayments	-	13,151	-	-	-	13,151	-	N/A
Total Revenue and Other Sources:	\$ 1,629	\$ 61,769	\$ 78,918	\$ 16,883	\$ 9,513	\$ 168,711	\$ 198,085	85%
Expenditures and Other Uses								
Debt Service								
Principal Debt Service - Mandatory								
Series 2004 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,000	0%
Stonelake Ranch LLC	-	6,111	-	-	-	6,111	4,700	130%
Principal Debt Service - Early Redemptions								
Series 2004 Bonds	-	-	-	-	-	-	-	N/A
Interest Expense								
Series 2004 Bonds	-	49,118	-	-	-	49,118	108,265	45%
Stonelake Ranch LLC	0	-	2	-	-	2	120	2%
Total Expenditures and Other Uses:	\$ 0	\$ 55,228	\$ 2	\$ -	\$ -	\$ 55,231	\$ 198,085	28%
Net Increase/ (Decrease) in Fund Balance	1,628	6,541	78,916	16,883	9,513	113,480	-	
Fund Balance - Beginning	310,579	312,208	318,749	397,665	414,547	310,579	335,814	
Fund Balance - Ending	\$ 312,208	\$ 318,749	\$ 397,665	\$ 414,547	\$ 424,060	\$ 424,060	\$ 335,814	

Prepared by:
JPWARD and Associates, LLC