

# **PALERMO COMMUNITY DEVELOPMENT DISTRICT**

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## **FINANCIAL STATEMENTS - AUGUST 2025**

FISCAL YEAR 2025

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### **PREPARED BY:**

JPWARD & ASSOCIATES, LLC, 2301 NORTHEAST 37<sup>TH</sup> STREET, FORT LAUDERDALE, FL 33308

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*Palermo Community Development District*

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*JPWard & Associates, LLC*

2301 NORTHEAST 37 STREET  
FORT LAUDERDALE,  
FLORIDA 33308

**Palermo Community Development District  
Balance Sheet  
for the Period Ending August 31, 2025**

	Governmental Funds								Totals (Memorandum Only)
	Debt Service Funds			Capital Project Fund		Account Groups			
	General Fund	Series 2023	Series 2025	Series 2023	Series 2025	General Long Term Debt	General Fixed Assets		
Assets									
Cash and Investments									
General Fund - Invested Cash	\$ 448,803	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 448,803
Debt Service Fund									
Interest Account	-	-	1,431	-	-	-	-	-	1,431
Sinking Account	-	-	-	-	-	-	-	-	-
Reserve Account	-	377,788	276,913	-	-	-	-	-	654,700
Revenue Account	-	543,296	-	-	-	-	-	-	543,296
Capitalized Interest	-	-	-	-	-	-	-	-	-
Prepayment Account	-	-	-	-	-	-	-	-	-
Construction Account	-	-	-	12,364	7,468,816	-	-	-	7,481,180
Cost of Issuance Account	-	-	-	-	182	-	-	-	182
Due from Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Assessments Receivable	-	-	-	-	-	-	-	-	-
Unamortized Prem/Discount on Bonds Payable	-	-	-	98,324	41,415	-	-	-	139,739
Amount Available in Debt Service Funds	-	-	-	-	-	921,084	-	-	921,084
Amount to be Provided by Debt Service Funds	-	-	-	-	-	18,428,916	-	-	18,428,916
Investment in General Fixed Assets (net of depreciation)	-	-	-	-	-	-	1,726,708	-	1,726,708
Total Assets	\$ 448,803	\$ 921,084	\$ 278,343	\$ 110,687	\$ 7,510,414	\$ 19,350,000	\$ 1,726,708	\$ -	\$ 30,346,038

**Palermo Community Development District**  
**Balance Sheet**  
**for the Period Ending August 31, 2025**

	Governmental Funds							Totals (Memorandum Only)	
	Debt Service Funds			Capital Project Fund		Account Groups			
	General Fund	Series 2023	Series 2025	Series 2023	Series 2025	General Long Term Debt	General Fixed Assets		
Liabilities									
Accounts Payable & Payroll Liabilities	-	-	-	-	-	-	-	-	-
Due to Fiscal Agent	-	-	-	-	-	-	-	-	-
Due to Other Funds									
General Fund	-	-	-	-	-	-	-	-	-
Debt Service Fund(s)	-	-	-	-	-	-	-	-	-
Due to Other Governments									
Lee County	164,745	-	-	-	-	-	-	-	164,745
Due to Developer	-	-	-	4,619,037	-	-	-	-	4,619,037
Bonds Payable									
Current Portion (Due within 12 months)									
Series 2023	-	-	-	-	-	195,000	-	-	195,000
Series 2025	-	-	-	-	-	120,000	-	-	120,000
Long Term									
Series 2023	-	-	-	-	-	\$10,980,000	-	-	10,980,000
Series 2025	-	-	-	-	-	\$8,055,000	-	-	8,055,000
Unamortized Prem/Discount on Bds Pyb	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ 164,745	\$ -	\$ -	\$ 4,619,037	\$ -	\$ 19,350,000	\$ -	\$ -	\$ 24,133,782
Fund Equity and Other Credits									
Investment in General Fixed Assets	-	-	-	-	-	-	1,726,708		1,726,708
Fund Balance									
Restricted									
Beginning: October 1, 2024 (Unaudited)	-	884,007	-	7,780,143	-	-	-	-	8,664,149
Results from Current Operations	-	37,077	278,343	(12,288,493)	7,510,414	-	-	-	(4,462,659)
Unassigned									
Beginning: October 1, 2024 (Unaudited)	162,242	-	-	-	-	-	-	-	162,242
Results from Current Operations	121,815	-	-	-	-	-	-	-	121,815
Total Fund Equity and Other Credits	\$ 284,058	\$ 921,084	\$ 278,343	\$ (4,508,350)	\$ 7,510,414	\$ -	\$ 1,726,708	\$ -	\$ 6,212,256
Total Liabilities, Fund Equity and Other Credits	\$ 448,803	\$ 921,084	\$ 278,343	\$ 110,687	\$ 7,510,414	\$ 19,350,000	\$ 1,726,708	\$ -	\$ 30,346,038

