

# RIVER LANDING COMMUNITY DEVELOPMENT DISTRICT

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## ADOPTED BUDGET

FISCAL YEAR 2025

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PREPARED BY:

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**River Landing Community Development District**  
**General Fund - Budget**  
**Fiscal Year 2025**

| Description                                | Fiscal Year       |                        | Anticipated            |                   | Fiscal Year | Description   |
|--|-------------------|------------------------|------------------------|-------------------|-------------|---|
|  | 2024<br>Budget    | Actual at<br>2/21/2024 | Year End<br>09/30/2024 | 2025 Budget       |             |   |
| <b>Revenues and Other Sources</b>          |                   |                        |                        |                   |             |   |
| Carryforward                               | \$ -              | \$ -                   | \$ -                   | \$ -              | -           | Cash Available to Partially Fund Operations   |
| Interest Income - General Account          | \$ -              | \$ -                   | \$ -                   | \$ -              | -           | Interes on General Fund Bank Account  |
| <b>Assessment Revenue</b>                  |                   |                        |                        |                   |             |   |
| Assessments - On-Roll                      | \$ 267,979        | \$ 252,151             | \$ 267,979             | \$ 273,950        |             | Assessments from Property Owners  |
| Assessments - Off-Roll                     | \$ -              | \$ -                   | \$ -                   | \$ -              | -           | Direct Billing to Property Owners   |
| <b>Contributions - Private Sources</b>     |                   |                        |                        |                   |             |   |
| Taylor Morrison (Street Light Acquisition) | \$ -              | \$ -                   | \$ -                   | \$ -              | -           | Developer Funding of Solar Street Light System  |
| <b>Total Revenue &amp; Other Sources</b>   | <b>\$ 267,979</b> | <b>\$ 252,151</b>      | <b>\$ 267,979</b>      | <b>\$ 273,950</b> |             |   |
| <b>Appropriations</b>                      |                   |                        |                        |                   |             |   |
| <b>Legislative</b>                         |                   |                        |                        |                   |             |   |
| Board of Supervisor's Fees                 | \$ -              | \$ -                   | \$ -                   | \$ -              | -           | Statutory Required Fees (Waived By Board)   |
| Board of Supervisor's - FICA               | \$ -              | \$ -                   | \$ -                   | \$ -              | -           | FICA (if applicable)  |
| <b>Executive</b>                           |                   |                        |                        |                   |             |   |
| Professional - Management                  | \$ 42,000         | \$ 17,500              | \$ 42,000              | \$ 44,000         |             | District Manager  |
| <b>Financial and Administrative</b>        |                   |                        |                        |                   |             |   |
| Audit Services                             | \$ 8,300          | \$ 5,500               | \$ 5,500               | \$ 8,500          |             | Statutory required audit Yearly   |
| Accounting Services                        | \$ 28,500         | \$ 11,875              | \$ 28,500              | \$ 28,500         |             | Accounting (Added Series 2023 Bonds)  |
| Assessment Roll Preparation                | \$ 27,500         | \$ 11,458              | \$ 27,500              | \$ 28,500         |             | Required Preparation of Rolls - (Added Series 2023 Bonds  |
| Arbitrage Rebate Fees                      | \$ 2,000          | \$ 500                 | \$ 1,000               | \$ 1,000          |             | IRS Required Calculation to insure interet on bond funds does not exceed interest paid on bonds |
| <b>Other Contractual Services</b>          |                   |                        |                        |                   |             |   |
| Recording and Transcription                | \$ -              | \$ -                   | \$ -                   | \$ -              | -           | Transcription of Board Meetings   |
| Legal Advertising                          | \$ 1,500          | \$ -                   | \$ 2,800               | \$ 2,800          |             | Statutory Required Legal Advertising  |
| Trustee Services                           | \$ 8,600          | \$ 2,956               | \$ 8,600               | \$ 8,600          |             | Trust Fees for Bonds (Added Series 2023 Bonds)  |
| Dissemination Agent Services               | \$ 6,000          | \$ 500                 | \$ 6,500               | \$ 6,000          |             | Required SEC Reporting for Bonds  |
| Property Appraiser Fees                    | \$ -              | \$ -                   | \$ 150                 | \$ 150            |             | Annual Fee  |
| Bank Service Fees                          | \$ 350            | \$ 120                 | \$ 350                 | \$ 100            |             | Bank Fees - Governmental Accounts   |

