

RIVER LANDING COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - JANUARY 2021

FISCAL YEAR 2021

PREPARED BY:

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River Landing Community Development District

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JPWard & Associates, LLC
2301 Northeast 37th Street
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**River Landing Community Development District
Balance Sheet
for the Period Ending January 31, 2021**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds			Capital Projects Funds				
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B			
Assets								
Cash and Investments								
General Fund - Invested Cash	\$ 23,797	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,797
Debt Service Fund								
Interest Account		-	-	-	-			-
Sinking Account								-
Reserve Account		253,831	99,025					352,856
Revenue Account								-
Capitalized Interest		321,497	180,997					502,494
Prepayment Account								-
Construction Account				3,910,987	630,649			4,541,636
Cost of Issuance Account				15,627	5,409			21,036
Due from Other Funds								
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Accounts Receivable								
Assessments Receivable								
Amount Available in Debt Service Funds	-	-	-	-	-	855,350		855,350
Amount to be Provided by Debt Service Funds	-	-	-	-	-	12,389,650		12,389,650
Total Assets	\$ 23,797	\$ 575,328	\$ 280,022	\$ 3,926,614	\$ 636,057	\$ 13,245,000		\$ 18,686,819

**River Landing Community Development District
Balance Sheet
for the Period Ending January 31, 2021**

	Governmental Funds						Account Groups General Long Term Debt	Totals (Memorandum Only)
	Debt Service Funds			Capital Projects Funds				
	General Fund	Series 2020A	Series 2020B	Series 2020A	Series 2020B			
Liabilities								
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent								
Due to Other Funds	-							-
General Fund	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-
Bonds Payable								
Current Portion						0		-
Long Term						\$13,245,000		13,245,000
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,245,000</u>		<u>\$ 13,245,000</u>
Fund Equity and Other Credits								
Fund Balance								
Restricted								
Beginning: October 1, 2020 (Unaudited)		-	-	-	-	-		-
Results from Current Operations		575,328	280,022	3,926,614	636,057	-		5,418,022
Unassigned								
Beginning: October 1, 2020 (Unaudited)	3,194							3,194
Results from Current Operations	20,603							20,603
Total Fund Equity and Other Credits	<u>\$ 23,797</u>	<u>\$ 575,328</u>	<u>\$ 280,022</u>	<u>\$ 3,926,614</u>	<u>\$ 636,057</u>	<u>\$ -</u>		<u>\$ 5,441,819</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 23,797</u>	<u>\$ 575,328</u>	<u>\$ 280,022</u>	<u>\$ 3,926,614</u>	<u>\$ 636,057</u>	<u>\$ 13,245,000</u>		<u>\$ 18,686,819</u>

River Landing Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources							
Carryforward	\$ -	\$ -	\$ -	\$ -	-	\$ -	N/A
Interest							
Interest - General Checking	-	-	-	-	-	-	N/A
Special Assessment Revenue							
Special Assessments - On-Roll	-	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	-	N/A
Developer Contribution	35,000		539,940	-	574,940	-	N/A
Intragovernmental Transfer In	-	-	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 35,000	\$ -	\$ 539,940	\$ -	574,940	\$ -	N/A
Expenditures and Other Uses							
Executive							
Professional Management	3,333	3,333	3,333	3,333	13,333	-	N/A
Financial and Administrative							
Audit Services	-	-	-	-	-	-	N/A
Accounting Services	667	667	1,333	1,333	4,000	-	N/A
Assessment Roll Services	-	-	1,333	1,333	2,667	-	N/A
Arbitrage Rebate Services	-	-	-	-	-	-	N/A
Other Contractual Services							
Legal Advertising	-	663	-	-	663	-	N/A
Trustee Services	-	-	-	-	-	-	N/A
Dissemination Agent Services	-	-	5,000	-	5,000	-	N/A
Property Appraiser Fees	-	-	1,450	-	1,450	-	N/A
Bank Service Fees	25	24	23	-	72	-	N/A
Communications & Freight Services							
Postage, Freight & Messenger	131	376	36	-	543	-	N/A

