

**BOARD OF SUPERVISOR'S**

**STONEBROOK AT VENICE  
COMMUNITY DEVELOPMENT DISTRICT**

**FINANCIAL STATEMENTS  
November 30, 2014**

**Board of Supervisor's**

**Anthony Burdett, Chairman**

**William Riley, Vice Chairman**

**Warren Davis, Assistant Secretary**

**Matthew Morris, Assistant Secretary**

**Jason Hamilton, Assistant Secretary**

James P. Ward  
District Manager  
2041 NE 6 Terrace  
Wilton Manors, Florida 33305

Phone: 954-658-4900  
E-mail: ward9490@comcast.net



## Stoneybrook At Venice Community Development District

### Balance Sheet - All Funds and Account Groups as of November 30, 2014

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
<b>Assets</b>					
<b>Cash and Investments</b>					
General Fund - Invested Cash	\$ 90,044	\$ -	\$ -	\$ -	\$ 90,044
Debt Service Fund					
Revenue Account	-	321,854	-	-	321,854
Reserve Account	-	240,367	-	-	240,367
Sinking Fund	-	-	-	-	-
Interest Account	-	-	-	-	-
Prepayment Account	-	0	-	-	0
<b>Due from Other Funds</b>					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
<b>Market Valuation Adjustments</b>					
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	562,222	-	562,222
Amount to be Provided by Debt Service Funds	-	-	4,897,778	-	4,897,778
General Fixed Assets	-	-	-	11,643,060	11,643,060
<b>Total Assets</b>	<b>\$ 90,044</b>	<b>\$ 562,222</b>	<b>\$ 5,460,000</b>	<b>\$ 11,643,060</b>	<b>\$ 17,755,325</b>

## Stoneybrook At Venice Community Development District

### Balance Sheet - All Funds and Account Groups as of November 30, 2014

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
<b>Liabilities</b>					
<b>Accounts Payable &amp; Payroll Liabilities</b>	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Contracts Payable</b>	-	-	-	-	-
<b>Due to Other Funds</b>					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
<b>Bonds Payable - Series 2007</b>	-	-	5,460,000	-	5,460,000
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,460,000</b>	<b>\$ -</b>	<b>\$ 5,460,000</b>
<b>Fund Equity and Other Credits</b>					
<b>Investment in General Fixed Assets</b>	-	-	-	11,643,060	11,643,060
<b>Fund Balance</b>					
<b>Restricted</b>					
Beginning: October 1, 2014	-	733,846	-	-	733,846
Results from Current Operations	-	(171,625)	-	-	(171,625)
<b>Unassigned</b>					
Beginning: October 1, 2014	75,151	-	-	-	75,151
Results from Current Operations	14,892	-	-	-	14,892
<b>Total Fund Equity and Other Credits</b>	<b>90,044</b>	<b>562,222</b>	<b>-</b>	<b>11,643,060</b>	<b>12,295,325</b>
<b>Total Liabilities, Fund Equity and Other Credits</b>	<b>\$ 90,044</b>	<b>\$ 562,222</b>	<b>\$ 5,460,000</b>	<b>\$ 11,643,060</b>	<b>\$ 17,755,325</b>

## Stoneybrook at Venice Community Development District

### General Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2014

	October	November	Year to Date	Annual Budget	% of Budget
<b>Revenue and Other Sources</b>					
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest</b>					
Interest - General Checking	4	6	10	100	10%
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	-	39,019	39,019	70,651	55%
Special Assessments - Other	-		-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 4</b>	<b>\$ 39,025</b>	<b>\$ 39,029</b>	<b>\$ 70,751</b>	<b>55%</b>
<b>Expenditures and Other Uses</b>					
<b>Legislative</b>					
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	N/A
Board of Supervisor's - FICA	-	-	-	-	N/A
<b>Executive</b>					
Executive Salaries	1,308	1,308	2,615	17,000	15%
Executive Salaries - FICA	100	100	200	1,301	15%
Executive Salaries - Insurance	312	312	625	2,400	26%
<b>Financial and Administrative</b>					
Audit Services	-		-	7,500	0%
Accounting Services	150	428	578	5,000	12%
Assessment Roll Preparation	10,000		10,000	10,000	100%
Arbitrage Rebate Services	-		-	500	0%
<b>Other Contractual Services</b>					
Recording and Transcription	-		-	400	0%
Legal Advertising	2,003	191	2,194	1,200	183%
Trustee Services	-		-	2,795	0%