**River Landing Community Development District**  
**General Fund - Budget**  
**Fiscal Year 2025**

| Description                                | Fiscal Year    |                        | Anticipated            |             | Fiscal Year | Description  |
|--|----------------|------------------------|------------------------|-------------|-------------|--|
|  | 2024<br>Budget | Actual at<br>2/21/2024 | Year End<br>09/30/2024 | 2025 Budget |             |  |
| <b>Travel and Per Diem</b>                 | \$ -           | \$ -                   | \$ -                   | \$ -        |             |  |
| <b>Communications and Freight Services</b> |                |                        |                        |             |             |  |
| Telephone                                  | \$ -           | \$ -                   | \$ -                   | \$ -        |             |  |
| Postage, Freight & Messenger               | \$ 150         | \$ 62                  | \$ 200                 | \$ 200      |             | Agenda Mailings and other Misc Mailings                                      |
| <b>Rentals and Leases</b>                  |                |                        |                        |             |             |  |
| Miscellaneous Equipment                    | \$ -           | \$ -                   | \$ -                   | \$ -        |             |  |
| Computer Services (Web Site)               | \$ 1,500       | \$ -                   | \$ 1,500               | \$ 1,500    |             | Statutory Maintenance of District Web Sites                                  |
| <b>Insurance</b>                           | \$ 13,000      | \$ 12,618              | \$ 12,618              | \$ 13,318   |             | General Liability, D&O Liability, Street Lights Property/Liability Insurance |
| <b>Subscriptions and Memberships</b>       | \$ 175         | \$ 175                 | \$ 175                 | \$ 175      |             | Department of Economic Opportunity Fee                                       |
| <b>Printing and Binding</b>                | \$ 100         | \$ -                   | \$ 50                  | \$ 100      |             | Agenda books and copies  |
| <b>Office Supplies</b>                     | \$ -           | \$ -                   | \$ -                   | \$ -        |             |  |
| <b>Legal Services</b>                      |                |                        |                        |             |             |  |
| General Counsel                            | \$ 10,000      | \$ 3,546               | \$ 9,000               | \$ 10,000   |             | District Attorney  |
| Boundary Amendment                         | \$ -           | \$ -                   | \$ -                   | \$ -        |             |  |
| <b>Other General Government Services</b>   |                |                        |                        |             |             |  |
| Engineering Services                       | \$ 5,000       | \$ 1,470               | \$ 5,000               | \$ 5,000    |             | District Engineer  |
| Contingencies                              | \$ -           | \$ -                   | \$ -                   | \$ -        |             |  |
| Capital Outlay                             | \$ -           | \$ -                   | \$ -                   | \$ -        |             |  |
| <b>Other Physical Environment</b>          |                |                        |                        |             |             |  |
| Repairs and Maintenance                    |                |                        |                        |             |             |  |
| Naturalized Area Maintenance               | \$ 50,000      |                        | \$ -                   | \$ -        |             | Removed from CDD - to be moved to HOA in FY 2025                             |
| Wetland Maintenance                        | \$ -           | \$ -                   | \$ -                   | \$ 100,000  |             | Added Wetland Maintenance for FY 2025  |
| <b>Road and Street Facilities</b>          |                |                        |                        |             |             |  |
| Capital Improvements                       |                |                        |                        |             |             |  |
| Street Lights Purchase                     | \$ -           | \$ -                   | \$ -                   | \$ -        |             | Additions of Solar Lights to Existing System                                 |
| Street Lights Installation                 | \$ -           | \$ -                   | \$ -                   | \$ -        |             | Installion of New Solar Lights to Existing System                            |
| <b>Reserves</b>                            |                |                        |                        |             |             |  |

**River Landing Community Development District  
General Fund - Budget  
Fiscal Year 2025**

| Description   | Fiscal Year<br>2024<br>Budget | Actual at<br>2/21/2024 | Anticipated<br>Year End<br>09/30/2024 | Fiscal Year<br>2025 Budget | Description  |
|---|-------------------------------|------------------------|---------------------------------------|----------------------------|--|
| Extraordinary Capital or Additional Operations            | \$ 50,000                     | \$ -                   | \$ -                                  | \$ -                       | Long Term Capital Planning Tool - create a stable/equitable funding plan to offset additions or renewal for operations expenditures and to create a stable fund for Hurricane Cleanup/Restoration. |
| <b>Other Fees and Charges</b>                             |                               |                        |                                       |                            |  |
| Discounts, Tax Collector Fee and Property Appraiser Fee   | \$ 13,304                     | \$ -                   | \$ 13,304                             | \$ 15,507                  |  |
| <b>Total Appropriations</b>                               | <b>\$ 267,979</b>             | <b>\$ 68,280</b>       | <b>\$ 164,747</b>                     | <b>\$ 273,950</b>          |  |
| <b>Fund Balances:</b>                                     |                               |                        |                                       |                            |  |
| <b>Change from Current Year Operations</b>                | \$ 0                          | \$ 183,871             | \$ 103,232                            | \$ -                       | Cash Over (Short) at Fiscal Year End   |
| <b>Fund Balance</b>                                       |                               |                        |                                       |                            |  |
| Extraordinary Capital/Operations                          | \$ 38,818                     |                        | \$ 142,050                            | \$ 142,050                 | Long Term Capital Planning - Balance of Funds  |
| 1st Three (3) Months Operations                           | \$ 66,995                     |                        | \$ 66,995                             | \$ 61,639                  | Required to Meet Cash Needs until Assessment Rec'd.  |
| <b>Total Fund Balance</b>                                 | <b>\$ 105,813</b>             |                        | <b>\$ 209,045</b>                     | <b>\$ 203,689</b>          |  |
|   | <b>FY 2024</b>                |                        |                                       | <b>FY 2025</b>             |  |
| <b>Townhouse:</b>   |                               |                        |                                       |                            |  |
| Assessment Rate   | \$ 308.02                     |                        |                                       | \$ 192.47                  |  |
| CAP Rate:   | \$ 320.50                     |                        |                                       | \$ 320.50                  |  |
| <b>Single Family:</b>                                     |                               |                        |                                       |                            |  |
| Added Assessment Rate (Preserve)                          |                               |                        |                                       | \$ 171.77                  |  |
| Total Assessment Rate (Single Family)                     | \$ 308.02                     |                        |                                       | \$ 364.24                  |  |
| Cap Rate:   | \$ 320.50                     |                        |                                       | \$ 437.09                  |  |
| <b>Total Units Subject to Assessment</b>                  | 870                           |                        |                                       | 870                        |  |
| <b>Single Family Units Subject to Preserve Assessment</b> |                               |                        |                                       | 620                        |  |
| <b>Townhome Units - Total</b>                             |                               |                        |                                       | 250                        |  |