River Landing Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	October	November	December	January	Year to Date	Total Annual Budget	% of Budget
Computer Services - Website Development	50	50	-	-	100	-	N/A
Insurance	5,000	-	-	-	5,000	-	N/A
Printing & Binding		133	160	-	294	-	N/A
Subscription & Memberships	175	-	-	-	175	-	N/A
Legal Services							
Legal - General Counsel	-	8,153	7,947	-	16,100	-	N/A
Legal - 2020 Bonds	-	-	-	-	-	-	N/A
Other General Government Services							
Engineering Services	-	-	-	-	-	-	N/A
Contingencies	-	-	-	-	-	-	N/A
Other Current Charges	-	-	-	-	-	-	N/A
Road & Street Facilities							
Capital Improvements - Street Lights	-	-	-	504,940	504,939.75	-	N/A
Other Fees and Charges	-	-	-	-	-	-	N/A
Discounts/Collection Fees					-	-	
Sub-Total:	9,381	13,399	20,616	510,940	554,337	-	N/A
Total Expenditures and Other Uses:	\$ 9,381	\$ 13,399	\$ 20,616	\$ 510,940	\$ 554,337	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	25,619	(13,399)	519,323	(510,940)	20,603	-	
Fund Balance - Beginning	3,194	28,813	15,413	534,737	3,194	-	
Fund Balance - Ending	\$ 28,813	\$ 15,413	\$ 534,737	\$ 23,797	23,797	\$ -	

River Landing Community Development District
Debt Service Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	-	N/A
Interest Income					
Interest Account			-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	-	1	1	-	N/A
Prepayment Account	-		-	-	N/A
Revenue Account	-		-	-	N/A
Capitalized Interest Account	-	1	1	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	-		-	-	N/A
Special Assessments - Off Roll	-		-	-	N/A
Special Assessments - Prepayments	-		-	-	N/A
Debt Proceeds	589,922		589,922	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 589,922	\$ 2	\$ 589,924	\$ -	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2019	-	-	-	-	N/A
Principal Debt Service - Early Redemptions					
Series 2019	-	-	-	-	N/A
Interest Expense					
Series 2019	-	-	-	-	N/A
Unamortized Premium/Discount on Bonds Payable	14,596	-	14,596	-	N/A
Underwriter's Discount	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 14,596	\$ -	14,596	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	575,326	2	575,328	-	
Fund Balance - Beginning	-	575,326	-	-	
Fund Balance - Ending	\$ 575,326	\$ 575,328	575,328	\$ -	

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River Landing Community Development District
Debt Service Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	\$ -	\$ -	-	-	N/A
Interest Income					
Interest Account			-	-	N/A
Sinking Fund Account	-	-	-	-	N/A
Reserve Account	-	0	0	-	N/A
Prepayment Account	-		-	-	N/A
Revenue Account	-		-	-	N/A
Capitalized Interest Account	-	1	1	-	N/A
Special Assessments - Prepayments					
Special Assessments - On Roll	-		-	-	N/A
Special Assessments - Off Roll	-		-	-	N/A
Special Assessments - Prepayments	-		-	-	N/A
Debt Proceeds	295,492		295,492	-	N/A
Intragovernmental Transfer In	-	-	-	-	N/A
Total Revenue and Other Sources:	\$ 295,492	\$ 1	\$ 295,493	\$ -	N/A
Expenditures and Other Uses					
Debt Service					
Principal Debt Service - Mandatory					
Series 2019	-	-	-	-	N/A
Principal Debt Service - Early Redemptions					
Series 2019	-	-	-	-	N/A
Interest Expense					
Series 2019	-	-	-	-	N/A
Unamortized Premium/Discount on Bonds Payable	15,471	-	15,471	-	N/A
Underwriters Discount	-	-	-	-	N/A
Operating Transfers Out (To Other Funds)	-	-	-	-	N/A
Total Expenditures and Other Uses:	\$ 15,471	\$ -	15,471	\$ -	N/A
Net Increase/ (Decrease) in Fund Balance	280,021	1	280,022	-	
Fund Balance - Beginning	-	280,021	-	-	
Fund Balance - Ending	\$ 280,021	\$ 280,022	280,022	\$ -	

