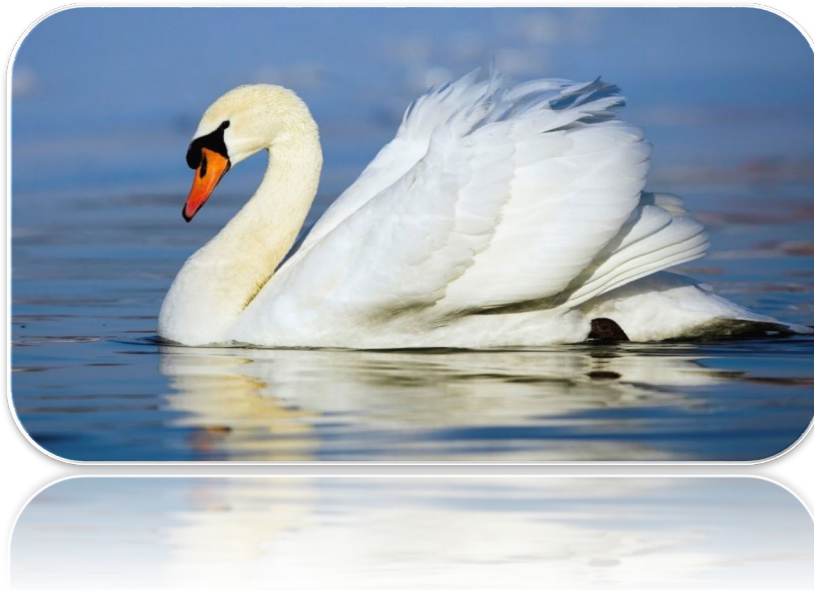


PALERMO COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - SEPTEMBER 2025

FISCAL YEAR 2025

Preliminary Financial Statements - Subject to Change

PREPARED BY:

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37TH STREET, FORT LAUDERDALE, FL 33308

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Palermo Community Development District

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***The September 30, 2025 Financial Statements
are Subject to Audit.***

JPWard & Associates, LLC

2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Palermo Community Development District
Balance Sheet
for the Period Ending September 30, 2025**

	Governmental Funds									Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund			Account Groups			
	General Fund	Series 2023	Series 2025	Series 2023	Series 2025	General Long Term Debt	General Fixed Assets			
Assets										
Cash and Investments										
General Fund - Invested Cash	\$ 448,803	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 448,803
Debt Service Fund										
Interest Account	-	-	1,619	-	-	-	-	-	-	1,619
Sinking Account	-	-	-	-	-	-	-	-	-	-
Reserve Account	-	377,788	276,913	-	-	-	-	-	-	654,700
Revenue Account	-	544,145	-	-	-	-	-	-	-	544,145
Capitalized Interest	-	-	-	-	-	-	-	-	-	-
Prepayment Account	-	-	-	-	-	-	-	-	-	-
Construction Account	-	-	-	13,769	7,496,717	-	-	-	-	7,510,486
Cost of Issuance Account	-	-	-	-	-	-	-	-	-	-
Due from Other Funds										
General Fund	-	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-	-	-
Unamortized Prem/Discount on Bonds Payable	-	-	-	98,324	41,415	-	-	-	-	139,739
Amount Available in Debt Service Funds	-	-	-	-	-	921,932	-	-	-	921,932
Amount to be Provided by Debt Service Funds	-	-	-	-	-	18,428,068	-	-	-	18,428,068
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	-	1,726,708	-	1,726,708
Total Assets	\$ 448,803	\$ 921,932	\$ 278,531	\$ 112,093	\$ 7,538,132	\$ 19,350,000	\$ 1,726,708	\$ 1,726,708	\$ 30,376,199	