**River Landing Community Development District  
Debt Service Fund - Series 2020A Bonds - Budget  
Fiscal Year 2025**

| Description                                    | Fiscal Year 2024<br>Budget | Actual at<br>2/21/2024 | Anticipated Year<br>End 09/30/2024 | Fiscal Year 2025<br>Budget |
|--|----------------------------|------------------------|------------------------------------|----------------------------|
| <b>Revenues and Other Sources</b>              |                            |                        |                                    |                            |
| <b>Carryforward</b>                            | \$ -                       | \$ -                   | \$ -                               |                            |
| <b>Interest Income</b>                         |                            |                        |                                    |                            |
| Revenue Account                                | \$ -                       | \$ 3,409               | \$ 8,500                           | \$ 7,600                   |
| Reserve Account                                | \$ -                       | \$ 4,517               | \$ 11,250                          | \$ 10,000                  |
| Interest Account                               | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Prepayment Account                             | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Capitalized Interest Account                   | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| <b>Special Assessment Revenue</b>              |                            |                        |                                    |                            |
| Special Assessment - On-Roll                   | \$ 545,459                 | \$ 504,814             | \$ 545,459                         | \$ 545,459                 |
| Special Assessment - Off-Roll                  | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Special Assessment - Prepayment                | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| <b>Bond Proceeds</b>                           |                            |                        |                                    |                            |
| Capitalized Interest Fund Deposit              |                            | \$ -                   | \$ -                               |                            |
| Reserve Fund Deposit                           | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| <b>Total Revenue &amp; Other Sources</b>       | <b>\$ 545,459</b>          | <b>\$ 512,740</b>      | <b>\$ 565,209</b>                  | <b>\$ 563,059</b>          |
| <b>Expenditures and Other Uses</b>             |                            |                        |                                    |                            |
| <b>Debt Service</b>                            |                            |                        |                                    |                            |
| Principal Debt Service - Mandatory             | \$ 165,000                 | \$ -                   | \$ 165,000                         | \$ 170,000                 |
| Principal Debt Service - Early Redemptions     |                            |                        |                                    |                            |
| <b>Interest Expense</b>                        | \$ 342,338                 | \$ 171,169             | \$ 342,338                         | \$ 337,388                 |
| <b>Other Fees and Charges</b>                  |                            |                        |                                    |                            |
| Discounts/Collection Costs                     | \$ 35,514                  | \$ -                   | \$ 35,514                          | \$ 35,517                  |
| Operating Transfers Out                        | \$ -                       | \$ (5,691)             | \$ (5,691)                         | \$ -                       |
| <b>Total Expenditures and Other Uses</b>       | <b>\$ 542,851</b>          | <b>\$ 165,478</b>      | <b>\$ 537,160</b>                  | <b>\$ 542,905</b>          |
| <b>Net Increase/(Decrease) in Fund Balance</b> | \$ 2,608                   | \$ 347,262             | \$ 28,049                          | \$ 20,154                  |
| <b>Fund Balance - Beginning</b>                | \$ 463,601                 | \$ 463,601             | \$ 463,601                         | \$ 491,650                 |
| <b>Fund Balance - Ending</b>                   | <b>\$ 466,209</b>          | <b>\$ 810,863</b>      | <b>\$ 491,650</b>                  | <b>\$ 511,804</b>          |

**Restricted Fund Balance:**

|  |                   |
|--|-------------------|
| Reserve Account Requirement                      | \$ 253,831        |
| Restricted for November 1, 2025 Interest Payment | \$ 166,144        |
| <b>Total - Restricted Fund Balance:</b>          | <b>\$ 419,975</b> |

| Description of Product  | Number of Units | FY 2024 Rate | FY 2025 Rate |
|-------------------------|-----------------|--------------|--------------|
| Townhouse (20')         | 126             | \$ 495.08    | \$ 495.08    |
| Single Family 50' - 55' | 89              | \$ 1,287.22  | \$ 1,287.22  |
| Single Family 60' - 64' | 61              | \$ 1,534.76  | \$ 1,534.76  |
| Single Family 65' - 69' | 52              | \$ 1,609.02  | \$ 1,609.02  |
| Single Family 70' - 74' | 0               | N/A          | \$ -         |
| Single Family 75' - 79' | 103             | \$ 1,856.57  | \$ 1,856.57  |
| <b>Total:</b>           | <b>431</b>      |              |              |

