

RIVER LANDING COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - MAY 2022

FISCAL YEAR 2022

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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River Landing Community Development District

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JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**River Landing Community Development District
Balance Sheet
for the Period Ending May 31, 2022**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds			Capital Projects Funds				
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B			
Assets								
Cash and Investments								
General Fund - Invested Cash	\$ 738,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 738,313
Debt Service Fund								
Interest Account		0	0	-	-			0
Sinking Account		0						0
Reserve Account		253,831	96,475	-	-			350,306
Revenue Account		187,368	96,074					283,442
Capitalized Interest		-	-	-	-			-
Prepayment Account			96,681					96,681
Construction Account				43,218	5,235			48,454
Cost of Issuance Account				-	-			-
Due from Other Funds								
General Fund	-	1	0	-	-	-	-	1
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-	-	730,430		730,430
Amount to be Provided by Debt Service Funds	-	-	-	-	-	12,109,570		12,109,570
Total Assets	<u>\$ 738,313</u>	<u>\$ 441,200</u>	<u>\$ 289,230</u>	<u>\$ 43,218</u>	<u>\$ 5,235</u>	<u>\$ 12,840,000</u>		<u>\$ 14,357,197</u>

**River Landing Community Development District
Balance Sheet
for the Period Ending May 31, 2022**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds			Capital Projects Funds				
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B			
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Developer	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	1	-	-	-	-	-	-	1
Bonds Payable								
Current Portion							0	-
Long Term							\$12,840,000	12,840,000
Total Liabilities	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,840,000	\$ 12,840,001
Fund Equity and Other Credits								
Fund Balance								
Restricted								
Beginning: October 1, 2021 (Audited)		429,744	214,978	775,634	5,222	-	-	1,425,577
Results from Current Operations		11,456	74,253	(732,415)	13	-	-	(646,694)
Unassigned								
Beginning: October 1, 2021 (Audited)	-							-
Results from Current Operations	738,312							738,312
Total Fund Equity and Other Credits	\$ 738,312	\$ 441,200	\$ 289,230	\$ 43,218	\$ 5,235	\$ -	\$ -	\$ 1,517,196
Total Liabilities, Fund Equity and Other Credits	\$ 738,313	\$ 441,200	\$ 289,230	\$ 43,218	\$ 5,235	\$ 12,840,000	\$ -	\$ 14,357,197

River Landing Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest											
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessment Revenue											
Special Assessments - On-Roll	-	1,972	131,593	-	(46,755)	-	0	-	86,810	163,735	53%
Special Assessments - Off-Roll	-	-	-	79,596	-	-	-	-	79,596	-	N/A
Developer Contribution	-	5,958	685,060	-	-	-	-	-	691,018	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ -	\$ 7,930	\$ 816,653	\$ 79,596	\$ (46,755)	\$ -	\$ 0	\$ -	\$ 857,424	\$ 163,735	N/A
Expenditures and Other Uses											
Executive											
Professional Management	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	26,667	40,000	67%
Financial and Administrative											
Audit Services	-	-	-	-	-	-	-	-	-	5,000	0%
Accounting Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	10,667	16,000	67%
Assessment Roll Services	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	10,667	16,000	67%
Arbitrage Rebate Services	-	-	-	-	-	-	-	-	-	500	0%
Other Contractual Services											
Legal Advertising	-	-	-	-	-	-	-	4,559	4,559	2,000	228%
Trustee Services	-	-	-	-	6,988	-	-	-	6,988	4,300	163%
Dissemination Agent Services	-	-	600	-	-	-	5,000	-	5,600	5,000	112%
Bond Amortization Schedules	-	-	-	-	-	-	500	-	500	-	N/A
Property Appraiser Fees	-	-	-	-	-	-	-	-	-	-	N/A
Bank Service Fees	22	25	27	-	-	-	-	-	74	360	20%
Communications & Freight Services											
Postage, Freight & Messenger	-	-	11	-	23	8	81	8	131	500	26%
Computer Services - Website Development											
Insurance	-	-	9,972	-	-	-	-	-	9,972	5,500	181%
Printing & Binding	-	-	194	-	-	-	912	-	1,105	400	276%