**Palermo Community Development District
Balance Sheet
for the Period Ending September 30, 2025**

	Governmental Funds								
	Debt Service Funds			Capital Project Fund		Account Groups		Totals (Memorandum Only)	
	General Fund	Series 2023	Series 2025	Series 2023	Series 2025	General Long Term Debt	General Fixed Assets		
Liabilities									
Accounts Payable & Payroll Liabilities	-	-	-	-	-	-	-	-	-
Due to Fiscal Agent	-	-	-	-	-	-	-	-	-
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
Due to Other Governments									
Lee County	164,745	-	-	-	-	-	-	-	164,745
Due to Developer	-	-	-	4,619,037	-	-	-	-	4,619,037
Bonds Payable									
Current Portion (Due within 12 months)									
Series 2023	-	-	-	-	-	195,000	-	-	195,000
Series 2025	-	-	-	-	-	120,000	-	-	120,000
Long Term									
Series 2023	-	-	-	-	-	\$10,980,000	-	-	10,980,000
Series 2025	-	-	-	-	-	\$8,055,000	-	-	8,055,000
Unamortized Prem/Discount on Bds Pyb	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 164,745	\$ -	\$ -	\$ 4,619,037	\$ -	\$ 19,350,000	\$ -	\$ -	\$ 24,133,782
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	1,726,708		1,726,708
Fund Balance									
Restricted									
Beginning: October 1, 2024 (Unaudited)	-	884,007	-	7,780,143	-	-	-	-	8,664,149
Results from Current Operations	-	37,925	278,531	(12,287,087)	7,538,132	-	-	-	(4,432,498)
Unassigned									
Beginning: October 1, 2024 (Unaudited)	162,242	-	-	-	-	-	-	-	162,242
Results from Current Operations	121,815	-	-	-	-	-	-	-	121,815
Total Fund Equity and Other Credits	\$ 284,058	\$ 921,932	\$ 278,531	\$ (4,506,945)	\$ 7,538,132	\$ -	\$ 1,726,708	\$ -	\$ 6,242,417
Total Liabilities, Fund Equity and Other Credits	\$ 448,803	\$ 921,932	\$ 278,531	\$ 112,093	\$ 7,538,132	\$ 19,350,000	\$ 1,726,708	\$ -	\$ 30,376,199

**Palermo Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025**

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (46,384)	0%
Interest															
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessment Revenue															
Special Assessments - On-Roll	854	7,558	118,713	99,099	341	689	982	358	-	716	-	-	229,311	231,922	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other Fees and Charges															
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	(9,673)	0%
Developer Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 854	\$ 7,558	\$ 118,713	\$ 99,099	\$ 341	\$ 689	\$ 982	\$ 358	\$ -	\$ 716	\$ -	\$ -	\$ 229,311	\$ 175,865	130%
Expenditures and Other Uses															
Legislative															
Board of Supervisor's Fees	-	-	200	-	200	200	400	-	400	-	-	-	1,400	-	0%
Executive															
Professional Management	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	-	39,417	43,000	92%
Financial and Administrative															
Audit Services	-	-	-	5,500	-	-	-	-	-	-	-	-	5,500	5,500	100%
Accounting Services	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	-	16,500	18,000	92%
Assessment Roll Preparation	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	-	16,500	18,000	92%
Arbitrage Rebate Services	-	-	-	-	-	-	500	-	-	-	-	-	500	500	100%
Other Contractual Services															
Legal Advertising	-	-	-	790	-	-	252	-	-	2,703	-	-	3,745	1,800	208%
Trustee Services	-	-	-	-	-	4,246	-	-	-	-	-	-	4,246	4,300	99%
Dissemination Agent Services	1,500	-	-	-	-	-	-	-	-	-	-	-	1,500	5,000	30%
Property Appraiser Fees	-	-	-	-	-	-	-	714	-	-	-	-	714	1,000	71%
Bank Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	300	0%
Travel and Per Diem	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Communications & Freight Services															
Postage, Freight & Messenger	9	26	9	-	64	35	18	87	25	132	9	-	411	200	206%
Rentals and Leases															
Miscellaneous Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Website Services	-	-	-	300	-	-	-	-	-	-	-	-	300	1,200	25%