River Landing Community Development District

Debt Service Fund - Series 2020A

| Description        | Principal Prepayments | Principal    | Coupon Rate | Interest        | Annual Debt Service | Par Outstanding |
|--------------------|-----------------------|--------------|-------------|-----------------|---------------------|-----------------|
| Par Amount Issued: |                       | \$ 8,585,000 | Varies      |                 |                     |                 |
| 5/1/2021           |                       | \$ -         |             | \$ 145,600.94   |                     |                 |
| 11/1/2021          |                       |              |             | \$ 175,893.75   | \$ 321,494.69       | \$ 8,585,000    |
| 5/1/2022           | \$ 155,000            |              | 3.000%      | \$ 175,893.75   |                     |                 |
| 11/1/2022          |                       |              |             | \$ 173,568.75   | \$ 504,462.50       | \$ 8,430,000    |
| 5/1/2023           | \$ 160,000            |              | 3.000%      | \$ 173,568.75   |                     |                 |
| 11/1/2023          |                       |              |             | \$ 171,168.75   | \$ 504,737.50       | \$ 8,270,000    |
| 5/1/2024           | \$ 165,000            |              | 3.000%      | \$ 171,168.75   |                     |                 |
| 11/1/2024          |                       |              |             | \$ 168,693.75   | \$ 504,862.50       | \$ 8,105,000    |
| 5/1/2025           | \$ 170,000            |              | 3.000%      | \$ 168,693.75   |                     |                 |
| 11/1/2025          |                       |              |             | \$ 166,143.75   | \$ 504,837.50       | \$ 7,935,000    |
| 5/1/2026           | \$ 175,000            |              | 3.600%      | \$ 166,143.75   |                     |                 |
| 11/1/2026          |                       |              |             | \$ 162,993.75   | \$ 504,137.50       | \$ 7,760,000    |
| 5/1/2027           | \$ 185,000            |              | 3.600%      | \$ 162,993.75   |                     |                 |
| 11/1/2027          |                       |              |             | \$ 159,663.75   | \$ 507,657.50       | \$ 7,575,000    |
| 5/1/2028           | \$ 190,000            |              | 3.600%      | \$ 159,663.75   |                     |                 |
| 11/1/2028          |                       |              |             | \$ 156,243.75   | \$ 505,907.50       | \$ 7,385,000    |
| 5/1/2029           | \$ 195,000            |              | 3.600%      | \$ 156,243.75   |                     |                 |
| 11/1/2029          |                       |              |             | \$ 152,733.75   | \$ 503,977.50       | \$ 7,190,000    |
| 5/1/2030           | \$ 205,000            |              | 3.600%      | \$ 152,733.75   |                     |                 |
| 11/1/2030          |                       |              |             | \$ 149,043.75   | \$ 506,777.50       | \$ 6,985,000    |
| 5/1/2031           | \$ 210,000            |              | 4.125%      | \$ 149,043.75   |                     |                 |
| 11/1/2031          |                       |              |             | \$ 144,712.50   | \$ 503,756.25       | \$ 6,775,000    |
| 5/1/2032           | \$ 220,000            |              | 4.125%      | \$ 144,712.50   |                     |                 |
| 11/1/2032          |                       |              |             | \$ 140,175.00   | \$ 504,887.50       | \$ 6,555,000    |
| 5/1/2033           | \$ 230,000            |              | 4.125%      | \$ 140,175.00   |                     |                 |
| 11/1/2033          |                       |              |             | \$ 135,431.25   | \$ 505,606.25       | \$ 6,325,000    |
| 5/1/2034           | \$ 240,000            |              | 4.125%      | \$ 135,431.25   |                     |                 |
| 11/1/2034          |                       |              |             | \$ 130,481.25   | \$ 505,912.50       | \$ 6,085,000    |
| 5/1/2035           | \$ 250,000            |              | 4.125%      | \$ 130,481.25   |                     |                 |
| 11/1/2035          |                       |              |             | \$ 125,325.00   | \$ 505,806.25       | \$ 5,835,000    |
| 5/1/2036           | \$ 260,000            |              | 4.125%      | \$ 125,325.00   |                     |                 |
| 11/1/2036          |                       |              |             | \$ 119,962.50   | \$ 505,287.50       | \$ 5,575,000    |
| 5/1/2037           | \$ 270,000            |              | 4.125%      | \$ 119,962.50   |                     |                 |
| 11/1/2037          |                       |              |             | \$ 114,393.75   | \$ 504,356.25       | \$ 5,305,000    |
| 5/1/2038           | \$ 280,000            |              | 4.125%      | \$ 114,393.75   |                     |                 |
| 11/1/2038          |                       |              |             | \$ 108,618.75   | \$ 503,012.50       | \$ 5,025,000    |
| 5/1/2039           | \$ 295,000            |              | 4.125%      | \$ 108,618.75   |                     |                 |
| 11/1/2039          |                       |              |             | \$ 102,534.38   | \$ 506,153.13       | \$ 4,730,000    |
| 5/1/2040           | \$ 305,000            |              | 4.125%      | \$ 102,534.38   |                     |                 |
| 11/1/2040          |                       |              |             | \$ 96,243.75    | \$ 503,778.13       | \$ 4,425,000    |
| 5/1/2041           | \$ 320,000            |              | 4.350%      | \$ 96,243.75    |                     |                 |
| 11/1/2041          |                       |              |             | \$ 89,283.75    | \$ 505,527.50       | \$ 4,105,000    |
| 5/1/2042           | \$ 335,000            |              | 4.350%      | \$ 89,283.75    |                     |                 |
| 11/1/2042          |                       |              |             | \$ 81,997.50    | \$ 506,281.25       | \$ 3,770,000    |
| 5/1/2043           | \$ 350,000            |              | 4.350%      | \$ 81,997.50    |                     |                 |
| 11/1/2043          |                       |              |             | \$ 74,385.00    | \$ 506,382.50       | \$ 3,420,000    |
| 5/1/2044           | \$ 365,000            |              | 4.350%      | \$ 74,385.00    |                     |                 |
| 11/1/2044          |                       |              |             | \$ 66,446.25    | \$ 505,831.25       | \$ 3,055,000    |
| 5/1/2045           | \$ 380,000            |              | 4.350%      | \$ 66,446.25    |                     |                 |
| 11/1/2045          |                       |              |             | \$ 58,181.25    | \$ 504,627.50       | \$ 2,675,000    |
| 5/1/2046           | \$ 400,000            |              | 4.350%      | \$ 58,181.25    |                     |                 |
| 11/1/2046          |                       |              |             | \$ 49,481.25    | \$ 507,662.50       | \$ 2,275,000    |
| 5/1/2047           | \$ 415,000            |              | 4.350%      | \$ 49,481.25    |                     |                 |
| 11/1/2047          |                       |              |             | \$ 40,455.00    | \$ 504,936.25       | \$ 1,860,000    |
| 5/1/2048           | \$ 435,000            |              | 4.350%      | \$ 40,455.00    |                     |                 |
| 11/1/2048          |                       |              |             | \$ 30,993.75    | \$ 506,448.75       | \$ 1,425,000    |
| 5/1/2049           | \$ 455,000            |              | 4.350%      | \$ 30,993.75    |                     |                 |
| 11/1/2049          |                       |              |             | \$ 21,097.50    | \$ 507,091.25       | \$ 970,000      |
| 5/1/2050           | \$ 475,000            |              | 4.350%      | \$ 21,097.50    |                     |                 |
| 11/1/2050          |                       |              |             | \$ 10,766.25    | \$ 506,863.75       | \$ 495,000      |
| 5/1/2051           | \$ 495,000            |              | 4.350%      | \$ 10,766.25    | \$ 505,766.25       | \$ -            |
|                    |                       | \$ 8,585,000 |             | \$ 6,899,827.20 | \$ 15,484,827.20    |                 |

**River Landing Community Development District**  
**Debt Service Fund - Series 2020B Bonds - Budget**  
**Fiscal Year 2025**