River Landing Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Subscription & Memberships	175	-	-	-	-	-	-	-	175	175	100%
Legal Services											
Legal - General Counsel	-	-	4,806	-	4,113	-	2,645	924	12,488	15,000	83%
Legal - 2020 Bonds	-	-	-	-	-	-	-	-	-	-	N/A
Other General Government Services											
Engineering Services	-	-	4,440	-	2,125	-	-	10,205	16,770.00	1,000	1677%
Stormwater Needs Analysis	-	-	-	-	-	-	-	12,750	12,750.00	-	N/A
Contingencies	-	-	-	-	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	-	-	-	-	N/A
Other Physical Environment											
Repairs and Maintenance											
Naturalized Area Maintenance	-	-	-	-	-	-	-	-	-	50,000	0%
Road & Street Facilities											
Capital Improvements	-	-	-	-	-	-	-	-	-	-	N/A
Street Lights Purchase	-	-	-	-	-	-	-	-	-	-	N/A
Street Lights Installation	-	-	-	-	-	-	-	-	-	-	N/A
Reserves											
Operational Reserve (Future Years)	-	-	-	-	-	-	-	-	-	-	N/A
Other Fees and Charges											
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	N/A
Sub-Total:	6,197	6,025	26,050	6,000	19,248	6,008	15,138	34,446	119,112	163,735	N/A
Total Expenditures and Other Uses:	\$ 6,197	\$ 6,025	\$ 26,050	\$ 6,000	\$ 19,248	\$ 6,008	\$ 15,138	\$ 34,446	\$ 119,112	\$ 163,735	N/A
Net Increase/ (Decrease) in Fund Balance	(6,197)	1,905	790,603	73,596	(66,003)	(6,008)	(15,138)	(34,446)	738,312	-	
Fund Balance - Beginning	-	(6,197)	(4,292)	786,311	859,908	793,905	787,896	772,758	-	-	
Fund Balance - Ending	\$ (6,197)	\$ (4,292)	\$ 786,311	\$ 859,908	\$ 793,905	\$ 787,896	\$ 772,758	\$ 738,312	738,312	\$ -	

River Landing Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	160,747	0%
Interest Income											
Interest Account	-	-	-	-	-	-	-	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	0	0	-	N/A
Reserve Account	1	1	1	1	1	1	1	1	8	-	N/A
Prepayment Account	-	-	-	-	-	-	-	-	-	-	N/A
Revenue Account	-	-	-	0	2	2	2	2	7	-	N/A
Capitalized Interest Account	1	1	-	-	-	-	-	-	1	-	N/A
Special Assessments - Prepayments											
Special Assessments - On Roll	-	6,144	409,942	\$ 247,961	\$ (145,792)	-	1	-	518,255	509,984	102%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	N/A
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	N/A
Debt Proceeds											
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 2	\$ 6,146	\$ 409,943	\$ 247,962	\$ (145,789)	\$ 3	\$ 4	\$ 3	\$ 518,272	\$ 670,731	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2020A	-	-	-	-	-	-	-	155,000	155,000	155,000	100%
Principal Debt Service - Early Redemptions											
Series 2020A	-	-	-	-	-	-	-	-	-	-	N/A
Interest Expense											
Series 2020A	-	175,894	-	-	-	-	-	175,894	351,788	351,788	100%
Unamortized Premium/Discount on Bonds Payable											
Underwriter's Discount	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)											
Total Expenditures and Other Uses:	\$ -	\$ 175,916	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 330,895	506,816	\$ 506,788	N/A
Net Increase/ (Decrease) in Fund Balance	2	(169,771)	409,942	247,961	(145,790)	2	2	(330,892)	11,456	3,196	
Fund Balance - Beginning	429,744	429,746	259,975	669,917	917,878	772,088	772,089	772,092	429,744	-	
Fund Balance - Ending	\$ 429,746	\$ 259,975	\$ 669,917	\$ 917,878	\$ 772,088	\$ 772,089	772,092	441,200	441,200	\$ 3,196	

River Landing Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	90,497	0%
Interest Income											
Interest Account	-	-	-	-	-	-	-	0	0	-	N/A
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	N/A
Reserve Account	0	0	-	0	0	0	0	0	3	-	N/A
Prepayment Account	0	0	0	0	0		0	1	2	-	N/A
Revenue Account	-	-	0			\$ 0	-	1	1	-	N/A
Capitalized Interest Account	0	0	-	-	-	-	-	-	1	-	N/A
Special Assessments - Prepayments											
Special Assessments - On Roll	-	-	-		\$ 192,547		0	-	192,547	-	N/A
Special Assessments - Off Roll	-	-	-	\$ 1,115			-	-	1,115	99,025	1%
Special Assessments - Prepayments	-	52,447	55,197		82,689	43,192		93,686	327,212	-	N/A
Debt Proceeds											
	-	-	-		-				-	-	N/A
Intragovernmental Transfer In											
	-	-	-		-				-	-	N/A
Total Revenue and Other Sources:	\$ 1	\$ 52,448	\$ 55,197	\$ 1,116	\$ 275,237	\$ 43,193	\$ 1	\$ 93,688	\$ 520,882	\$ 189,522	N/A
Expenditures and Other Uses											
Debt Service											
Principal Debt Service - Mandatory											
Series 2020B	-	-	-	-	-	-	-	-	-	-	N/A
Principal Debt Service - Early Redemptions											
Series 2020B	-	15,000	-	-	105,000	-	-	130,000	250,000	-	N/A
Interest Expense											
Series 2020B	-	99,025	-	-	1,116	-	-	96,475	196,616	189,522	104%
Unamortized Premium/Discount on Bonds Payable											
	-	-	-	-	-	-	-	-	-	-	N/A
Underwriters Discount											
	-	-	-	-	-	-	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)											
	-	11	0	0	0	0	0	0	13	-	N/A
Total Expenditures and Other Uses:	\$ -	\$ 114,036	\$ 0	\$ 0	\$ 106,116	\$ 0	\$ 0	\$ 226,475	\$ 446,629	\$ 189,522	N/A
Net Increase/ (Decrease) in Fund Balance	1	(61,587)	55,197	1,116	169,121	43,192	1	(132,788)	74,253	-	
Fund Balance - Beginning	214,978	214,979	153,391	208,588	209,704	378,825	422,017	422,018	214,978	-	
Fund Balance - Ending	\$ 214,979	\$ 153,391	\$ 208,588	\$ 209,704	\$ 378,825	\$ 422,017	\$ 422,018	\$ 289,230	\$ 289,230	\$ -	

