

RIVER LANDING COMMUNITY DEVELOPMENT DISTRICT



FINANCIAL STATEMENTS - DECEMBER 2021

FISCAL YEAR 2022

PREPARED BY:

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JPWard and Associates, LLC

Community Development District Advisors

Palermo Community Development District

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2301 NORTHEAST 37 STREET
FORT LAUDERDALE,
FLORIDA 33308

**Palermo Community Development District
Balance Sheet
for the Period Ending December 31, 2021**

	Governmental Funds			
	General Fund	Account Groups		Totals (Memorandum Only)
		General Long Term Debt	General Fixed Assets	
Assets				
Cash and Investments				
General Fund - Invested Cash	\$ 18,855	\$ -	\$ -	\$ 18,855
Debt Service Fund				
Interest Account			-	\$ -
Sinking Account			-	\$ -
Reserve Account				\$ -
Revenue Account			-	\$ -
Capitalized Interest			-	\$ -
Prepayment Account			-	\$ -
Construction Account				\$ -
Cost of Issuance Account				\$ -
Due from Other Funds				
General Fund	-	-	-	-
Debt Service Fund(s)	-	-	-	-
Accounts Receivable	-	-	-	-
Assessments Receivable	-	-	-	-
Amount Available in Debt Service Funds	-	-	-	-
Amount to be Provided by Debt Service Funds	-	-	-	-
Total Assets	<u>\$ 18,855</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,855</u>

**Palermo Community Development District
Balance Sheet
for the Period Ending December 31, 2021**

	Governmental Funds			Totals (Memorandum Only)
	General Fund	Account Groups		
		General Long Term Debt	General Fixed Assets	
Liabilities				
Accounts Payable & Payroll Liabilities	\$ -	\$ -	\$ -	\$ -
Due to Fiscal Agent				
Due to Other Funds	-			-
General Fund	-	-	-	-
Debt Service Fund(s)	-	-	-	-
Due to Developer				-
Bonds Payable				
Current Portion		-	-	
Long Term			-	
Unamortized Prem/Discount on Bds Pyb		-		-
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Equity and Other Credits				
Investment in General Fixed Assets	-	-	-	-
Fund Balance				
Restricted				
Beginning: October 1, 2021 (Unaudited)	-	-	-	-
Results from Current Operations	-	-	-	-
Unassigned				
Beginning: October 1, 2021 (Unaudited)	16,151	-	-	16,151
Results from Current Operations	2,704	-	-	2,704
Total Fund Equity and Other Credits	<u>\$ 18,855</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,855</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 18,855</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,855</u>

Palermo Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Revenue and Other Sources						
Carryforward	\$ -	\$ -	\$ -	\$ -	\$ -	N/A
Interest						
Interest - General Checking	-	-	-	-	-	N/A
Special Assessment Revenue						
Special Assessments - On-Roll	-	-	-	-	-	N/A
Special Assessments - Off-Roll	-	-	-	-	-	N/A
Developer Contribution	23,975	-	-	23,975	95,900	25%
Total Revenue and Other Sources:	\$ 23,975	\$ -	\$ -	\$ 23,975	\$ 95,900	N/A
Expenditures and Other Uses						
Legislative						
Board of Supervisor's Fees	-	-	-	-	-	N/A
Executive						
Professional Management	3,333	3,333	3,333	10,000	40,000	N/A
Financial and Administrative						
Audit Services	-	-	-	-	-	N/A
Accounting Services	3,200	-	800	4,000	16,000	N/A
Assessment Roll Preparation	-	-	-	-	5,000	N/A
Arbitrage Rebate Services	-	-	-	-	-	N/A
Other Contractual Services						
Legal Advertising	268	-	480	748	5,000	N/A
Trustee Services	-	-	-	-	7,500	N/A
Dissemination Agent Services	-	-	-	-	-	N/A
Property Appraiser Fees	-	-	-	-	-	N/A
Bank Service Fees	24	24	22	70	400	N/A
Travel and Per Diem	-	-	-	-	-	N/A

Palermo Community Development District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Through December 31, 2021

Description	October	November	December	Year to Date	Total Annual Budget	% of Budget
Communications & Freight Services						
Postage, Freight & Messenger	-	-	-	-	50	N/A
Rentals and Leases						
Miscellaneous Equipment	-	-	-	-	-	N/A
Website Services	-	-	-	-	1,200	N/A
Insurance	5,000	-	-	5,000	5,500	N/A
Printing & Binding	-	-	-	-	250	N/A
Subscription & Memberships	175	-	-	175	-	N/A
Legal Services						
Legal - General Counsel	-	-	1,278	1,278	10,000	N/A
Other General Government Services						
Engineering Services	-	-	-	-	5,000	N/A
Contingencies	-	-	-	-	-	N/A
Capital Outlay	-	-	-	-	-	N/A
Other Fees and Charges	-	-	-	-	-	N/A
Discounts/Collection Fees	-	-	-	-	-	
Sub-Total:	12,000	3,357	5,914	21,271	95,900	N/A
Total Expenditures and Other Uses:	\$ 12,000	\$ 3,357	\$ 5,914	\$ 21,271	\$ 95,900	N/A
Net Increase/ (Decrease) in Fund Balance	11,975	(3,357)	(5,914)	2,704	-	
Fund Balance - Beginning	16,151	28,126	24,769	16,151	-	
Fund Balance - Ending	\$ 28,126	\$ 24,769	\$ 18,855	18,855	\$ -	