

**MINUTES OF MEETING
PALERMO
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Palermo Community Development District was held on Thursday, March 16, 2023, at 9:00 a.m., at the offices of Lennar Homes, LLC, 10481 Six Mile Cypress Parkway, Ft. Myers, Florida 33966.

Present:

Scott Edwards	Chairperson
Barry Ernst	Assistant Secretary
Zane Zeidan	Assistant Secretary

Absent:

Ashley Kingston	Assistant Secretary
Dalton Drake	Vice Chairperson

Also present were:

James P. Ward	District Manager
Greg Urbancic	District Attorney

Audience:

All residents' names were not included with the minutes. If a resident did not identify themselves or the audio file did not pick up the name, the name was not recorded in these minutes.

**PORTIONS OF THIS MEETING WERE TRANSCRIBED VERBATIM. ALL VERBATIM PORTIONS
WERE TRANSCRIBED IN *ITALICS*.**

FIRST ORDER OF BUSINESS

Call to Order

Mr. James Ward called the meeting to order at approximately 9:00 a.m. He conducted roll call; all Members of the Board were present, with the exception of Supervisor Kingston and Supervisor Drake, constituting a quorum.

SECOND ORDER OF BUSINESS

Consideration of Minutes

February 16, 2023 – Regular Meeting

Mr. Ward asked if there were any additions, corrections, or deletions for the Minutes; hearing none, he called for a motion.

On MOTION made by Barry Ernst, seconded by Scott Edwards, and with all in favor, the February 16, 2023 Regular Meeting Minutes were approved.

THIRD ORDER OF BUSINESS**Consideration of Resolution 2023-7**

Consideration of Resolution 2023-7, a resolution of the Board of Supervisors of Palermo Community Development District approving a proposed Fiscal Year 2024 Budget and setting the Public Hearing to be held on Friday, July 21, 2023, at 9:00 A.M. at the offices of Lennar Homes LLC, 10461 Six Mile Cypress Parkway, Fort Myers, Florida 33966

Mr. Ward: The only major change to this budget is the inclusion of \$50,000 dollars to begin the process of creating some sort of a reserve for any hurricane or other kind of natural disaster that may occur within the District. Some of my other Districts had substantial damage so we have begun to create, at least in this District, a small reserve on a going forward basis which we will keep in place for a number of years until it's of a sufficient size to where we will be in a position to remove that from the budget purposes. What that does is, your assessment rate for next year is, \$189.82 dollars and the proposed cap rate will be \$226.82 dollars. We do not have assessments in place in this District in the year we are in. It is funded by Lennar, but with the issuance of our recent set of bonds, then we will go on roll for both our operating assessments and our debt assessments in November of this year. What this does, and why I'm saying all of this, is that we will now be required to do mailed notice to all residents within the District. I don't know how many that is, at this point in time, for Palermo, but they will get mailed notice and will have an opportunity to appear here in this conference room in case they have any objections.

Mr. Greg Urbancic: Are we changing the meeting date from Thursday to Friday? Is that correct?

Mr. Ward: That is a very good question. Cori, are you on with me?

Mr. Cori Dissinger: The Friday date is correct.

Mr. Ward asked if there were any additional questions; hearing none, he called for a motion.

On MOTION made by Scott Edwards, seconded by Barry Ernst, and with all in favor, Resolution 2023-7 was adopted, and the Chair was authorized to sign.

FOURTH ORDER OF BUSINESS**Staff Reports****I. District Attorney**

No report.

II. District Engineer

No report.

III. District Manager

- a) **Important Board Meeting Dates for Balance of Fiscal Year 2023:**
1. **Public Hearings: Fiscal Year 2024 Budget Adoption – Friday, July 21, 2023, at 9:00 A.M.**
 - b) **Financial Statement for period ending February 28, 2023 (unaudited)**

Mr. Ward: Just remember Friday is your public hearing date, July 21. Our office will send you out calendar invites early and put it on your Agenda, and when your Agenda comes out you will get another calendar invite with the Agenda.

FIFTH ORDER OF BUSINESS

Supervisor's Requests and Audience Comments

Mr. Ward asked if there were any Supervisor's requests; there were none. He asked if there were any audience comments from audience members present in person, or via audio/video; there were none.

SIXTH ORDER OF BUSINESS

Adjournment

Mr. Ward adjourned the meeting at approximately 9:05 a.m.

On MOTION made by Scott Edwards, seconded by Barry Ernst, and with all in favor, the Meeting was adjourned.

Palermo Community Development District


James P. Ward, Secretary


Scott Edwards, Chairperson