River Landing Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	-	-	-	-	-	-	-	-	-	\$ -	N/A
Interest Income											
Construction Account	3	3	3	3	3	0	0	0	17	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds	-	-	-	-	-	-	-	-	-	\$ -	N/A
Developer Contributions	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	23	1	1	1	1	1	1	29	\$ -	N/A
Total Revenue and Other Sources:	\$ 3	\$ 26	\$ 4	\$ 4	\$ 4	\$ 1	\$ 1	\$ 1	\$ 46	\$ -	N/A
Expenditures and Other Uses											
Executive											
Professional Management	-	-	-	-	-	-	-	-	-	\$ -	N/A
Other Contractual Services											
Trustee Services	-	-	-	-	-	-	-	-	-	\$ -	N/A
Printing & Binding	-	-	-	-	-	-	-	-	-	\$ -	N/A
Capital Outlay											
Water-Sewer Combination	-	-	-	-	732,461	-	-	-	732,461	\$ -	N/A
Stormwater Management	-	-	-	-	-	-	-	-	-	\$ -	N/A
Landscaping	-	-	-	-	-	-	-	-	-	\$ -	N/A
Roadway Improvement	-	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance											
Legal - Series 2020A Bonds	-	-	-	-	-	-	-	-	-	\$ -	N/A
Underwriter's Discount	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ 732,461	\$ -	\$ -	\$ -	\$ 732,461	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 3	\$ 26	\$ 4	\$ 4	\$ (732,457)	\$ 1	\$ 1	\$ 1	\$ (732,415)	-	
Fund Balance - Beginning	\$ 775,634	\$ 775,637	\$ 775,663	\$ 775,667	\$ 775,672	\$ 43,215	\$ 43,216	\$ 43,217	\$ 775,634	\$ -	
Fund Balance - Ending	\$ 775,637	\$ 775,663	\$ 775,667	\$ 775,672	\$ 43,215	\$ 43,216	\$ 43,217	\$ 43,218	\$ 43,218	\$ -	

River Landing Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through May 31, 2022

Description	October	November	December	January	February	March	April	May	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources											
Carryforward	-	-	-	-	-	-	-	-	-	\$ -	N/A
Interest Income											
Construction Account	0	0	0	0	0	0	0	0	0	\$ -	N/A
Cost of Issuance	-	-	-	-	-	-	-	-	-	\$ -	N/A
Debt Proceeds											
Developer Contributions	-	-	-	-	-	-	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	11	0	0	0	0	0	0	13	\$ -	N/A
Total Revenue and Other Sources:	\$ 0	\$ 11	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 13	\$ -	N/A
Expenditures and Other Uses											
Executive											
Professional Management	-	-	-	-	-	-	-	-	-	\$ -	N/A
Other Contractual Services											
Trustee Services	-	-	-	-	-	-	-	-	-	\$ -	N/A
Printing & Binding											
Capital Outlay	-	-	-	-	-	-	-	-	-	\$ -	N/A
Water-Sewer Combination	-	-	-	-	-	-	-	-	-	\$ -	N/A
Stormwater Management	-	-	-	-	-	-	-	-	-	\$ -	N/A
Landscaping	-	-	-	-	-	-	-	-	-	\$ -	N/A
Roadway Improvement	-	-	-	-	-	-	-	-	-	\$ -	N/A
Cost of Issuance											
Legal - Series 2020B Bonds	-	-	-	-	-	-	-	-	-	\$ -	N/A
Underwriter's Discount											
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	\$ -	N/A
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	\$ 0	\$ 11	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 13	-	
Fund Balance - Beginning	\$ 5,222	\$ 5,222	\$ 5,232	\$ 5,233	\$ 5,233	\$ 5,234	\$ 5,234	\$ 5,235	\$ 5,222	-	
Fund Balance - Ending	\$ 5,222	\$ 5,232	\$ 5,233	\$ 5,233	\$ 5,234	\$ 5,234	\$ 5,235	\$ 5,235	\$ 5,235	\$ -	