**Palermo Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2025**

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (46,384)	0%
<b>Interest</b>														
Interest - General Checking	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Special Assessment Revenue</b>														
Special Assessments - On-Roll	854	7,558	118,713	99,099	341	689	982	358	-	716	-	229,311	231,922	99%
Special Assessments - Off-Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Other Fees and Charges</b>														
Discounts/Collection Fees	-	-	-	-	-	-	-	-	-	-	-	-	(9,673)	0%
<b>Developer Contribution</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 854</b>	<b>\$ 7,558</b>	<b>\$ 118,713</b>	<b>\$ 99,099</b>	<b>\$ 341</b>	<b>\$ 689</b>	<b>\$ 982</b>	<b>\$ 358</b>	<b>\$ -</b>	<b>\$ 716</b>	<b>\$ -</b>	<b>\$ 229,311</b>	<b>\$ 175,865</b>	<b>130%</b>
<b>Expenditures and Other Uses</b>														
<b>Legislative</b>														
Board of Supervisor's Fees	-	-	200	-	200	200	400	-	400	-	-	1,400	-	0%
<b>Executive</b>														
Professional Management	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	3,583	39,417	43,000	92%
<b>Financial and Administrative</b>														
Audit Services	-	-	-	5,500	-	-	-	-	-	-	-	5,500	5,500	100%
Accounting Services	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	16,500	18,000	92%
Assessment Roll Preparation	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	16,500	18,000	92%
Arbitrage Rebate Services	-	-	-	-	-	-	500	-	-	-	-	500	500	100%
<b>Other Contractual Services</b>														
Legal Advertising	-	-	-	790	-	-	252	-	-	2,703	-	3,745	1,800	208%
Trustee Services	-	-	-	-	-	4,246	-	-	-	-	-	4,246	4,300	99%
Dissemination Agent Services	1,500	-	-	-	-	-	-	-	-	-	-	1,500	5,000	30%
Property Appraiser Fees	-	-	-	-	-	-	-	714	-	-	-	714	1,000	71%
Bank Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	300	0%
<b>Travel and Per Diem</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Communications &amp; Freight Services</b>														
Postage, Freight & Messenger	9	26	9	-	64	35	18	87	25	132	9	411	200	206%
<b>Rentals and Leases</b>														
Miscellaneous Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Website Services	-	-	-	300	-	-	-	-	-	-	-	300	1,200	25%

**Palermo Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2025**

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Insurance</b>	5,814	-	-	-	-	-	-	-	-	-	-	5,814	6,290	92%
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	40	-	-	-	40	50	80%
<b>Subscription &amp; Memberships</b>	-	175	-	-	-	-	-	-	-	-	-	175	175	100%
<b>Legal Services</b>														
Legal - General Counsel	-	-	1,220	1,489	-	518	447	395	-	1,682	-	5,750	7,500	77%
Legal - Series 2023 Bonds	-	-	-	-	-	1,183	-	2,142	-	1,660	-	4,984	-	0%
<b>Other General Government Services</b>														
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	6,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Reserves and Contingencies</b>														
Reserve for Natural Disaster Cleanup	-	-	-	-	-	-	-	-	-	-	-	-	50,000	0%
Contingencies	-	-	-	-	-	-	-	-	-	-	-	-	7,050	0%
<b>Sub-Total:</b>	<b>13,906</b>	<b>6,785</b>	<b>8,012</b>	<b>14,661</b>	<b>6,847</b>	<b>12,764</b>	<b>8,200</b>	<b>9,960</b>	<b>7,008</b>	<b>12,760</b>	<b>6,592</b>	<b>107,496</b>	<b>175,865</b>	<b>61%</b>
<b>Total Expenditures and Other Uses:</b>	<b>\$ 13,906</b>	<b>\$ 6,785</b>	<b>\$ 8,012</b>	<b>\$ 14,661</b>	<b>\$ 6,847</b>	<b>\$ 12,764</b>	<b>\$ 8,200</b>	<b>\$ 9,960</b>	<b>\$ 7,008</b>	<b>\$ 12,760</b>	<b>\$ 6,592</b>	<b>\$ 107,496</b>	<b>\$ 175,865</b>	<b>61%</b>
<b>Net Increase/ (Decrease) in Fund Balance</b>	(13,052)	774	110,701	84,438	(6,506)	(12,076)	(7,218)	(9,602)	(7,008)	(12,043)	(6,592)	121,815	46,384	
<b>Fund Balance - Beginning</b>	<b>162,242</b>	<b>149,190</b>	<b>149,964</b>	<b>260,664</b>	<b>345,102</b>	<b>338,596</b>	<b>326,521</b>	<b>319,303</b>	<b>309,701</b>	<b>302,693</b>	<b>290,650</b>	<b>162,242</b>	<b>162,242</b>	
<b>Fund Balance - Ending</b>	<b>\$ 149,190</b>	<b>\$ 149,964</b>	<b>\$ 260,664</b>	<b>\$ 345,102</b>	<b>\$ 338,596</b>	<b>\$ 326,521</b>	<b>\$ 319,303</b>	<b>\$ 309,701</b>	<b>\$ 302,693</b>	<b>\$ 290,650</b>	<b>\$ 284,058</b>	<b>\$ 284,058</b>	<b>\$ 208,626</b>	