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River Landing Community Development District
Capital Projects Fund - Series 2020A
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	-	-	-	\$ -	N/A
Interest Income					
Construction Account	-	26	26	\$ -	N/A
Cost of Issuance	-	0	0	\$ -	N/A
Debt Proceeds	7,995,078	-	7,995,078	\$ -	N/A
Developer Contributions	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ 7,995,078</u>	<u>\$ 26</u>	<u>\$ 7,995,104</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses					
Executive					
Professional Management	32,408	-	32,408	\$ -	N/A
Other Contractual Services					
Trustee Services	5,925	-	5,925	\$ -	N/A
Printing & Binding	972	-	972	\$ -	N/A
Capital Outlay					
Water-Sewer Combination	1,169,513	-	1,169,513	\$ -	N/A
Stormwater Management	2,589,936	-	2,589,936	\$ -	N/A
Landscaping	-	-	-	\$ -	N/A
Roadway Improvement	-	-	-	\$ -	N/A
Cost of Issuance					
Legal - Series 2020A Bonds	98,036	-	98,036	\$ -	N/A
Underwriter's Discount	171,700	-	171,700	\$ -	N/A
Operating Transfers Out (To Other Funds)	-	-	-	\$ -	N/A
Total Expenditures and Other Uses:	<u>\$ 4,068,490</u>	<u>\$ -</u>	<u>\$ 4,068,490</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ 3,926,588	\$ 26	\$ 3,926,614	-	-
Fund Balance - Beginning	\$ -	\$ 3,926,588	\$ -	\$ -	-
Fund Balance - Ending	<u>\$ 3,926,588</u>	<u>\$ 3,926,614</u>	<u>\$ 3,926,614</u>	<u>\$ -</u>	<u>-</u>

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River Landing Community Development District
Capital Projects Fund - Series 2020B
Statement of Revenues, Expenditures and Changes in Fund Balance
Through January 31, 2021

Description	December	January	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources					
Carryforward	-	-	-	\$ -	N/A
Interest Income					
Construction Account	-	12	12	\$ -	N/A
Cost of Issuance	-	0	0	\$ -	N/A
Debt Proceeds	4,364,508	-	4,364,508	\$ -	N/A
Developer Contributions	-	-	-	\$ -	N/A
Operating Transfers In (From Other Funds)	-	-	-	\$ -	N/A
Total Revenue and Other Sources:	<u>\$ 4,364,508</u>	<u>\$ 12</u>	<u>\$ 4,364,520</u>	<u>\$ -</u>	<u>N/A</u>
Expenditures and Other Uses					
Executive					
Professional Management	17,592	-	17,592	\$ -	N/A
Other Contractual Services					
Trustee Services	4,650	-	4,650	\$ -	N/A
Printing & Binding	528	-	528	\$ -	N/A
Capital Outlay					
Water-Sewer Combination	3,559,280	-	3,559,280	\$ -	N/A
Stormwater Management	-	-	-	\$ -	N/A
Landscaping	-	-	-	\$ -	N/A
Roadway Improvement	-	-	-	\$ -	N/A
Cost of Issuance					
Legal - Series 2020B Bonds	53,214	-	53,214	\$ -	N/A
Underwriter's Discount	93,200	-	93,200	\$ -	N/A
Operating Transfers Out (To Other Funds)	-	-	-	\$ -	N/A
Total Expenditures and Other Uses:	<u>\$ 3,728,463</u>	<u>\$ -</u>	<u>\$ 3,728,463</u>	<u>\$ -</u>	<u>N/A</u>
Net Increase/ (Decrease) in Fund Balance	\$ 636,045	\$ 12	\$ 636,057	-	-
Fund Balance - Beginning	\$ -	\$ 636,045	\$ -	\$ -	-
Fund Balance - Ending	<u>\$ 636,045</u>	<u>\$ 636,057</u>	<u>\$ 636,057</u>	<u>\$ -</u>	<u>-</u>

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