**Palermo Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025**

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Insurance	5,814	-	-	-	-	-	-	-	-	-	-	-	5,814	6,290	92%
Printing & Binding	-	-	-	-	-	-	-	40	-	-	-	-	40	50	80%
Subscription & Memberships	-	175	-	-	-	-	-	-	-	-	-	-	175	175	100%
Legal Services															
Legal - General Counsel	-	-	1,220	1,489	-	518	447	395	-	1,682	-	-	5,750	7,500	77%
Legal - Series 2023 Bonds	-	-	-	-	-	1,183	-	2,142	-	1,660	-	-	4,984	-	0%
Other General Government Services															
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	-	6,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Reserves and Contingencies															
Reserve for Natural Disaster Cleanup	-	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	7,050	0%
Sub-Total:	13,906	6,785	8,012	14,661	6,847	12,764	8,200	9,960	7,008	12,760	6,592	-	107,496	175,865	61%
Total Expenditures and Other Uses:	\$ 13,906	\$ 6,785	\$ 8,012	\$ 14,661	\$ 6,847	\$ 12,764	\$ 8,200	\$ 9,960	\$ 7,008	\$ 12,760	\$ 6,592	\$ -	\$ 107,496	\$ 175,865	61%
Net Increase/ (Decrease) in Fund Balance	(13,052)	774	110,701	84,438	(6,506)	(12,076)	(7,218)	(9,602)	(7,008)	(12,043)	(6,592)	-	121,815	46,384	
Fund Balance - Beginning	162,242	149,190	149,964	260,664	345,102	338,596	326,521	319,303	309,701	302,693	290,650	284,058	162,242	162,242	
Fund Balance - Ending	\$ 149,190	\$ 149,964	\$ 260,664	\$ 345,102	\$ 338,596	\$ 326,521	\$ 319,303	\$ 309,701	\$ 302,693	\$ 290,650	\$ 284,058	\$ 284,058	\$ 284,058	\$ 208,626	

Palermo Community Development District
Debt Service Fund - Series 2023
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0%
Interest Income															
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	65	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Reserve Account	1,563	1,519	1,411	1,405	1,363	1,231	1,363	1,319	1,362	1,319	1,363	1,361	16,577	15,000	111%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Revenue Account	975	963	876	935	1,186	1,404.97	1,560	1,517	1,573	1,170	845	849	13,856	2,000	693%
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments															
Special Assessments - On Roll	2,908	25,738	404,252	337,462	1,161	2,345	3,345	1,220	-	2,440	-	-	780,870	813,171	96%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other Fees and Charges															
Discounts for Early Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	(56,371)	0%
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Intragovernmental Transfer In	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Revenue and Other Sources:	\$ 5,446	\$ 28,219	\$ 406,539	\$ 339,803	\$ 3,709	\$ 4,981	\$ 6,268	\$ 4,055	\$ 2,936	\$ 4,929	\$ 2,208	\$ 2,210	\$ 811,302	\$ 773,865	105%
Expenditures and Other Uses															
Debt Service															
Principal Debt Service - Mandatory															
Series 2023	-	-	-	-	-	-	-	-	185,000	-	-	-	185,000	185,000	100%
Principal Debt Service - Early Redemptions															
Series 2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Interest Expense															
Series 2023	-	-	285,900	-	-	-	-	-	285,900	-	-	-	571,800	571,800	100%
Underwriter's Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Operating Transfers Out (To Other Funds)	1,563	1,519	1,411	1,405	1,363	1,231	1,363	1,319	1,362	1,319	1,363	1,361	16,577	-	0%
Total Expenditures and Other Uses:	\$ 1,563	\$ 1,519	\$ 287,311	\$ 1,405	\$ 1,363	\$ 1,231	\$ 1,363	\$ 1,319	\$ 472,262	\$ 1,319	\$ 1,363	\$ 1,361	\$ 773,377	\$ 756,800	102%
Net Increase/ (Decrease) in Fund Balance	3,883	26,701	119,228	338,397	2,346	3,750	4,906	2,737	(469,327)	3,610	845	849	37,925	17,065	
Fund Balance - Beginning	884,007	887,890	914,591	1,033,819	1,372,216	1,374,563	1,378,313	1,383,218	1,385,955	916,628	920,238	921,084	884,007	884,007	
Fund Balance - Ending	\$ 887,890	\$ 914,591	\$ 1,033,819	\$ 1,372,216	\$ 1,374,563	\$ 1,378,313	\$ 1,383,218	\$ 1,385,955	\$ 916,628	\$ 920,238	\$ 921,084	\$ 921,932	\$ 921,932	\$ 901,072	