Palermo Community Development District  
Debt Service Fund - Series 2023  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through August 31, 2025

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>														
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0%
<b>Interest Income</b>														
Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	65	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Reserve Account	1,563	1,519	1,411	1,405	1,363	1,231	1,363	1,319	1,362	1,319	1,363	15,216	15,000	101%
Prepayment Account	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Revenue Account	975	963	876	935	1,186	1,404.97	1,560	1,517	1,573	1,170	845	13,007	2,000	650%
Capitalized Interest Account	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Special Assessments - Prepayments</b>														
Special Assessments - On Roll	2,908	25,738	404,252	337,462	1,161	2,345	3,345	1,220	-	2,440	-	780,870	813,171	96%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Other Fees and Charges</b>														
Discounts for Early Payment	-	-	-	-	-	-	-	-	-	-	-	-	(56,371)	0%
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 5,446</b>	<b>\$ 28,219</b>	<b>\$ 406,539</b>	<b>\$ 339,803</b>	<b>\$ 3,709</b>	<b>\$ 4,981</b>	<b>\$ 6,268</b>	<b>\$ 4,055</b>	<b>\$ 2,936</b>	<b>\$ 4,929</b>	<b>\$ 2,208</b>	<b>\$ 809,093</b>	<b>\$ 773,865</b>	<b>105%</b>
<b>Expenditures and Other Uses</b>														
<b>Debt Service</b>														
<b>Principal Debt Service - Mandatory</b>														
Series 2023	-	-	-	-	-	-	-	-	185,000	-	-	185,000	185,000	100%
<b>Principal Debt Service - Early Redemptions</b>														
Series 2023	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Interest Expense</b>														
Series 2023	-	-	285,900	-	-	-	-	-	285,900	-	-	571,800	571,800	100%
<b>Underwriter's Discount</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Operating Transfers Out (To Other Funds)</b>	1,563	1,519	1,411	1,405	1,363	1,231	1,363	1,319	1,362	1,319	1,363	15,216	-	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 1,563</b>	<b>\$ 1,519</b>	<b>\$ 287,311</b>	<b>\$ 1,405</b>	<b>\$ 1,363</b>	<b>\$ 1,231</b>	<b>\$ 1,363</b>	<b>\$ 1,319</b>	<b>\$ 472,262</b>	<b>\$ 1,319</b>	<b>\$ 1,363</b>	<b>\$ 772,016</b>	<b>\$ 756,800</b>	<b>102%</b>
Net Increase/ (Decrease) in Fund Balance	3,883	26,701	119,228	338,397	2,346	3,750	4,906	2,737	(469,327)	3,610	845	37,077	17,065	
Fund Balance - Beginning	884,007	887,890	914,591	1,033,819	1,372,216	1,374,563	1,378,313	1,383,218	1,385,955	916,628	920,238	884,007	884,007	
<b>Fund Balance - Ending</b>	<b>\$ 887,890</b>	<b>\$ 914,591</b>	<b>\$ 1,033,819</b>	<b>\$ 1,372,216</b>	<b>\$ 1,374,563</b>	<b>\$ 1,378,313</b>	<b>\$ 1,383,218</b>	<b>\$ 1,385,955</b>	<b>\$ 916,628</b>	<b>\$ 920,238</b>	<b>\$ 921,084</b>	<b>\$ 921,084</b>	<b>\$ 901,072</b>	

