

**MINUTES OF MEETING
STONEBROOK AT VENICE
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Board Meeting of the Stoneybrook at Venice Community Development District's Board of Supervisors was held on **Thursday, May 1, 2014**, at 12:00 p.m., at the **Stoneybrook Activity Center, 2365 Estuary Drive, Venice, Florida 34292**.

Present and constituting a quorum were:

Anthony Burdett	Chairman
William Riley	Vice Chairman
Matt Morris	Assistant Secretary

Also present were:

James P. Ward	District Manager
---------------	------------------

Members of the Public

None

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Ward called the meeting to order at 12:08 p.m., stating the record will reflect that all members of the Board are present at roll call with the exception of Supervisor Hamilton.

SECOND ORDER OF BUSINESS

Consideration of Minutes

a) September 5, 2013, Regular Meeting

Mr. Ward stated you have been previously distributed a copy. If there are any additions, corrections or deletions, it would be appropriate at this time to so indicated, otherwise, a motion for approval would be in order.

On MOTION by Mr. Burdett and seconded by Mr. Riley, with all in favor of approving the September 5, 2013, regular meeting minutes.

THIRD ORDER OF BUSINESS

Consideration of Resolution 2014-1 approving the proposed budget for Fiscal Year 2014 and setting a public hearing for Thursday, August 7, 2014, on the proposed budget.

Mr. Ward stated the approval of the budget doesn't bind the Board to any of the services, programs or costs contemplated in the preparation of the budget. It does, however, bind you to the maximum assessment rate for the General Fund, and if you look on page two of the budget, that is \$75.53 per year, per household, down a little less than \$2 over the prior the year. There have really been no changes to the budget whatsoever, and the Debt Service Fund is the repayment of your Series 2006 Bonds; that remains relatively consistent from year to year. If you have any questions, I'll be glad to answer them, otherwise, Resolution 2014-1 is recommended for your consideration.

<p>On MOTION by Mr. Riley and seconded by Mr. Burdett, with all in favor of approving Resolution 2014-1 and setting a public hearing for Thursday, August 7, 2014, on the proposed budget.</p>

FOURTH ORDER OF BUSINESS

Consideration of setting November 4, 2014, at 12:00 p.m. at Stoneybrook Activity Center, 2365 Estuary Drive, Venice, Florida 34292, as the date, time and location for the Stoneybrook at Venice Community Development District Landowners' Meeting, along with sample ballot and proxy forms for the Landowners' Meeting.

Mr. Ward stated just in the way of some brief background, and sort of to meld in what we have on item 5(c)1. Once you have met the two thresholds, that's 250 qualified electors, and six years from the date of establishment, you begin a transfer to a qualified elector-based election that will happen this November for two of the three seats that are up. This last seat will be a four-year landowner seat term that we have in November 4, the same day as the general election, and then those two individuals will be elected by registered, qualified electors residing in the District, one to a four-year term and one to a two-year term. If you have any questions, I'll be glad to answer them. For the record, I have included in the

agenda package the instructions related to the Landowners' meeting, the form of official budge, and the form of the Landowner's proxy.

If there are no questions, a motion to set November 4, 2014, at 12 o'clock at the Stoneybrook Activity Center, as the Landowners' meeting date, time and location.

On MOTION made by Mr. Burdett and seconded by Mr. Morris, with all in favor of setting November 4, 2014, at 12:00 p.m. at Stoneybrook Activity Center, 2365 Estuary Drive, Venice, Florida 34292, as the date, time and location for the Stoneybrook at Venice Community Development District Landowners' Meeting, along with sample ballot and proxy forms for the Landowners' Meeting.

FIFTH ORDER OF BUSINESS

Staff Reports

a. Attorney

There being no report, the next item followed.

b. Engineer

There being no report, the next item followed.

c. Manager

I. Report on the number of registered voters

Mr. Ward stated the only item have for you is a report that's required every year on the number of qualified electors residing in the District. There are 1,264 qualified electors residing in the District, pursuant to the Sarasota County tax rolls. That has been provided to you as a matter of record. There's no action required by the Board.

II. Financial Statements for the period ending March 31, 2014

Mr. Ward stated the other item is your financial statements. If you have any questions, I'll be glad to answer them for you. Hearing none,

SIXTH ORDER OF BUSINESS

Supervisor's Requests and Audience Comments

Mr. Ward asked anything from the Board?

Mr. Burdett stated Jim, I just wanted to speak about the two seats that are going to go through general election. There's a qualifying period.

Mr. Ward stated yes from June 18 from 12:00 through, it's a five-day period, so the 24th through 12 o'clock, it's a Monday to Friday.

Mr. Burdett stated we'll reach out to the HOAs to post that notice as well, anything else that any of us have to do.

Mr. Ward stated we don't have to do anything. Any individual who wants to run for that seat, they can simply go down to the Supervisor of Elections office, they'll walk them through the process; I think there's a \$25 qualifying fee that they have to pay. Then they run for election, just like any other County Commissioner or a City Commissioner might.

Mr. Burdett stated you had me until you told me it cost \$25.

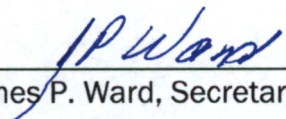
Mr. Ward stated yes. Any other supervisor's requests?

SEVENTH ORDER OF BUSINESS

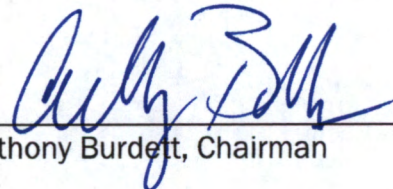
Adjournment

Mr. Ward stated a motion to adjourn would be in order.

On MOTION by Mr. Riley and seconded by Mr. Morris with all in favor of adjourning at 2:06 p.m.



James P. Ward, Secretary



Anthony Burdett, Chairman