| Description                                    | Fiscal Year 2024<br>Budget | Actual at<br>2/21/2024 | Anticipated Year<br>End 09/30/2024 | Fiscal Year 2025<br>Budget |
|--|----------------------------|------------------------|------------------------------------|----------------------------|
| <b>Revenues and Other Sources</b>              |                            |                        |                                    |                            |
| <b>Carryforward</b>                            | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| <b>Interest Income</b>                         |                            |                        |                                    |                            |
| Revenue Account                                | \$ -                       | \$ 312                 | \$ 750                             | \$ 650                     |
| Reserve Account                                | \$ -                       | \$ 1,162               | \$ 2,900                           | \$ 2,600                   |
| Interest Account                               | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Prepayment Account                             | \$ -                       | \$ 6,380               | \$ 15,500                          | \$ 13,750                  |
| Capitalized Interest Account                   | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| <b>Special Assessment Revenue</b>              |                            |                        |                                    |                            |
| Special Assessment - On-Roll                   | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Special Assessment - Off-Roll                  | \$ 160,438                 | \$ 48,137              | \$ 160,438                         | \$ 85,000                  |
| Special Assessment - Prepayment                | \$ -                       | \$ 612,874             | \$ 612,874                         | \$ -                       |
| <b>Bond Proceeds</b>                           |                            |                        |                                    |                            |
| Capitalized Interest Fund Deposit              |                            | \$ -                   | \$ -                               |                            |
| Reserve Fund Deposit                           | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| <b>Total Revenue &amp; Other Sources</b>       | <b>\$ 160,438</b>          | <b>\$ 668,865</b>      | <b>\$ 792,462</b>                  | <b>\$ 102,000</b>          |
| <b>Expenditures and Other Uses</b>             |                            |                        |                                    |                            |
| <b>Debt Service</b>                            |                            |                        |                                    |                            |
| Principal Debt Service - Mandatory             | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Principal Debt Service - Early Redemptions     | \$ -                       | \$ 480,000             | \$ 612,874                         | \$ -                       |
| Interest Expense                               | \$ 160,438                 | \$ 65,875              | \$ 160,438                         | \$ 85,000                  |
| <b>Other Fees and Charges</b>                  |                            |                        |                                    |                            |
| Discounts/Collection Costs                     | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Operating Transfers Out                        | \$ -                       | \$ (7,121)             | \$ (7,121)                         | \$ -                       |
| <b>Total Expenditures and Other Uses</b>       | <b>\$ 160,438</b>          | <b>\$ 538,754</b>      | <b>\$ 766,191</b>                  | <b>\$ 85,000</b>           |
| <b>Net Increase/(Decrease) in Fund Balance</b> | \$ -                       | \$ 130,110             | \$ 26,271                          | \$ 17,000                  |
| <b>Fund Balance - Beginning</b>                | \$ 566,162                 | \$ 566,162             | \$ 566,162                         | \$ 592,433                 |
| <b>Fund Balance - Ending</b>                   | <b>\$ 566,162</b>          | <b>\$ 696,272</b>      | <b>\$ 592,433</b>                  | <b>\$ 609,433</b>          |

**Restricted Fund Balance:**

|  |                  |
|--|------------------|
| Reserve Account Requirement (As of 12/31/2022)   | \$ 82,981        |
| Restricted for November 1, 2025 Interest Payment | N/A              |
| <b>Total - Restricted Fund Balance:</b>          | <b>\$ 82,981</b> |

**River Landing Community Development District  
Debt Service Fund - Series 2020B**

| Description        | Principal<br>Prepayments | Principal    | Coupon<br>Rate | Interest     | Annual Debt<br>Service | Par<br>Outstanding |
|--------------------|--------------------------|--------------|----------------|--------------|------------------------|--------------------|
| Par Amount Issued: |                          | \$ 4,660,000 | 4.250%         |              |                        |                    |
| 5/1/2021           |                          | \$ -         |                | \$ 81,970.69 |                        |                    |
| 11/1/2021          | \$ 15,000                |              |                | \$ 99,025.00 | \$ 180,995.69          | \$ 4,645,000       |
| 5/1/2022           | \$ 235,000               | \$ -         | 4.250%         | \$ 96,475.00 |                        |                    |
| 11/1/2022          | \$ 505,000               |              |                | \$ 87,443.76 | \$ 183,918.76          | \$ 3,905,000       |
| 5/1/2023           | \$ 455,000               | \$ -         | 4.250%         | \$ 80,218.76 |                        |                    |
| 11/1/2023          | \$ 830,000               |              |                | \$ 65,875.00 | \$ 146,093.76          | \$ 2,620,000       |
| 5/1/2024           | \$ 880,000               | \$ -         | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2024          |                          |              |                | \$ 42,500.00 | \$ 85,000.00           | \$ 1,740,000       |
| 5/1/2025           |                          | \$ -         | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2025          |                          |              |                | \$ 42,500.00 | \$ 85,000.00           | \$ 1,740,000       |
| 5/1/2026           |                          | \$ -         | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2026          |                          |              |                | \$ 42,500.00 | \$ 85,000.00           | \$ 1,740,000       |
| 5/1/2027           |                          | \$ -         | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2027          |                          |              |                | \$ 42,500.00 | \$ 85,000.00           | \$ 1,740,000       |
| 5/1/2028           |                          | \$ -         | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2028          |                          |              |                | \$ 42,500.00 | \$ 85,000.00           | \$ 1,740,000       |
| 5/1/2029           |                          | \$ -         | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2029          |                          |              |                | \$ 42,500.00 | \$ 85,000.00           | \$ 1,740,000       |
| 5/1/2030           |                          | \$ -         | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2030          |                          |              |                | \$ 42,500.00 | \$ 85,000.00           | \$ 1,740,000       |
| 5/1/2031           |                          | \$ -         | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2031          |                          |              |                | \$ 42,500.00 | \$ 85,000.00           | \$ 1,740,000       |
| 5/1/2032           |                          | \$ -         | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2032          |                          |              |                | \$ 42,500.00 | \$ 85,000.00           | \$ 1,740,000       |
| 5/1/2033           |                          | \$ -         | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2033          |                          |              |                | \$ 42,500.00 | \$ 85,000.00           | \$ 1,740,000       |
| 5/1/2034           |                          | \$ -         | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2034          |                          |              |                | \$ 42,500.00 | \$ 85,000.00           | \$ 1,740,000       |
| 5/1/2035           |                          | \$ 2,000,000 | 4.250%         | \$ 42,500.00 |                        |                    |
| 11/1/2035          |                          |              |                | \$ 42,500.00 | \$ 2,085,000.00        | \$ (260,000)       |