Palermo Community Development District
Debt Service Fund - Series 2025
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025

Description	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0%
Interest Income										
Interest Account	-	361	418	434	213	5	5	1,436	-	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	-	0%
Reserve Account	-	838	968	999	967	999	998	5,767	-	0%
Prepayment Account	-	-	-	-	-	-	-	-	-	0%
Revenue Account	-	-	-	-	-	-	-	-	-	0%
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments										
Special Assessments - On Roll	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	0%
Other Fees and Charges										
Discounts for Early Payment	-	-	-	-	-	-	-	-	-	0%
Debt Proceeds	396,376	-	-	-	-	-	-	396,376	-	0%
Intragovernmental Transfer In	-	-	-	-	-	-	183	183	-	0%
Total Revenue and Other Sources:	\$ 396,376	\$ 1,199	\$ 1,386	\$ 1,432	\$ 1,179	\$ 1,004	\$ 1,186	\$ 403,761	\$ -	0%
Expenditures and Other Uses										
Debt Service										
Principal Debt Service - Mandatory										
Series 2025	-	-	-	-	-	-	-	-	-	0%
Principal Debt Service - Early Redemptions										
Series 2025	-	-	-	-	-	-	-	-	-	0%
Interest Expense										
Series 2025	-	-	-	119,463	-	-	-	119,463	-	0%
Underwriter's Discount	-	-	-	-	-	-	-	-	-	0%
Operating Transfers Out (To Other Funds)	-	838	968	999	967	999	998	5,767	-	0%
Total Expenditures and Other Uses:	\$ -	\$ 838	\$ 968	\$ 120,462	\$ 967	\$ 999	\$ 998	\$ 125,230	\$ -	0%
Net Increase/ (Decrease) in Fund Balance	396,376	361	418	(119,030)	213	5	188	278,531	-	
Fund Balance - Beginning	-	396,376	396,737	397,155	278,126	278,338	278,343	-	-	
Fund Balance - Ending	\$ 396,376	\$ 396,737	\$ 397,155	\$ 278,126	\$ 278,338	\$ 278,343	\$ 278,531	\$ 278,531	\$ -	

Palermo Community Development District
Capital Projects Fund - Series 2023
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025

Description	October	November	December	January	February	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources															
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income															
Construction Account	31,762	31,013	28,922	28,925	28,155	25,523	24,548	8,500	8,248	32	39	44	215,711	-	0%
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Developer Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Operating Transfers In (From Other Funds)	1,563	1,519	1,411	1,405	1,363	1,231	1,363	1,319	1,362	1,319	1,363	1,361	16,577	-	0%
Total Revenue and Other Sources:	\$ 33,325	\$ 32,532	\$ 30,333	\$ 30,330	\$ 29,517	\$ 26,753	\$ 25,910	\$ 9,818	\$ 9,611	\$ 1,351	\$ 1,402	\$ 1,405	\$ 232,288	\$ -	0%
Expenditures and Other Uses															
Executive															
Professional Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other Contractual Services															
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Legal Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Printing & Binding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Other General Government Services															
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Conservation and Resource Management															
Irrigation	-	-	-	-	-	767,548	-	453,101	-	-	-	-	1,220,649	-	0%
Capital Outlay															
Electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Water-Sewer Combination	-	-	-	-	-	1,997,649	-	3,666,047	-	-	-	-	5,663,696	-	0%
Stormwater Management	-	-	-	-	-	2,689,776	-	2,945,254	-	-	-	-	5,635,030	-	0%
Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Roadway Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Cost of Issuance															
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Underwriter's Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Total Expenditures and Other Uses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,454,973	\$ -	\$ 7,064,402	\$ -	\$ -	\$ -	\$ -	\$ 12,519,375	\$ -	0%
Net Increase/ (Decrease) in Fund Balance	33,325	32,532	30,333	30,330	29,517	(5,428,220)	25,910	(7,054,584)	9,611	1,351	1,402	1,405	(12,287,087)	-	
Fund Balance - Beginning	7,780,143	7,813,468	7,846,000	7,876,333	7,906,663	7,936,180	2,507,960	2,533,870	(4,520,713)	(4,511,103)	(4,509,752)	(4,508,350)	7,780,143	-	
Fund Balance - Ending	\$ 7,813,468	\$ 7,846,000	\$ 7,876,333	\$ 7,906,663	\$ 7,936,180	\$ 2,507,960	\$ 2,533,870	\$ (4,520,713)	\$ (4,511,103)	\$ (4,509,752)	\$ (4,508,350)	\$ (4,506,945)	\$ (4,506,945)	\$ -	