## Stoneybrook at Venice Community Development District

### General Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending November 30, 2014

	October	November	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	-		-	5,000	0%
Property Appraiser Fees	-		-	-	N/A
Bank Services	21	22	43	400	11%
<b>Travel and Per Diem</b>	-		-	-	N/A
<b>Communications &amp; Freight Services</b>					
Telephone	-		-	-	N/A
Postage, Freight & Messenger	-		-	100	0%
<b>Rentals &amp; Leases</b>					
Miscellaneous Equipment Leasing	-		-	-	N/A
Computer Services	559	559	1,117	8,000	14%
<b>Insurance</b>	6,285		6,285	6,700	94%
<b>Printing &amp; Binding</b>	-		-	250	0%
<b>Office Supplies</b>	-		-	30	0%
<b>Subscription &amp; Memberships</b>	-	175	175	175	100%
<b>Legal Services</b>					
Legal - General Counsel	-	305	305	1,000	30%
<b>Other General Government Services</b>					
Engineering Services - General Fund	-	-	-	-	N/A
Contingencies	-	-	-	1,000	0%
Capital Outlay	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ 20,738</b>	<b>\$ 3,399</b>	<b>\$ 24,137</b>	<b>\$ 70,751</b>	<b>34%</b>
Net Increase/ (Decrease) of Fund Balance	(20,734)	35,626	14,892	N/A	
Fund Balance - Beginning	75,151	54,417	75,151	69,558	
Fund Balance - Ending	<u>\$ 54,417</u>	<u>\$ 90,044</u>	<u>\$ 90,044</u>	<u>\$ 69,558</u>	

## Stoneybrook at Venice Community Development District

### Debt Service Fund

#### Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending November 30, 2014

	October	November	Year to Date	Budget	% of Budget
<b>Revenue and Other Sources</b>					
Fund Balance - Carryforward	\$ -	\$ -	\$ -	\$ -	N/A
<b>Interest Income</b>					
Revenue Account	1	1	3	-	N/A
Reserve Account	2	2	5	-	N/A
Prepayment Account	0	0	0	-	N/A
<b>Special Assessment Revenue</b>					
Special Assessments - On-Roll	-	265,911	265,911	469,013	57%
Special Assessments - Off-Roll	-	-	-	-	N/A
<b>Prepayment Revenue</b>					
	-	-	-	-	N/A
<b>Total Revenue and Other Sources:</b>	<b>\$ 4</b>	<b>\$ 265,915</b>	<b>\$ 265,919</b>	<b>\$ 469,013</b>	<b>57%</b>
<b>Expenditures and Other Uses</b>					
<b>Debt Service</b>					
Principal - Mandatory	\$ -	\$ -	\$ -	\$ 90,000	0%
Principal - Early Redemptions	-	245,000	245,000	-	N/A
Interest Expense	-	192,544	192,544	379,013	51%
<b>Operating Transfers Out</b>					
	-	-	-	-	N/A
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 437,544</b>	<b>\$ 437,544</b>	<b>\$ 469,013</b>	<b>93%</b>
Net Increase/ (Decrease) of Fund Balance	4	(171,629)	(171,625)	N/A	
Fund Balance - Beginning	733,846	733,850	733,846	703,369	
Fund Balance - Ending	<b>\$ 733,850</b>	<b>\$ 562,222</b>	<b>\$ 562,222</b>	<b>\$ 703,369</b>	