**River Landing Community Development District**  
**Debt Service Fund - Series 2023A Bonds - Budget**  
**Fiscal Year 2025**

| Description                                    | Fiscal Year 2024<br>Budget | Actual at<br>2/21/2024 | Anticipated Year<br>End 09/30/2024 | Fiscal Year 2025<br>Budget |
|--|----------------------------|------------------------|------------------------------------|----------------------------|
| <b>Revenues and Other Sources</b>              |                            |                        |                                    |                            |
| <b>Carryforward</b>                            | \$ -                       | \$ -                   | \$ -                               |                            |
| <b>Interest Income</b>                         |                            |                        |                                    |                            |
| Revenue Account                                | \$ -                       | \$ 1,302               | \$ 3,250                           | \$ 2,900                   |
| Reserve Account                                | \$ -                       | \$ 3,003               | \$ 7,500                           | \$ 6,700                   |
| Interest Account                               | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Prepayment Account                             | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Capitalized Interest Account                   | \$ -                       | \$ 855                 | \$ 2,100                           | \$ 1,800                   |
| <b>Special Assessment Revenue</b>              |                            |                        |                                    |                            |
| Special Assessment - On-Roll                   | \$ 288,914                 | \$ 267,206             | \$ 288,914                         | \$ 288,914                 |
| Special Assessment - Off-Roll                  | \$ 106,126                 | \$ -                   | \$ 106,126                         | \$ -                       |
| Special Assessment - Prepayment                | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| <b>Bond Proceeds</b>                           |                            |                        |                                    |                            |
| Capitalized Interest Fund Deposit              | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Reserve Fund Deposit                           | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| <b>Total Revenue &amp; Other Sources</b>       | <b>\$ 395,040</b>          | <b>\$ 272,366</b>      | <b>\$ 407,890</b>                  | <b>\$ 300,314</b>          |
| <b>Expenditures and Other Uses</b>             |                            |                        |                                    |                            |
| <b>Debt Service</b>                            |                            |                        |                                    |                            |
| Principal Debt Service - Mandatory             | \$ 55,000                  | \$ -                   | \$ 55,000                          | \$ 55,000                  |
| Principal Debt Service - Early Redemptions     |                            |                        |                                    |                            |
| <b>Interest Expense</b>                        |                            |                        |                                    |                            |
|  | \$ 194,597                 | \$ 87,151              | \$ 194,597                         | \$ 212,253                 |
| <b>Other Fees and Charges</b>                  |                            |                        |                                    |                            |
| Discounts/Collection Costs                     | \$ 18,901                  | \$ -                   | \$ 18,901                          | \$ 18,901                  |
| Operating Transfers Out                        | \$ -                       | \$ 2,409               | \$ 2,409                           | \$ -                       |
| <b>Total Expenditures and Other Uses</b>       | <b>\$ 268,498</b>          | <b>\$ 89,560</b>       | <b>\$ 270,907</b>                  | <b>\$ 286,153</b>          |
| <b>Net Increase/(Decrease) in Fund Balance</b> | \$ -                       | \$ 182,806             | \$ 136,983                         | \$ 14,160                  |
| <b>Fund Balance - Beginning</b>                | \$ 224,543                 | \$ 224,543             | \$ 224,543                         | \$ 361,526                 |
| <b>Fund Balance - Ending</b>                   | <b>\$ 224,543</b>          | <b>\$ 407,350</b>      | <b>\$ 361,526</b>                  | <b>\$ 375,687</b>          |

**Restricted Fund Balance:**

|  |                   |
|--|-------------------|
| Reserve Account Requirement                      | \$ 135,006        |
| Restricted for November 1, 2025 Interest Payment | \$ 104,806        |
| <b>Total - Restricted Fund Balance:</b>          | <b>\$ 239,813</b> |

| Description of Product  | Number of Units | FY 2024 Rate | FY 2025 Rate |
|-------------------------|-----------------|--------------|--------------|
| Townhouse (20')         | 68              | \$ 533.69    | \$ 533.69    |
| Single Family 50' - 55' | 78              | \$ 1,387.60  | \$ 1,387.60  |
| Single Family 60' - 64' | 28              | \$ 1,654.44  | \$ 1,654.44  |
| Single Family 65' - 69' | 15              | \$ 1,734.49  | \$ 1,734.49  |
| Single Family 70' - 74' | 0               | \$ -         | \$ -         |
| Single Family 75' - 79' | 36              | \$ 2,001.34  | \$ 2,001.34  |
| <b>Total:</b>           | <b>225</b>      |              |              |

