

BOARD OF SUPERVISOR'S

STONEYBROOK AT VENICE COMMUNITY DEVELOPMENT DISTRICT

FINANCIAL STATEMENTS January 31, 2015

Board of Supervisor's

Anthony Burdett, Chairman
William Riley, Vice Chairman
Warren Davis, Assistant Secretary
Matthew Morris, Assistant Secretary
Jason Hamilton, Assistant Secretary

James P. Ward
District Manager
2041 NE 6 Terrace
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Stoneybrook At Venice Community Development District

Balance Sheet - All Funds and Account Groups as of January 31, 2015

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Assets					
Cash and Investments					
General Fund - Invested Cash	\$ 102,403	\$ -	\$ -	\$ -	\$ 102,403
Debt Service Fund					
Revenue Account	-	493,662	-	-	493,662
Reserve Account	-	240,370	-	-	240,370
Sinking Fund	-	-	-	-	-
Interest Account	-	-	-	-	-
Prepayment Account	-	0	-	-	0
Due from Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Market Valuation Adjustments	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Prepaid Expenses	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	734,032	-	734,032
Amount to be Provided by Debt Service Funds	-	-	4,725,968	-	4,725,968
General Fixed Assets	-	-	-	11,643,060	11,643,060
Total Assets	\$ 102,403	\$ 734,032	\$ 5,460,000	\$ 11,643,060	\$ 17,939,495

Stoneybrook At Venice Community Development District

Balance Sheet - All Funds and Account Groups as of January 31, 2015

	Governmental Funds		Account Groups		Totals (Memorandum Only)
	General Fund	Debt Service Fund	General Long Term Debt	General Fixed Assets	
Liabilities					
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts Payable	-	-	-	-	-
Due to Other Funds					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Bonds Payable - Series 2007	-	-	5,460,000	-	5,460,000
Total Liabilities	\$ -	\$ -	\$ 5,460,000	\$ -	\$ 5,460,000
Fund Equity and Other Credits					
Investment in General Fixed Assets	-	-	-	11,643,060	11,643,060
Fund Balance					
Restricted					
Beginning: October 1, 2014	-	733,846	-	-	733,846
Results from Current Operations	-	185	-	-	185
Unassigned					
Beginning: October 1, 2014	73,246	-	-	-	73,246
Results from Current Operations	29,158	-	-	-	29,158
Total Fund Equity and Other Credits	102,403	734,032	-	11,643,060	12,479,495
Total Liabilities, Fund Equity and Other Credits	\$ 102,403	\$ 734,032	\$ 5,460,000	\$ 11,643,060	\$ 17,939,495

Stoneybrook at Venice Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending January 31, 2015**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>Year to Date</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Revenue and Other Sources							
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest							
Interest - General Checking	4	6	10	6	27	100	27%
Special Assessment Revenue							
Special Assessments - On-Roll	-	39,019	21,499	2,678	63,196	70,651	89%
Special Assessments - Other	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 4	\$ 39,025	\$ 21,509	\$ 2,684	\$ 63,222	\$ 70,751	89%
Expenditures and Other Uses							
Legislative							
Board of Supervisor's Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Board of Supervisor's - FICA	-	-	-	-	-	-	N/A
Executive							
Executive Salaries	1,308	1,308	1,308	1,962	5,885	17,000	35%
Executive Salaries - FICA	100	100	100	150	450	1,301	35%
Executive Salaries - Insurance	312	312	312	312	1,250	2,400	52%
Financial and Administrative							
Audit Services	-	-	2,500	-	2,500	7,500	33%
Accounting Services	150	428	1,875	514	2,966	5,000	59%
Assessment Roll Preparation	10,000				10,000	10,000	100%
Arbitrage Rebate Services	-	-	500	-	500	500	100%
Other Contractual Services							
Recording and Transcription	-	-	16	-	16	400	4%
Legal Advertising	97	191	-	-	289	1,200	24%
Trustee Services	-	-	-	-	-	2,795	0%

Stoneybrook at Venice Community Development District

General Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending January 31, 2015**

	October	November	December	January	Year to Date	Annual Budget	% of Budget
Dissemination Agent Services	-	-	500	-	500	5,000	10%
Property Appraiser Fees	-	-			-	-	N/A
Bank Services	21	22	60	36	139	400	35%
Travel and Per Diem	-	-	-	-	-	-	N/A
Communications & Freight Services							
Telephone	-	-	-	-	-	-	N/A
Postage, Freight & Messenger	-	-	-	6	6	100	6%
Rentals & Leases							
Miscellaneous Equipment Leasing	-	-	-	-	-	-	N/A
Computer Services	559	559	559	559	2,234	8,000	28%
Insurance	6,285	-	-	-	6,285	6,700	94%
Printing & Binding	-	-	-	-	-	250	0%
Office Supplies	-	-	-	-	-	30	0%
Subscription & Memberships	-	175	-	-	175	175	100%
Legal Services							
Legal - General Counsel	-	305	566	-	870	1,000	87%
Other General Government Services							
Engineering Services - General Fund	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	1,000	0%
Capital Outlay	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 18,832	\$ 3,399	\$ 8,295	\$ 3,539	\$ 34,065	\$ 70,751	48%
Net Increase/ (Decrease) of Fund Balance	(18,828)	35,626	13,214	(854)	29,158	N/A	
Fund Balance - Beginning	73,246	54,417	90,044	103,258	73,246	69,558	
Fund Balance - Ending	<u>\$ 54,417</u>	<u>\$ 90,044</u>	<u>\$ 103,258</u>	<u>\$ 102,403</u>	<u>\$ 102,403</u>	<u>\$ 69,558</u>	

Stoneybrook at Venice Community Development District

Debt Service Fund

**Statement of Revenue, Expenditures and Changes in Fund Balance
for the Period Ending January 31, 2015**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
Revenue and Other Sources							
Fund Balance - Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest Income							
Revenue Account	1	1	0	1	4	-	N/A
Reserve Account	2	2	1	1	7	-	N/A
Prepayment Account	0	0	0	-	0	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	265,911	151,617	20,189	437,717	469,013	93%
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Prepayment Revenue	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 4	\$ 265,915	\$ 151,619	\$ 20,191	\$437,729	\$ 469,013	93%
Expenditures and Other Uses							
Debt Service							
Principal - Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,000	0%
Principal - Early Redemptions	-	245,000	-	-	245,000	-	N/A
Interest Expense	-	192,544	-	-	192,544	379,013	51%
Operating Transfers Out	-	-	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 437,544	\$ -	\$ -	\$ 437,544	\$ 469,013	93%
Net Increase/ (Decrease) of Fund Balance	4	(171,629)	151,619	20,191	185	N/A	
Fund Balance - Beginning	733,846	733,850	562,222	713,840	733,846	703,369	
Fund Balance - Ending	<u>\$ 733,850</u>	<u>\$ 562,222</u>	<u>\$ 713,840</u>	<u>\$ 734,032</u>	<u>\$ 734,032</u>	<u>\$ 703,369</u>	