Palermo Community Development District
Capital Projects Fund - Series 2025
Statement of Revenues, Expenditures and Changes in Fund Balance
Through September 30, 2025

Description	March	April	May	June	July	August	September	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources										
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Interest Income										
Construction Account	-	22,191	25,684	26,634	25,871	26,834	26,903	154,116	-	0%
Cost of Issuance	-	5	1	1	1	1	1	8	-	0%
Debt Proceeds	7,778,624	-	-	-	-	-	-	7,778,624	-	0%
Developer Contributions	-	-	-	-	-	-	-	-	-	0%
Operating Transfers In (From Other Funds)	-	838	968	999	967	999	998	5,767	-	0%
Total Revenue and Other Sources:	\$ 7,778,624	\$ 23,033	\$ 26,652	\$ 27,633	\$ 26,838	\$ 27,833	\$ 27,901	\$ 7,938,515	\$ -	0%
Expenditures and Other Uses										
Executive										
Professional Management	-	-	-	-	-	-	-	-	-	0%
Other Contractual Services										
Assessment Roll Services	-	-	-	-	-	-	-	-	-	0%
Trustee Services	-	-	-	-	-	-	-	-	-	0%
Dissemination Services	-	-	-	-	-	-	-	-	-	0%
Legal Services	-	-	-	-	-	-	-	-	-	0%
Printing & Binding	-	-	-	-	-	-	-	-	-	0%
Other General Government Services										
Engineering Services	-	-	-	-	-	-	-	-	-	0%
Conservation and Resource Management										
Irrigation	-	-	-	-	-	-	-	-	-	0%
Capital Outlay										
Electrical	-	-	-	-	-	-	-	-	-	0%
Water-Sewer Combination	-	-	-	-	-	-	-	-	-	0%
Stormwater Management	-	-	-	-	-	-	-	-	-	0%
Landscaping	-	-	-	-	-	-	-	-	-	0%
Roadway Improvement	-	-	-	-	-	-	-	-	-	0%
Cost of Issuance										
Dissemination Services	3,500	-	-	-	-	-	-	3,500	-	0%
District Management and A.M.	50,000	-	-	-	-	-	-	50,000	-	0%
Legal Services	175,375	-	-	-	-	-	-	175,375	-	0%
Printing & Binding	1,750	-	-	-	-	-	-	1,750	-	0%
Trustee Services	6,075	-	-	-	-	-	-	6,075	-	0%
Underwriter's Discount	163,500	-	-	-	-	-	-	163,500	-	0%
Operating Transfers Out (To Other Funds)	-	-	-	-	-	-	183	183	-	0%
Total Expenditures and Other Uses:	\$ 400,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 183	\$ 400,383	\$ -	0%
 Net Increase/ (Decrease) in Fund Balance	 7,378,424	 23,033	 26,652	 27,633	 26,838	 27,833	 27,718	 7,538,132	 -	
Fund Balance - Beginning	-	7,378,424	7,401,457	7,428,109	7,455,743	7,482,581	7,510,414	-	-	
Fund Balance - Ending	\$ 7,378,424	\$ 7,401,457	\$ 7,428,109	\$ 7,455,743	\$ 7,482,581	\$ 7,510,414	\$ 7,538,132	\$ 7,538,132	\$ -	