River Landing Community Development District

Debt Service Fund - Series 2023A

| Description        | Principal Prepayments | Principal    | Coupon Rate | Interest      | Annual Debt Service | Par Outstanding |
|--------------------|-----------------------|--------------|-------------|---------------|---------------------|-----------------|
| Par Amount Issued: |                       | \$ 3,870,000 | Varies      |               |                     |                 |
| 11/1/2023          |                       |              |             | \$ 87,150.85  |                     |                 |
| 5/1/2024           |                       | \$ 55,000    | 4.800%      | \$ 107,446.25 | \$ 249,597.10       | \$ 3,815,000    |
| 11/1/2024          |                       |              |             | \$ 106,126.25 |                     |                 |
| 5/1/2025           |                       | \$ 55,000    | 4.800%      | \$ 106,126.25 | \$ 267,252.50       | \$ 3,760,000    |
| 11/1/2025          |                       |              |             | \$ 104,806.25 |                     |                 |
| 5/1/2026           |                       | \$ 60,000    | 4.800%      | \$ 104,806.25 | \$ 269,612.50       | \$ 3,700,000    |
| 11/1/2026          |                       |              |             | \$ 103,366.25 |                     |                 |
| 5/1/2027           |                       | \$ 60,000    | 4.800%      | \$ 103,366.25 | \$ 266,732.50       | \$ 3,640,000    |
| 11/1/2027          |                       |              |             | \$ 101,926.25 |                     |                 |
| 5/1/2028           |                       | \$ 65,000    | 4.800%      | \$ 101,926.25 | \$ 268,852.50       | \$ 3,575,000    |
| 11/1/2028          |                       |              |             | \$ 100,366.25 |                     |                 |
| 5/1/2029           |                       | \$ 70,000    | 4.800%      | \$ 100,366.25 | \$ 270,732.50       | \$ 3,505,000    |
| 11/1/2029          |                       |              |             | \$ 98,686.25  |                     |                 |
| 5/1/2030           |                       | \$ 70,000    | 4.800%      | \$ 98,686.25  | \$ 267,372.50       | \$ 3,435,000    |
| 11/1/2030          |                       |              |             | \$ 97,006.25  |                     |                 |
| 5/1/2031           |                       | \$ 75,000    | 5.500%      | \$ 97,006.25  | \$ 269,012.50       | \$ 3,360,000    |
| 11/1/2031          |                       |              |             | \$ 94,943.75  |                     |                 |
| 5/1/2032           |                       | \$ 80,000    | 5.500%      | \$ 94,943.75  | \$ 269,887.50       | \$ 3,280,000    |
| 11/1/2032          |                       |              |             | \$ 92,743.75  |                     |                 |
| 5/1/2033           |                       | \$ 85,000    | 5.500%      | \$ 92,743.75  | \$ 270,487.50       | \$ 3,195,000    |
| 11/1/2033          |                       |              |             | \$ 90,406.25  |                     |                 |
| 5/1/2034           |                       | \$ 90,000    | 5.500%      | \$ 90,406.25  | \$ 270,812.50       | \$ 3,105,000    |
| 11/1/2034          |                       |              |             | \$ 87,931.25  |                     |                 |
| 5/1/2035           |                       | \$ 95,000    | 5.500%      | \$ 87,931.25  | \$ 270,862.50       | \$ 3,010,000    |
| 11/1/2035          |                       |              |             | \$ 85,318.75  |                     |                 |
| 5/1/2036           |                       | \$ 100,000   | 5.500%      | \$ 85,318.75  | \$ 270,637.50       | \$ 2,910,000    |
| 11/1/2036          |                       |              |             | \$ 82,568.75  |                     |                 |
| 5/1/2037           |                       | \$ 105,000   | 5.500%      | \$ 82,568.75  | \$ 270,137.50       | \$ 2,805,000    |
| 11/1/2037          |                       |              |             | \$ 79,681.25  |                     |                 |
| 5/1/2038           |                       | \$ 110,000   | 5.500%      | \$ 79,681.25  | \$ 269,362.50       | \$ 2,695,000    |
| 11/1/2038          |                       |              |             | \$ 76,656.25  |                     |                 |
| 5/1/2039           |                       | \$ 120,000   | 5.500%      | \$ 76,656.25  | \$ 273,312.50       | \$ 2,575,000    |
| 11/1/2039          |                       |              |             | \$ 73,356.25  |                     |                 |
| 5/1/2040           |                       | \$ 125,000   | 5.500%      | \$ 73,356.25  | \$ 271,712.50       | \$ 2,450,000    |
| 11/1/2040          |                       |              |             | \$ 69,918.75  |                     |                 |
| 5/1/2041           |                       | \$ 130,000   | 5.500%      | \$ 69,918.75  | \$ 269,837.50       | \$ 2,320,000    |
| 11/1/2041          |                       |              |             | \$ 66,343.75  |                     |                 |
| 5/1/2042           |                       | \$ 140,000   | 5.500%      | \$ 66,343.75  | \$ 272,687.50       | \$ 2,180,000    |
| 11/1/2042          |                       |              |             | \$ 62,493.75  |                     |                 |
| 5/1/2043           |                       | \$ 145,000   | 5.500%      | \$ 62,493.75  | \$ 269,987.50       | \$ 2,035,000    |
| 11/1/2043          |                       |              |             | \$ 58,506.25  |                     |                 |
| 5/1/2044           |                       | \$ 155,000   | 5.750%      | \$ 58,506.25  | \$ 272,012.50       | \$ 1,880,000    |
| 11/1/2044          |                       |              |             | \$ 54,050.00  |                     |                 |
| 5/1/2045           |                       | \$ 165,000   | 5.750%      | \$ 54,050.00  | \$ 273,100.00       | \$ 1,715,000    |
| 11/1/2045          |                       |              |             | \$ 49,306.25  |                     |                 |
| 5/1/2046           |                       | \$ 175,000   | 5.750%      | \$ 49,306.25  | \$ 273,612.50       | \$ 1,540,000    |
| 11/1/2046          |                       |              |             | \$ 44,275.00  |                     |                 |
| 5/1/2047           |                       | \$ 185,000   | 5.750%      | \$ 44,275.00  | \$ 273,550.00       | \$ 1,355,000    |

River Landing Community Development District

Debt Service Fund - Series 2023A

| Description | Principal Prepayments | Principal           | Coupon Rate | Interest               | Annual Debt Service    | Par Outstanding |
|-------------|-----------------------|---------------------|-------------|------------------------|------------------------|-----------------|
| 11/1/2047   |                       |                     |             | \$ 38,956.25           |                        |                 |
| 5/1/2048    |                       | \$ 195,000          | 5.750%      | \$ 38,956.25           | \$ 272,912.50          | \$ 1,160,000    |
| 11/1/2048   |                       |                     |             | \$ 33,350.00           |                        |                 |
| 5/1/2049    |                       | \$ 205,000          | 5.750%      | \$ 33,350.00           | \$ 271,700.00          | \$ 955,000      |
| 11/1/2049   |                       |                     |             | \$ 27,456.25           |                        |                 |
| 5/1/2050    |                       | \$ 220,000          | 5.750%      | \$ 27,456.25           | \$ 274,912.50          | \$ 735,000      |
| 11/1/2050   |                       |                     |             | \$ 21,131.25           |                        |                 |
| 5/1/2051    |                       | \$ 230,000          | 5.750%      | \$ 21,131.25           | \$ 272,262.50          | \$ 505,000      |
| 11/1/2051   |                       |                     |             | \$ 14,518.75           |                        |                 |
| 5/1/2052    |                       | \$ 245,000          | 5.750%      | \$ 14,518.75           | \$ 274,037.50          | \$ 260,000      |
| 11/1/2052   |                       |                     |             | \$ 7,475.00            |                        |                 |
| 5/1/2053    |                       | \$ 260,000          | 5.750%      | \$ 7,475.00            | \$ 274,950.00          | \$ -            |
|             |                       | <b>\$ 3,870,000</b> |             | <b>\$ 4,241,939.60</b> | <b>\$ 8,111,939.60</b> |                 |