**Palermo Community Development District**  
**Debt Service Fund - Series 2025**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Through August 31, 2025**

Description	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	0%
<b>Interest Income</b>									
Interest Account	-	361	418	434	213	5	1,431	-	0%
Sinking Fund Account	-	-	-	-	-	-	-	-	0%
Reserve Account	-	838	968	999	967	999	4,769	-	0%
Prepayment Account	-	-	-	-	-	-	-	-	0%
Revenue Account	-	-	-	-	-	-	-	-	0%
Capitalized Interest Account	-	-	-	-	-	-	-	-	0%
<b>Special Assessments - Prepayments</b>									
Special Assessments - On Roll	-	-	-	-	-	-	-	-	0%
Special Assessments - Off Roll	-	-	-	-	-	-	-	-	0%
Special Assessments - Prepayments	-	-	-	-	-	-	-	-	0%
<b>Other Fees and Charges</b>									
Discounts for Early Payment	-	-	-	-	-	-	-	-	0%
<b>Debt Proceeds</b>	396,376	-	-	-	-	-	396,376	-	0%
<b>Intragovernmental Transfer In</b>	-	-	-	-	-	-	-	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 396,376</b>	<b>\$ 1,199</b>	<b>\$ 1,386</b>	<b>\$ 1,432</b>	<b>\$ 1,179</b>	<b>\$ 1,004</b>	<b>\$ 402,575</b>	<b>\$ -</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>									
<b>Debt Service</b>									
<b>Principal Debt Service - Mandatory</b>									
Series 2025	-	-	-	-	-	-	-	-	0%
<b>Principal Debt Service - Early Redemptions</b>									
Series 2025	-	-	-	-	-	-	-	-	0%
<b>Interest Expense</b>									
Series 2025	-	-	-	119,463	-	-	119,463	-	0%
<b>Underwriter's Discount</b>	-	-	-	-	-	-	-	-	0%
<b>Operating Transfers Out (To Other Funds)</b>	-	838	968	999	967	999	4,769	-	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ -</b>	<b>\$ 838</b>	<b>\$ 968</b>	<b>\$ 120,462</b>	<b>\$ 967</b>	<b>\$ 999</b>	<b>\$ 124,232</b>	<b>\$ -</b>	<b>0%</b>
Net Increase/ (Decrease) in Fund Balance	396,376	361	418	(119,030)	213	5	278,343	-	
Fund Balance - Beginning	-	396,376	396,737	397,155	278,126	278,338	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 396,376</b>	<b>\$ 396,737</b>	<b>\$ 397,155</b>	<b>\$ 278,126</b>	<b>\$ 278,338</b>	<b>\$ 278,343</b>	<b>\$ 278,343</b>	<b>\$ -</b>	

Prepared by:

**JPWARD and Associates, LLC**



Palermo Community Development District  
Capital Projects Fund - Series 2023  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through August 31, 2025

Description	October	November	December	January	February	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>														
<b>Carryforward</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Interest Income</b>														
Construction Account	31,762	31,013	28,922	28,925	28,155	25,523	24,548	8,500	8,248	32	39	215,667	-	0%
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Debt Proceeds</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Developer Contributions</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Operating Transfers In (From Other Funds)</b>	1,563	1,519	1,411	1,405	1,363	1,231	1,363	1,319	1,362	1,319	1,363	15,216	-	0%
<b>Total Revenue and Other Sources:</b>	\$ 33,325	\$ 32,532	\$ 30,333	\$ 30,330	\$ 29,517	\$ 26,753	\$ 25,910	\$ 9,818	\$ 9,611	\$ 1,351	\$ 1,402	\$ 230,882	\$ -	0%
<b>Expenditures and Other Uses</b>														
<b>Executive</b>														
Professional Management	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Other Contractual Services</b>														
Trustee Services	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Legal Services</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Other General Government Services</b>														
Engineering Services	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Conservation and Resource Management</b>														
Irrigation	-	-	-	-	-	767,548	-	453,101	-	-	-	1,220,649	-	0%
<b>Capital Outlay</b>														
Electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Water-Sewer Combination	-	-	-	-	-	1,997,649	-	3,666,047	-	-	-	5,663,696	-	0%
Stormwater Management	-	-	-	-	-	2,689,776	-	2,945,254	-	-	-	5,635,030	-	0%
Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Roadway Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Cost of Issuance</b>														
Legal - Series 2019 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Underwriter's Discount</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
<b>Total Expenditures and Other Uses:</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,454,973	\$ -	\$ 7,064,402	\$ -	\$ -	\$ -	\$ 12,519,375	\$ -	0%
<b>Net Increase/ (Decrease) in Fund Balance</b>	33,325	32,532	30,333	30,330	29,517	(5,428,220)	25,910	(7,054,584)	9,611	1,351	1,402	(12,288,493)	-	
<b>Fund Balance - Beginning</b>	7,780,143	7,813,468	7,846,000	7,876,333	7,906,663	7,936,180	2,507,960	2,533,870	(4,520,713)	(4,511,103)	(4,509,752)	7,780,143	-	
<b>Fund Balance - Ending</b>	\$ 7,813,468	\$ 7,846,000	\$ 7,876,333	\$ 7,906,663	\$ 7,936,180	\$ 2,507,960	\$ 2,533,870	\$ (4,520,713)	\$ (4,511,103)	\$ (4,509,752)	\$ (4,508,350)	\$ (4,508,350)	\$ -	

