

BOARD OF SUPERVISOR'S

STONEYBROOK AT VENICE COMMUNITY DEVELOPMENT DISTRICT

FINANCIAL STATEMENTS October 31, 2014

Board of Supervisor's

Anthony Burdett, Chairman
William Riley, Vice Chairman
Warren Davis, Assistant Secretary
Matthew Morris, Assistant Secretary
Jason Hamilton, Assistant Secretary

James P. Ward
District Manager
2041 NE 6 Terrace
Wilton Manors, Florida 33305

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Stoneybrook At Venice Community Development District

Balance Sheet - All Funds and Account Groups as of October 31, 2014

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 54,417	\$ -	\$ -	\$ -	\$ 54,417
Debt Service Fund					
Revenue Account	-	252,886	-	-	252,886
Reserve Account	-	463,118	-	-	463,118
Sinking Fund	-	-	-	-	-
Interest Account	-	-	-	-	-
Prepayment Account	-	17,847	-	-	17,847
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	733,850	-	733,850
Amount to be Provided by Debt Service Funds	-	-	4,971,150	-	4,971,150
General Fixed Assets	-	-	-	11,643,060	11,643,060
Total Assets	\$ 54,417	\$ 733,850	\$ 5,705,000	\$ 11,643,060	\$ 18,136,327

Stoneybrook At Venice Community Development District

Balance Sheet - All Funds and Account Groups as of October 31, 2014

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts Payable	-	-	-	-	-
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Bonds Payable - Series 2007	-	-	5,705,000	-	5,705,000
Total Liabilities	\$ -	\$ -	\$ 5,705,000	\$ -	\$ 5,705,000
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	11,643,060	11,643,060
Fund Balance					
Restricted					
Beginning: October 1, 2014	-	733,846	-	-	733,846
Results from Current Operations	-	4	-	-	4
Unassigned					
Beginning: October 1, 2014	75,151	-	-	-	75,151
Results from Current Operations	(20,734)	-	-	-	(20,734)
Total Fund Equity and Other Credits	54,417	733,850	-	11,643,060	12,431,327
Total Liabilities, Fund Equity and Other Credits	\$ 54,417	\$ 733,850	\$ 5,705,000	\$ 11,643,060	\$ 18,136,327

Stoneybrook at Venice Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2014

	October	Year to Date	Annual Budget	% of Budget
Revenue and Other Sources				
Miscellaneous Revenue	\$ -	\$ -	\$ -	N/A
Interest				
Interest - General Checking	4	4	100	4%
Special Assessment Revenue				
Special Assessments - On-Roll	-	-	70,651	0%
Special Assessments - Other	-	-	-	N/A
Total Revenue and Other Sources:	\$ 4	\$ 4	\$ 70,751	0%
Expenditures and Other Uses				
Legislative				
Board of Supervisor's Fees	\$ -	\$ -	\$ -	N/A
Board of Supervisor's - FICA	-	-	-	N/A
Executive				
Executive Salaries	1,308	1,308	17,000	8%
Executive Salaries - FICA	100	100	1,301	8%
Executive Salaries - Insurance	312	312	2,400	13%
Financial and Administrative				
Audit Services	-	-	7,500	0%
Accounting Services	150	150	5,000	3%
Assessment Roll Preparation	10,000	10,000	10,000	100%
Arbitrage Rebate Services	-	-	500	0%
Other Contractual Services				
Recording and Transcription	-	-	400	0%
Legal Advertising	2,003	2,003	1,200	167%
Trustee Services	-	-	2,795	0%

Stoneybrook at Venice Community Development District

General Fund

Statement of Revenue, Expenditures and Changes in Fund Balance for the Period Ending October 31, 2014

	October	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	-	-	5,000	0%
Property Appraiser Fees	-	-	-	N/A
Bank Services	21	21	400	5%
Travel and Per Diem	-	-	-	N/A
Communications & Freight Services				
Telephone	-	-	-	N/A
Postage, Freight & Messenger	-	-	100	0%
Rentals & Leases				
Miscellaneous Equipment Leasing	-	-	-	N/A
Computer Services	559	559	8,000	7%
Insurance	6,285	6,285	6,700	94%
Printing & Binding	-	-	250	0%
Office Supplies	-	-	30	0%
Subscription & Memberships	-	-	175	0%
Legal Services				
Legal - General Counsel	-	-	1,000	0%
Other General Government Services				
Engineering Services - General Fund	-	-	-	N/A
Contingencies	-	-	1,000	0%
Capital Outlay	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 20,738	\$ 20,738	\$ 70,751	29%
Net Increase/ (Decrease) of Fund Balance	(20,734)	(20,734)	N/A	
Fund Balance - Beginning	75,151	75,151	69,558	
Fund Balance - Ending	<u>\$ 54,417</u>	<u>\$ 54,417</u>	<u>\$ 69,558</u>	

Stoneybrook at Venice Community Development District

Debt Service Fund

Statement of Revenue, Expenditures and Changes in Fund Balance

for the Period Ending October 31, 2014

	October	Year to Date	Budget	% of Budget
Revenue and Other Sources				
Fund Balance - Carryforward	\$ -	\$ -	\$ -	N/A
Interest Income				
Revenue Account	1	1	-	N/A
Reserve Account	2	2	-	N/A
Prepayment Account	0	0	-	N/A
Special Assessment Revenue				
Special Assessments - On-Roll	-	-	469,013	0%
Special Assessments - Off-Roll	-	-	-	N/A
Prepayment Revenue	-	-	-	N/A
Total Revenue and Other Sources:	\$ 4	\$4	\$ 469,013	0%
Expenditures and Other Uses				
Debt Service				
Principal - Mandatory	\$ -	\$ -	\$ 90,000	0%
Principal - Early Redemptions	-	-	-	N/A
Interest Expense	-	-	379,013	0%
Operating Transfers Out	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ 469,013	0%
Net Increase/ (Decrease) of Fund Balance	4	4	N/A	
Fund Balance - Beginning	733,846	733,846	703,369	
Fund Balance - Ending	<u>\$ 733,850</u>	<u>\$ 733,850</u>	<u>\$ 703,369</u>	