**River Landing Community Development District**  
**Debt Service Fund - Series 2023B Bonds - Budget**  
**Fiscal Year 2025**

| Description                                    | Fiscal Year 2024<br>Budget | Actual at<br>2/21/2024 | Anticipated Year<br>End 09/30/2024 | Fiscal Year 2025<br>Budget |
|--|----------------------------|------------------------|------------------------------------|----------------------------|
| <b>Revenues and Other Sources</b>              |                            |                        |                                    |                            |
| <b>Carryforward</b>                            | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| <b>Interest Income</b>                         |                            |                        |                                    |                            |
| Revenue Account                                | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Reserve Account                                | \$ -                       | \$ 4,557               | \$ 11,000                          | \$ 9,900                   |
| Interest Account                               | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Prepayment Account                             | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Capitalized Interest Account                   | \$ -                       | \$ 1,613               | \$ 4,000                           | \$ 3,600                   |
| <b>Special Assessment Revenue</b>              |                            |                        |                                    |                            |
| Special Assessment - On-Roll                   | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Special Assessment - Off-Roll                  | \$ 204,891                 | \$ -                   | \$ 204,891                         | \$ 409,781                 |
| Special Assessment - Prepayment                | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| <b>Bond Proceeds</b>                           |                            |                        |                                    |                            |
| Capitalized Interest Fund Deposit              |                            | \$ -                   | \$ -                               | \$ -                       |
| Reserve Fund Deposit                           | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| <b>Total Revenue &amp; Other Sources</b>       | <b>\$ 204,891</b>          | <b>\$ 6,170</b>        | <b>\$ 219,891</b>                  | <b>\$ 423,281</b>          |
| <b>Expenditures and Other Uses</b>             |                            |                        |                                    |                            |
| <b>Debt Service</b>                            |                            |                        |                                    |                            |
| Principal Debt Service - Mandatory             | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Principal Debt Service - Early Redemptions     | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Interest Expense                               | \$ 371,080                 | \$ 166,189             | \$ 371,080                         | \$ 409,781                 |
| <b>Other Fees and Charges</b>                  |                            |                        |                                    |                            |
| Discounts/Collection Costs                     | \$ -                       | \$ -                   | \$ -                               | \$ -                       |
| Operating Transfers Out                        | \$ -                       | \$ 3,656               | \$ 3,656                           | \$ -                       |
| <b>Total Expenditures and Other Uses</b>       | <b>\$ 371,080</b>          | <b>\$ 169,845</b>      | <b>\$ 374,736</b>                  | <b>\$ 409,781</b>          |
| <b>Net Increase/(Decrease) in Fund Balance</b> | \$ -                       | \$ (163,675)           | \$ (154,845)                       | \$ 13,500                  |
| <b>Fund Balance - Beginning</b>                | \$ 375,066                 | \$ 375,066             | \$ 375,066                         | \$ 220,221                 |
| <b>Fund Balance - Ending</b>                   | <b>\$ 375,066</b>          | <b>\$ 211,391</b>      | <b>\$ 220,221</b>                  | <b>\$ 233,721</b>          |

**Restricted Fund Balance:**

|  |                   |
|--|-------------------|
| Reserve Account Requirement (as of Bond Closing) | \$ 204,891        |
| Restricted for November 1, 2025 Interest Payment | \$ 204,891        |
| <b>Total - Restricted Fund Balance:</b>          | <b>\$ 409,781</b> |

*The Series 2020B Bonds will be direct billing - the District has been advised that the Developer may prepay the full capital assessment on a lot periodically during the year, as such the amount due for annual debt service, will change as the Series 2020B Bonds are re-amortized during the year.*

**River Landing Community Development District  
Debt Service Fund - Series 2023B**

| Description               | Principal<br>Prepayments | Principal           | Coupon<br>Rate | Interest               | Annual Debt<br>Service | Par<br>Outstanding |
|---------------------------|--------------------------|---------------------|----------------|------------------------|------------------------|--------------------|
| <b>Par Amount Issued:</b> |                          | <b>\$ 7,285,000</b> | <b>5.625%</b>  |                        |                        |                    |
| <b>11/1/2023</b>          |                          |                     |                | \$ 166,189.06          | \$ 166,189.06          | \$ 7,285,000       |
| <b>5/1/2024</b>           | \$ 90,000                | \$ -                | 5.625%         | \$ 204,890.63          |                        |                    |
| <b>11/1/2024</b>          |                          |                     |                | \$ 204,890.63          | \$ 409,781.26          | \$ 7,195,000       |
| <b>5/1/2025</b>           |                          | \$ -                | 5.625%         | \$ 204,890.63          |                        |                    |
| <b>11/1/2025</b>          |                          |                     |                | \$ 204,890.63          | \$ 409,781.26          | \$ 7,195,000       |
| <b>5/1/2026</b>           |                          | \$ -                | 5.625%         | \$ 204,890.63          |                        |                    |
| <b>11/1/2026</b>          |                          |                     |                | \$ 204,890.63          | \$ 409,781.26          | \$ 7,195,000       |
| <b>5/1/2027</b>           |                          | \$ -                | 5.625%         | \$ 204,890.63          |                        |                    |
| <b>11/1/2027</b>          |                          |                     |                | \$ 204,890.63          | \$ 409,781.26          | \$ 7,195,000       |
| <b>5/1/2028</b>           |                          | \$ -                | 5.625%         | \$ 204,890.63          |                        |                    |
| <b>11/1/2028</b>          |                          |                     |                | \$ 204,890.63          | \$ 409,781.26          | \$ 7,195,000       |
| <b>5/1/2029</b>           |                          | \$ -                | 5.625%         | \$ 204,890.63          |                        |                    |
| <b>11/1/2029</b>          |                          |                     |                | \$ 204,890.63          | \$ 409,781.26          | \$ 7,195,000       |
| <b>5/1/2030</b>           |                          | \$ -                | 5.625%         | \$ 204,890.63          |                        |                    |
| <b>11/1/2030</b>          |                          |                     |                | \$ 204,890.63          | \$ 409,781.26          | \$ 7,195,000       |
| <b>5/1/2031</b>           |                          | \$ -                | 5.625%         | \$ 204,890.63          |                        |                    |
| <b>11/1/2031</b>          |                          |                     |                | \$ 204,890.63          | \$ 409,781.26          | \$ 7,195,000       |
| <b>5/1/2032</b>           |                          | \$ -                | 5.625%         | \$ 204,890.63          |                        |                    |
| <b>11/1/2032</b>          |                          |                     |                | \$ 204,890.63          | \$ 409,781.26          | \$ 7,195,000       |
| <b>5/1/2033</b>           | \$ 7,285,000             | \$ -                | 5.625%         | \$ 204,890.63          | .                      |                    |
|                           |                          | <b>\$ -</b>         |                | <b>\$ 4,059,111.03</b> | <b>\$ 4,035,215.30</b> |                    |