Palermo Community Development District  
Capital Projects Fund - Series 2025  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Through August 31, 2025

Description	March	April	May	June	July	August	Year to Date	Total Annual Budget	% of Budget
<b>Revenue and Other Sources</b>									
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
<b>Interest Income</b>									
Construction Account	-	22,191	25,684	26,634	25,871	26,834	127,213	-	0%
Cost of Issuance	-	5	-	1	1	1	7	-	0%
<b>Debt Proceeds</b>	7,778,624	-	1	-	-	-	7,778,625	-	0%
<b>Developer Contributions</b>	-	-	-	-	-	-	-	-	0%
<b>Operating Transfers In (From Other Funds)</b>	-	838	968	999	967	999	4,769	-	0%
<b>Total Revenue and Other Sources:</b>	<b>\$ 7,778,624</b>	<b>\$ 23,033</b>	<b>\$ 26,652</b>	<b>\$ 27,633</b>	<b>\$ 26,838</b>	<b>\$ 27,833</b>	<b>\$ 7,910,614</b>	<b>\$ -</b>	<b>0%</b>
<b>Expenditures and Other Uses</b>									
<b>Executive</b>									
Professional Management	-	-	-	-	-	-	-	-	0%
<b>Other Contractual Services</b>									
Assessment Roll Services	-	-	-	-	-	-	-	-	0%
Trustee Services	-	-	-	-	-	-	-	-	0%
Dissemination Services	-	-	-	-	-	-	-	-	0%
<b>Legal Services</b>	-	-	-	-	-	-	-	-	0%
<b>Printing &amp; Binding</b>	-	-	-	-	-	-	-	-	0%
<b>Other General Government Services</b>									
Engineering Services	-	-	-	-	-	-	-	-	0%
<b>Conservation and Resource Management</b>									
Irrigation	-	-	-	-	-	-	-	-	0%
<b>Capital Outlay</b>									
Electrical	-	-	-	-	-	-	-	-	0%
Water-Sewer Combination	-	-	-	-	-	-	-	-	0%
Stormwater Management	-	-	-	-	-	-	-	-	0%
Landscaping	-	-	-	-	-	-	-	-	0%
Roadway Improvement	-	-	-	-	-	-	-	-	0%
<b>Cost of Issuance</b>									
Dissemination Services	3,500	-	-	-	-	-	3,500	-	0%
District Management and A.M.	50,000	-	-	-	-	-	50,000	-	0%
Legal Services	175,375	-	-	-	-	-	175,375	-	0%
Printing & Binding	1,750	-	-	-	-	-	1,750	-	0%
Trustee Services	6,075	-	-	-	-	-	6,075	-	0%
<b>Underwriter's Discount</b>	163,500	-	-	-	-	-	163,500	-	0%
<b>Operating Transfers Out (To Other Funds)</b>	-	-	-	-	-	-	-	-	0%
<b>Total Expenditures and Other Uses:</b>	<b>\$ 400,200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,200</b>	<b>\$ -</b>	<b>0%</b>
 Net Increase/ (Decrease) in Fund Balance	 7,378,424	 23,033	 26,652	 27,633	 26,838	 27,833	 7,510,414	 -	
Fund Balance - Beginning	-	7,378,424	7,401,457	7,428,109	7,455,743	7,482,581	-	-	
<b>Fund Balance - Ending</b>	<b>\$ 7,378,424</b>	<b>\$ 7,401,457</b>	<b>\$ 7,428,109</b>	<b>\$ 7,455,743</b>	<b>\$ 7,482,581</b>	<b>\$ 7,510,414</b>	<b>\$ 7,510,414</b>	<b>\$ -</b>	